



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended
December 31, 2023

Kitsap County, Washington

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KITSAP COUNTY ANNUAL COMPREHENSIVE FINANCIAL REPORT

County Auditor
Honorable Paul Andrews

Financial Manager
Susanne Yost, CPA

Financial Analyst
Wanit Leenanithikul, CPA

For The Fiscal Year Ended
December 31, 2023

Prepared by the Kitsap County
Auditor's Office

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KITSAP COUNTY, WASHINGTON
 Annual Comprehensive Financial Report
 For the Fiscal Year Ended December 31, 2023

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Introductory Section

Kitsap County Auditor | Financial Division

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August 28, 2024

To the Honorable Board of County Commissioners and Citizens of Kitsap County

I am pleased to present the 2023 Annual Comprehensive Financial Report (ACFR) for Kitsap County, Washington, prepared by the Auditor's Office, Financial Services Division. The report displays the County's financial position as of December 31, 2023, the results of its operations, and the cash flows of its proprietary funds for the year then ended.

County management assumes full responsibility for the integrity of the information contained in this report. Every reasonable effort is made to ensure accuracy and that this material does not contain misstatements.

The ACFR is prepared in conformity with Generally Accepted Accounting Principles (GAAP) and in accordance with the provisions of the Revised Code of Washington Title 36 – Counties 36.22 County Auditor. The report is designed to provide comprehensive financial information to legislative bodies, creditors, investors, teachers, students of public finance, and the public.

The Office of the Washington State Auditor conducts annual financial and compliance audits as required by state law. The audit of the County's 2023 financial statements was conducted in accordance with Generally Accepted Auditing Standards (GAAS) and resulted in an unmodified opinion.

The Independent Auditor's Report is located at the front of the financial section of this report and provides an introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and should be read together with the Independent Auditor's Report.

KITSAP COUNTY PROFILE

Kitsap County was originally part of King and Jefferson counties, and occupies the northern end of the Kitsap Peninsula, triangulated between Seattle to the east, Tacoma to the south, and Hood Canal and the Olympic Mountains to the west. The County has an area of 395 square miles and 236 miles of shoreline. Because of its geographic configuration, location, and proximity to Puget Sound, the Washington State Ferry system is an important infrastructure link for Kitsap County residents.

The county was initially named Slaughter County for a U.S. Army officer, when it was incorporated in 1857. The citizens of the county later voted to change its name to Kitsap, in honor of the Suquamish war chief. The county seat is in the City of Port Orchard.

The topography of the county is mostly rolling hills separated by valleys and bays, with altitudes ranging from sea level to the 1,761 feet of the Green and Gold Mountains.

Kitsap County provides various services to its citizens. These services include public safety, the construction and maintenance of highways, streets, and other infrastructure, judicial services, planning

and development, parks and recreation, social services, sewer services, voting services, document recording services, and general administrative services.

Locally elected officials include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff, Treasurer, eight Superior Court Judges, four District Court Judges, and a three-member Board of County Commissioners. Policy-making and legislative authority are vested in the governing Board of County Commissioners, which are all elected at-large on a partisan basis for four-year terms, and the chair is elected by the majority vote of the Board members. The Board appoints the County Administrator who serves the Board by overseeing its departments and providing leadership for the general administration of the County.

LOCAL ECONOMY

Population. Kitsap County has the seventh largest population of Washington State's thirty-nine counties. In 2023, the county's population increased to an estimated 282,955, which was up about approximately 2,448 from the previous year. The County has the third highest population density in Washington State, surpassed only by King and Clark Counties.

Employment. Employment remained stable in 2023 with a total civilian labor force of 131,014, an increase of less than one percent over the previous year. Unemployment in 2022 declined by one percent from 2021 and was unchanged for 2023 at 4.1%. Kitsap County employment remains strong due to the availability of a well-trained and highly motivated workforce. Military and federal employees significantly contribute to the county's economy, adding more than 36,000 jobs to the county's workforce.

Household Income. Kitsap County's median household income was \$96,931 in 2023, compared to \$94,308 for the State of Washington and \$74,202 for the nation. The County's median household income, up 3.3% from 2022, ranked third among Washington State Counties.

Construction and Property Values. In 2023 the County issued 3,856 commercial and residential building permits with a construction value of \$374 million. The number of permits issued in 2023 is 4.8% higher than 2022 and is the highest number of permits issued in a year on record.

The assessed value of all properties in Kitsap County rose to \$60.63 billion, an increase of 21.2% over 2022. \$810.7 million or 7.6% of the increase was because of new construction.

Property Tax Payments and Real Estate Activity. State law allows a 1.0 percent growth rate for property taxes each year, plus new construction and improvements. Property tax collections in 2023 were as expected. In 2023, delinquencies experienced a minor upward tick, foreclosure collections decreased slightly, and the housing market experienced a minor slowdown in price appreciation of single-family residences compared with prior years.

Sales of single-family residences have steadily declined since they peaked in 2021 at 4,872, sliding to 4,152 in 2022, and further falling to 3,183 in 2023. Sales of all types of real estate followed the same trend – after peaking at 11,307 in 2021, sales dropped to 9,222 in 2022, and 7,285 in 2023.

Grant Revenue. The County reported over \$47.5 million in federal grant expenditures during the year, including a \$7.5 million grant to fund sewer projects, \$18.5 million in Coronavirus State and Local Fiscal Recovery funds which were used to continue to provide assistance to the community through for projects and programs including Covid response, residential and small business assistance, affordable housing, broadband expansion, childcare, and cybersecurity, and \$4.6 million from the Federal Emergency Management Agency for expenses related to the Coronavirus Public Health Emergency.

Sales Tax Revenue. Sales tax revenue is a key revenue source for the County. In 2023, sales tax revenue growth slowed to a 3.2% increase over 2022, compared with a more robust 14.1% increase in 2022 over 2021. This flattening trend is expected to continue in the years to come and the county's Budget Office is working on a plan to respond to this anticipated challenge.

Growth in Expenses. The County's financial position remains strong with fund balances appropriate for an organization of our size. In 2023, the US average inflation rate was 4.1% and it is anticipated that expenses will continue to grow. Coupled with the slowdown in the growth of sales tax revenue, there is a concern that revenues will not be able to support expenses. The County is closely monitoring this situation and is prepared to take actions such as strategic reductions in future years.

Long-term planning is detailed in the MD&A immediately following the Independent Auditor's Report and should be read together with the Independent Auditor's Report.

MAJOR INITIATIVES

Affordable Housing. The County continued its efforts to provide temporary housing and supportive services for homeless individuals as they transition to stable, permanent housing. Funding for this initiative comes from the 1/10th of 1 percent sales tax assessment (implemented in April 2022) and available grant funds. The Kitsap County Affordable Housing Task Force partners with local housing providers and not-for-profit organizations to address affordable housing needs in the County.

Courthouse Audio/Visual Improvement. During the year, Superior Court and District Court implemented significant improvements in seven of the eleven available courtrooms in the County Courthouse. The upgrades were funded by state grants from the Administrative Office of the Courts and county funds. The cost of the project was approximately \$427,000. The projects included audio recording and public address capabilities, and installation of state-of-the-art assistive listening devices. These improvements were needed to stabilize and institutionalize many of the technical components that were hastily implemented during the pandemic to address public access.

Emergency Management and Elections Site Renovation Project. The \$5 million dollar renovation project to transforms a facility located in Bremerton into a space to be used for Department of Emergency Management administrative offices, an emergency operations center, and host emergency management training. The project also includes building a ballot processing center for the Elections Division. An increase in the number of registered voters has led to the need for more ballot processing space.

The facility was acquired during the Covid-19 public health emergency and was used by the Department of Emergency Management to house and distribute millions of pieces of personal protective equipment

to the community. The project is funded through the American Rescue and Recovery Plan Act. The project is expected to be completed in 2024.

FISCAL MANAGEMENT

Internal Controls. Internal controls as defined in accounting and auditing, are processes put in place to assure achievement of an organization's objectives in operational effectiveness and efficiency, reliable financial reporting, and compliance with laws, regulations, and policies. Management is responsible for developing and maintaining effective internal controls. No matter how well-designed, internal controls can only provide reasonable assurance that the objectives have been achieved.

Credit ratings. Kitsap County's strong fiscal management remains its hallmark. Moody's Investors Service assigned a bond credit rating of Aa2 to Kitsap County in March 2023. In March 2023, S&P Global Ratings assigned Kitsap County's General Obligation Bonds an AA+ rating. The County's highly favorable ratings are proof of how smart government works to your benefit.

Budget process. The Revised Code of Washington Title 36, Chapter 36.40 establishes the rules for Kitsap County's budget process. The annual budget is the guide for Kitsap County's financial planning and control. The County's Budget Office works with departments and the Board of County Commissioners to adopt a final budget for the upcoming year by no later than the close of the fiscal year.

AWARDS AND ACKNOWLEDGEMENTS

Kitsap County was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its Annual Comprehensive Financial Report for the year ended December 31, 2022. The County has received this award annually since 1997.


The preparation of this report would not have been possible without the dedicated services of the Auditor's Office, Financial Services Division and the many other County personnel who assisted and contributed, particularly the Treasurer's and Assessor's staff. We are grateful for the professional efforts of Washington State Auditor's Office in their audit, and in the direction and advice they provide to us throughout the year.

Finally, we express our appreciation to the Board of County Commissioners for their leadership and continued support in planning the financial affairs of Kitsap County.

Respectfully submitted,



Paul Andrews, Kitsap County Auditor



Susanne Yost, CPA, Financial Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Kitsap
Washington**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO

KITSAP COUNTY
List of Elected and Appointed Officials
December 31, 2023

Elected Officials

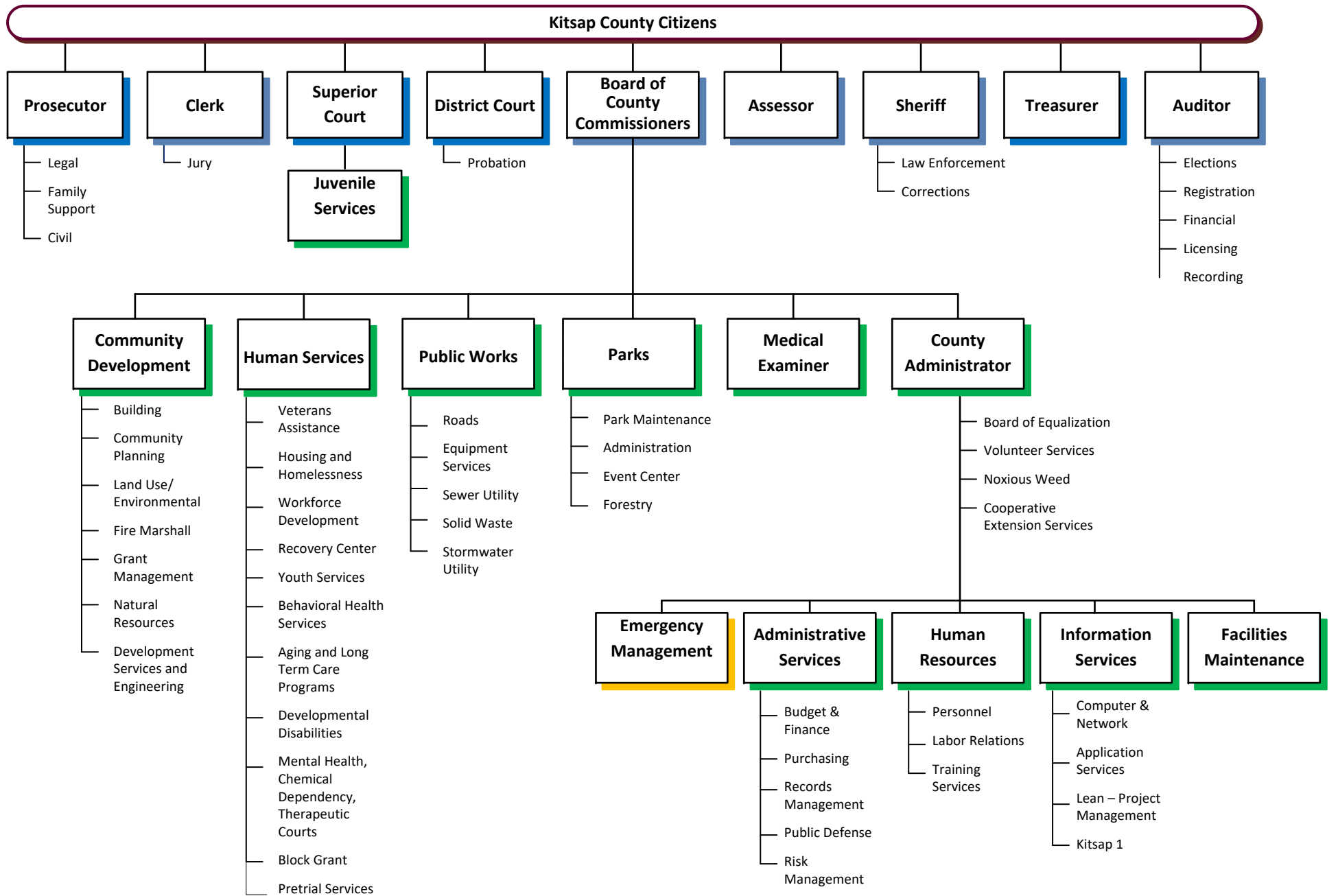
<u>TITLE</u>	<u>INCUMBENT</u>	<u>END OF TERM</u>
<u>Commissioners</u>		
Commissioner, District #1	Christine Rolfes	12/31/24
Commissioner, District #2	Charlotte Garrido	12/31/24
Commissioner, District #3	Katie Walters	12/31/26
<u>Judges</u>		
Superior Court Judge, Court 1	Tina Robinson	12/31/24
Superior Court Judge, Court 2	Michelle Adams	12/31/24
Superior Court Judge, Court 3	Melissa A. Hemstreet	12/31/24
Superior Court Judge, Court 4	William C. Houser	12/31/24
Superior Court Judge, Court 5	Jeffrey P. Bassett	12/31/24
Superior Court Judge, Court 6	Kevin D. Hull	12/31/24
Superior Court Judge, Court 7	Jennifer A. Forbes	12/31/24
Superior Court Judge, Court 8	Cadine Ferguson-Brown	12/31/24
District Court Judge, Department 1	Claire A. Bradley	12/31/26
District Court Judge, Department 2	Jeffrey J. Jahns	12/31/26
District Court Judge, Department 3	Shane R. Seaman	12/31/26
District Court Judge, Department 4	Kevin P. Kelly	12/31/26
Assessor	Phil Cook	12/31/26
Auditor	Paul Andrews	12/31/26
Clerk	David T. Lewis III	12/31/26
Prosecuting Attorney	Chad M. Enright	12/31/26
Sheriff	John Gese	12/31/26
Treasurer	Peter J. Boissonneau	12/31/26

Appointed Officials

<u>TITLE</u>	<u>INCUMBENT</u>
County Administrator	Vacant
Medical Examiner	Lindsey Harle
Director of Administrative Services	Amber Dunwiddie
Director of Community Development	Jeff Rimack
Director of Emergency Management	Jan Glarum (Acting)
Director of Human Resources	Denise Greer
Director of Human Services	Doug Washburn
Director of Information Services	Craig Adams
Director of Juvenile Services	Michael Merringer
Director of Parks	Alexander Wisniewski
Director of Public Works	Andrew Nelson



Kitsap County, Washington Functional Organization Chart - 2023



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Financial Section

Kitsap County Auditor | Financial Division

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**Office of the Washington State Auditor
Pat McCarthy**

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE
FINANCIAL STATEMENTS**

Board of Commissioners
Kitsap County
Port Orchard, Washington

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Kitsap County as of and for the year then ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Kitsap County, as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, Real Estate Excise Tax, COVID-19 Response and Opioid Settlement funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Performing an audit in accordance with GAAS and *Government Auditing Standards* includes the following responsibilities:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County’s ability to continue as a going concern for a reasonable period of time; and
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

The other information comprises the Introductory and Statistical Sections but does not include the basic financial statements and our auditor's report thereon. Management is responsible for the other information included in the financial statements. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or provide any assurance thereon.

In connection with the audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated August 29, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive style with a large initial "P" and "M".

Pat McCarthy, State Auditor

Olympia, WA

August 29, 2024



Management's Discussion and Analysis

Kitsap County Auditor | Financial Division

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Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

As management of Kitsap County, we offer readers of Kitsap County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in Section II of this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets and deferred outflows of Kitsap County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$891.32 (net position). Of this amount, \$217.65 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased \$79.12 with a \$51.85 net change on the governmental side and a \$27.26 increase for business-type activities.
- As of the close of the current fiscal year, Kitsap County's governmental funds reported combined ending fund balances of \$210.27 an increase of \$15.01 from the prior year. Approximately \$39.94 of this amount is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$44.19 or 37.95 percent of the total general fund expenditures. \$9.31 of this balance was from funds formerly reported as special revenue funds that no longer qualified under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.
- Kitsap County's total general obligation debt decreased by \$7.24 because of current-year principal payments. There were no new bonds issued in 2023.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Kitsap County's basic financial statements. Kitsap County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Kitsap County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Kitsap County's assets and deferred outflows, and liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Kitsap County is improving or deteriorating.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of Kitsap County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Kitsap County include general government, public safety, highways and streets, economic development, and culture and recreation. The business-type activities of Kitsap County include solid waste, sewer and surface water operations.

The government-wide financial statements can be found on pages 35 - 37 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Kitsap County, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of Kitsap County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Kitsap County maintains eighty-four individual governmental funds.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Real Estate Excise Tax Fund, Covid-19 Response Fund, Opioid Settlement Fund and County Roads Fund, all of which are considered major funds.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

Eleven funds were rolled up into the general fund because they did not meet the Special Revenue Fund criteria as stated in GASB Statement No. 54 (also see Note 1.F.14). Data from the other seventy-nine governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Kitsap County adopts an annual appropriated budget for all its funds except for those listed in the notes to the financial statements, see Note 1.E.1. A budgetary comparison statement has been provided for each of the major funds to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 38 - 47 of this report.

Proprietary funds. Kitsap County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Kitsap County uses enterprise funds to account for its Sanitary Sewer operations, Solid Waste activities and Surface Water Utility activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Kitsap County uses internal service funds to account for its management information systems, self-insurance activities, elections activities, employer medical benefits, building repair & replacement and fleet of equipment. Because all these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities in the government-wide financial statements.

Proprietary funds statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Sanitary Sewer operations, Solid Waste activities and Surface Water Utility activities, which are considered major funds of Kitsap County. Conversely, all the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on pages 48 - 52 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support Kitsap County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 53 - 54 of this report.

Notes to financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 - 129 of this report.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

The combining nonmajor governmental fund statements are presented immediately following the required supplementary information on Other Post-Employment Benefits (OPEB) and Pensions. Combining and individual fund statements and schedules can be found on pages 143 - 254 of this report.

The combining internal service fund statements are presented on pages 263 - 271.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Kitsap County, assets and deferred outflows exceeded liabilities and deferred inflows by \$891.32 at the close of the most recent fiscal year. The County's fiscal condition remains stable.

The largest portion of Kitsap County's net position (57.50 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment) and right to use assets (e.g. leases and subscriptions), less any related debt used to acquire those assets to provide services to citizens; consequently, these assets are not available for future spending. Although Kitsap County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Kitsap County's Net Position (in millions)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2023	2022	2023	2022	2023
Assets:						
Current & other assets	\$ 370.79	\$ 378.82	\$ 130.08	\$ 140.97	\$ 500.87	\$ 519.79
Capital & right to use assets	404.59	420.62	181.59	200.45	586.18	621.07
Total assets	775.38	799.44	311.67	341.42	1,087.05	1,140.86
Deferred outflows	24.30	23.00	3.16	3.02	27.46	26.02
Liabilities						
Other liabilities	92.70	80.88	11.14	10.63	103.84	91.51
Long-term liabilities	88.80	81.21	80.18	84.30	168.98	165.51
Total liabilities	\$ 181.50	\$ 162.09	\$ 91.32	\$ 94.92	\$ 272.82	\$ 257.02
Deferred inflows	26.22	16.54	3.26	2.01	29.48	18.54
Net position						
Net investment in capital assets	367.47	384.05	121.18	128.50	488.65	512.55
Restricted	140.39	152.95	7.81	8.17	148.20	161.12
Unrestricted	84.10	106.81	91.26	110.85	175.36	217.65
Total net position	\$ 591.96	\$ 643.81	\$ 220.25	\$ 247.51	\$ 812.20	\$ 891.32

An additional portion of Kitsap County's net position (18.08 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$217.65 or 24.42 percent of total net position) may be used to meet the government's ongoing obligations to citizens and creditors.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

At the end of the current fiscal year, Kitsap County reports positive balances in all three categories of net position, both for the government and for its separate governmental and business-type activities. The same situation held true last fiscal year.

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of the novel coronavirus, a deadly new virus ("COVID-19"). In the weeks following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, colleges and universities and eliminating other nonessential governmental services. The Kitsap County administrative building which houses the county Commissioners, Auditor, Treasurer, Assessor and the Department of Community Development was closed to the public. Other county buildings on and off county campus were also closed to the public. Almost all public events were cancelled prohibiting public and private gatherings and requiring people to stay home unless they are performing an essential service.

A full reopening occurred on June 30, 2021. Even though, the Governor of the State of Washington State announced the rescission of all remaining COVID-19 emergency proclamations effective October 2022, the Kitsap County budget office, in conjunction with the Board of County Commissioners, other elected officials, and department heads, still actively worked to quantify and mitigate the potential financial impact that the pandemic had on the County in fiscal year 2023, and beyond.

The government's net position increased by \$79.12 during fiscal year 2023. The government's restricted net position increased from \$148.20 in 2022 to \$161.12 in 2023. This was mainly caused by increases in the Community Investments in Affordable Housing Fund (\$5.03), SBHASO Non-Medicaid Fund (\$2.61).

Refer to the *Combining Balance Sheets - Nonmajor Governmental Funds* (pages 151 – 167) for more information.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

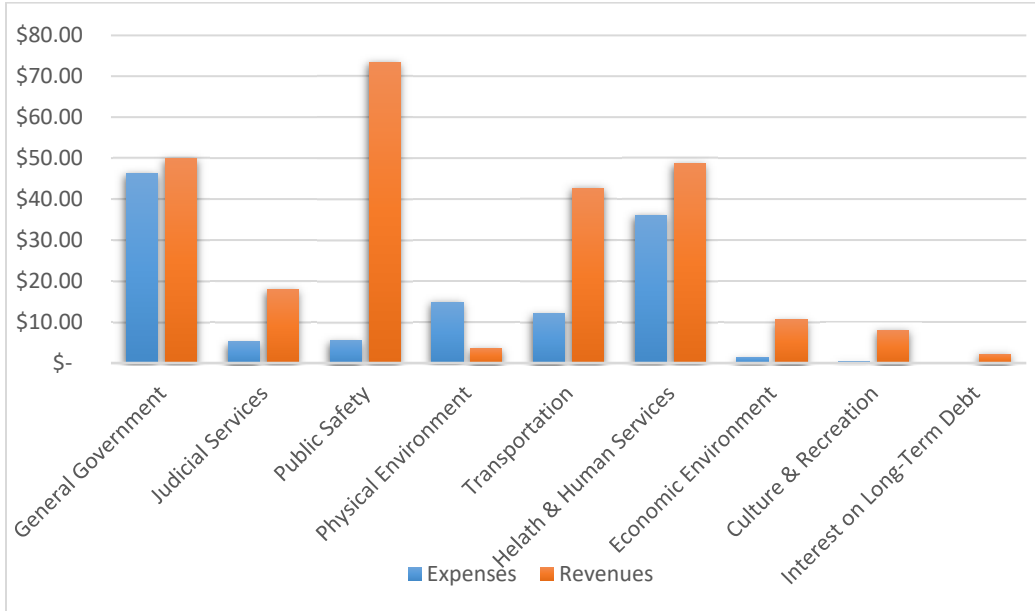
Kitsap County's Statement of Activities (in millions)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2023	2022	2023	2022	2023
Revenues:						
Program revenues						
Charges for Services	28.43	29.19	67.47	77.09	95.90	106.28
Operating Grants	82.37	90.86	12.67	2.96	95.04	93.82
Capital Grants	3.12	1.71	0.01	3.53	3.13	5.24
General Revenues						
Property Taxes	69.38	71.20	-	-	69.38	71.20
Sales Taxes	77.24	81.02	-	-	77.24	81.02
Other Taxes	15.50	10.55	-	-	15.50	10.55
Investment Earnings	4.67	13.96	(0.99)	3.07	3.69	17.03
Opioid settlement proceeds	5.76	6.66	-	-	5.76	6.66
Other Income	5.30	4.60	-	0.01	5.30	4.61
Total Revenues	291.77	309.74	79.17	86.66	370.94	396.40
Expenses:						
General Government	59.17	49.87	-	-	59.17	49.87
Judicial Services	19.81	18.00	-	-	19.81	18.00
Public Safety	72.53	73.45	-	-	72.53	73.45
Physical Environment	5.11	3.69	-	-	5.11	3.69
Transportation	45.33	42.64	-	-	45.33	42.64
Health & Human Services	39.72	48.64	-	-	39.72	48.64
Economic Environment	9.98	10.56	-	-	9.98	10.56
Culture & Recreation	7.58	7.97	-	-	7.58	7.97
Interest on Long Term Debt	2.31	2.18	-	-	2.31	2.18
Utilities	-	-	56.12	60.28	56.12	60.28
Total Expenses	261.54	257.00	56.12	60.28	317.66	317.28
Increase (decrease) in Net						
Position Before Transfers	30.23	52.74	23.05	26.37	53.28	79.12
Transfers	(0.80)	(0.89)	0.80	0.89	-	-
Incr (decr) in Net Position	29.43	51.85	23.85	27.26	53.28	79.12
Beginning Net Position	563.38	591.96	196.39	220.25	759.77	812.20
Prior Period Adjustments	(0.85)	-	0.01	-	(0.84)	-
Ending Net Position	591.96	643.81	220.25	247.51	812.20	891.32

Governmental activities. Governmental activities increased the County's net position by \$51.85 due to a \$9.29 increase in investment earnings, an \$8.50 increase in grant revenue, and a \$3.78 increase in sales & use taxes. Total expenditures also decreased by \$4.55.

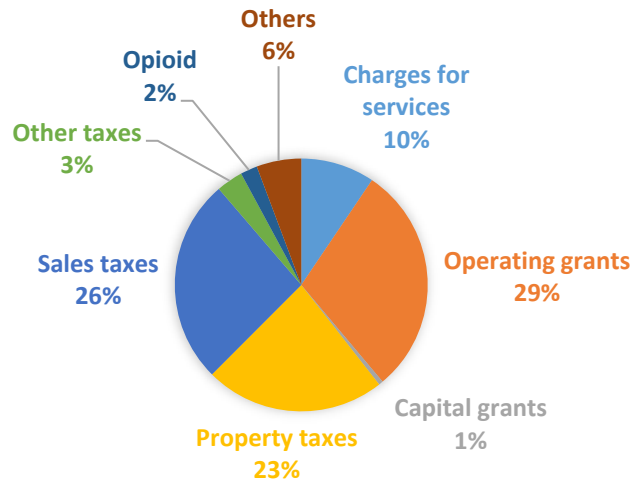
Kitsap County, Washington

Management’s Discussion and Analysis For the Year Ended December 31, 2023

Expenses and Program Revenues - Governmental Activities (in millions)



Revenues by Source – Governmental Activities

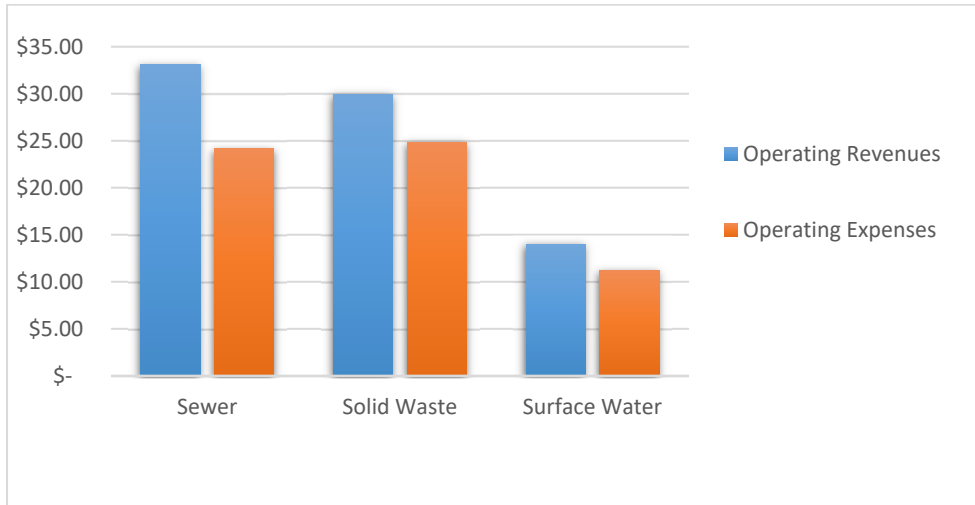


Kitsap County, Washington

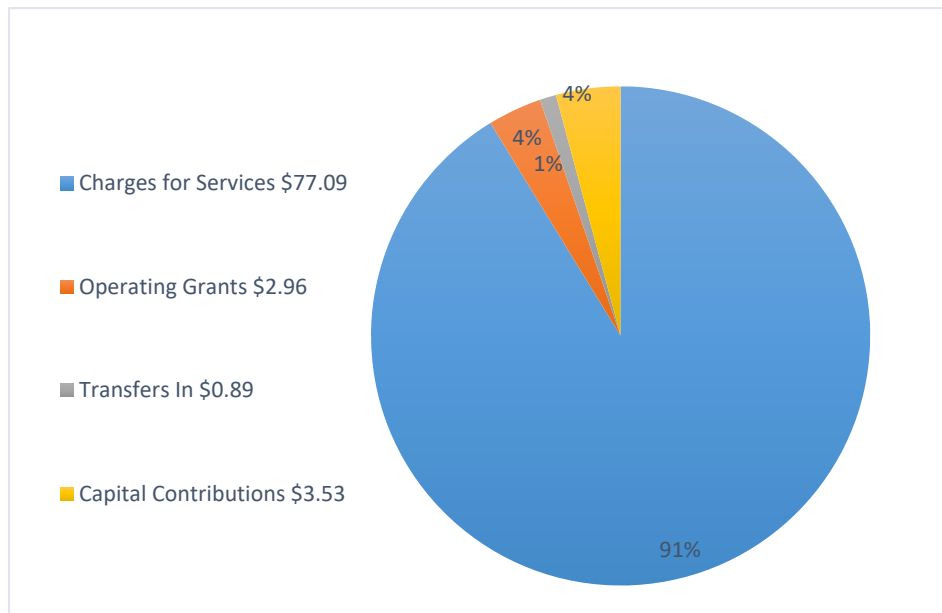
Management's Discussion and Analysis For the Year Ended December 31, 2023

Business-type activities. Business-type activities increased the County's net position by \$27.26 primarily due to utility rate increases in the Sanitary Sewer fund and Solid Waste fund.

Expenses and Program Revenues – Business-type Activities (in millions)



Business-type Activity Revenues (in millions)



Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

Financial Analysis of the Government's Funds

As noted earlier, Kitsap County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Kitsap County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Kitsap County's governmental funds reported combining ending fund balances of \$210.27, an increase of \$15.01 over the prior year. The fund balances increased mainly because of a significant increase in investment earnings (\$9.29) and intergovernmental service revenue (\$7.19) which increased because of recognition of Covid-19 grant funding.

The general fund is the chief operating fund of Kitsap County. At the end of the current fiscal year, unassigned fund balance of the general fund increased by \$4.23 to \$44.19, and the total fund balance increased by \$4.12 to \$44.49 primarily due to a significant increase in investment earnings. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 38.04% percent of the total general fund expenditures and is well above the minimum required reserves. This is a small improvement in the fund's liquidity (35.30% in 2022) because fund balance increased at a faster rate than expenditures.

The Real Estate Excise Tax fund balance increased from \$34.40 in 2022 to \$36.24 in 2023. The fund reported real estate excise taxes of \$7.66, a decrease of \$3.16 from 2022 as a result of a decline in real estate market activity. The fund transferred \$6.17 to support capital and debt service activities in other funds.

The COVID 19 Response fund is used by the County to account for federal and state grant funding used to mitigate the financial impact of the Coronavirus (COVID-19) public health emergency. This fund had a negative fund balance of (\$4.26) at year end due to timing differences related to Federal Emergency Management Agency (FEMA) grant funding. The availability of affordable housing and mental illness have been identified as significant impacts of the COVID-19 pandemic. Funding was provided to not-for-profit organizations for the acquisition of properties to provide safe and affordable housing to low-income residents and to expand their facilities to help the public such as those experiencing homelessness and living with diagnosed serious mental illness and students with complex behavioral health needs. Total fund expenditures incurred in 2023 were \$14.59.

The Opioid Settlement fund is restricted to paying for the rehabilitation of individuals addicted to opioids. The funds are the county's share of settlement funds from the state's participation in class action lawsuits against pharmaceutical companies and others. Due from Other Governments and Deferred Inflows of Resources increased by \$5.59 because there were opioid settlements with the pharmaceutical companies and others, that were

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

finalized in 2023 and reported as receivables from the State of Washington and deferred inflows of resources.

County Roads fund balance decreased by \$4.63 as a result of expenditures for ongoing road projects. The County Roads fund had the following major ongoing road projects as of December 31, 2023:

Project Name	Construction in Progress
Bay Shore Drive, Washington Avenue	\$13.16
North Kitsap Service Center	5.84
Seabeck Highway #2 Overlay and Widening Improvements Project	5.12
Ridgetop Blvd Phase 2	3.93
NW Greaves Way and Old Frontier Road NW Roundabout	\$2.13

More information about of Kitsap County Road projects is available online at <https://kitsap-county-projects-pages-kitcowa.hub.arcgis.com/>.

Proprietary funds. Kitsap County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Sanitary Sewer fund's total net position was \$152.11 in 2023, an increase of \$15.49 from 2022. Utility rate increases (across all classes/customers) were a contributing factor to the increase in net position. Major ongoing projects were Bangor/Keyport Forcemain Replacement estimated to cost \$24.00, Bay Shore, Washington & Byron Improvement Project estimated to cost \$12.64, and Silverdale Pump Stations 19,31 Conveyance with an estimated cost of \$21.56.

Solid Waste fund's total net position was \$42.81 for 2023, up \$6.79 from 2022. Utility rate increases were the major contributing factor to the increase in net position. Garbage fees increased in June 2022 and January 2023 by approximately 16.5%, with expected (more modest) annual increases of approximately 3% through 2027. Operating expenses increased by \$1.85 or 8.34% mainly because of increases in waste management expenses.

Surface Water Utility fund's total net position was \$52.60 for 2023, up \$4.99 from 2022. Operating revenue increased by \$0.73 or 5.5%, due primarily to a rate increase of approximately 4% during the year. Operating expenses increased by \$0.85 or 8.36% mainly because of increases in the cost of contractual and personal services.

General Fund Budgetary Highlights

The General Fund is the chief operating fund of the County. The General Fund's total ending fund balance was \$44.49 million at the end of 2023. This represented an increase of \$4.12 or 10.19% compared to fiscal year 2022. General fund revenues were lower than final budgeted revenues by \$1.96 during fiscal year 2023 driven primarily by investment earnings coming in lower than the budgeted amount by \$0.69, and charges for services and fines & forfeits were collectively less than budget by \$1.17.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

Budget amendments and supplemental appropriations are typically made during the year to prevent budget overruns and to increase appropriations for unanticipated expenditures after adoption of the original budget.

During the year there was a \$3.38 increase in appropriations between the original and final amended expenditures budget, however, the actual expenditures of the general fund, \$116.25, came in well under the final budget total of \$119.51.

Despite the challenges posed by the pandemic, consumer confidence remained high. Retail sales remained brisk, and taxes flowed into County coffers at a rate consistent with budget.

Capital Assets

At the end of fiscal year 2023, Kitsap County's investment in capital assets for its governmental activities was \$937.32 (\$415.68, net of accumulated depreciation) as reflected in the following schedule, which represents an increase in net capital assets of \$13.05 from last year. See *Note 5, Capital Assets* for more information.

Kitsap County implemented *GASB Statement No. 97 Leases in 2022 and GASB Statement No. 96 Subscription Based Information Technology Arrangements* in 2023. Right to Use Assets are included in the table below. See *Note 9 Leases* and *Note 10 Subscription Based Information Technology Arrangements* for more information about Right to Use Assets.

Kitsap County's Capital Assets (in millions)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2022	2023	2022	2023	2022	2023
Construction in progress	\$ 41.84	\$ 56.70	\$ 45.51	\$ 70.28	\$ 87.35	\$ 126.98
Land	148.22	154.56	6.02	6.02	154.24	160.58
Infrastructure	506.26	506.72	5.12	5.12	511.39	511.84
Building	116.72	116.72	83.09	83.09	199.80	199.81
Building Improvements	41.74	42.71	168.17	171.53	209.92	214.24
Machinery & Equipment	54.86	59.92	26.01	25.90	80.88	85.82
Total	909.65	937.32	333.93	361.95	1,243.58	1,299.28
Less: accumulated depreciation	(507.01)	(521.64)	(153.90)	(163.19)	(660.92)	(684.83)
Net capital assets	\$ 402.63	\$ 415.68	\$ 180.03	\$ 198.76	\$ 582.67	\$ 614.44
Right to Use Assets (Note 9&10)	\$ 5.33	\$ 6.93	\$ 1.83	\$ 1.89	\$ 7.16	\$ 8.82
Less: accumulated amortization	(0.22)	(1.99)	(0.06)	(0.21)	(0.28)	(2.20)
Net right to use assets	\$ 5.11	\$ 4.94	\$ 1.77	\$ 1.68	\$ 6.88	\$ 6.62

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

Governmental activities.

Following are the major additions to Capital Assets for Governmental Activities:

- 40 road construction projects total value at \$13.54.
- The County purchased 27.1 acres from DNR located on Ridgetop Boulevard for \$5.63.
- The County's equipment rental fleet was updated at a cost of \$3.39.

Business-type activities.

Following are the major construction in progress projects as of December 31, 2023:

- Bangor/Keyport Forcemain Replacement \$24.10; project costs were \$13.17 during the year.
- Bay Shore, Washington & Byron Improvement Project (Sewer & Stormwater) \$13.47. Project costs were \$0.64 during the year.
- Pump Stations 19,31 Conveyance \$6.18, the County spent \$1.15 in 2023.

Long-term Debt

As of December 31, 2023, the County had total bonded debt outstanding of \$110.83. Of this amount, \$50.40 is debt backed by the full faith and credit of the government (general obligation debt held in governmental funds) and \$60.43 sewer revenue and general obligation debt which is funded by user fees from business type activities. For more detailed information about long-term debt and liabilities, see *Note 8, Long Term Debt* and *Note 11, Changes in Long Term Liabilities*.

Kitsap County's Outstanding Debt (in millions)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2022	2023	2022	2023	2022	2023
General Obligation Bonds	\$ 57.35	\$ 50.40	\$ 17.67	\$ 17.38	\$ 75.01	\$ 67.78
Revenue Bonds	-	-	44.65	43.05	44.65	43.05
Total Bonded Debt	57.35	50.40	62.31	60.43	119.66	110.83

S&P Global Ratings assigned its AA+ long-term rating to Kitsap County's limited-tax general obligation (GO) bonds. The rating was as of July 14, 2022. Moody's Investors Service also provided a bond rating of Aa2 for the Kitsap County's general obligation debt. The rating was as of March 16, 2023.

The State limits the amount of general obligation debts the County can issue without the vote of the people to 1.5% of the total assessed value. As of the end of the fiscal year, the County has \$840.30 remaining in debt capacity (non-voted). See *Note 8, Long-Term Liabilities* for more information about the County's debt capacity.

Economic Factors

The economy of the County is based mostly on government services. The largest employer by far is Kitsap Naval Base with over 36,905 employees including military

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2023

personnel. Kitsap County has the only shipyard on the West Coast capable of overhauling nuclear aircraft carriers. St. Michael Medical Center is next, employing over 2,477, and Central Kitsap School District is third employing over 1,865.

Long-term Financial Planning

The County has the following capital investments over the next six years:

- A part of the Capital Facilities Plan, the six-year Transportation Plan includes \$115.38 for roads, trails, bridges, sidewalks, bike lanes, and other roadway features. The major transportation projects consist of Ridgetop - Mickelberry to Myher, Harper Estuary Restoration, and Port Gamble Trail Segment C estimated costs of \$23.02, \$6.11, and \$6.66 respectively.
- \$31.28 is planned to be spent on various county buildings with the majority to be spent on the new courthouse.
- \$11.58 for regional parks, trails, and open spaces.
- \$56.47 for Solid Waste projects, including an expansion of the existing Solid Waste transfer station and the development of a north-end household waste collection facility.
- \$200.68 for water and sewer improvements. The major project is long-term solids improvements and development of liquid-hauled waste upgrades. The estimated total project cost is \$82.
- \$17.47 for Stormwater projects.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives.

If you have questions about this report or need additional financial information, contact

Susanne Yost, CPA, Financial Manager
Kitsap County Auditor's Office
619 Division Street, MS-31
Port Orchard, Washington, 98366

Telephone (360) 337-4672 or visit the County's web site at www.kitsapgov.com.

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Basic Financial Statements

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Statement of Net Position

December 31, 2023

	Governmental Activities	Business-type Activities	Total	Component Unit PFD
ASSETS				
Cash and Cash equivalents	\$ 251,666,229	\$ 48,324,867	\$ 299,991,096	\$ 1,026,407
Investments	14,574,541	54,685,809	69,260,350	2,429,099
Receivables (net)				
Property Taxes	1,761,932	-	1,761,932	-
Sales Taxes	16,280,618	-	16,280,618	-
Special Assessments	1,622	18,284	19,906	-
Accounts	957,476	6,531,243	7,488,720	-
Leases	237,437	-	237,437	-
Lease interest	887	-	887	-
Other	156,014	-	156,014	-
Internal Balances	98,950	(98,950)	-	-
Due from Other Governments	26,244,689	2,900,718	29,145,407	-
Prepayments	584,799	-	584,799	-
Inventories	2,652,245	220,305	2,872,550	-
Restricted Assets:				
Cash and Cash Equivalents	23,010,106	20,234,101	43,244,207	-
Deposits with Fiscal Agents	-	-	-	250,000
Investments	1,053,937	3,968,498	5,022,435	-
Special Assessment Receivable	-	244,004	244,004	-
Notes and Contracts	7,658,505	-	7,658,505	-
Long-Term Receivable from Component Unit	2,289,270	-	2,289,270	-
Net Pension Asset	29,588,529	3,945,727	33,534,256	-
Capital Assets, net (Note 5)				
Construction in Progress	56,696,571	70,283,430	126,980,001	-
Land	154,558,076	6,020,086	160,578,162	-
Infrastructure	114,603,991	3,425,093	118,029,084	-
Buildings	55,479,280	26,783,133	82,262,413	-
Improvements and Other Buildings	12,102,669	84,746,653	96,849,322	-
Machinery and Equipment	22,241,576	7,503,000	29,744,576	-
Right to Use Assets, net (Note 9 & 10)	4,939,529	1,686,382	6,625,911	-
Total assets	<u>799,439,477</u>	<u>341,422,384</u>	<u>1,140,861,861</u>	<u>3,705,505</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	22,642,322	3,019,428	25,661,751	-
OPEB Related	358,752	-	358,752	-
Total Deferred Outflows of Resources	<u>23,001,074</u>	<u>3,019,428</u>	<u>26,020,503</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 822,440,552</u>	<u>\$ 344,441,812</u>	<u>\$ 1,166,882,364</u>	<u>\$ 3,705,505</u>

The notes to the financial statements are an integral part of this statement.

Continues on next page

KITSAP COUNTY, WASHINGTON

Statement of Net Position

December 31, 2023

	Governmental Activities	Business-type Activities	Total	Component Unit PFD
<i>Continued from previous page</i>				
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 14,401,309	\$ 4,433,397	\$ 18,834,707	\$ -
Due to Other Governments	4,821,832	169,259	4,991,091	-
Other Liabilities	14,451,792	732,693	15,184,485	-
Debt Interest Payable	11,694	294,700	306,394	-
Lease Interest Payable	4,915	-	4,915	-
Subscription Interest Payable	17,502	-	17,502	-
Unearned Revenue	37,804,462	-	37,804,462	-
Non Current Liabilities (Note 11):				
Due Within One Year	9,368,477	4,996,116	14,364,593	792,247
Due in More Than One Year	81,211,443	84,296,496	165,507,939	1,494,780
Total Liabilities	<u>162,093,428</u>	<u>94,922,661</u>	<u>257,016,089</u>	<u>2,287,027</u>
DEFERRED INFLOWS OF RESOURCES				
Lease Related	246,843	-	246,843	-
Pension Related	15,045,365	2,006,349	17,051,714	-
Unearned Revenue	1,246,385	-	1,246,385	-
Total Deferred Inflows of Resources	<u>16,538,593</u>	<u>2,006,349</u>	<u>18,544,942</u>	<u>-</u>
Total Liabilities and Deferred Inflows of Resources	<u>\$ 178,632,021</u>	<u>\$ 96,929,010</u>	<u>\$ 275,561,031</u>	<u>\$ 2,287,027</u>
NET POSITION				
Net Investment in Capital Assets	\$ 384,046,049	\$ 128,499,252	\$ 512,545,301	\$ -
Restricted For:				
Capital Projects	6,305,276	-	6,305,276	-
Debt Service	2,504,836	4,221,467	6,726,303	-
Pension Asset	29,588,529	3,945,727	33,534,256	-
Health and Human Services	56,436,613	-	56,436,613	-
Physical Environment	40,495,577	-	40,495,577	-
Other purposes	17,623,768	-	17,623,768	-
Unrestricted	106,807,884	110,846,358	217,654,240	1,418,478
Total Net Position	<u>\$ 643,808,530</u>	<u>\$ 247,512,802</u>	<u>\$ 891,321,333</u>	<u>\$ 1,418,479</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Activities

For the Year Ended December 31, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position Primary Government			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Public Facility District
Primary Government:								
Governmental Activities								
General Government	\$ 49,865,998	\$ 9,001,108	\$ 37,303,561	\$ -	\$ (3,561,329)	\$ -	\$ (3,561,329)	\$ -
Judicial Services	18,001,430	2,771,580	2,427,983	-	(12,801,866)	-	(12,801,866)	-
Public Safety	73,449,254	349,150	5,270,930	-	(67,829,175)	-	(67,829,175)	-
Physical Environment	3,689,838	10,217,344	4,581,960	-	11,109,465	-	11,109,465	-
Transportation	42,644,397	3,295,134	7,026,734	1,708,564	(30,613,965)	-	(30,613,965)	-
Health & Human Services	48,638,541	3,381,843	32,725,394	-	(12,531,303)	-	(12,531,303)	-
Economic Environment	10,558,371	-	1,419,502	-	(9,138,868)	-	(9,138,868)	-
Culture & Recreation	7,969,469	169,722	106,976	-	(7,692,771)	-	(7,692,771)	-
Interest on Long-term Debt	2,180,654	-	-	-	(2,180,654)	-	(2,180,654)	-
Total Governmental Activities	256,997,952	29,185,880	90,863,040	1,708,564	(135,240,467)	-	(135,240,467)	-
Business-type Activities								
Sewer Utility	24,194,635	33,157,640	1,617,967	3,378,392	-	13,959,363	13,959,363	-
Solid Waste	24,844,458	29,945,895	536,761	6,411	-	5,644,609	5,644,609	-
Surface Water	11,242,985	13,986,267	803,036	142,410	-	3,688,728	3,688,728	-
Total Business-Type Activities	60,282,078	77,089,801	2,957,763	3,527,213	-	23,292,700	23,292,700	-
Total Primary Government	\$ 317,280,030	\$ 106,275,682	\$ 93,820,804	\$ 5,235,777	\$ (135,240,467)	\$ 23,292,700	\$ (111,947,767)	-
Component Unit:								
Public Facility District (PFD)	809,804	-	-	-	-	-	-	(809,804)
General revenues:								
Taxes:								
Property taxes, levied for general purposes					\$ 71,195,512	\$ -	\$ 71,195,512	\$ -
Sales & use taxes					81,018,964	-	81,018,964	2,337,366
Other taxes					10,551,997	-	10,551,997	-
Investment earnings					13,962,447	3,069,114	17,031,562	114,314
Opioid settlement proceeds					6,655,029	-	6,655,029	-
Miscellaneous					4,600,710	11,521	4,612,231	-
Transfers					(891,663)	891,663	-	-
Total general revenues, special items, and transfers					187,092,997	3,972,298	191,065,295	2,451,680
Change in net position					51,852,530	27,264,997	79,117,528	1,641,876
Net position - beginning					591,956,002	220,247,803	812,203,805	(223,397)
Net position - ending					\$ 643,808,530	\$ 247,512,802	\$ 891,321,333	\$ 1,418,479

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Balance Sheet
 Governmental Funds
 December 31, 2023

	Special Revenue Funds			
	General Fund	Real Estate Excise Tax	COVID-19 Response Fund	Opioid Settlement Fund
Assets				
Cash and Cash Equivalents	\$ 36,083,906	\$ 33,866,677	\$ 28,833,114	\$ 679,507
Investments	478,696	1,613,955	-	-
Receivables, net				
Property Taxes	1,164,171	-	-	-
Sales and Other Taxes	8,167,727	769,207	-	-
Special Assessments	-	-	-	-
Accounts	73,932	-	-	-
Notes and Contracts	-	2,720,000	-	-
Leases	85,618	-	-	-
Other	16,805	-	-	-
Due from Other Funds	20,869	-	-	-
Due from Other Governments	2,516,807	-	4,674,310	11,696,942
Interfund Loans Receivable	2,000,000	-	-	-
Prepayments	22,200	-	-	-
Advances to Other Funds	280,000	-	-	-
Total Assets	\$ 50,910,732	\$ 38,969,839	\$ 33,507,425	\$ 12,376,449
Liabilities and Fund Balances				
Liabilities				
Current:				
Accounts Payable	\$ 1,388,845	\$ -	\$ 637,211	\$ -
Due to Other Funds	235,299	-	956,865	-
Due to Other Governments	251,560	-	-	-
Other Liabilities	2,777,810	7,480	-	-
Unearned Revenues	568,499	2,720,000	34,169,998	-
Interfund Loans Payable	-	-	2,000,000	-
Advances from Other Funds	-	-	-	-
Long-Term:				
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	\$ 5,222,013	\$ 2,727,480	\$ 37,764,074	\$ -
Deferred Inflows of Resources				
Lease Related	\$ 84,607	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	11,696,942
Note Receivable Related	-	-	-	-
Public-Private Partnership Related	-	-	-	-
Property Tax Related	1,109,253	-	-	-
Total Deferred Inflows of Resources	\$ 1,193,859	\$ -	\$ -	\$ 11,696,942
Fund Balances				
Nonspendable	\$ 302,200	\$ -	\$ -	\$ -
Restricted	-	36,242,359	-	679,507
Committed	-	-	-	-
Unassigned	44,192,660	-	(4,256,650)	-
Total Fund Balance	\$ 44,494,860	\$ 36,242,359	\$ (4,256,650)	\$ 679,507
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 50,910,732	\$ 38,969,839	\$ 33,507,425	\$ 12,376,449

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Balance Sheet
 Governmental Funds
 December 31, 2023

Capital Project Funds

	<u>County Roads</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets			
Cash and Cash Equivalents	\$ 14,999,951	\$ 103,309,726	\$ 217,772,882
Investments	2,911,986	10,623,840	15,628,478
Receivables, net			
Property Taxes	552,255	45,506	1,761,932
Sales and Other Taxes	838,700	6,504,984	16,280,618
Special Assessments	1,622	-	1,622
Accounts	22,560	777,936	874,428
Notes and Contracts	-	7,227,775	9,947,775
Leases	-	151,819	237,437
Other	556	138,654	156,014
Due from Other Funds	342,178	1,195,044	1,558,091
Due from Other Governments	925,198	6,163,954	25,977,212
Interfund Loans Receivable	-	-	2,000,000
Prepayments	-	-	22,200
Advances to Other Funds	-	-	280,000
	<u>-</u>	<u>-</u>	<u>280,000</u>
Total Assets	<u>\$ 20,595,004</u>	<u>\$ 136,139,239</u>	<u>\$ 292,498,687</u>
Liabilities and Fund Balances			
Liabilities			
Current:			
Accounts Payable	\$ 1,601,530	\$ 8,675,042	\$ 12,302,628
Due to Other Funds	35,117	231,798	1,459,079
Due to Other Governments	138,400	4,428,375	4,818,334
Other Liabilities	1,351,720	583,538	4,720,549
Unearned Revenues	1,200	344,766	37,804,462
Interfund Loans Payable	-	-	2,000,000
Advances from Other Funds	-	280,000	280,000
Long-Term:			
Other Long-Term Liabilities	-	250,000	250,000
	<u>-</u>	<u>250,000</u>	<u>250,000</u>
Total Liabilities	<u>\$ 3,127,967</u>	<u>\$ 14,793,519</u>	<u>\$ 63,635,054</u>
Deferred Inflows of Resources			
Lease Related	\$ -	\$ 162,236	\$ 246,843
Account Receivable Related	-	-	11,696,942
Note Receivable Related	-	3,692,120	3,692,120
Public-Private Partnership Related	-	1,246,385	1,246,385
Property Tax Related	553,877	52,057	1,715,186
	<u>553,877</u>	<u>52,057</u>	<u>1,715,186</u>
Total Deferred Inflows of Resources	<u>\$ 553,877</u>	<u>\$ 5,152,798</u>	<u>\$ 18,597,476</u>
Fund Balances			
Nonspendable	\$ -	\$ -	\$ 302,200
Restricted	-	103,546,098	140,467,964
Committed	16,913,161	12,646,824	29,559,984
Unassigned	-	-	39,936,010
	<u>-</u>	<u>-</u>	<u>39,936,010</u>
Total Fund Balance	<u>\$ 16,913,161</u>	<u>\$ 116,192,922</u>	<u>\$ 210,266,158</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 20,595,004</u>	<u>\$ 136,139,238</u>	<u>\$ 292,498,687</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Reconciliation of The Balance Sheet of Governmental Funds to the Government-Wide Statement of Net Position December 31, 2023

Fund balances of governmental funds - page 39 \$ 210,266,158

Amounts reported for the governmental activities in the statement of net position are different because:

Capital Assets Net of Accumulated Depreciation have not been included as financial resources in governmental fund activity.

Capital assets	937,321,692	
Accumulated Depreciation	(521,639,529)	
Capital Assets Net of Accumulated Depreciation		415,682,163

Right to Use Assets Net of Accumulated Amortization have not been included as financial resources in governmental fund activity.

Right to Use Assets	6,930,976	
Accumulated Amortization	(1,991,448)	
Right to Use Assets Net of Accumulated Amortization		4,939,529

Long-Term Debt has not been included in governmental fund activity.

Bonds Payable	(55,209,676)	
Financed Purchases	(107,508)	
Notes Payable	(1,246,385)	
Long-Term Debt		(56,563,569)

Long-Term Liabilities have not been included in the governmental fund activity.

Compensated Absences	(6,701,797)	
Total OPEB Liability	(13,978,144)	
Net Pension Liability	(8,750,057)	
Lease Liability	(1,907,197)	
SBITA Liability	(698,014)	
Long-Term Liabilities		(32,035,210)

Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

Property Taxes Receivable	1,715,186	
Loans Receivable (Block Grants)	3,692,120	
Other Receivables	337,222	
Opioid Settlement Receivable	11,696,942	
Net Pension Asset	27,249,439	
Pension Related	6,996,388	
Other Assets		51,687,297

Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.

Assets	64,597,877	
Liabilities	(14,765,714)	
Assets less liabilities		49,832,162

Net position of governmental activities - page 36 \$ 643,808,530

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds			
	General Fund	Real Estate Excise Tax	COVID-19 Response Fund	Opioid Settlement Fund
Revenues				
Property Taxes	\$ 38,169,439	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	43,072,739	-	-	-
Other Taxes	2,789,972	7,656,482	-	-
Licenses & Permits	146,415	-	-	-
Intergovernmental Service	12,694,604	-	17,475,893	-
Charges for Services	8,554,385	-	-	-
Fines & Forfeits	1,302,237	-	-	-
Investment Earnings	12,340,287	352,434	-	-
Miscellaneous Revenues	1,733,099	-	-	718,957
Total Revenues	\$ 120,803,178	\$ 8,008,916	\$ 17,475,893	\$ 718,957
Expenditures				
Current				
General Government	\$ 30,574,319	\$ -	\$ 2,359,602	\$ -
Judicial Services	19,265,162	-	-	-
Public Safety	56,274,628	-	376,227	-
Physical Environment	2,669,413	-	12,258	-
Transportation	-	-	-	-
Health & Human Services	-	-	10,942,801	381,501
Economic Environment	-	-	-	-
Culture & Recreation	5,286,019	-	-	-
Debt Service				
Principal	394,759	-	-	-
Interest & Other Charges	30,726	688	-	-
Capital Outlay	1,952,771	-	898,785	-
Total Expenditures	\$ 116,447,797	\$ 688	\$ 14,589,673	\$ 381,501
Excess (Deficiency) of Revenues over Expenditures	\$ 4,355,382	\$ 8,008,228	\$ 2,886,220	\$ 337,456
Other Financing Sources (Uses)				
Transfers In	\$ 9,766,086	\$ -	\$ -	\$ -
Transfers Out	(10,758,349)	(6,168,453)	-	-
Leases (as Lessee)	182,245	-	-	-
Subscriptions	570,496	-	-	-
Total Other Financing Sources (Uses)	\$ (239,522)	\$ (6,168,453)	\$ -	\$ -
Net Change in Fund Balance	\$ 4,115,860	\$ 1,839,774	\$ 2,886,220	\$ 337,456
Fund Balances, Beginning	\$ 40,379,000	34,402,585	(7,142,870)	342,051
Fund Balances, Ending	\$ 44,494,860	\$ 36,242,359	\$ (4,256,650)	\$ 679,507

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2023

	Capital Project Funds		
	County Roads	Other Governmental Funds	Total Governmental Funds
Revenues			
Property Taxes	\$ 29,155,408	\$ 3,870,664	\$ 71,195,512
Retail Sales & Use Taxes	-	37,946,225	81,018,964
Other Taxes	98,177	7,368	10,551,997
Licenses & Permits	212,590	7,222,466	7,581,471
Intergovernmental Service	8,735,298	53,665,809	92,571,605
Charges for Services	635,884	11,012,379	20,202,648
Fines & Forfeits	-	99,524	1,401,762
Investment Earnings	138,311	1,131,415	13,962,447
Miscellaneous Revenues	103,378	2,764,233	5,319,668
Total Revenues	\$ 39,079,045	\$ 117,720,083	\$ 303,806,073
Expenditures			
Current			
General Government	\$ -	\$ 18,557,655	\$ 51,491,576
Judicial Services	-	109,351	19,374,513
Public Safety	-	18,686,101	75,336,956
Physical Environment	-	1,719,780	4,401,450
Transportation	35,303,852	58,153	35,362,004
Health & Human Services	-	38,060,221	49,384,523
Economic Environment	-	10,574,577	10,574,577
Culture & Recreation	-	1,610,590	6,896,608
Debt Service			
Principal	68,293	7,940,547	8,403,598
Interest & Other Charges	10,827	1,980,924	2,023,165
Capital Outlay	9,818,819	8,132,267	20,802,643
Total Expenditures	\$ 45,201,790	\$ 107,430,165	\$ 284,051,614
Excess (Deficiency) of Revenues over Expenditures	\$ (6,122,745)	\$ 10,289,919	\$ 19,754,459
Other Financing Sources (Uses)			
Transfers In	\$ 2,808,249	\$ 14,987,330	\$ 27,561,665
Transfers Out	(1,490,724)	(15,164,313)	(33,581,839)
Leases (as Lessee)	65,873	49,215	297,334
Subscriptions	105,351	301,024	976,872
Total Other Financing Sources (Uses)	\$ 1,488,749	\$ 173,257	\$ (4,745,969)
Net Change in Fund Balance	\$ (4,633,996)	\$ 10,463,176	\$ 15,008,490
Fund Balances, Beginning	\$ 21,547,157	\$ 105,729,745	\$ 195,257,668
Fund Balances, Ending	\$ 16,913,161	\$ 116,192,922	\$ 210,266,158

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities
For the Year Ended December 31, 2023

Net change in fund balances - total governmental funds - page 42 \$ 15,008,490

Amounts reported for governmental activities in the statement of activities differs from the amounts reported in the statement of activities because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital Outlay - Capital Assets	20,802,643
Depreciation - Capital Assets	(16,505,239)
Capital Outlay - Right to Use Lease Assets	413,751
Capital Outlay - Right to Use SBITA Assets	2,679,648
Amortization - Right to Use Lease and SBITA Assets	(1,837,842)

Governmental funds report proceeds from the sales of capital assets as revenue. However, in the Statement of Activities, the net gain or loss on sales of capital assets is reported.

Loss on Disposal of Capital Assets	142,809
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Compensated absences, pensions, OPEB, and leases and SBITAs activities that have not been included in Governmental activities.

Compensated Absences Adjustments	(811,550)
Pension Adjustments	10,238,398
OPEB Obligation Adjustments	1,363,129
Leases Adjustments	292,364
Subscriptions Adjustments	(173,007)

The issuance of long-term debt (e.g. bonds, leases, SBITAs) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt Principal Payments	8,403,598
Lease Principal Payments	279,030
SBITA Principal Payments	278,858

Revenues in statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes Receivable	(191,773)
Sales and Other Taxes Receivable	183,694
Notes and Contracts Receivable	3,184,239
Leases Receivable	237,437

Internal Service Fund Activities

Depreciation already included above	4,549,070
Net profit	3,754,817

Indirect charges within governmental activities	(440,033)
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Change in net position of governmental activities - page 37	\$ 51,852,530
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The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Budget to GAAP Basis Differences</u>	<u>Actual GAAP Basis</u>
Revenues						
Property Taxes	\$ 39,202,500	\$ 38,502,500	\$ 38,169,439	\$ (333,061)	\$ -	\$ 38,169,439
Retail Sales & Use Taxes	43,015,428	43,015,428	43,072,739	57,311	-	43,072,739
Other Taxes	4,750,000	2,950,000	2,785,251	(164,749)	4,720	2,789,972
Licenses & Permits	134,000	134,000	146,415	12,415	-	146,415
Intergovernmental Service	11,664,098	12,517,397	12,693,798	176,401	806	12,694,604
Charges for Services	8,935,248	9,140,524	8,554,385	(586,139)	-	8,554,385
Fines & Forfeits	1,285,890	1,885,890	1,302,237	(583,653)	-	1,302,237
Investment Earnings	1,270,900	13,005,900	12,317,764	(688,136)	22,523	12,340,287
Miscellaneous Revenues	681,082	1,484,552	1,629,714	145,162	103,385	1,733,099
Total Revenues	<u>\$ 110,939,146</u>	<u>\$ 122,636,191</u>	<u>\$ 120,671,744</u>	<u>\$ (1,964,447)</u>	<u>\$ 131,434</u>	<u>\$ 120,803,178</u>
Expenditures						
Current						
Administrative Services	\$ 964,969	\$ 1,002,652	\$ 969,213	\$ 33,439	\$ -	\$ 969,213
Assessor	2,997,660	2,937,810	2,867,879	69,931	-	2,867,879
Auditor	2,586,756	2,526,947	2,491,925	35,022	-	2,491,925
Commissioners	2,032,627	2,015,956	1,827,594	188,362	-	1,827,594
Facilities Maintenance	2,680,878	2,954,625	2,896,408	58,217	-	2,896,408
General Administration	5,627,680	5,915,083	5,733,561	181,522	-	5,733,561
Human Resources	2,036,507	2,092,798	1,871,785	221,013	-	1,871,785
Prosecuting Attorney	11,179,281	11,075,275	10,519,493	555,782	-	10,519,493
Treasurer	1,452,247	1,444,016	1,396,461	47,555	-	1,396,461
Total General Government	<u>\$ 31,558,605</u>	<u>\$ 31,965,162</u>	<u>\$ 30,574,319</u>	<u>\$ 1,390,843</u>	<u>\$ -</u>	<u>\$ 30,574,319</u>
Clerk	\$ 4,195,523	\$ 4,435,254	\$ 4,365,374	\$ 69,880	\$ -	\$ 4,365,374
District Court	3,844,242	3,890,243	3,313,516	576,727	-	3,313,516
Juvenile	3,618,650	3,774,166	3,504,189	269,977	-	3,504,189
Public Defense	4,288,430	4,238,662	4,149,786	88,876	-	4,149,786
Superior Court	3,855,140	3,909,984	3,932,297	(22,313)	-	3,932,297
Total Judicial Services	<u>\$ 19,801,985</u>	<u>\$ 20,248,309</u>	<u>\$ 19,265,162</u>	<u>\$ 983,147</u>	<u>\$ -</u>	<u>\$ 19,265,162</u>
Coroner	\$ 1,644,120	\$ 1,619,243	\$ 1,582,372	\$ 36,871	\$ -	\$ 1,582,372
Emergency Management	1,159,290	1,219,346	997,638	221,708	-	997,638
Human Services	407,366	416,254	340,737	75,517	-	340,737
Juvenile	4,233,077	4,147,676	4,028,659	119,017	-	4,028,659
Sheriff	49,279,741	51,134,445	49,323,158	1,811,287	2,064	49,325,222
Total Public Safety	<u>\$ 56,723,594</u>	<u>\$ 58,536,964</u>	<u>\$ 56,272,564</u>	<u>\$ 2,264,400</u>	<u>\$ 2,064</u>	<u>\$ 56,274,628</u>
Community Development	<u>\$ 2,699,527</u>	<u>\$ 2,878,987</u>	<u>\$ 2,666,813</u>	<u>\$ 212,174</u>	<u>\$ 2,600</u>	<u>\$ 2,669,413</u>
Total Physical Environment	<u>\$ 2,699,527</u>	<u>\$ 2,878,987</u>	<u>\$ 2,666,813</u>	<u>\$ 212,174</u>	<u>\$ 2,600</u>	<u>\$ 2,669,413</u>
Parks	<u>\$ 5,237,825</u>	<u>\$ 5,309,273</u>	<u>\$ 5,093,110</u>	<u>\$ 216,163</u>	<u>\$ 192,909</u>	<u>\$ 5,286,019</u>
Total Culture & Recreation	<u>\$ 5,237,825</u>	<u>\$ 5,309,273</u>	<u>\$ 5,093,110</u>	<u>\$ 216,163</u>	<u>\$ 192,909</u>	<u>\$ 5,286,019</u>
Debt Service						
Principal	\$ -	\$ -	\$ 394,759	\$ (394,759)	\$ -	\$ 394,759
Interest & Other Charges	-	-	30,726	(30,726)	-	30,726
Capital Outlay	100,000	566,561	1,952,771	(1,386,210)	-	1,952,771
Total Expenditures	<u>116,121,536</u>	<u>119,505,256</u>	<u>116,250,224</u>	<u>3,255,032</u>	<u>197,573</u>	<u>116,447,797</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (5,182,390)</u>	<u>\$ 3,130,935</u>	<u>\$ 4,421,520</u>	<u>\$ 1,290,585</u>	<u>\$ (66,139)</u>	<u>\$ 4,355,382</u>
Other Financing Sources (Uses)						
Transfers In	\$ 6,763,062	\$ 7,881,285	\$ 5,777,114	\$ (2,104,171)	\$ 3,988,972	\$ 9,766,086
Transfers Out	(1,580,672)	(10,810,522)	(10,758,349)	52,173	-	(10,758,349)
Leases (as Lessee)	-	-	182,245	182,245	-	182,245
Subscriptions	-	-	570,496	570,496	-	570,496
Total Other Financing Sources (Uses)	<u>\$ 5,182,390.00</u>	<u>\$ (2,929,237)</u>	<u>\$ (4,228,493)</u>	<u>\$ (1,299,256)</u>	<u>\$ 3,988,972</u>	<u>\$ (239,522)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ 201,698</u>	<u>\$ 193,027</u>	<u>\$ (8,671)</u>	<u>\$ 3,922,833</u>	<u>\$ 4,115,860</u>
Fund Balances, Beginning	<u>34,987,808</u>	<u>34,987,808</u>	<u>34,987,808</u>	<u>-</u>	<u>5,391,192</u>	<u>40,379,000</u>
Fund Balances, Ending	<u>\$ 34,987,808</u>	<u>\$ 35,189,506</u>	<u>\$ 35,180,835</u>	<u>\$ (8,671)</u>	<u>\$ 9,314,025</u>	<u>\$ 44,494,860</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Real Estate Excise Tax

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Other Taxes	\$ 11,000,000	\$ 11,000,000	\$ 7,656,482	\$ (3,343,518)
Investment Earnings	127,300	127,300	352,434	225,134
Miscellaneous Revenues	<u>180,000</u>	<u>180,000</u>	<u>-</u>	<u>(180,000)</u>
Total Revenues	<u>\$ 11,307,300</u>	<u>\$ 11,307,300</u>	<u>\$ 8,008,916</u>	<u>\$ (3,298,384)</u>
Expenditures				
Current				
Interest & Other Charges	\$ -	\$ -	\$ 688	\$ (688)
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 688</u>	<u>\$ (688)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 11,307,300</u>	<u>\$ 11,307,300</u>	<u>\$ 8,008,228</u>	<u>\$ (3,299,072)</u>
Other Financing Sources (Uses)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	<u>(12,483,935)</u>	<u>(12,812,169)</u>	<u>(6,168,453)</u>	<u>6,643,716</u>
Total Other Financing Sources (Uses)	<u>\$ (12,483,935)</u>	<u>\$ (12,812,169)</u>	<u>\$ (6,168,453)</u>	<u>\$ 6,643,716</u>
Net Change in Fund Balance	<u>\$ (1,176,635)</u>	<u>\$ (1,504,869)</u>	<u>\$ 1,839,774</u>	<u>\$ 3,344,643</u>
Fund Balances, Beginning	<u>34,402,585</u>	<u>34,402,585</u>	<u>34,402,585</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 33,225,950</u>	<u>\$ 32,897,716</u>	<u>\$ 36,242,359</u>	<u>\$ 3,344,643</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

COVID-19 Response Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	\$ 5,000,000	\$ 5,000,000	\$ 17,475,893	\$ 12,475,893
Total Revenues	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ 17,475,893</u>	<u>\$ 12,475,893</u>
Expenditures				
Current				
General Government	\$ -	\$ -	\$ 2,359,602	\$ (2,359,602)
Public Safety	-	-	376,227	(376,227)
Physical Environment	-	-	12,258	(12,258)
Health & Human Services	56,202,922	56,173,157	10,942,801	45,230,356
Capital Outlay	<u>-</u>	<u>-</u>	<u>898,785</u>	<u>(898,785)</u>
Total Expenditures	<u>\$ 56,202,922</u>	<u>\$ 56,173,157</u>	<u>\$ 14,589,673</u>	<u>\$ 41,583,484</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (51,202,922)</u>	<u>\$ (51,173,157)</u>	<u>\$ 2,886,220</u>	<u>\$ 54,059,377</u>
Other Financing Sources (Uses)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	<u>\$ (51,202,922)</u>	<u>\$ (51,173,157)</u>	<u>\$ 2,886,220</u>	<u>\$ 54,059,377</u>
Fund Balances, Beginning	<u>(7,142,870)</u>	<u>(7,142,870)</u>	<u>(7,142,870)</u>	<u>-</u>
Fund Balances, Ending	<u>\$ (58,345,792)</u>	<u>\$ (58,316,027)</u>	<u>\$ (4,256,650)</u>	<u>\$ 54,059,377</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Opioid Settlement Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	\$ -	\$ 400,000	\$ 718,957	\$ 318,957
Total Revenues	<u>\$ -</u>	<u>\$ 400,000</u>	<u>\$ 718,957</u>	<u>\$ 318,957</u>
Expenditures				
Current				
Health & Human Services	\$ -	\$ 400,000	\$ 381,501	\$ 18,499
Total Expenditures	<u>\$ -</u>	<u>\$ 400,000</u>	<u>\$ 381,501</u>	<u>\$ 18,499</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337,456</u>	<u>\$ 337,456</u>
Other Financing Sources (Uses)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337,456</u>	<u>\$ 337,456</u>
Fund Balances, Beginning	<u>342,051</u>	<u>342,051</u>	<u>342,051</u>	<u>-</u>
Fund Balances, Ending	<u><u>\$ 342,051</u></u>	<u><u>\$ 342,051</u></u>	<u><u>\$ 679,507</u></u>	<u><u>\$ 337,456</u></u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Net Position Proprietary Funds December 31, 2023

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 25,426,193	\$ 12,953,574	\$ 9,945,099	\$ 48,324,867	\$ 56,903,453
Investments	22,321,962	21,519,580	10,844,268	54,685,809	-
Receivables, net					
Special Assessments	18,284	-	-	18,284	-
Accounts	2,699,861	3,445,035	386,347	6,531,243	83,049
Due from Other Funds	-	37,720	26,043	63,763	-
Due from Other Governments	1,923,748	149,938	827,032	2,900,718	267,477
Inventories	220,305	-	-	220,305	2,652,245
Prepayments	-	-	-	-	562,599
Restricted Assets:					
Cash and Cash Equivalents	252,969	19,981,132	-	20,234,101	-
Investments	3,968,498	-	-	3,968,498	-
Total Current Assets	<u>\$ 56,831,821</u>	<u>\$ 58,086,978</u>	<u>\$ 22,028,790</u>	<u>\$ 136,947,588</u>	<u>\$ 60,468,823</u>
Non Current Assets:					
Special Assessments Receivable	\$ 244,004	\$ -	\$ -	\$ 244,004	\$ -
Net Pension Asset	2,076,650	863,150	1,005,927	3,945,727	2,339,089
Capital Assets (Note 5)					
Construction in Progress	57,881,184	6,209,592	6,192,654	70,283,430	211,320
Land	1,563,386	473,587	3,983,113	6,020,086	-
Infrastructure	3,697,506	-	1,425,410	5,122,916	-
Buildings	82,105,406	810,888	178,556	83,094,851	172,814
Improvements and Systems	133,805,852	1,039,688	36,685,854	171,531,393	4,902,245
Machinery and Equipment	25,442,788	100,880	357,148	25,900,817	45,837,529
Less: Accumulated Depreciation	(143,779,771)	(1,621,889)	(17,790,437)	(163,192,098)	(29,219,998)
Right to Use Asset	605,540	531,193	752,838	1,889,571	2,908,319
Less: Accumulated Amortization	(58,632)	(44,461)	(100,096)	(203,189)	(1,269,780)
Total Non Current Assets	<u>163,583,913</u>	<u>8,362,629</u>	<u>32,690,966</u>	<u>204,637,508</u>	<u>25,881,538</u>
Total Assets	<u>\$ 220,415,734</u>	<u>\$ 66,449,607</u>	<u>\$ 54,719,755</u>	<u>\$ 341,585,097</u>	<u>\$ 86,350,360</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension Related	1,589,136	660,517	769,775	3,019,428	1,789,965
Total Deferred Outflows of Resources	<u>1,589,136</u>	<u>660,517</u>	<u>769,775</u>	<u>3,019,428</u>	<u>1,789,965</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 222,004,870</u>	<u>\$ 67,110,125</u>	<u>\$ 55,489,531</u>	<u>\$ 344,604,525</u>	<u>\$ 88,140,325</u>

The notes to the financial statements are an integral part of this statement.

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KITSAP COUNTY, WASHINGTON

Statement of Net Position
 Proprietary Funds
 December 31, 2023

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
<i>Continued from previous page</i>					
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$ 1,660,494	\$ 2,183,419	\$ 589,484	\$ 4,433,397	\$ 2,098,681
Due to Other Funds	7,272	64,226	91,215	162,713	62
Due to Other Governments	15,438	31,280	122,540	169,259	3,498
Other Liabilities	392,292	117,166	223,236	732,693	9,481,243
Debt Interest Payable	223,244	68,998	2,458	294,700	11,694
Lease Liability	22,576	21,292	15,672	59,540	9,909
Subscription Liability	23,928	-	63,339	87,268	199,876
Lease interest payable	-	-	-	-	-
Other Liabilities, Current (Note 11)	3,762,568	930,621	156,118	4,849,307	60,116
Total Current Liabilities	<u>\$ 6,107,813</u>	<u>\$ 3,417,003</u>	<u>\$ 1,264,062</u>	<u>\$ 10,788,878</u>	<u>\$ 11,865,079</u>
Non Current Liabilities:					
Net Pension Liability (Note 6, 11)	666,832	277,166	323,013	1,267,011	751,104
Lease Liability	495,968	470,827	551,567	1,518,362	27,895
Subscription Liability	-	-	-	-	391,196
Other Non Current Liabilities (Note 11)	61,571,810	19,699,595	239,718	81,511,123	541,045
Total Non Current Liabilities	<u>62,734,610</u>	<u>20,447,588</u>	<u>1,114,297</u>	<u>84,296,496</u>	<u>1,711,240</u>
Total Liabilities	<u>\$ 68,842,423</u>	<u>\$ 23,864,592</u>	<u>\$ 2,378,359</u>	<u>\$ 95,085,373</u>	<u>\$ 13,576,319</u>
DEFERRED INFLOWS OF RESOURCES					
Pension Related	<u>1,055,948</u>	<u>438,900</u>	<u>511,500</u>	<u>2,006,349</u>	<u>1,189,395</u>
Total Deferred Inflows of Resources	<u>1,055,948</u>	<u>438,900</u>	<u>511,500</u>	<u>2,006,349</u>	<u>1,189,395</u>
Total Liabilities and Deferred Inflows of Resources	<u>\$ 69,898,371</u>	<u>\$ 24,303,492</u>	<u>\$ 2,889,859</u>	<u>\$ 97,091,722</u>	<u>\$ 14,765,714</u>
NET POSITION					
Net Investment in Capital Assets	\$ 95,834,284	\$ 1,739,990	\$ 30,924,978	\$ 128,499,252	\$ 21,903,910
Restricted For:					
Debt Service	4,221,467	-	-	4,221,467	-
Pension Asset	2,076,650	863,150	1,005,927	3,945,727	2,339,089
Unrestricted	<u>49,974,097</u>	<u>40,203,492</u>	<u>20,668,767</u>	<u>110,846,355</u>	<u>49,131,611</u>
Total Net Position	<u>\$ 152,106,498</u>	<u>\$ 42,806,633</u>	<u>\$ 52,599,672</u>	<u>\$ 247,512,803</u>	<u>\$ 73,374,611</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2023

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
Operating Revenues:					
Charges for Services	\$ 33,131,359	\$ 29,825,841	\$ 13,928,640	\$ 76,885,840	\$ 51,645,133
Miscellaneous Revenues	26,281	120,053	57,627	203,961	207,871
Total Operating Revenues	<u>\$ 33,157,640</u>	<u>\$ 29,945,895</u>	<u>\$ 13,986,267</u>	<u>\$ 77,089,801</u>	<u>\$ 51,853,004</u>
Operating Expenses:					
Personal Services	\$ 7,204,619	\$ 3,328,801	\$ 3,926,847	\$ 14,460,267	\$ 10,072,413
Contractual Services	1,677,788	2,954,803	3,416,696	8,049,287	22,964,278
Utilities	2,031,543	16,795,211	110,638	18,937,392	31,706
Repair and Maintenance	383,963	124,683	124,441	633,086	1,763,453
Other Supplies and Expenses	3,624,846	767,812	1,435,452	5,828,109	9,914,614
Insurance Claims and Expenses	71,221	41,023	162,869	275,113	4,401,721
Depreciation	7,564,530	48,236	1,781,809	9,394,576	3,280,931
Amortization	43,554	22,359	19,306	85,218	1,268,139
Total Operating Expenses	<u>\$ 22,602,063</u>	<u>\$ 24,082,926</u>	<u>\$ 10,978,058</u>	<u>\$ 57,663,047</u>	<u>\$ 53,697,255</u>
Operating Income (Loss)	<u>\$ 10,555,577</u>	<u>\$ 5,862,968</u>	<u>\$ 3,008,209</u>	<u>\$ 19,426,754</u>	<u>\$ (1,844,251)</u>
Nonoperating Revenues (Expenses)					
Investment Earnings	\$ 1,599,427	\$ 1,145,994	\$ 323,694	\$ 3,069,114	\$ -
Grant Revenue	1,617,967	536,761	803,036	2,957,763	-
Miscellaneous Revenue	11,521	-	-	11,521	165,063
Interest Expense	(1,592,572)	(761,532)	(16,876)	(2,370,981)	(20,122)
Miscellaneous Expense	-	-	(248,050)	(248,050)	-
Total Nonoperating Revenue (Expense)	<u>\$ 1,636,342</u>	<u>\$ 921,223</u>	<u>\$ 861,803</u>	<u>\$ 3,419,368</u>	<u>\$ 144,941</u>
Total Nonoperating Revenue (Expense) Before Contributions and Transfers	<u>\$ 12,191,919</u>	<u>\$ 6,784,191</u>	<u>\$ 3,870,012</u>	<u>\$ 22,846,122</u>	<u>\$ (1,699,310)</u>
Capital Contributions	\$ 3,378,392	\$ 6,411	\$ 142,410	\$ 3,527,213	\$ 325,615
Transfers In	-	-	1,019,218	1,019,218	5,128,511
Transfers Out	(78,250)	(5,491)	(43,814)	(127,556)	-
Change in Net Position	<u>\$ 15,492,061</u>	<u>\$ 6,785,111</u>	<u>\$ 4,987,825</u>	<u>\$ 27,264,997</u>	<u>\$ 3,754,817</u>
Total Net Position, Beginning	<u>\$ 136,614,438</u>	<u>\$ 36,021,521</u>	<u>\$ 47,611,846</u>	<u>\$ 220,247,805</u>	<u>\$ 69,619,793</u>
Total Net Position, Ending	<u>\$ 152,106,498</u>	<u>\$ 42,806,633</u>	<u>\$ 52,599,672</u>	<u>\$ 247,512,803</u>	<u>\$ 73,374,611</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2023

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 36,353,213	\$ 29,916,003	\$ 16,556,444	\$ 82,825,660	\$ 52,360,954
Payments to suppliers	(9,352,982)	(21,340,260)	(4,857,394)	(35,550,636)	(38,301,788)
Payments to employees	(7,989,781)	(3,673,073)	(4,306,941)	(15,969,795)	(10,994,481)
Net Cash Provided by Operating Activities	<u>\$ 19,010,450</u>	<u>\$ 4,902,670</u>	<u>\$ 7,392,109</u>	<u>\$ 31,305,229</u>	<u>\$ 3,064,685</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants received	\$ 1,617,967	\$ 536,761	\$ 803,036	\$ 2,957,763	\$ -
Proceeds from loans	9,500,000	-	-	9,500,000	-
Miscellaneous Revenue	11,521	-	-	11,521	-
Transfers in	-	-	1,019,218	1,019,218	5,128,511
Transfers out	(78,250)	(5,491)	(43,814)	(127,556)	-
Net Cash Provided by Noncapital Financing Activities	<u>\$ 11,051,237</u>	<u>\$ 531,270</u>	<u>\$ 1,778,440</u>	<u>\$ 13,360,947</u>	<u>\$ 5,128,511</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sales of capital assets	-	-	-	-	187,989
Purchases of capital assets	(19,973,139)	(3,122,112)	(1,688,988)	(24,784,238)	(6,392,434)
Purchases of right to use assets	(51,098)	(18,640)	(106,964)	(176,703)	(2,277,595)
Principal paid on capital debt	(3,730,438)	(431,485)	(256,839)	(4,418,762)	-
Interest paid on capital debt	(1,511,752)	(694,721)	(15,262)	(2,221,735)	(8,504)
Net Cash Provided by Capital and Related Financing Activities	<u>\$ (25,266,427)</u>	<u>\$ (4,266,958)</u>	<u>\$ (2,068,053)</u>	<u>\$ (31,601,438)</u>	<u>\$ (8,490,543)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales & maturities of investments	\$ 8,250,000	\$ 2,933,115	\$ 661,883	\$ 11,844,997	\$ -
Purchases of investments	(823,089)	(632,446)	(5,216,210)	(6,671,744)	-
Interest and dividends	829,871	632,446	240,855	1,703,172	-
Net cash provided by investing activities	<u>\$ 8,256,783</u>	<u>\$ 2,933,115</u>	<u>\$ (4,313,472)</u>	<u>\$ 6,876,426</u>	<u>\$ -</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>13,052,043</u>	<u>4,100,097</u>	<u>2,789,024</u>	<u>19,941,164</u>	<u>(297,346)</u>
Balances - beginning of the year	12,627,120	28,834,609	7,156,075	48,617,805	57,200,799
Balances - end of the year	<u>\$ 25,679,163</u>	<u>\$ 32,934,706</u>	<u>\$ 9,945,099</u>	<u>\$ 68,558,968</u>	<u>\$ 56,903,453</u>

The notes to the financial statements are an integral part of this statement.

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KITSAP COUNTY, WASHINGTON

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2023

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
<i>Continued from previous page</i>					
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ 10,555,577	\$ 5,862,968	\$ 3,008,209	\$ 19,426,754	\$ (1,844,251)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	7,564,530	48,236	1,781,809	9,394,576	3,280,931
Amortization expense	43,554	22,359	19,306	85,218	1,268,139
Changes in assets and liabilities:					
Receivables, net	614	-	(14,763)	(14,149)	103,872
Due from other funds	982	(37,595)	3,237,806	3,201,194	17,055
Due from other governments	3,193,977	7,703	(652,866)	2,548,814	387,023
Inventories	-	-	-	-	(193,668)
Prepayments	-	-	-	-	(142,401)
Net pension asset	(17,245)	(81,095)	(50,034)	(148,375)	(97,331)
Deferred outflows	123,488	(10,151)	25,155	138,492	74,307
Accounts payable	(1,587,006)	(293,836)	274,127	(1,606,715)	1,378,295
Due to other funds	4,051	(385,265)	37,266	(343,949)	(939)
Due to other governments	15,438	31,280	24,404	71,123	-
Accrued expenses	3,895	(8,908)	56,906	51,893	(267,303)
Employee benefits	(27,093)	13,352	11,096	(2,645)	(23,371)
Net pension liability	(151,844)	(33,725)	(56,983)	(242,552)	(140,063)
Deferred inflows	(712,469)	(232,653)	(309,328)	(1,254,450)	(735,610)
Net cash provided by operating activities	\$ 19,010,450	\$ 4,902,670	\$ 7,392,109	\$ 31,305,229	\$ 3,064,685
Noncash capital, financing and investing activities					
Contribution of capital assets	\$ 3,378,392	\$ 6,411	\$ 142,410	\$ 3,527,213	\$ 325,615
Change in fair value of investments	\$ (277,303)	\$ (226,981)	\$ (114,382)	\$ (618,665)	\$ -

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Fiduciary Net Position December 31, 2023

	Investment Trust Funds	Private Purpose Trust Fund	Custodial Funds
ASSETS			
Cash and Cash Equivalents			
Cash and Pooled Investments	\$ 564,563,894	\$ 18,360	\$ 6,973,174
Cash and Investments in Trust	8,857,828	-	-
Receivables			
Taxes Receivable	4,157,679	-	-
Other Current Receivables	582,121	-	1,178
Due from Other Governments	169,259	-	49,559
Total Assets	<u>578,330,782</u>	<u>18,360</u>	<u>7,023,910</u>
LIABILITIES			
Accounts Payable and Other Liabilities	1,301,333	-	9,779
Due to Other Governments	5,261,542	-	1,200,777
Total Liabilities	<u>6,562,876</u>	<u>-</u>	<u>1,210,555</u>
NET POSITION			
Restricted for:			
Pool Participants	571,767,906	-	-
Individuals and Other Governments	-	18,360	5,813,355
Total Net Position	<u>\$ 571,767,906</u>	<u>\$ 18,360</u>	<u>\$ 5,813,355</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2023

	Investment Trust Funds	Private Purpose Trust Fund	Custodial Funds
ADDITIONS:			
Contributions:			
Taxes	\$ 447,498,010	\$ -	\$ 105,008
Additions by Participants	883,752,644	-	12,175,283
Trust Revenues	411,770	-	-
Total Contributions	<u>1,331,662,423</u>	<u>-</u>	<u>12,280,291</u>
Investment Income			
Net Increase (Decrease) in Fair Value of Investments	(5,605,753)	-	(58)
Interest, Dividends, and Other	30,263,274	73	4,356
Total Investment Earnings	<u>24,657,521</u>	<u>73</u>	<u>4,298</u>
Total Additions	<u>1,356,319,944</u>	<u>73</u>	<u>12,284,589</u>
DEDUCTIONS:			
Distributions	1,330,450,804	-	11,916,182
Total Deductions	<u>1,330,450,804</u>	<u>-</u>	<u>11,916,182</u>
Increase (Decrease) in Net Position	25,869,141	73	368,407
Net Position, Beginning	<u>545,898,765</u>	<u>18,287</u>	<u>5,444,947</u>
Net Position, Ending	<u>\$ 571,767,906</u>	<u>\$ 18,360</u>	<u>\$ 5,813,355</u>

The notes to the financial statements are an integral part of this statement.



Notes to Financial Statements

Kitsap County Auditor | Financial Division

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Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

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Notes to Financial Statements

December 31, 2023

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Kitsap County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

A. Reporting entity

Kitsap County was incorporated on January 16, 1857, and operates under the laws of the State of Washington applicable to a municipal corporation. The County is governed under the commissioner form of government. The voters of Kitsap County elected the three-member board on a partisan basis to serve overlapping 4-year terms. The Board of County Commissioners is the legislative body and has a quasi-judicial role in dealing with land use matters. The body is also responsible for all administrative duties of running the County, which are not expressly given to any other County position.

The accompanying financial statements present the government and entities for which the government is considered financially accountable. As required by generally accepted accounting principles the financial statements present Kitsap County, the primary government, and its component units. The component units discussed below are included in the County reporting entity because of the significance of their operational or financial relationships with Kitsap County.

Discretely presented component unit. The Public Facilities District (PFD) is governed by a seven-member board appointed by the Board of County Commissioners. It is a legally separate entity. The PFD was responsible for the construction of the Kitsap Conference Center at Bremerton Harborside (City of Bremerton), and the County's Event Center, using sales tax revenues. The PFD was created by the Kitsap County Board of Commissioners and the Board appointed its board members; therefore, the County is financially responsible for its operations. The County financed the PFD projects through an \$11.40 million bond issue and the PFD pledged its tax revenues to the County through an interlocal government agreement. The debt is reported on the County's books. The component unit does not issue separate financial statements therefore we have included these statements in our basic Financial Statement section.

Blended component units. The Industrial Development Corporation of Kitsap County (IDC) was created and approved by the Kitsap County Board of County Commissioners on May 17, 1999, to construct and maintain industrial facilities throughout Kitsap County. All three County Commissioners are on its board of directors; therefore, the County is financially responsible for the operation of the corporation. IDC sold \$2 million in non-recourse revenue bonds in 2003 which neither the County nor IDC is responsible to repay under the loan agreement. The issuer (IDC) loaned the proceeds of the bonds to CARA Group, LLC, a Washington limited liability company (the Borrower) pursuant to a loan agreement dated March 1, 2003. The Borrower is obligated to make payments to the trustee in amounts sufficient to pay the principal and premium, if any, interest on the bonds, and certain other fees and expenses and

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

to make payments sufficient to pay the purchase price of bonds tendered or deemed tendered for purchase to the extent that other moneys are not available. The corporation did not have any activity during the current year; therefore, there is nothing to report.

B. New Accounting Pronouncements

The county implemented the following accounting pronouncements in 2023:

- *GASB Statement No. 94 Public-Private and Public-Public Partnerships (PPP) and Availability Payment Arrangements (APA)* improves financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. For PPPs, this Statement requires a transferor to recognize a receivable for installment payments and a deferred inflow of resources to account for a PPP in financial statements prepared using the current financial resources measurement focus. This Statement also requires a government that engaged in an APA that contains multiple components to recognize each component as a separate arrangement. An APA that is related to operating or maintaining a nonfinancial asset should be reported by a government as an outflow of resources in the period to which payments relate. See *Note 16 Public-Private Partnership (PPP)* for more information.
- *GASB Statement No.96 Subscription-Based Information Technology Arrangements (SBITA)* improves accounting and financial reporting of SBITA by governments. It requires a government to recognize a subscription liability and an intangible asset representing the government's right to use the subscription asset at the commencement of the subscription term. See *Note 10 Subscription-Based Information Technology Arrangements* for more information.

C. Basis of Presentation - Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Our policy is to allocate indirect costs to a specific function or segment.

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements or a particular function or segment. Internally dedicated resources are reported

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

as general revenues rather than program revenues. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The effect of interfund activity has been eliminated for the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Indirect costs are allocated by either the number of staff, or the square footage of the office occupancy. Insurance costs are allocated by the number of staff covered, and information services costs that are not direct costs are allocated by the number of users.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General (or current expense) fund is the County's operating fund. It accounts for all financial resources of the general government, except those required or elected to be accounted for in another fund.

The Real Estate Excise Tax fund is used to account for the collection of real estate excise taxes to be used for capital projects.

The COVID 19 Response fund is used to account for federal and state grant funding to help mitigate the financial impact of the Coronavirus (COVID 19) public health emergency.

The Opioid Settlement fund is restricted to paying for the rehabilitation of individuals addicted to opioids. Expenses must be in alignment with the State's Opioid and Overdose Response Plan. The funds are the county's share of settlement funds from the state's participation in class action lawsuits against pharmaceutical companies and other entities that distribute opioids. The payments will be made over 17 years and when received, are recorded as miscellaneous revenues.

The County Roads fund receives most of its revenue from property taxes and federal and state grants. The fund is used to account for the maintenance and the construction of County roads and bridges.

The County reports the following major enterprise funds:

The Sanitary Sewer fund is used to account for the costs of providing sewage disposal services to the residents of Kitsap County.

The Solid Waste fund is used to account for the costs of providing solid waste services to the residents of Kitsap County.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

The Surface Water Utility fund is used to account for the costs of providing surface water utilities to the residents of Kitsap County.

Additionally, the County reports the following fund types:

Internal Service funds provide services to county departments and offices on a cost reimbursement basis:

Equipment Rental & Revolving (ER&R) fund manages the county's fleet of vehicles and road construction and maintenance equipment.

Building Repair & Replacement (BR&R) fund provides building repair, maintenance, and replacement services for the county.

Employer Benefits fund administers the county's self-funded employee welfare plan.

Self-Insurance fund manages the county's general liability, property, crime/dishonesty, workers compensation and unemployment insurance policies and programs.

Elections fund provides election services for the county and Special Purpose Districts.

Information Services fund maintains and manages the county's computer equipment fleet, software, and computer network.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others:

Investment Trust Funds are used to account for the external portion of the Kitsap County Investment Pool ("KCIP"), an external investment pool sponsored by the county. Cash and investments held for entities that are not part of the county are reported in these funds. The entities participating in the external investment pool include school districts, the public utility district, recreation districts, the public health district, the library district, cities and towns, ports, water districts, fire districts and sewer districts.

Private Purpose Trust fund is used to record amounts deposited with the County Clerk through Superior Court trust arrangements.

Custodial Funds are used to report cash and investments held by the county in a custodial capacity for other individuals, private organizations and governmental entities. The assets are received, may be temporarily invested, and remitted those to individuals, private organizations, or other governments. In addition, these funds are used to record funds collected and held by the Jail on behalf of inmates.

D. Measurement Focus, Basis of Accounting

1. Government-Wide and Governmental Funds

The government-wide financial statements are reported using the economic resources

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

measurement focus and the accrual basis of accounting, which is similar to the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County considers property taxes as available if they are collected within 60 days after year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered susceptible to accrual as revenue of the current period. All other revenue items are considered measurable and available only when cash is received by the County.

2. Proprietary Funds

The proprietary fund statements are reported using the economic resources measurement focus and full-accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liability is incurred regardless of the timing of the cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are collection fees for solid waste and use charges for sewer and surface water.

Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

E. Budgetary Information

1. Scope of Budget

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

Annual appropriated budgets are adopted for all governmental funds of the County on the modified accrual basis of accounting. Budgets for debt service and capital project funds are adopted at the level of the individual debt issue or project and for one fiscal year. Budgets for these types of funds are adopted every year throughout the lives of the debt issues or projects.

Other budgets are adopted at the level of the fund, except in the general (current expense) fund, where expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level.

Appropriations for general and special revenue funds lapse at year-end (except for appropriations for capital outlays, which are carried forward from year to year until fully expended or the purpose of the appropriation has been accomplished or abandoned).

Encumbrances accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

Budgets were not adopted for the following funds in 2023 because no expenditures were anticipated:

- FD00127 Prepayment Collection Fees Fund
- FD00130 Community Service Fund
- FD00173 Service Area 1 Rd Impact Fee
- FD00177 Regional Service Area Roads Fund
- FD00186 M/H Medicaid Match

2. Amending the Budget

The Director of Administrative Services is authorized to transfer budgeted amounts within any fund/object class within departments at the request of the department head or elected official; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the Board of County Commissioners.

When the Board of County Commissioners determines that it is in the best interest of the county to increase or decrease the appropriation for an individual fund, department, or object class, it may do so by resolution approved by one more than the majority after holding a public hearing.

The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

The financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable for the fiscal year.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

The budgets are integrated into the accounting system. The budgetary data, as presented in the financial statements for all funds with annual budgets, compare the expenditures with the amended budgets. All budgets are presented on the modified accrual basis of accounting. Accordingly, the budgetary comparison statement for the general fund and special revenue funds presents actual expenditures in accordance with the accounting principles generally accepted in the United States on a basis consistent with the legally adopted budgets as amended.

The general fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual includes information about budget to actual basis differences which arose due to inclusion of non-qualifying special revenue funds. Eleven special revenue funds did not meet the GASB 54 classification criteria and are included in the statement. See Note 1.F.13, Fund Balance Classification, for further details.

3. Excess of expenditures over appropriations

For the year ended December 31, 2023, expenditures did not exceed appropriations in any of the general fund departments.

4. Deficit Fund Net Position

- The Self Insurance Fund reported a deficit net position as of December 31, 2023, in the amount of \$52,987, which is a violation of state statute.

The Self Insurance Fund is an internal service fund. The deficit balance is partially a result of various GASB Statement No. 68 pension adjustments, which are unrelated to the primary operations of the fund. See Note 6 Pension Plans, for more information.

The fund has not been reimbursed for all costs and services it provided to county departments. The fund will evaluate and adjust its interfund insurance rates in 2025 to ensure that they are adequately meeting the costs of insurance. Insurance premiums increased by approximately 24% from 2022 to 2023 and interfund billings were not adequate to cover these unanticipated increases.

- On December 31, 2023, Covid-19 Response Fund reported a deficit of \$4,256,650 in its fund balance, which is a violation of state statute.

Covid-19 Response Fund is anticipating reimbursement from the Federal Emergency Management Agency (FEMA) for expenditures related to the Coronavirus (COVID-19) public health emergency. The deficit balance is because of timing and will be resolved upon receipt of the FEMA reimbursement.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

F. Assets, Liabilities, Fund Balance, Net Position

1. Cash and Cash Equivalents

It is the County's policy to invest all temporary cash surpluses. On December 31, 2023, the treasurer was holding \$375.15 million in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents in various funds. The interest on these investments is credited to the general fund.

The County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

2. Investments

Investments for the government are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares (see *Note 2, Deposits and Investments*).

3. Receivables

Taxes receivable consists of property taxes and related interest and penalties (see *Note 3, Property Taxes*) and Sales and Other Taxes. Accrued interest receivable consists of amounts earned on investments, notes, and contracts at the end of the year.

Special assessments are recorded when levied. Special assessments receivable consists of current and delinquent assessments and related interest and penalties. Deferred assessments on the fund financial statements consist of unbilled special assessments that are liens against the property benefited. As of December 31, 2023, there were not delinquent special assessments receivable.

Customer accounts receivable consist of amounts owed from private individuals or organizations for goods and services including amounts owed for which billings have not been prepared.

Notes and contracts receivable consist of amounts owed on open account from private individuals or organizations for goods and services rendered.

4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either interfund loans receivable/payable or advances to/from other funds. All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances. A separate schedule of

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

interfund loans receivable and payable is furnished in *Note 12, Interfund Balances and Transfers*.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

5. Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reserve for inventory is equal to the ending amount of inventory to indicate that a portion of the fund balance is not available for future expenditures. A comparison to market value is not considered necessary.

Inventories in proprietary funds are valued by the weighted average method which approximates the market value.

The County pays annual insurance premiums for various insurance policies it purchases during the year. The portion of these premiums that covers future periods is reported as prepaid insurance.

6. Restricted Assets and Liabilities

The restricted assets of the enterprise funds consist of cash and investment balances of \$4,221,467 in the Sewer Utility Fund and \$19,981,132 in the Solid Waste Fund, restricted for debt service. Specific debt service reserve requirements are described in Note 8, Long Term Debt.

7. Capital Assets and Right to Use Assets

Capital assets include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the county as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Infrastructure assets are assets have an initial individual cost of \$25,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Costs for additions and improvements to capital assets are capitalized when they increase the effectiveness or efficiency of the asset.

The costs for normal maintenance and repairs are not capitalized.

Major outlays for capital assets and improvements are accounted for as projects and are capitalized when completed.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

The county depreciates its capital assets (property, plant, and equipment, and right to use intangible assets) using the straight-line method of depreciation or amortization, over the following estimated useful lives:

Assets	Years
Buildings & Other Improvements	20 - 45
Machinery & Equipment	4 - 12
Vehicles	6 - 10
Trucks & Trailers	7 - 15
Sewer System	20 - 50
Road System	7 - 25
Bridges	40
Sidewalks	30
Right to Use Lease Assets	Life of the lease
Right to Use Subscription Assets	Life of the subscription

The county implemented GASB Statement No. 96 Subscription-Based Information Technology Arrangements in 2023. Right to Use Subscription Assets are amortized using the straight-line method over the life of the subscriptions. For more information about Right to Use Subscription Assets, see Note 10, Subscription-Based Information Technology Arrangements.

8. Compensated Absences

Compensated absences are absences for which employees will be paid, such as vacation and sick leave. Vacation and sick pay are accrued when earned and are reported in the government-wide and proprietary fund financial statements.

Employees may accumulate up to 45 days (360 hours) of accrued vacation each year. Unused vacation hours are payable upon resignation, retirement, or death.

9. Pensions

For purposes of measuring the net pension liability, net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as reported by Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of calculating the restricted net position related to the net pension asset, the county includes the net pension asset only.

See *Note 6, Pension Plans* for more information about pensions.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

10. Other Accrued Liabilities

These accounts consist primarily of accrued wages and accrued employee benefits.

11. Long Term Debt

The County has issued various Limited Tax General Obligation Bonds and Revenue Bonds. Additionally, in 2011 the County purchased a golf course for which it signed a 20-year promissory note.

For more information about long term debt, see *Note 8, Long Term Debt*, and *Note 13, Receivables and Payables* for more information about the debt related to the golf course purchase.

12. Unearned Revenues

This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met.

The account also includes American Rescue Plan Act (ARPA) funding, which was received during the year, but was not recognized as revenue because eligibility criteria were not met. When eligibility requirements are met, the revenue will be recognized.

13. Fund Balance Classification

Fund balances are reported as nonspendable, restricted, committed, assigned or unassigned.

Each year, special revenue fund balances are analyzed; funds not meeting the *GASB Statement No. 54* definition of special revenue funds are reclassified and reported with the general fund (see Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual, General Fund, page 44).

- Nonspendable Fund Balance consists of amounts that cannot be spent because the related assets are not in spendable form or must be maintained intact. Resources such as advances and prepaid amounts in the general fund and the long-term portion of notes receivable in a debt service fund are classified as nonspendable.
- Restricted Fund Balance represents resources that have constraints placed upon their use either by external parties or imposed by law through a constitutional provision or enabling legislation.
- Committed Fund Balance consists of amounts that can be used only for specific purposes pursuant to constraints imposed by a formal action of the Kitsap County Board of Commissioners, the County's highest level of decision-making authority. By formal action (Resolution #203-2011, 12/19/2011), the Board of County

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

Commissioners identified committed fund balances. Action by the Board of County Commissioners is required to modify or rescind fund balance commitments.

- **Assigned Fund Balance** represents amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Use of assigned fund balance may be established by the Board of County Commissioners or an official designated by the Board, for this purpose. The county had no assigned fund balance in 2023.
- **Unassigned Fund Balance** is the residual amount of the general fund not included in the four categories described above. Any deficit fund balances within governmental fund types are also reported as unassigned.

The county uses restricted resources first, then unrestricted resources as needed, when both restricted and unrestricted resources are available for use. When expenditures are incurred that can be paid from unrestricted resources, the county uses committed fund balance first, then assigned fund balance, then unassigned fund balance.

14. Composition of the General Fund's Fund Balance

In 2023, eleven funds did not meet the special revenue fund definition and their fund balances were reported as unassigned fund balance in the general fund. The following table illustrates the composition of the general fund's fund balance on December 31, 2023:

Fund	Unassigned Fund Balance	Total Fund Balance
General Fund (<i>prior to inclusion of non-qualifying special revenue funds</i>)	\$34,878,634	\$35,180,834
Non-qualifying Special Revenue Funds		
108 - Human Resources Board	87,449	87,449
119 - Special Purpose Path	126,980	126,980
134 - 1% for Art Program	12,136	12,136
137 - Real Property Fund	33,422	33,422
138 - Cumulative Reserve Fund	7,471,455	7,471,455
140 - Drug Forfeiture Enforcement	15,929	15,929
151 - Wetland Mitigation Bank	2,435	2,435
170 - Indianola Forest	270,644	270,644
172 - KC Forest Stewardship	699,487	699,487
178 - McCormick Village Traffic Impact	428,543	428,543
180 - McCormick Village Park Impact	165,544	165,544
General Fund (<i>after inclusion of non-qualifying special revenue funds</i>)	\$44,192,659	\$44,494,859

15. Governmental Fund Balances Detail

Governmental fund balances are reported according to the relative constraints that control how the funds can be spent (see description of fund balance types, above).

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

On December 31, 2023, nonspendable fund balance was \$0.30 million, restricted fund balance totaled \$140.47 million, committed fund balance was \$29.56 million and unassigned fund balance was \$39.94 million. The county had no assigned fund balance in 2023. Details of governmental fund balances on December 31, 2023, are presented in the table below:

Description	Major Governmental Funds			Nonmajor Governmental Funds
	General Fund	Special Revenue Funds	Capital Project Funds	
Nonspendable:				
Advances	\$280,000	-	-	-
Prepaid Items	22,200	-	-	-
Total Nonspendable Fund Balance	\$302,200	-	-	-
Restricted for:				
Boating Safety Program	-	-	-	\$224,103
Community Projects	-	-	-	62,573
County Stadium	-	-	-	1,475,322
Court Services	-	-	-	871,595
Crime Prevention	-	-	-	24,790
Disability Services	-	-	-	1,239,570
Document Preservation	-	-	-	441,746
Drug Dependency Treatment	-	-	-	1,926,409
Drug Enforcement	-	-	-	1,249,664
Elections Services	-	-	-	1,310,191
Electronic Technology	-	-	-	519,332
Environmental Protection	-	-	-	4,450,820
Housing Programs	-	-	-	15,601,847
Jail Services	-	-	-	6,936,891
Jobs Training	-	-	-	83,530
Law Library	-	-	-	101,798
Mental Health Services	-	679,507	-	33,168,062
Noxious Weed Control	-	-	-	522,507
Parks & Conservation	-	-	-	2,149,259
Real Estate Excise Tax	-	\$36,242,359	-	-
Special Investigations	-	-	-	311,142
Treasurer Services	-	-	-	1,184,472
Youth Services	-	-	-	40,782
Veterans Relief & Human Services	-	-	-	3,737,688
Capital Projects	-	-	-	23,407,171
Debt Service	-	-	-	2,504,836
Total Restricted Fund Balance	-	\$36,921,866	-	\$103,546,098

Table continues on next page.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

Table continued from previous page.

Description	Major Governmental Funds			Nonmajor Governmental Funds
	General Fund	Special Revenue Funds	Capital Project Funds	
Committed for:				
Community Development	-	-	-	\$10,974,472
Commute Reduction	-	-	-	160,966
County Fair Operations	-	-	-	12,595
County Parks	-	-	-	886,470
Crime Prevention	-	-	-	416,284
Public Access Television	-	-	-	196,037
Road Construction & Maintenance	-	-	\$16,913,161	-
Total Committed Fund Balance	-	-	\$16,913,161	\$12,646,824
Unassigned:				
General Fund	\$44,192,659	-	-	-
Emergency Management/Covid-19	-	(\$4,256,650)	-	-
Total Unassigned Fund Balance	\$44,192,659	(\$4,256,650)	-	-
Total Fund Balance	\$44,494,859	\$32,665,216	\$16,913,161	\$116,192,922

16. Minimum Fund Balance Policy

The county has a policy of maintaining two months' (16.6%) of revenues in unassigned fund balance for the general fund.

17. Net Position Classification

For government-wide reporting as well as in proprietary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 2. DEPOSITS AND INVESTMENTS

The County sponsors an Investment Pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the Investment Pool. The respective funds' shares of the total pool are included in the accompanying financial statements under the captions "Cash and Investments" and "Restricted Cash and Investments."

The Investment Pool is comprised of internal and external pool participants. The internal pool participants include the funds and component unit of the reporting entity and are reported by the various funds in the County's financial statements. The external pool participants include legally separate entities which are not part of the sponsor's reporting entity (Kitsap County). The external investment component of the Investment Pool is reported in the accompanying financial statements as an investment trust fund within the fiduciary funds.

Kitsap County Investment Policy complies with the requirements of RCW 36.29.020 and serves as the basis for the types of investments, maturity limits, credit ratings, and diversification of securities comprising the Investment Pool. The objectives of the KCIP are (1) preservation of capital, (2) liquidity, and (3) maximizing investment return.

As allowed by the state statute, all investments of the Investment Pool are obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool (LGIP), certificates of deposit, municipal obligations, or money market deposits.

Total cash and investments balances at fair value as reported on December 31, 2023, are as follows:

Cash and Investments	Fair Value
Governmental activities	\$290,304,812
Business Type activities	127,213,276
Primary government	\$417,518,088
Component unit	3,705,505
Total government-wide	\$421,223,593
Fiduciary funds:	
Investment trust funds	\$573,421,722
Private purpose trust funds	18,360
Custodial funds	6,973,174
Total fiduciary funds	\$580,413,256
Total cash and investments	\$1,001,636,849

Kitsap County, Washington

Notes to Financial Statements

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Cash and investments balances at fair value for County funds on December 31, 2023, are presented in the following table:

Cash and Investments	Fair Value
Cash:	
Cash on Hand	\$18,610
Deposits	344,243,099
Total cash	\$344,261,709
Investments:	
In Treasurer's pool	76,961,884
Total investments	\$76,961,884
Total cash and investments	\$421,223,593

A. Deposits

The cash portion of cash and investments includes demand deposits. Cash on hand consists of petty cash and change funds.

On December 31, 2023, the carrying amount of the county's cash was \$343,235,303, and the bank balance at various institutions was \$324,081,673. Treasurer's pool investments are managed daily to maximize earnings and provide cash as needed. The County's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

Restricted cash and investments in the amount of \$24,202,599 are held in the proprietary funds to meet the reserve requirements for debt service. Governmental funds hold restricted cash and investments of \$24,064,043 for debt service and capital projects.

B. Investments

Fair value calculations at fiscal year-end for the Investment Pool are based on market values provided by the county's investment custodian, Principal Custody Solutions. The fair value of investments on December 31, 2023, reflect a decrease in value of \$10,330,859 from carrying value.

Interest Rate Risk. Interest rate risk is the risk that the county may face should interest rate variances affect the fair value of investments. In accordance with its investment policy, the government manages its exposure to declines in fair values by limiting the final maturity of its investments to less than five years.

The major classes of the county's investments and their maturities on December 31, 2023, are presented in the following table:

Kitsap County, Washington

Notes to Financial Statements

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Investment Type	Fair Value 12/31/2023 (1)	Investment Maturities (in Years)				
		Less than 1	1 to 2	2 to 3	3 to 4	4 to 5
US Treasury Securities	\$307,448,192	\$186,096,730	\$102,224,884	\$4,708,029	\$14,418,549	-
Federal Agency Obligations	429,106,357	63,358,649	114,083,592	115,111,723	81,551,424	\$55,000,968
US Government Sponsored Enterprise	12,024,864	-	-	3,080,182	4,451,254	4,493,428
SupraNational	22,728,742	-	-	-	4,548,547	18,180,195
Total Debt Securities	\$771,308,156	\$249,455,379	\$216,308,476	\$122,899,934	\$104,969,775	\$77,674,591
Other Securities						
WA State LGIP (2)	\$208,153,141					
Total Investments	\$979,461,297					

- (1) Fair Value includes accrued interest.
(2) Measured at amortized cost.

As allowed by the state statute, all investments of the county's funds are obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool (LGIP), certificates of deposit, municipal obligations, or money market deposits. All temporary investments are stated at fair value. Other property and investments are shown on the statement of net position at cost. All securities purchased by the county are held by a third-party custodian provider, Principal Custody Solutions.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county does not have a formal policy that addresses credit risk.

It is the county's policy to limit its investment types to those top rated by nationally recognized statistical rating organizations, the Washington State Investment Pool and money market accounts either covered by the FDIC or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. The County did not hold any mortgage-backed securities or commercial paper of any type.

On December 31, 2023, the county's investments had the following credit quality distribution for securities with credit exposure:

Investment Type	Fair Value 12/31/2023 (1)	Credit Ratings		
		AAA/Aaa (2)	AA/Aaa (2)	Unrated
US Treasury Securities	\$307,448,192	-	\$307,448,192	-
Federal Agency Obligations	429,106,357	-	405,455,560	\$23,650,797
US Government Sponsored Enterprise	12,024,864	-	-	12,024,864
SupraNational	22,728,742	22,728,742	-	-
WA State LGIP (3)	208,153,141	-	-	208,153,141
Total	\$979,461,297	\$22,728,742	\$712,903,752	\$243,828,803

- (1) Fair Value includes accrued interest.
(2) Rating agencies: Moody's AAA, AA, A; S&P Aaa, A.
(3) Measured at amortized cost.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of a failure of a counterparty, the county would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The county's investment policy requires that all securities are purchased delivery vs. payment and held in a custodial or trust account in the County Treasurer's name. Currently that custodian is Principal Custody Solutions.

Investment Type	Held by Counterparty
US Treasury Securities (1)	\$307,448,192
Federal Agency Obligations (1)	429,106,357
US Government Sponsored Enterprise (1)	12,024,864
SupraNational (1)	22,728,742
Total Investments	\$771,308,156

(1) Fair Value includes accrued interest.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributable to the magnitude of an investment in a single issuer. The county's investment policy restricts securities other than US Treasury and Federal agency and the Washington State Local Government Investment Pool to a maximum of 25% of total investments of a single security type or on deposit with a single financial institution. On December 31, 2023, the county held securities or bank deposits in compliance with policy that exceeded 5% of the total investments. Percentage of investment by Issuer is presented in the following table:

Investment	Percentage
US Treasury Securities	31.39%
WA State LGIP	21.25%
Federal Farm Credit Bank	21.07%
Federal Home Loan Bank	18.39%
Federal Home Loan Mortgage Corp	2.41%
Int'l Bank for Reconstruction & Development	1.54%
Federal National Mortgage Association	1.42%
Farmer Mac	0.77%
Tennessee Valley Authority	0.51%
Private Export Funding Corp	0.46%
International Finance Corporation	0.46%
Inter-American Development Bank	0.31%
Total	100.00%

Investments in Local Government Investment Pool (LGIP)

The county is a participant in the Washington State Local Government Investment Pool, which was authorized by Chapter 294, Laws of 1986, and is managed and operated by the Washington State Treasurer. The State Finance Committee is the administrator of the statute that created the pool and adopts rules. The State Treasurer is responsible for establishing the investment policy

Kitsap County, Washington

Notes to Financial Statements

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for the pool and reviews the policy annually. Proposed changes are reviewed by the LGIP Advisory Committee.

Investments in the LGIP, a qualified external investment pool, are reported at amortized cost which approximates fair value. The LGIP is an unrated external investment pool. The pool portfolio is invested in a manner that meets the maturity, quality, diversification, and liquidity requirements set forth by GASB 79 for external investment pools that elect to measure, for financial reporting purposes, investments at amortized cost. The LGIP does not have any legally binding guarantees of share values. The LGIP does not impose liquidity fees or redemption gates on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone LGIP financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, WA 98504-0200, online at <http://www.tre.wa.gov>.

Investments in Kitsap County Investment Pool (“KCIP”)

The county is a participant in the Kitsap County Investment Pool (“KCIP”), an external investment pool. The county reports its investment in the Pool at the fair value amount, which is the same as the value of the Pool per share. Fair value is determined using quoted market prices from the county’s safekeeping agent, Principal Custody Solutions, and with Bloomberg, an online financial services system.

The KCIP was established in 1987 pursuant to RCW 36.29, which authorizes the County Treasurer to invest the funds of participants. The Pool operates in accordance with Kitsap County Investment Policy which was established by the Kitsap County Finance Committee (“KCFC”). The KCFC consists of the County Treasurer, County Auditor, and Chair of the Board of County Commissioners.

The KCIP is not registered with the Securities and Exchange Committee (SEC) as an investment company. KCFC performs oversight of the Pool’s performance. There are no legally binding guarantees for the KCIP. Authorized investments for the KCIP are the same as investments held outside the Pool and are defined in the Kitsap County Investment Policy.

Kitsap County Investment Policy applies to all available cash assets of the county and to funds under the management of the County Treasurer as defined under RCW 36.29.020. The Policy’s primary objective is the preservation of capital, followed by liquidity and return.

The Investment Policy is available online at <https://www.kitsap.gov/treasurer/Pages/Investments.aspx>.

The responsibility for managing the pool resides with the County Treasurer. KCIP consists of funds invested on behalf of the county and other special purpose districts within the county, such as schools, fire, and library districts.

The county only invests in the types of securities authorized for investment by RCW 36.29.020, which include, but are not limited to, Treasury and Agency securities, municipal bonds of Washington State or local bonds of Washington State with one of the three highest ratings of a

Kitsap County, Washington

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national rating agency at the time of investment, certificates of deposit with qualified public depositories within statutory limits as promulgated by the Public Deposit Protection Commission at the time of investment, and the Washington State Local Government Investment Pool.

The County Finance Committee meets at a minimum every 6 months to review the Investment Portfolio and Policy as needed. Should there be a need for additional meetings these are scheduled as needed.

Earnings distributions, including any realized transactions in the Pool are distributed monthly, calculated on the average daily balance of the participant's account. The Kitsap County Treasurer, by law, is the treasurer of most governments within the county, including schools, fire districts, and library districts. However, the board of commissioners of a district with more than \$10,000,000 in annual revenues for the preceding three consecutive years may designate by resolution some other person having experience in financial or fiscal matters as the treasurer of the district. Such a treasurer shall possess all the powers, responsibilities, and duties of, and shall be subject to the same restrictions as provided by law for, the County Treasurer with regard to a district and the County Auditor with regard to district financial matters (RCW 52.16.010).

The county external investment pool does not have a credit rating and had a weighted average maturity of 1.49 years on December 31, 2023.

Investments Measured at Fair Value

The county measures and reports investments at fair value using the valuation input hierarchy established by generally accepted accounting principles, as follows:

- Level 1. Quoted prices in active markets for identical assets or liabilities.
- Level 2. These are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.
- Level 3. Unobservable inputs for an asset or liability.

Investments measured at amortized cost. The Washington State LGIP is an unrated 2a-7 like pool, as defined by GASB 31, and therefore is not subject to interest rate risk, as the weighted average maturity of the portfolio will not exceed 90 days. The balance in the LGIP is not subject to custodial risk since all investments or deposits held by the LGIP are either insured or held by a third-party custody provider in the LGIP's name. The County may withdraw its participation for same or next day settlement.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

On December 31, 2023, the county held the following investments measured at fair value:

Investments by Fair Value Level	Fair Value ⁽¹⁾ 12/31/2023	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
US Treasury securities	\$307,448,192	\$307,448,192	-	-
Federal Agency Obligations	429,106,357	-	\$429,106,357	-
US Government Sponsored Enterprise	12,024,864	-	-	\$12,024,864
SupraNational	22,728,742	-	-	22,728,742
Total Investments measured at fair value	\$771,308,156	\$307,448,192	\$429,106,357	\$34,753,606
Investments measured at amortized cost				
WA State LGIP	\$208,153,141			
Total investments measured at amortized cost	\$208,153,141			
Total Investments in Statement of Net Position	\$979,461,297			

(1) Fair Value includes accrued interest.

The Investment Pool includes both voluntary and involuntary participants for whom cash and investments are held by the County treasurer.

C. Kitsap County Investment Pool - Condensed Financial Statements

A condensed statement of net position and statement of changes in net position for the internal (county) and external portions of the county's investment pool are presented below:

Kitsap County Investment Pool Condensed Statement of Net Position December 31, 2023

	Internal County Funds	External All Other Funds
Assets:		
Cash, cash equivalents, investments and pooled investments	\$421,223,593	\$580,413,256
Total assets	421,223,593	580,413,256
Liabilities:		
Pool liabilities	-	-
Total liabilities	-	-
Net position held in trust for pool participants	\$421,223,593	\$580,413,256

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

Kitsap County Investment Pool Condensed Statement of Changes in Net Position For the Year Ended December 31, 2023

	Internal County Funds	External All Other Funds
Changes in net position resulting from operations	\$14,308,207	\$24,461,553
Earnings distributions to participants	(14,308,207)	(24,461,553)
Changes in net position resulting from depositor transactions	19,051,968	25,549,741
Net position available	19,051,968	25,549,741
Net position, beginning of year	402,171,625	554,863,515
Net position, end of year	\$421,223,593	\$580,413,256

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 3. PROPERTY TAX

The County Treasurer acts as an agent to collect property tax levied in the County for all taxing authorities.

Property Tax Calendar	
January 1	Tax is levied and becomes an enforceable lien against properties.
February 14	Tax bills are mailed.
April 30	First of two equal installment payments is due.
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due.

Property tax is recorded as a receivable and revenue when levied. Property tax collected in advance of the fiscal year to which it applies is recorded as a deferred inflow and recognized as revenue of the period to which it applies. The balance of taxes receivable includes related interest and penalties. No allowance for uncollectible tax is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principle, and delinquent taxes are evaluated annually.

The County's regular levy for the year 2023 was \$0.6255 per \$1,000 of assessed valuation of \$60,628,527,471 for a total regular levy of \$37,922,103.

The County's Conservation Futures levy for the year 2023 was \$0.0261 per \$1,000 of assessed valuation of \$60,628,527,471 for a total Conservation Futures levy of \$1,582,514.

The County is also authorized to levy \$0.8872 per \$1,000 of assessed valuation for road construction and maintenance. The levy is subject to the same limitations as the levy for general government services. The County's Road levy for the year 2023 was \$0.8066 per \$1,000 of assessed valuation of \$35,964,141,776 for a total road levy of \$29,007,277. The diverted County Road levy for the year 2023 was \$0.0806 per \$1,000 of assessed valuation of \$35,964,141,776 for a total diverted road levy of \$2,900,000.

Washington State Constitution and Washington State law, RCW 84.55.010, limit the rate.

Assessments are levied against properties located within sewer utility local improvement districts and are recorded as assessments receivable and contributed capital when assessment rolls are issued. The proceeds are restricted for payment of revenue bond principal and interest.

Special assessments for road improvement districts are recorded as assessments receivable and deferred revenue when assessment rolls are issued. Special assessments are recognized as revenue only to the extent those individual installments are considered current assets. The proceeds are restricted for payment of special assessment bond principal and interest.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 4. TAX ABATEMENTS

The county had no direct tax abatement agreements as of December 31, 2023.

The State of Washington has tax abatement agreements that allow for property tax exemptions for the following:

- Multi-Unit Urban Housing Property Tax Exemption. The property tax exemption applies to property qualifying as multi-unit within urban centers in Kitsap County where governing authority of the affected urban area has found there is insufficient housing, including affordable housing.

The purpose of the property tax exemption is to stimulate construction of new multifamily housing and encourage rehabilitation of existing vacant and underutilized buildings for multifamily housing in urban centers having insufficient housing opportunities, RCW 84.14.020.

The State of Washington has estimated the local impacts of these tax abatements to be \$136,032 in property tax exemptions for the state's fiscal year 2023.

The property tax exemption amounts may shift the tax burden to other taxpayers or may represent lost revenue to the county.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 5. CAPITAL ASSETS

A. Capital Assets - Governmental Activities

Capital assets activity for the year ended December 31, 2023, was as follows:

Governmental activities	Beginning Balance 1/1/2023	Increases	Decreases	Ending Balance 12/31/2023
Capital assets, not being depreciated:				
Construction in progress	\$41,837,924	\$15,944,068	(\$1,085,421)	\$56,696,571
Land	148,221,523	6,381,953	(45,400)	154,558,076
Total capital assets not being depreciated	\$190,059,447	\$22,326,021	(\$1,130,820)	\$211,254,646
Capital assets, being depreciated:				
Infrastructure	506,264,091	455,049	-	506,719,140
Buildings	\$116,717,664	-	-	\$116,717,664
Improvements other than buildings	41,744,705	981,739	(\$16,163)	42,710,281
Machinery and equipment	54,863,240	6,989,689	(1,932,969)	59,919,960
Total capital assets being depreciated	\$719,589,700	\$8,426,477	(\$1,949,132)	\$726,067,045
Less accumulated depreciation for:				
Infrastructure	(383,609,126)	(8,506,023)	-	(392,115,149)
Buildings	(\$58,726,533)	(\$2,511,851)	-	(\$61,238,384)
Improvements other than buildings	(28,847,559)	(1,776,216)	\$16,163	(30,607,612)
Machinery and equipment	(35,831,353)	(3,711,149)	1,864,118	(37,678,384)
Total accumulated depreciation	(\$507,014,572)	(\$16,505,239)	\$1,880,281	(\$521,639,529)
Total capital assets, being depreciated, net	\$212,575,128	(\$8,078,762)	(\$68,851)	\$204,427,517
Governmental activities capital assets, net	\$402,634,575	\$14,247,260	(\$1,199,672)	\$415,682,163

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

B. Capital Assets - Business-Type Activities

Business-type activities	Beginning Balance 1/1/2023	Increases	Decreases	Ending Balance 12/31/2023
Capital assets, not being depreciated:				
Construction in progress	\$45,513,222	\$24,770,208	-	\$70,283,430
Land	6,020,087	-	-	6,020,087
Total capital assets not being depreciated	\$51,533,308	\$24,770,208	-	\$76,303,518
Capital assets, being depreciated:				
Infrastructure	5,122,916	-	-	5,122,916
Buildings	\$83,086,952	\$7,897	-	\$83,094,850
Improvements other than buildings	168,174,063	3,357,329	-	171,531,392
Machinery and equipment	26,014,031	176,017	(289,230)	25,900,818
Total capital assets being depreciated	\$282,397,962	\$3,541,243	(\$289,230)	\$285,649,976
Less accumulated depreciation for:				
Infrastructure	(1,546,910)	(150,912)	-	(1,697,823)
Buildings	(\$53,638,791)	(\$2,672,925)	-	(\$56,311,718)
Improvements other than buildings	(81,743,719)	(5,041,022)	-	(86,784,741)
Machinery and equipment	(16,971,023)	(1,467,975)	\$41,180	(18,397,817)
Total accumulated depreciation	(\$153,900,443)	(\$9,332,835)	\$41,180	(\$163,192,098)
Total capital assets, being depreciated, net	\$128,497,520	(\$5,791,592)	(\$248,050)	\$122,457,878
Business-type activities capital assets, net	\$180,030,828	\$18,978,616	(\$248,050)	\$198,761,395

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	Amount
General government	\$4,739,194
Judicial services	58,299
Public safety	1,747,684
Transportation	8,565,605
Health & human services	66,275
Economic environment	20,311
Culture and recreation	1,307,871
Total depreciation expense	\$16,505,239

Business-Type Activities	Amount
Utilities	\$9,394,575
Total depreciation expense	\$9,394,575

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

Construction and Other Significant Commitments

The county had the following active construction and other significant commitments as of December 31, 2023:

Project	Spent to Date	Remaining Commitment
North Kitsap Service Center	\$2,568,244	\$31,371,443
Pump Station 4 Upgrades and Conveyance at Central Kitsap Treatment Plant	1,914,048	8,885,401
Jail HVAC Replacement	783,159	6,288,907
Jail Camera System	5,465	2,357,180
Remodel Department of Emergency Management/Elections building - Bremerton	1,231,325	2,037,675
Facility Planning for Sewer Treatment Plants	1,773,369	1,278,085
Bangor-Keyport Force Main Replacement – identify cause of failure	1,584,764	1,223,042
NW Golf Club Hill Phase II	-	1,159,983
North Kitsap Service Center construction management services	107,610	1,028,447
Engineering services for upgrade of solids handling at Central Kitsap Treatment Plant	987,284	759,491
Services for final design of a portion of the Lund - City Limits to Chase	214,150	754,176
Sewer Utility Pump Station 3,4,19 & 31 Upgrades	1,199,334	626,031
North Road Shop	2,363,205	475,918
SSI Shredding Systems Pre-Load Compactor for Olympic View Transfer Station	2,210,879	116,462
Bangor-Keyport Force Main Replacement construction	20,771,069	47,566
Sewer Utility Pump Station Upgrades	4,927,664	36,882
Other Construction and Significant Commitments ⁽¹⁾	5,356,009	578,453
Total Construction and Significant Commitments	\$47,997,578	\$59,025,142

(1) Amounts listed in the table above for *Other Construction and Significant Commitments* consists of projects with less than \$500,000 remaining commitment and a project cost of less than \$1 million.

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NOTE 6. PENSION PLANS

The following table represents the aggregate pension amounts for all plans for the year 2023:

Aggregate Pension Amounts – All Plans	
Pension liabilities	(\$10,768,172)
Pension assets	\$33,534,256
Deferred outflows of resources	\$25,661,751
Deferred inflows of resources	(\$17,051,714)
Pension expense/expenditures	(\$2,942,719)

State Sponsored Pension Plans

Substantially all county full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available annual comprehensive financial report (ACFR) that includes financial statements and required supplementary information for each plan.

The DRS ACFR may be downloaded from the DRS website at www.drs.wa.gov.

Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs.

PERS is composed of and reported as three separate plans for accounting purposes: Plan 1, Plan 2/3 and Plan 3. Plan 1 accounts for the defined benefits of Plan 1 members. Plan 2/3 accounts for the defined benefits of Plan 2 members and the defined benefit portion of benefits for Plan 3 members. Plan 3 accounts for the defined contribution portion of benefits for Plan 3 members. Although employees can be a member of only Plan 2 or Plan 3, the defined benefits of Plan 2 and Plan 3 are accounted for in the same pension trust fund. All assets of Plan 2/3 may legally be used to pay the defined benefits of any Plan 2 or Plan 3 members or beneficiaries.

PERS Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as 2% of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. PERS Plan 1 retirement benefits are actuarially reduced if a survivor benefit is chosen. Members retiring from active status prior to the age of 65 may also receive actuarially reduced benefits. Other

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benefits include an optional cost-of-living adjustment (COLA). PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6%. The employer contribution rate is developed by the Office of the State Actuary, adopted by the Pension Funding Council and is subject to change by the legislature. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2023 were as follows:

PERS Plan 1		
Actual Contribution Rates	Employer	Employee*
January – June		
PERS Plan 1	6.36%	6.00%
PERS Plan 1 UAAL	3.85%	
Administrative Fee	0.18%	
Total	10.39%	6.00%
July – August		
PERS Plan 1	6.36%	6.00%
PERS Plan 1 UAAL	2.85%	
Administrative Fee	0.18%	
Total	9.39%	6.00%
September – December		
PERS Plan 1	6.36%	6.00%
PERS Plan 1 UAAL	2.97%	
Administrative Fee	0.20%	
Total	9.53%	6.00%

* For employees participating in *Judicial Benefit Multiplier* (JBM), the contribution rate was 12.26%.

PERS Plan 2/3 provides retirement, disability, and death benefits. Retirement benefits are determined as 2% of the member’s AFC times the member’s years of service for Plan 2 and 1% of AFC for Plan 3. The AFC is the average of the member’s 60 highest-paid consecutive service months. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 retirement benefits are actuarially reduced if a survivor benefit is chosen. Other PERS Plan 2/3 benefits include a COLA based on the CPI, capped at 3% annually. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. Members are eligible to withdraw their defined

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contributions upon separation. Members have multiple withdrawal options, including purchase of an annuity. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The rates are adopted by the Pension Funding Council and are subject to change by the Legislature. The employer rate includes a component to address the PERS Plan 1 Unfunded Actuarial Accrued Liability (UAAL).

As established by Chapter 41.34 RCW, Plan 3 defined contribution rates are set at a minimum of 5% and a maximum of 15%. PERS Plan 3 members choose their contribution rate from six options when joining membership and can change rates only when changing employers. Employers do not contribute to the defined contribution benefits.

The PERS Plan 2/3 defined benefit required contribution rates (expressed as a percentage of covered payroll) for 2023 were as follows:

PERS Plan 2/3			
Actual Contribution Rates	Employer 2/3	Employee 2*	Employee 3**
January – June			
PERS Plan 2/3	6.36%	6.36%	Varies
PERS Plan 1 UAAL	3.85%		
Administrative Fee	0.18%		
Total	10.39%	6.36%	
July – August			
PERS Plan 2/3	6.36%	6.36%	Varies
PERS Plan 1 UAAL	2.85%		
Administrative Fee	0.18%		
Total	9.39%	6.36%	
September – December			
PERS Plan 2/3	6.36%	6.36%	Varies
PERS Plan 1 UAAL	2.97%		
Administrative Fee	0.20%		
Total	9.53%	6.36%	

* For employees participating in *Judicial Benefit Multiplier* (JBM), the contribution rate was 15.90%.

** For employees participating in *Judicial Benefit Multiplier* (JBM), the minimum contribution rate was 7.50%.

The county's actual PERS plan contributions were \$2,646,715 to PERS Plan 1 and \$4,920,930 to PERS Plan 2/3 for the year ended December 31, 2023.

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Public Safety Employees' Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006.

PSERS membership includes certain public employees whose jobs contain a high degree of physical risk to their own personal safety. In addition to meeting strict statutory work requirements, membership is further restricted to specific employers including:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor and Cannabis Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability, and death benefits. Retirement benefits are determined as 2% of the AFC times the member's years of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at the age of 53 with 20 years of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Retirement before age 60 is considered an early retirement. PSERS members who retire before turning 60 receive reduced benefits. If retirement is at the age of 53 or older with at least 20 years of service, a 3% per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced if a survivor benefit is chosen. Other benefits include a COLA capped at 3% annually. PSERS Plan 2 members are vested after completing five years of eligible service.

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The rates are adopted by the Pension Funding Council and are subject to change by the Legislature. The Plan 2 employer rates include components to address the PERS Plan 1 UAAL.

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The PSERS Plan 2 required contribution rates (expressed as a percentage of current year covered payroll) for 2023 were as follows:

PSERS Plan 2		
Actual Contribution Rates	Employer	Employee
January – June		
PSERS Plan 2	6.60%	6.60%
PERS Plan 1 UAAL	3.85%	
Administrative Fee	0.18%	
Total	10.63%	6.60%
July – August		
PSERS Plan 2	6.60%	6.60%
PERS Plan 1 UAAL	2.85%	
Administrative Fee	0.18%	
Total	9.63%	6.60%
September – December		
PSERS Plan 2	6.73%	6.73%
PERS Plan 1 UAAL	2.97%	
Administrative Fee	0.20%	
Total	9.90%	6.73%

The county's actual plan contributions were \$583,714 to PSERS Plan 2 and \$299,226 to PERS Plan 1 for the year ended December 31, 2023.

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF was established in 1970, and its retirement benefit provisions are contained in Chapter 41.26 RCW. LEOFF membership includes all the state's full-time, fully compensated, local law enforcement commissioned officers, fire fighters and, as of July 24, 2005, emergency medical technicians.

LEOFF Plan 1 provides retirement, disability, and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest-paid consecutive 24 months within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include a COLA. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

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Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute 0%, as long as the plan remains fully funded. The LEOFF Plan I had no required employer or employee contributions for fiscal year 2023. Employers paid only the administrative expense of 0.20% of covered payroll. **LEOFF Plan 2** provides retirement, disability and death benefits. Retirement benefits are determined as 2% of the FAS per year of service (the FAS is based on the highest-paid consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50 – 52, the reduction is 3% for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include a COLA (based on the CPI), capped at 3% annually. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The rates are adopted by the LEOFF Plan 2 Retirement Board and are subject to change by the Legislature.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF 2 basic salary earned for those services. The state contribution rate (expressed as a percentage of covered payroll) was 3.41% in 2023.

The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2023 were as follows:

LEOFF Plan 2		
Actual Contribution Rates	Employer	Employee
January – August		
State and local governments	5.12%	8.53%
Administrative Fee	0.18%	
Total	5.30%	8.53%
September – December		
State and local governments	5.12%	8.53%
Administrative Fee	0.20%	
Total	5.32%	8.53%

The county's actual contributions to the plan were \$782,843 for the year ended December 31, 2023.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Office of the State Actuary and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and

Kitsap County, Washington

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could be changed by statute. For the state fiscal year ending June 30, 2023, the state contributed \$87,966,142 to LEOFF Plan 2. The amount recognized by the county as its proportionate share of this amount is \$467,833.

Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2023 with a valuation date of June 30, 2022. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) 2013-2018 Demographic Experience Study and the 2021 Economic Experience Study.

Additional assumptions for subsequent events and law changes are current as of the 2022 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2023. Plan liabilities were rolled forward from June 30, 2022, to June 30, 2023, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 2.75% total economic inflation; 3.25% salary inflation
- **Salary increases:** In addition to the base 3.25% salary inflation assumption, salaries are also expected to grow by service-based salary increase.
- **Investment rate of return:** 7.00%

Mortality rates were developed using the Society of Actuaries' Pub. H-2010 mortality rates, which vary by member status (e.g. active, retiree, or survivor), as the base table. OSA applied age offsets for each system, as appropriate, to better tailor the mortality rates to the demographics of each plan. OSA applied the long-term MP-2017 generational improvement scale, also developed by the Society of Actuaries, to project mortality rates for every year after the 2010 base table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout their lifetime.

Methods did not change from the prior contribution rate setting June 30, 2021, Actuarial Valuation Report (AVR). OSA did make an assumption change to adjust TRS Plan 1 assets, LEOFF Plan 1/2 assets, and LEOFF participant data to reflect certain material changes occurring after the June 30, 2022, measurement date.

Discount Rate

The discount rate used to measure the total pension liability for all DRS plans was 7.0%.

To determine that rate, an asset sufficiency test was completed to test whether each pension plan's fiduciary net position was sufficient to make all projected future benefit payments for current plan members. Based on OSA's assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.0% was used to determine the total liability.

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Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.0% was determined using a building-block-method. In selecting this assumption, OSA reviewed the historical experience data, considered the historical conditions that produced past annual investment returns, and considered Capital Market Assumptions (CMAs) and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the CMA's and their target asset allocation to simulate future investment returns at various future times.

Estimated Rates of Return by Asset Class

The table below summarizes the best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2023. The inflation component used to create the table is 2.2% and represents the WSIB's most recent long-term estimate of broad economic inflation.

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	1.5%
Tangible Assets	7%	4.7%
Real Estate	18%	5.4%
Global Equity	32%	5.9%
Private Equity	23%	8.9%
	100%	

Sensitivity of the Net Pension Liability/(Asset)

The table below presents the county's proportionate share of the net pension liability calculated using the discount rate of 7%, as well as what the county's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6%) or 1-percentage point higher (8%) than the current rate.

Plan	1% Decrease (6%)	Current Discount Rate (7%)	1% Increase (8%)
PERS 1	\$15,043,949	\$10,768,172	\$7,036,423
PERS 2/3	\$24,423,667	(\$22,456,069)	(\$60,970,736)
PSERS 2	\$1,780,971	(\$1,148,584)	(\$3,460,645)
LEOFF 1	(\$1,901,580)	(\$2,144,546)	(\$2,355,234)
LEOFF 2	\$1,288,995	(\$7,785,058)	(\$15,211,391)

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

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Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

On June 30, 2023, the county reported its proportionate share of the net pension liabilities and assets as follows:

Plan Name	Liability (or Asset)
PERS 1	\$10,768,172
PERS 2/3	(\$22,456,069)
PSERS 2	(\$1,148,584)
LEOFF 1	(\$2,144,546)
LEOFF 2	(\$7,785,058)

The amount of the assets reported above for LEOFF Plans 1 and 2 reflects a reduction for State pension support provided to the county. The amount recognized by the county as its proportionate share of the net pension asset, the related State support, and the total portion of the net pension asset that was associated with the county were as follows:

	LEOFF 1 Asset	LEOFF 2 Asset
Employer's proportionate share	(\$2,144,546)	(\$7,785,058)
State's proportionate share of the net pension asset associated with the employer	(\$14,505,654)	(\$4,971,458)
Total	(\$16,650,200)	(\$12,756,515)

On June 30, the county's proportionate share of the collective net pension liabilities was as follows:

Plan Name	Proportionate Share 6/30/22	Proportionate Share 6/30/23	Change in Proportion
PERS 1	0.465%	0.472%	0.007%
PERS 2/3	0.545%	0.548%	0.003%
PSERS 2	1.119%	1.083%	-0.036%
LEOFF 1	0.073%	0.072%	-0.001%
LEOFF 2	0.348%	0.325%	-0.023%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30, 2023, are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the Schedules of Employer and Nonemployer Allocations for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2023. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). The State of Washington contributed 87.12% percent of LEOFF 1 employer contributions and all other employers contributed the remaining 12.88% percent of employer contributions. LEOFF 1 is fully funded, and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

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In fiscal year 2023, the State of Washington contributed 39% of LEOFF 2 employer contributions pursuant to RCW 41.26.725 and all other employers contributed the remaining 61% of employer contributions.

Pension Expense

For the year ended December 31, 2023, the county recognized pension expense as follows:

Plan	Pension Expense
PERS 1	\$110,357
PERS 2/3	(\$3,209,939)
PSERS 2	\$285,763
LEOFF 1	(\$170,635)
LEOFF 2	\$41,734
Total	(\$2,942,719)

Deferred Outflows of Resources and Deferred Inflows of Resources

On December 31, 2023, the county reported deferred outflows of resources and deferred inflows of resources related to pensions from the following:

PERS 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	-
Net difference between projected and actual investment earnings on pension plan investments	-	(\$1,214,697)
Changes of assumptions	-	-
Changes in proportion and differences between contributions and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	\$1,301,991	-
Total	\$1,301,991	(\$1,214,697)

PERS 2/3	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$4,574,276	(\$250,903)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$8,462,804)
Changes of assumptions	\$9,427,835	(\$2,054,897)
Changes in proportion and differences between contributions and proportionate share of contributions	-	(\$1,105,051)
Contributions subsequent to the measurement date	\$2,474,462	-
Total	\$16,476,573	(\$11,873,656)

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PSERS 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$359,401	(\$295,553)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$309,111)
Changes of assumptions	\$513,877	(\$199,867)
Changes in proportion and differences between contributions and proportionate share of contributions	\$33,813	(\$95,033)
Contributions subsequent to the measurement date	\$304,305	-
Total	\$1,211,396	(\$899,564)

LEOFF 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	-
Net difference between projected and actual investment earnings on pension plan investments	-	(\$142,203)
Changes of assumptions	-	-
Changes in proportion and differences between contributions and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	-	-
Total	-	(\$142,203)

LEOFF 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$3,179,975	(\$64,049)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$1,647,301)
Changes of assumptions	\$1,988,664	(\$639,481)
Changes in proportion and differences between contributions and proportionate share of contributions	\$1,080,477	(\$570,763)
Contributions subsequent to the measurement date	\$422,673	-
Total	\$6,671,790	(\$2,921,595)

ALL PLANS Aggregate Deferred Outflows of Resources & Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$8,113,652	(\$610,506)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$11,776,116)
Changes of assumptions	\$11,930,376	(\$2,894,245)
Changes in proportion and differences between contributions and proportionate share of contributions	\$1,114,290	(\$1,770,847)
Contributions subsequent to the measurement date	\$4,503,432	-
Total	\$25,661,751	(\$17,051,714)

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Deferred outflows of resources related to pensions resulting from the county's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	PERS 1	PERS 2/3	PSERS 2	LEOFF 1	LEOFF 2
2024	(\$826,428)	(\$4,517,445)	(\$195,614)	(\$97,499)	(\$549,968)
2025	(\$1,039,332)	(\$5,164,703)	(\$241,575)	(\$122,349)	(\$815,985)
2026	\$640,836	\$6,810,041	\$221,349	\$75,897	\$1,528,105
2027	\$10,228	\$2,446,181	\$27,268	\$1,748	\$593,722
2028	-	\$2,467,140	\$30,135	-	\$602,382
Thereafter	-	\$87,241	\$165,964	-	\$1,969,267
Total	(\$1,214,697)	\$2,128,455	\$7,527	(\$142,203)	\$3,327,522

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NOTE 7. RISK MANAGEMENT

A. General Liability, Property and Workers Compensation

The County is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. Kitsap County uses its Risk Management Fund, an internal service fund, to finance and administer the County's property/casualty and workers' compensation self-insurance programs. The County contracts with a third-party administrator to process medical and time loss claims made against its workers' compensation program.

RCW 48.62 authorizes the governing body of any governmental entity to self-insure risks individually or jointly, jointly purchase insurance or reinsurance, and contract for risk management, claims, and administrative services.

Kitsap County self-insures its general liability risk up to \$600,000 per occurrence and workers' compensation risk up to \$750,000 and \$1,000,000. The County purchases excess liability and worker's compensation policies to insure its general, automobile, employment liability, and workers compensation risks, including public officials' errors and omissions.

The county maintains the following insurance coverages:

General liability. The policy has a \$25 million limit for liability protection and a \$600,000 self-insured retention (deductible) per occurrence. The County has never had a claim in excess of the policy limits.

This policy also covers auto liability, employment, and public officials' liability. As of December 31, 2023, the County's estimated total undiscounted outstanding liability for general liability is \$3,097,464.

Property insurance. The policy provides coverage of up to \$250 million per occurrence and has a \$50,000 per occurrence deductible. The policy includes earthquake coverage, which has a deductible of 2% of the total damage per occurrence, with a \$250,000 minimum and \$1 million maximum deductible.

The County's property insurance policy also includes \$2 million cyber liability coverage which provides third party liability coverage for information security and privacy liability, privacy notification costs, claims expenses and penalties, and website media content. Cyber liability coverage also provides first party computer security for cyber extortion loss, data protection loss and business interruption loss. The cyber liability coverage has a \$50,000 deductible per occurrence.

Crime/dishonesty insurance. The employee crime/dishonesty policy has a \$2,500 deductible and \$1 million in coverage. This policy provides coverage for employee theft, forgery, inside theft or robbery, outside premises, computer fraud, and counterfeiting.

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Public Official Bonds. The Public Official Bonds include a Blanket Position Bond and Individual Bonds. The Blanket Position Bond provides certain elected officials with bond coverage as required by the State statute. Individual Bonds are provided for the County Treasurer and the County Clerk due to the specific amount of the bond as required and specified by State statute.

Workers compensation. The county assumes risk for workers' compensation of up to \$1,000,000 for Law Enforcement per occurrence and \$750,000 per occurrence all other claims, as allowed by State statute. The County purchases an excess workers' compensation policy that provides statutory limits coverage.

Interfund premiums are charged to departments and are based on each department's loss experience and number and class of employees. As of December 31, 2023, the County's estimated total undiscounted outstanding liability for the workers' compensation program is \$5,055,271.

The total amount of settlements has never exceeded insurance coverage for each of the past three fiscal years.

Claims Liability

The county maintains a reserve balance in the Risk Management fund to provide for claims payments for workers compensation and general liability claims. The liability balance is evaluated annually and adjusted as needed.

Approximately every three years, the county engages an actuary to perform a review of its self-insurance activities. The most recent review was completed in 2021 for the year ended December 31, 2020.

The actuarial report provides estimated amounts for claims incurred and estimated ultimate loss for future years, and margins for adverse deviation, which are used to calculate claims liability, and in the tables below.

Claims liability is calculated by adjusting the prior year's ending liability by the change in estimated ultimate loss for each of the programs. The county uses a 90% - 95% margin for adverse deviation.

Claims payments are insurance claims and other costs that are directly related to claims. The workers compensation program makes claims payments such as time loss, medical costs, and related mileage reimbursements. The program also pays directly related legal and professional fees and vocational costs. The general liability program pays insurance claims and other directly related expenses.

The table below summarizes changes in claims liability for the years ended December 31, 2022, and December 31, 2023:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

Workers Compensation	Year Ended	
	12/31/2022	12/31/2023
Claims liability, beginning of year	\$5,012,587	\$5,045,257
Claims incurred	\$1,214,742	\$1,250,408
Change in prior year estimates	(\$303,667)	\$ 542,217
Claims payments	(\$878,406)	(\$1,782,610)
Claims liability, end of year	\$5,045,257	\$5,055,271

General Liability	Year Ended	
	12/31/2022	12/31/2023
Claims liability, beginning of year	\$3,075,354	\$3,088,439
Claims incurred	\$398,466	\$408,532
Change in prior year estimates	(\$43,534)	\$821,829
Claims payments	(\$341,848)	(\$1,221,337)
Claims liability, end of year	\$3,088,439	\$ 3,097,464

B. Self-Funded Employee Welfare Benefit Plan

The county established a self-funded employee welfare benefit plan to provide certain health care benefits to eligible employees and their dependents. The county contracted with Aetna and Kaiser Permanente to perform administrative services to process medical claims. Activity related to the program is accounted for in the Employer Benefits Fund, an internal service fund which is managed by the Human Resources department.

To limit its financial liability for large claims, the county purchased a stop loss insurance policy. The policy reimburses the county for medical claims more than \$350,000 per covered person.

The County's self-funded employee welfare benefit plan covers eligible employees and their dependents for medical costs. The County also provides dental, vision, life, AD&D and LTD insurance coverage for its employees through Washington Counties Insurance Fund.

Interfund medical premiums are established based upon a composite rate of expected claims and expenses prior to the beginning of the fiscal year and are charged monthly to departments based on authorized or budgeted positions.

The plan and level of coverage selected by an employee determines whether there are employee contributions towards premiums. These contributions are collected through payroll deductions and are used by the Employer Benefits Fund to offset claims expenses.

C. Unemployment Risk

The County has elected to retain the risk for unemployment compensation payable to former County employees. The State of Washington Employment Security Department bills the County for the unemployment compensation benefits paid to former employees. Expenditures are then recognized in various County funds. The County's unemployment program is managed by the Human Resources department.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 8. LONG-TERM DEBT

In the government-wide financial statements, and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities.

In proprietary funds, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable is reported net of the applicable bond premium or discount.

Governmental funds recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

State law provides that debt cannot be incurred in excess of the following percentages of the value of the taxable property of the county:

1.5% - Without a vote of the people

2.5% - With a vote of the people

5.0% - With a vote of the people, provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development.

As of December 31, 2023, the debt limits for the county were as follows:

	Without a Vote	With a Vote	
		2.5%	5.0%
Legal Limit	\$909,427,912	\$1,515,713,187	\$3,031,426,374
Applicable Outstanding Debt	69,130,163	69,130,163	69,130,163
Margin Available	\$840,297,746	\$1,446,583,023	\$2,962,296,210

A. General Obligation Bonds

The county issues general obligation and revenue bonds to provide funds for the purchase of assets and the acquisition and construction of major capital facilities. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds have been issued for both governmental and business-type activities and are being repaid from the applicable resources. The revenue bonds are being repaid by proprietary fund revenues.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

General obligation bonds currently outstanding are as follows:

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
2015 - Refunding	6/1/24 - 6/1/31	2.375 - 5.0	\$21,635,000	\$560,000 - \$2,020,000
2020 - General Obligation & Refunding	12/1/24 - 12/1/35	1.0 - 5.0	7,365,000	410,000 - 645,000
2021A - Refunding	12/1/24 - 12/1/27	0.982	2,910,000	475,000
2021B - Refunding	12/1/24 - 12/1/25	1.196	3,850,000	770,000 - 780,000
2022A - Refunding	12/1/24 - 12/1/32	1.86	21,386,000	448,000 - 2,881,000
2022B - General Obligation	12/1/24 - 12/1/42	5.00	32,135,000	1,050,000 - 2,530,000
2022C - Refunding	12/1/24 - 12/1/41	5.75	\$763,820	\$24,490 - \$63,360

The annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2024	\$6,689,490	\$1,709,395	\$715,000	\$777,035
2025	6,886,900	1,504,608	755,000	741,285
2026	5,051,390	1,327,622	795,000	703,535
2027	4,832,970	1,200,493	830,000	663,785
2028	4,476,630	1,079,112	875,000	622,285
2029 - 2033	10,703,680	3,958,740	4,990,000	2,498,160
2034 - 2038	5,925,280	2,387,470	4,645,000	1,548,135
2039 - 2042	5,829,930	744,079	3,775,000	483,500
Total	\$50,396,270	\$13,911,519	\$17,380,000	\$8,037,720

B. Loans

Public Works Trust Fund and Department of Ecology loans currently outstanding are as follows:

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
2012 – Sewer PWTF loan #PC-12-951-040 - Techite Forcemain	6/1/24 - 6/1/31	0.25	\$5,205,000	\$256,600
2023 – Sewer PWTF loan # PC-22-96103-052	6/1/24 - 6/1/41	0.44	10,000,000	504,043
2005 – Sewer DOE loan #L0400026 - Kingston PLT	5/1/24 - 5/1/25	1.5	14,188,000	303,064 - 599,355
2019 – Sewer DOE loan #EL160619	3/24/24 - 9/24/38	2.4	6,618,616	148,988 - 210,928
2019 – Sewer DOE loan #EL160633	6/3/24 - 12/31/38	2.4	1,026,846	23,086 - 32,684
2019 – Sewer DOE loan #EL180444	3/23/24 - 9/23/25	0.7	258,243	26,036 - 26,311
2020 – Sewer DOE loan #L1400019	6/30/24	1.1	\$1,136,442	\$129,482

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

The annual debt service requirements to maturity for loans are as follows:

Year Ending December 31	Business-Type Activities	
	Principal	Interest
2024	\$1,887,867	\$248,033
2025	1,470,860	226,069
2026	1,123,873	209,527
2027	1,132,687	195,334
2028	1,141,715	180,926
2029 - 2033	5,338,649	681,306
2034 - 2038	4,829,768	298,089
2039 - 2041	1,512,127	28,427
Total	\$18,437,546	\$2,067,711

In 2023, the County recorded a Sewer Public Works Trust Fund loan, PC-22-96103-052, in the amount of \$10,000,000. Loan proceeds will be used to fund the Bangor Keyport Force Main Replacement project.

C. Notes Payable

The County has a note payable of \$1.25 million due to the Rolling Hills Golf Course Partnership for the purchase of the Rolling Hills Golf Course in March 2011. Principal and interest payments are due annually for 20 years, beginning in October 2012.

During 2017, the note payable and related note receivable were amended. The term of the note was extended by five years to 2036 and the annual payment was reduced from \$200,000 to \$100,000. The outstanding balance of the note on December 31, 2023, was \$1,246,385. See *Note 16, Public-Private Partnership (PPP)* for more information.

The annual debt service requirement to maturity for the note payable is as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2024	\$92,432	\$7,568
2025	92,994	7,006
2026	93,558	6,442
2027	94,126	5,874
2028	94,698	5,302
2029 - 2033	482,183	17,817
2034 - 2036	296,394	3,606
Total	\$1,246,385	\$53,615

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

D. Revenue bonds

Revenue bonds currently outstanding are as follows:

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
Sewer 2010C	12/1/28	6.696	\$1,110,000	\$1,110,000
Sewer 2015	12/1/22 - 12/1/27	3.0 - 3.5	17,360,000	1,640,000 - 1,790,000
Sewer Ref. 2019	12/1/28 - 12/1/40	3.0 - 5.0	\$35,085,000	\$1,055,000 - \$3,680,000

Debt service requirements for the revenue bonds are as follows:

Year Ending December 31	Business-Type Activities	
	Principal	Interest
2024	\$1,640,000	\$1,535,710
2025	1,685,000	1,486,510
2026	1,740,000	1,435,960
2027	1,790,000	1,383,760
2028	2,165,000	1,321,110
2029 - 2033	12,125,000	5,059,350
2034 - 2038	14,660,000	2,461,150
2039 - 2040	7,245,000	327,748
Total	\$43,050,000	\$15,011,298

E. Pollution Remediation Obligation

In 2011, the Solid Waste fund recorded a liability of \$742,805 which represents the County's share of cleanup costs of the Hansville Landfill. The liability was adjusted to \$464,480 in 2023 as a result of recalculation of the costs. The Washington State Department of Ecology identified the County and Waste Management, Inc. as Potentially Liable Parties (PLPs) for remediation of the site. See Note 18, *Pollution Remediation Obligation* for additional information.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 9. LEASES

A. Lessee

The county is a lessee for noncancelable leases. The county recognizes a lease liability and an intangible right-to-use lease asset, in the government-wide and proprietary fund financial statements.

At the commencement of a lease, the county initially measures the lease liability at the present value of payment expected to be made during the lease term. The lease liability is reduced by the principal portion of lease payments made. The lease asset is amortized using the straight-line method over its useful life.

Governmental funds recognize a capital outlay and other financial source at the commencement of a new lease. Lease payments in governmental funds are reported as debt service principal and debt service interest expenditures.

The county uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the county generally uses its incremental borrowing rate as the discount rate for leases.

The county monitors changes in circumstances that would require a remeasurement of its lease and remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

As of December 31, 2023, the county had eighty-six active leases. The leases have payments of up to \$95,700 and interest rates of up to 3.5110%. The total combined value of the lease liability was \$3,522,906.

At year-end, the combined value of the right to use assets was \$4,168,367 (governmental \$2,492,877 and business-type \$1,675,493), and combined accumulated amortization was \$577,511 (governmental \$459,388 and business-type \$118,125). There are no variable payment and other payments, not included in the lease liability, within the fiscal year.

Details of the right to use assets by asset class and associated accumulated amortization can be found in the tables below.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

Governmental activities	Beginning Balance 1/1/2023	Increases	Decreases	Ending Balance 12/31/2023
Leased assets:				
Land	\$494,760	\$116,417	-	\$611,177
Buildings	1,295,433	36,770	(\$67,096)	1,265,107
Machinery and equipment	390,541	290,098	(64,048)	616,593
Total lease assets	\$2,180,734	\$443,285	(\$131,144)	\$2,492,877
Less accumulated amortization for:				
Land	(\$15,875)	(\$28,023)	-	(\$43,897)
Buildings	(127,934)	(142,742)	\$43,064	(227,612)
Machinery and equipment	(81,453)	(135,020)	28,594	(187,879)
Total accumulated amortization	(\$225,262)	(\$305,785)	\$71,658	(\$459,388)
Governmental activities leased assets, net	\$1,955,472	\$137,500	\$59,486	\$2,033,489

Business-type activities	Beginning Balance 1/1/2023	Increases	Decreases	Ending Balance 12/31/2023
Leased assets:				
Land	\$1,615,920	-	-	\$1,615,920
Machinery and equipment	3,107	\$59,573	(\$3,107)	59,573
Total leased assets	\$1,619,027	\$59,573	(\$3,107)	\$1,675,493
Less accumulated amortization for:				
Land	(\$57,027)	(\$57,027)	-	(\$114,054)
Machinery and equipment	(2,311)	(4,867)	\$3,107	(4,071)
Total accumulated amortization	(\$59,338)	(\$61,894)	\$3,107	(\$118,125)
Business-type activities leased assets, net	\$1,559,689	(\$2,321)	-	\$1,557,368

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

As of December 31, 2023, the principal and interest requirements for governmental and business-type activities to maturity can be found in the following tables:

Governmental activities	Principal Payments	Interest Payments	Total Payments
2024	\$269,604	\$31,824	\$301,428
2025	232,009	28,450	260,459
2026	106,929	25,633	132,562
2027	86,346	23,231	109,577
2028	39,509	21,558	61,067
2029 - 2033	104,135	101,572	205,707
2034 - 2038	113,656	92,052	205,707
2039 - 2043	124,047	81,660	205,707
2044 - 2048	135,388	70,319	205,707
2049 - 2053	130,504	58,054	188,558
2054 - 2058	52,243	50,566	102,809
2059 - 2063	57,019	45,790	102,809
2064 - 2068	62,233	40,577	102,809
2069 - 2073	67,922	34,887	102,809
2074 - 2078	74,132	28,677	102,809
2079 - 2083	80,910	21,899	102,809
2084 - 2088	88,307	14,502	102,809
2089 - 2093	96,381	6,428	102,809
2094 - 2095	23,728	260	23,989
Total	\$1,945,002	\$777,939	\$2,722,940

Business-Type Activities	Principal Payments	Interest Payments	Total Payments
2024	\$57,666	\$27,269	\$84,936
2025	58,770	26,166	84,936
2026	59,888	25,048	84,936
2027	61,027	23,908	84,936
2028	56,765	22,771	79,536
2029 - 2033	259,106	100,770	359,877
2034 - 2038	250,585	78,582	329,167
2039 - 2043	251,591	57,103	308,694
2044 - 2048	274,593	34,100	308,694
2049 - 2053	247,910	9,334	257,245
Total	\$1,577,901	\$405,051	\$1,982,957

B. Lessor

The county is a lessor for noncancelable leases. The county recognizes a lease receivable and deferred inflow of resources in the government-wide and fund financial statements.

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Notes to Financial Statements

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At the commencement of a lease, the county initially measures the lease receivable at the present value of payments expected to be received during the lease term. The lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is recognized as revenue over the life of the lease term using the straight-line method.

The county generally uses its estimated incremental borrowing rate as the discount rate for leases.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

As of December 31, 2023, the county had eight active leases. The leases have receipts that range from \$550 to \$44,886 and interest rates of up to 2.7860%.

At year-end, the total combined value of the lease receivable was \$237,437, and the combined value of the deferred inflow of resources was \$246,843. There are no variable receipts and other receipts, not included in the lease receivable, within the fiscal year.

Deferred Inflow of Resources activity for the year ended December 31, 2023, was as follows:

Governmental activities	Beginning Balance 1/1/2023	Additions	Reductions	Ending Balance 12/31/2023
Land				
Fairgrounds Cell Tower - Event Center	\$138,221	-	\$38,814	\$99,407
Fairgrounds Cell Tower - Tibardis Road	41,351	-	16,093	25,258
Kitsap Live Steamers	3,668	-	1,074	2,595
Total Land Deferred Inflow of Resources	\$183,241	-	\$55,981	\$127,260
Buildings				
Greater Hansville Community Center	-	\$2,767	\$461	\$2,306
OAG Office Space	\$2,989	-	2,391	598
OESD 114 - Givens Community Center	-	126,013	42,004	84,009
Old Schoolhouse - Kola Kole Park	-	35,166	2,496	32,671
Total Building Deferred Inflow of Resources	\$2,989	\$163,946	\$47,352	\$119,584
Others				
Red Cedar Farm Parking	\$1,169	-	\$1,169	-
Total Other Deferred Inflow of Resources	\$1,169	-	\$1,169	-
Total Deferred Inflow of Resources	\$187,399	\$163,946	\$104,502	\$246,844

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

As of December 31, 2023, future lease receivable principal and interest payments are as follows:

Governmental activities	Principal Payments	Interest Payments	Total Payments
2024	\$113,649	\$3,363	\$117,011
2025	109,072	1,616	110,687
2026	9,688	417	10,105
2027	9,813	156	9,969
Total	\$242,222	\$5,552	\$247,772

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Notes to Financial Statements

December 31, 2023

NOTE 10. SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS

For the year ended December 31, 2023, the financial statements include the adoption of *GASB Statement No. 96, Subscription-Based Information Technology Arrangements ("SBITA")*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

On January 1, 2023, the county had a 23-month subscription for the use of DAS - 2021-2024 Origami Risk Management Information System. An initial subscription liability was recorded in the amount of \$49,742. As of December 31, 2023, the value of the subscription liability was \$0. The county is required to make annual fixed payments of \$51,000. The subscription has an interest rate of 2.6470%. The value of the right to use asset as of December 31, 2023, was \$98,617 with accumulated amortization of \$50,429 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 47-month subscription for the use of DEM - 2021-2026 Rave Mobile Safety Notification System. An initial subscription liability was recorded in the amount of \$128,253. As of December 31, 2023, the value of the subscription liability was \$86,565. The county is required to make annual fixed payments of \$44,971. The subscription has an interest rate of 2.5890%. The value of the right to use asset as of December 31, 2023, was \$173,223 with accumulated amortization of \$43,426 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 35-month subscription for the use of SHF - 2021-2025 Tyler Technologies Civil Process Software. An initial subscription liability was recorded in the amount of \$14,522. As of December 31, 2023, the value of the subscription liability was \$7,450. The county is required to make annual fixed payments of \$7,420. The subscription has an interest rate of 2.5830%. The value of the right to use asset as of December 31, 2023, was \$21,125 with accumulated amortization of \$7,215 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 33-month subscription for the use of HRC - 2022-2025 JDXpert Enterprise. An initial subscription liability was recorded in the amount of \$39,064. As of December 31, 2023, the value of the subscription liability was \$19,662. The county is required to make annual fixed payments of \$20,170. The subscription has an interest rate of 2.5830%. The value of the right to use asset as of December 31, 2023, was \$54,192 with accumulated amortization of \$19,627 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 21-month subscription for the use of SHF - 2022-2024 PowerDMS Digital Management Software. An initial subscription liability was recorded in the amount of \$20,623. As of December 31, 2023, the value of the subscription liability was \$0. The county is required to make annual fixed payments of \$21,033. The subscription has an interest rate of 2.6470%. The value of the right to use asset as of December 31, 2023, was \$33,791 with

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

accumulated amortization of \$19,309 and the asset is classified as software on the Subscription Class activities table found below.

On June 1, 2023, the county entered into a 24-month subscription for the use of HSV - 2023-2025 Visme Marketing & Design Platform Pro Subscription. The county prepaid 24 months of subscription charges at the commencement of the lease. As a result of the prepayment, there was no subscription liability and there were no fixed payments due as of December 31, 2023. The subscription has an interest rate of 2.4300%. The value of the right to use asset as of December 31, 2023, of \$446 with accumulated amortization of \$130 is included with Software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 30-month subscription for the use of PUB - 2022-2025 Cartegraph Asset Management System. An initial subscription liability was recorded in the amount of \$277,239. As of December 31, 2023, the value of the subscription liability was \$140,754. The county is required to make annual fixed payments of \$140,185. The subscription has an interest rate of 2.5830%. The value of the right to use asset as of December 31, 2023, was \$345,289 with accumulated amortization of \$137,201 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 22-month subscription for the use of INS - 2021-2024 Planet Technologies ShareGate Desktop/Apricot. An initial subscription liability was recorded in the amount of \$5,262. As of December 31, 2023, the value of the subscription liability was \$0. The county is required to make annual fixed payments of \$5,378. The subscription has an interest rate of 2.6470%. The value of the right to use asset as of December 31, 2023, was \$9,744 with accumulated amortization of \$5,315 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 51-month subscription for the use of INS - 2022-2027 EIS Public Safety & Jail Records Management Software. An initial subscription liability was recorded in the amount of \$477,946. As of December 31, 2023, the value of the subscription liability was \$360,843. The county is required to make annual fixed payments of \$120,540. The subscription has an interest rate of 2.5890%. The value of the right to use asset as of December 31, 2023, was \$1,581,146 with accumulated amortization of \$369,618 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 13-month subscription for the use of INS - 2019-2024 Workday Enterprise Cloud Application. An initial subscription liability was recorded in the amount of \$424,515. As of December 31, 2023, the value of the subscription liability was \$0. The county is required to make annual fixed payments of \$424,515. The subscription has an interest rate of 2.8440%. The value of the right to use asset as of December 31, 2023, was \$459,891 with accumulated amortization of \$421,673 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 14-month subscription for the use of INS - 2021-2024 Microsoft Enterprise Productivity Software Product Subscriptions. An initial subscription liability was recorded in the amount of \$322,376. As of December 31, 2023, the value of the subscription liability was \$0. The county is required to make annual fixed payments of \$323,904. The subscription has an interest rate of 2.8440%. The value of the right to use asset as of December

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

31, 2023, was \$376,360 with accumulated amortization of \$322,594 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 79-month subscription for the use of AUD - 2019-2029 Hart Intercivic Ballot Tabulation System License & Support. An initial subscription liability was recorded in the amount of \$301,024. As of December 31, 2023, the value of the subscription liability was \$251,815. The county is required to make annual fixed payments of \$54,346. The subscription has an interest rate of 2.5920%. The value of the right to use asset as of December 31, 2023, was \$337,255 with accumulated amortization of \$50,652 and the asset is classified as software on the Subscription Class activities table found below.

On August 14, 2023, the county entered into a 48-month subscription for the use of DCT - 2023-2027 eCourt/eProbation System. An initial subscription liability was recorded in the amount of \$368,035. As of December 31, 2023, the value of the subscription liability was \$279,035. The county is required to make annual fixed payments of \$89,000. The subscription has an interest rate of 2.7190%. The value of the right to use asset as of December 31, 2023, was \$825,207 with accumulated amortization of \$78,509 and the asset is classified as software on the Subscription Class activities table found below.

On January 1, 2023, the county had a 41-month subscription for the use of INS - 2022-2026 Brightly SmartGov Citizen Portal Subscription. An initial subscription liability was recorded in the amount of \$155,238. As of December 31, 2023, the value of the subscription liability was \$106,310. The county is required to make annual fixed payments of \$50,599. The subscription has an interest rate of 2.5830%. The value of the right to use asset as of December 31, 2023, was \$174,602 with accumulated amortization of \$51,103 and the asset is classified as software on the Subscription Class activities table found below. The county has three extension options, each for twelve months.

On January 1, 2023, the county had a 48-month subscription for the use of INS - 2023-2026 Brightly SmartGov API Subscription. An initial subscription liability was recorded in the amount of \$12,139. As of December 31, 2023, the value of the subscription liability was \$9,251. The county is required to make annual fixed payments of \$2,888. The subscription has an interest rate of 2.5890%. The value of the right to use asset as of December 31, 2023, was \$12,139 with accumulated amortization of \$3,035 and the asset is classified as software on the Subscription Class activities table found below. The county has three extension options, each for twelve months.

On January 1, 2023, the county had a 48-month subscription for the use of INS - 2023-2026 Brightly Asset Essentials Facilities & Parks Subscription. An initial subscription liability was recorded in the amount of \$149,155. As of December 31, 2023, the value of the subscription liability was \$114,667. The county is required to make annual fixed payments of \$34,488. The subscription has an interest rate of 2.5890%. The value of the right to use asset as of December 31, 2023, was \$149,155 with accumulated amortization of \$37,289 and the asset is classified as software on the Subscription Class activities table found below. The county has three extension options, each for twelve months.

Kitsap County, Washington

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Subscription assets activity for the year ended December 31, 2023, was as follows:

Governmental activities	Beginning Balance 1/1/2023	Increases	Decreases	Ending Balance 12/31/2023
Subscription assets:				
Software	\$3,152,559	\$1,285,544	-	\$4,438,103
Total subscription assets	3,152,559	1,285,544	-	4,438,103
Less accumulated amortization for:				
Software	-	(1,532,060)	-	(1,532,060)
Total accumulated amortization	-	(1,532,060)	-	(1,532,060)
Governmental activities subscription assets, net	\$3,152,559	(\$246,516)	-	\$2,906,043

Business-type activities	Beginning Balance 1/1/2023	Increases	Decreases	Ending Balance 12/31/2023
Subscription assets:				
Software	\$214,079	-	-	\$214,079
Total subscription assets	214,079	-	-	214,079
Less accumulated amortization for:				
Software	-	(\$85,065)	-	(85,065)
Total accumulated amortization	-	(85,065)	-	(85,065)
Business-type activities subscription assets, net	\$214,079	(\$85,065)	-	\$129,014

As of December 31, 2023, the principal and interest requirements to maturity are as follows:

Governmental activities	Principal Payments	Interest Payments	Total Payments
2024	\$456,886	\$33,733	\$490,619
2025	402,517	21,800	424,316
2026	325,075	11,260	336,335
2027	51,635	2,711	54,346
2028	52,973	1,373	54,346
Total	\$1,289,086	\$70,877	\$1,359,962

Business-Type Activities	Principal Payments	Interest Payments	Total Payments
2024	\$87,268	\$2,254	\$89,522
Total	\$87,268	\$2,254	\$89,522

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 11. CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2023, was as follows:

Liability	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Governmental activities</i>					
Bonds payable:					
General obligation bonds	\$57,349,820	-	\$6,953,550	\$50,396,270	6,689,490
Unamortized premium	5,204,423	-	391,018	4,813,406	391,018
Total bonds payable	62,554,243	-	7,344,568	55,209,676	7,080,508
Financed Purchases	95,681	\$32,884	21,056	107,508	21,248
Compensated Absences – Governmental	6,464,432	6,723,912	6,486,546	6,701,797	670,180
Compensated Absences – Internal Service	624,532	520,273	543,644	601,161	60,116
Notes payable	1,338,259	-	91,874	1,246,385	92,432
Total OPEB Liability	15,315,567	-	1,337,423	13,978,144	717,504
Net Pension Liability – Governmental	10,541,370	-	1,791,313	8,750,057	-
Net Pension Liability – Internal Service	891,167	-	140,063	751,104	-
Lease Liability	1,963,570	326,868	345,436	1,945,002	269,604
Subscription-Based IT Arrangements	1,780,695	792,550	1,284,159	1,289,086	456,886
Governmental activities Long-term liabilities	\$101,569,517	\$8,396,487	\$19,386,083	\$90,579,921	\$9,368,477
<i>Business-type activities</i>					
Bonds payable:					
Revenue bonds	\$44,645,000	-	\$1,595,000	\$43,050,000	\$1,640,000
General obligation bonds	17,665,000	-	285,000	17,380,000	715,000
Unamortized premium/ discount	6,553,863	-	424,292	6,129,571	474,968
Total bonds payable	68,863,863	-	2,304,292	66,559,571	2,829,968
Compensated absences	901,477	859,511	862,155	898,833	89,883
Net Pension Liability	1,509,563	-	242,552	1,267,011	-
Other liabilities	11,010,428	\$9,500,000	2,072,882	18,437,547	1,887,867
Lease Liability	1,568,222	59,573	49,893	1,577,902	59,540
Subscription-Based IT Arrangements	171,888	-	84,621	87,267	87,267
Pollution remediation liability	506,069	-	41,589	464,480	41,589
Business-type activities Long-term liabilities	\$84,531,510	\$10,419,084	\$5,657,985	\$89,292,610	\$4,996,115
Total	\$186,101,027	\$18,815,571	\$25,044,067	\$179,872,530	\$14,364,592

Kitsap County, Washington

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Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The general fund generally liquidates the claims, judgments, compensated absences and OPEB obligations from governmental activities.

All bond issues comply with arbitrage regulations as verified by an outside consultant, BLX Group. Five-year reports are prepared as required.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 12. INTERFUND BALANCES AND TRANSFERS

A. Advances To/From Other Funds and Interfund Loans

The General Fund advance balance is the outstanding long-term loans between the General fund and CDBG Entitlement Fund, Home Entitlement, WIOA, and the COVID-19 Response Fund. The advances from the General Fund provide for operating costs to these grant funded programs while they await reimbursement from federal and state agencies.

ADVANCES AND INTERFUND LOANS		
		Advances to Other Funds / Receivables
		General Fund
Advances from Other Funds / Payables	CDBG Entitlement Fund	\$200,000
	HOME Entitlement	50,000
	WIOA	30,000
	COVID-19 Response Fund	2,000,000
	Total	\$2,280,000

B. Due From Other Funds/Due To Other Funds

The outstanding balances between funds result mainly from the time lag between the dates that: a) interfund goods and services are provided; b) transactions are recorded in the accounting system; and c) payments between funds are made.

DUE FROM OTHER FUNDS / DUE TO OTHER FUNDS*							
		Due From Other Funds					
		General Fund	County Roads	Nonmajor Funds	Solid Waste	Surface Water Utility	Total
Due To Other Funds	General Fund	-	\$235,258	-	\$41	-	\$235,299
	County Roads	\$6,833	-	-	28,088	\$196	35,117
	Covid-19 Fund	-	-	\$956,865	-	-	956,865
	Nonmajor Funds	4,082	24,732	181,898	-	21,086	231,798
	Sewer Utility	1,524	1,150	-	-	4,598	7,272
	Solid Waste	7,299	483	56,281	-	163	64,226
	Surface Water Utility	1,070	80,554	-	9,590	-	91,215
	Internal Service	62	-	-	-	-	62
	Total	\$20,869	\$342,178	\$1,195,044	\$37,720	\$26,043	\$1,621,854

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

C. Transfers

Transfers are used to: a) move revenues from funds with collection authorization to the debt service funds as debt principal and interest payments become due; and b) move unrestricted revenues to finance various programs that the County must account for in other funds.

TRANSFERS					
		Transfers From			
		General Fund	County Roads	REET	Nonmajor Funds
Transfers To	General Fund	-	-	-	\$9,766,086
	County Roads	\$97,000	-	\$2,000,000	711,249
	Nonmajor	5,661,349	\$1,470,550	3,168,453	4,686,978
	Surface Water Utility	-	6,864	1,000,000	-
	Internal Service	5,000,000	13,310	-	-
	Total	\$10,758,349	\$1,490,724	\$6,168,453	\$15,164,313

TRANSFERS (continued)					
		Transfers From			
		Sewer Utility	Solid Waste	Surface Water Utility	Total
Transfers To	General Fund	-	-	-	\$9,766,086
	County Roads	-	-	-	2,808,249
	Nonmajor	-	-	-	14,987,330
	Surface Water Utility	\$6,864	\$5,491	-	1,019,218
	Internal Service	71,387	-	\$43,814	5,128,511
	Total	\$78,250	\$5,491	\$43,814	\$33,709,395

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 13. RECEIVABLES AND PAYABLES

A. Federal grants and assistance awards

Federal grants and assistance awards made based on entitlement periods are reported as “due from other governments” (inter-government receivables) and revenues in the year in which entitlement occurs.

Federal or state reimbursement type grants for the acquisition of capital assets of proprietary fund types are reported as “due from other governments” (inter-governmental receivables) and “capital contributions” in the year during which the related expenditure occurs. All other federal and state reimbursement type grants are reported as “due from other governments” (inter-governmental receivables) and revenues in the year in which the related expenditure or expenses are incurred.

B. Public Facility District

The County has a \$2.29 million long-term note receivable due from the Public Facility District (PFD), a component unit. The County sold general obligation bonds and gave the proceeds to the PFD and the PFD pledged its sales tax revenue to repay the County. The PFD was used the bond proceeds to build the Kitsap Conference Center at Bremerton Harborside (City of Bremerton), and the County’s Event Center. The debt is carried on the county’s books and the note is reflected on the PFD’s books.

During 2023, the Public Facility District made principal and interest payments as scheduled, and the loan balance was reduced by \$784,550. The outstanding note receivable balance as of December 31, 2023, is \$2,289,270.

C. Kitsap Public Health District – Bremerton Government Center

The County has a \$2.7 million long-term receivable due from Kitsap Public Health District.

In 2004, Kitsap County sold two condominium units in the Bremerton Government Center (Norm Dicks Government Center) to Kitsap Public Health District (“KPHD”). The county and KPHD entered into an agreement whereby KPHD would pay the county for the condominiums over a period of 30 years, with the final payment due on 6/1/2034. The sale price was \$6,525,000 and KPHD made a down payment of \$1 million at the time of purchase.

In 2014, the county amended the contract, reducing total payments and extending the term by six months to December 1, 2034.

During 2023, KPHD made principal and interest payments as scheduled, and the loan balance was reduced by \$195,000. The outstanding loan balance as of December 31, 2023, was \$2,720,000.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 14. DEFERRED COMPENSATION

The County offers its employees a deferred compensation plan (“County DCP”) created in accordance with Internal Revenue Code Section 457. The defined contribution pension plan, established in 1973, is available to all County employees and permits them to defer a portion of their salary until future years. Employee contributions vest immediately, but the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The plan is administered by Washington State Department of Retirement Systems. The plan is not administered through a qualifying trust.

Employees electing to contribute to the County DCP made contributions to any of four plan custodians, Nationwide, ICMA, Mass Mutual, or Voya.

The County’s Deferred Compensation Committee reviewed the State of Washington’s Deferred Compensation Plan (“State DCP”) offerings and fees charged to participants and, based on its review, recommended that the County participate in the State plan and in 2018, the County began transferring employees’ deferred compensation accounts to the State DCP.

As of December 31, 2023, assets held by all custodians had been transferred to the State DCP.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of the benefits under the plan). The amounts are subject only to the claims of the County’s general creditors. Participants’ rights under the plan are equal to those of general creditors of the County in an amount equal to the fair value of the deferred account for each participant.

It is the opinion of the County’s legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The state’s DCP assets are held in trust by the Washington State Investment Board for exclusive benefit of program participants and eligible beneficiaries. The county does not have a fiduciary duty over the funds held in the state’s DCP.

In 2023, the County made contributions to certain employees’ deferred compensation accounts. The contribution rates were established as part of various collective bargaining agreements with various groups. Rate is percentage of employee’s annual salary:

Group	Rate
Deputy Sheriff Guild	Up to 1.0%
Correction Officers Guild	Up to 1.0%
Corrections Sergeants	Up to 1.0%

Kitsap County, Washington

Notes to Financial Statements

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Employer contributions to deferred compensation accounts vest immediately. As of December 31, 2023, there were no outstanding employer contributions due to employees' deferred compensation accounts.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 15. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

The following items are reported as deferred outflows and inflows of resources:

Entity Wide statements							
Fund	Type	Governmental		Business Type		Government Wide	
		Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Various	Leases ⁽¹⁾	-	\$246,843	-	-	-	\$246,843
Parks Capital Improvement	Notes Receivable ⁽²⁾	-	1,246,385	-	-	-	1,246,385
Various	Pensions ⁽³⁾	\$22,642,322	15,045,365	\$3,019,428	\$2,006,349	\$25,661,751	17,051,714
General Fund	OPEB ⁽⁴⁾	358,752	-	-	-	358,752	-
Total		\$23,001,074	\$16,538,593	\$3,019,428	\$2,006,349	\$26,020,503	\$18,544,942

(1) See Note 9, Leases for more information about deferred outflows and deferred inflows related to leases.

(2) See Note 16, Public-Private Partnership (PPP), for more information about the PPP.

(3) See Note 6, Pension Plans for more information about deferred outflows and deferred inflows related to pensions.

(4) See Note 17, Defined Benefit Other Postemployment Benefit (OPEB) Plans for more information about deferred outflows related to OPEB.

Following is a recap of deferred inflows for governmental funds, by fund and fund category:

Deferred Inflows by Type	Major Funds			Non-major Funds	Total
	General Fund	Opioid Settlement Fund	County Roads		
Leases	\$84,607	-	-	\$162,236	\$246,843
Notes Receivable	-	-	-	4,938,505	4,938,505
Settlement Receivable	-	\$11,696,942	-	-	11,696,942
Taxes Receivable	1,109,253	-	\$553,877	52,057	1,715,187
Total	\$1,193,860	\$11,696,942	\$553,877	\$5,152,798	\$18,597,476

Fund	Type	Deferred Outflows	Deferred Inflows
General Fund	Leases	-	\$84,607
Parks Facilities Maintenance	Leases	-	162,236
Opioid Settlement Fund	Settlement Receivable	-	11,696,942
General Fund	Taxes Receivable	-	1,109,253
County Roads	Taxes Receivable	-	553,877
Noxious Weed Control	Taxes Receivable	-	6,550
Veteran's Relief	Taxes Receivable	-	13,225
Conservation Futures	Taxes Receivable	-	32,282
CDBG	Notes Receivable	-	300,000
HOME	Notes Receivable	-	3,392,120
Parks Capital Improvement	Notes Receivable	-	1,246,385
Total		-	\$18,597,476

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Notes receivable consist of the following:

- Kitsap County Block Grant program loaned funds received from the US Department of Housing and Urban Development to various entities within the county. The loans provided funding to build affordable housing and low-income housing units for residents of Kitsap County in need of housing assistance. Deferred inflows associated with Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) loans as of December 31, 2023, are \$3.39 million.
- The county purchased the Rolling Hills Golf Course in 2011 and entered into a Public Private Partnership (PPP) with the seller to operate the golf course. Deferred inflows associated with the PPP are \$1.25 million as of December 31, 2023. More information about the PPP is available in *Note 16, PPP*.

The county recorded settlements receivable for the known settlement proceeds the county expects to receive from the state. The county established the Opioid Settlement Fund to account for settlements between the Settling Opioid Distributors in Washington State and the State of Washington. The county's expected settlement amount is \$12.76 million over 17 years from 2021 to 2038, and the receivable balance as of December 31, 2023, was \$11.70 million. This amount includes the settlement proceeds from five other local governments, City of Bainbridge Island, City of Bremerton, City of Port Orchard, Jefferson County, and Clallam County; these local governments have agreed to provide their settlement funding to Kitsap County.

The county records property taxes receivable when the taxes are levied. Deferred inflows associated with property taxes receivable are \$1.72 million as of December 31, 2023.

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Notes to Financial Statements

December 31, 2023

NOTE 16. PUBLIC-PRIVATE PARTNERSHIP (PPP)

The County entered into an agreement (Service Concession Arrangement) with Rolling Hills Golf Course, LLC ("RHGC") in 2011. Under the agreement RHGC operates and collects user fees and other revenue from the Rolling Hills Golf Course, Pro Shop and Restaurant facility, which the county owns. The county is represented on the Oversight Board of RHGC and can modify or approve the services that the operator provides, to whom the services are provided, and the prices or rates charged.

Beginning in October 2012 and annually thereafter, RHGC made installment payments of \$200,000 to the county. The initial term of the agreement was five years with three renewal options for subsequent renewal terms of five years each, for a total of 20 years.

At the commencement of the agreement, the county recognized a receivable from RHGC in the amount of \$2,200,000. The receivable amount was recorded at the present value of installment payments expected to be received over the life of the agreement, using an interest rate of 6.5% (\$2,200,000). The county also recorded a deferred inflow of resources equal to the present value of the future installment payments.

In 2017 the agreement was amended to decrease the annual payment amount from \$200,000 to \$100,000 and extend the term of the note by five years to a period of 25 years. At the time of the amendment, the present value of the remaining installment payments was recalculated using an interest rate of 0.6% and the receivable and deferred inflows were adjusted.

The deferred inflow of resources is amortized over the remaining term of the agreement.

The county reports the golf course and related equipment as a capital asset which had a net book value of \$1,723,422 at year-end.

The receivable balance and deferred inflow of resources were \$1,246,385 as of December 31, 2023.

Kitsap County, Washington

Notes to Financial Statements

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NOTE 17. DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS

The following table represents the aggregate OPEB amounts for all plans for the year 2023:

Aggregate OPEB Amounts – All Plans	
OPEB Liabilities	\$13,978,144
OPEB Expenditures	603,321
Deferred Outflows	\$358,752

OPEB Plan description. The County provides lifetime medical care for members of the Law Enforcement Officers and Firefighters Retirement System (LEOFF) hired before October 1, 1977, as required by RCW 41.26. The eligible members are covered under LEOFF Plan 1.

LEOFF Plan 1 is a closed defined benefit single-employer healthcare plan. The members' necessary hospital, medical, and nursing care expenses not payable by worker's compensation, social security, insurance provided by another employer, other pension plan or any other similar source are covered.

Under the authorization of the LEOFF Disability Board, direct payment is made for other retiree medical plan benefit provisions. Financial reporting for the LEOFF retiree healthcare plan is included in the County's Annual Comprehensive Financial Report.

Employees covered by benefit terms. On December 31, 2023, the following employees were covered by the benefit terms:

Employees covered by benefit terms	
Inactive employees or beneficiaries currently receiving benefits	27
Inactive employees entitled to but not yet receiving benefits	0
Active employees	0
Total	27

Contributions. The county paid \$271,376 in medical benefits for plan members during the year ended December 31, 2023.

Funding policy. The plan is funded on a pay-as-you-go basis and there are no assets accumulated in a qualifying trust or otherwise set aside for the exclusive benefit of the participants.

Actuarial Assumptions. Total OPEB Liability (TOL) was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement:

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Methodology	
Actuarial Valuation Date	6/30/2023
Actuarial Measurement Date	6/30/2023
Actuarial Cost method	Entry age
Amortization Method	Recognized immediately
Asset Valuation Method	N/A (No Assets)
Assumptions	
Discount rate ⁽¹⁾	
Beginning of measurement year	3.54%
End of measurement year	3.65%
Healthcare Trend Rates ⁽²⁾	
Medical costs	Approximately 4.50%, varies by year
Long-Term Care	4.75%
Medicare Part B Premiums	Approximately 5.00%, varies by year
Mortality rates (assume 100% male population)	
Base Mortality Table	PubS.H-2010 (Public Safety) Blended 50%/50% Healthy/Disabled
Age Setback	-1 year Healthy / 0 years Disabled
Mortality Improvements	MP-2017 Long-Term Rates
Projection period	Generational
Medicare Participation Rate	100%

(1) Bond Buyer General Obligation 20-Bond Municipal Index.

(2) For additional detail on the healthcare trend rates, please see OSA's 2022 LEOFF 1 OPEB Actuarial Valuation Report.

The following presents the total OPEB liability of the County calculated using the current healthcare cost trend rate of 4.50 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is one-percentage point lower (3.50 percent) or one-percentage point higher (5.50 percent) than the current rate.

Sensitivity Analysis – Healthcare Trend			
	1% Decrease	Current	1% Increase
	(3.50%)	(4.50%)	(5.50%)
Total OPEB Liability	\$12,732,643	\$13,978,144	\$15,400,234

The following presents the total OPEB liability of the County calculated using the discount rate of 3.65 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.65 percent) or 1-percentage point higher (4.65 percent) than the current rate.

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Sensitivity Analysis – Discount Rate			
	1% Decrease	Current	1% Increase
	(2.65%)	(3.65%)	(4.65%)
Total OPEB Liability	\$15,498,193	\$13,978,144	\$12,677,088

The following table presents the changes in Total OPEB Liability:

Changes in Total OPEB Liability – LEOFF Plan 1	
Total OPEB Liability as of 01/01/2023	\$15,315,567
Interest	529,290
Changes in Experience Data and Assumptions	(1,132,611)
Benefit Payments	(734,102)
Total OPEB Liability at 12/31/2023 ⁽¹⁾	\$13,978,144

(1) The valuation date is prior to the county's reporting date, December 31, 2023. The balances have not been rolled forward to the reporting date.

The County used the alternative measurement method to calculate Total OPEB Liability in place of an actuarial valuation, because there were fewer than 100 members covered under LEOFF Plan 1 as of the beginning of the fiscal year. A measurement date of June 30, 2023, was used in the calculation of Total OPEB Liability and the Actuarial Measurement Date used was June 30, 2023.

For the year ended December 31, 2023, the County recognized OPEB expense of \$734,102. The county reported deferred outflows of resources related to OPEB from the following sources:

LEOFF PLAN 1	Deferred Outflows of Resources
County contributions subsequent to the measurement date	\$358,752
Total	\$358,752

Deferred outflows of resources related to OPEB benefits resulting from county contributions subsequent to the measurement date are \$358,752 and will be recognized as a reduction of the TOL (Total OPEB Liability) in the year ended December 31, 2024.

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Notes to Financial Statements

December 31, 2023

NOTE 18. POLLUTION REMEDIATION OBLIGATION

In accordance with Governmental Accounting Standards Board Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, which became effective for fiscal periods beginning after December 15, 2007, liabilities for environmental cleanup obligations were recorded in the Solid Waste fund.

Hansville Landfill

The Hansville Landfill closed in 1989. Kitsap County, together with Waste Management of Washington, Inc. were identified as Potentially Liable Parties (PLPs) for remediation of contamination at the Hansville Landfill under the Model Toxics Control Act (MTCA). The Cleanup Action Plan (CAP) providing for Natural Attenuation of Groundwater with Enhanced Monitoring and Institutional Controls was approved by the Washington State Department of Ecology in 2011 as part of the Amended Consent Decree.

The estimated liability for the Hansville Landfill site was revised to \$1,327,086 in September 2023, for the years 2024 - 2034. The Solid Waste Fund recognized a liability of \$464,480 for its share of the estimated costs remaining to be recognized as determined by the Washington State Department of Ecology.

The Solid Waste Fund is using the local government financial test as the financial mechanism to assure the total cost of remedial activities at the Hansville Landfill. The total cost includes Waste Management of Washington, Inc.'s share of the liability. The county is reporting its share of the liability. The estimated costs are based on current costs of sampling and are updated annually, and the liability is adjusted accordingly.

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Notes to Financial Statements

December 31, 2023

NOTE 19. RELATED ORGANIZATIONS

Kitsap County officials are responsible for appointing members to the board of the Kitsap Regional Library District (“KRLD”), a related organization. There is no evidence that the Board of County Commissioners can influence the programs and activities of KRLD or that they create a significant financial benefit or burden to the County. For these reasons KRLD does not warrant inclusion in the county’s financial statements.

There were no material financial transactions between the County and the Kitsap Regional Library District during 2023.

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Notes to Financial Statements

December 31, 2023

NOTE 20. CONTINGENCIES AND LITIGATIONS

The County has recorded in its financial statements all material liabilities, including estimates for situations which are not yet resolved but where, based on available information, management believes it is probable that the county will have to make payment. In the opinion of management, the county's insurance policies and/or self-insurance reserves are adequate to pay all known or pending claims.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal advisor the resolution of these matters will not have a material adverse effect on the financial condition of the County.

The County participates in a number of federal and state assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. Kitsap County management believes that such disallowances, if any, will be immaterial.

Blake Decision. In February 2021, the Washington State Supreme Court issued an opinion in *State of Washington v. Blake*, declaring that RCW 69.50.4013, Washington's simple possession of a controlled substance statute violates the due process clause of the state and federal constitution.

Individuals convicted under that statute beginning in 1971 may be eligible to have their convictions vacated and/or be resentenced. All penalties, fines, and restitution (Legal Financial Obligations "LFO") imposed in connection with simple possess convictions must be refunded.

Beginning in July 2023, Administrative Office of the Courts ("AOC") assumed responsibility for processing and paying LFO refunds, rather than the county. The Washington State legislature has provided ample funding for the county to process vacations and refund LFOs on behalf of the state, including funding for FY 2023 and proviso language that suggests an ongoing state responsibility.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2023

NOTE 21. COVID-19 PANDEMIC

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of COVID-19. Precautionary measures to slow the spread of the virus continued throughout 2021. These measures included limitations on business operations, public events, gatherings, travel, and in-person interactions.

The County implemented recommended safety measures including closing the Administrative Building, which houses the County Commissioners, Auditor, Assessor, Treasurer and Community Development, but was able to continue to serve the needs of the community by providing many services in an online environment.

In mid-2021, most county buildings began reopening to the public and by the end of the year, virtually all were open.

Even though, the Governor of the State of Washington State announced the rescission of all remaining COVID-19 emergency proclamations effective October 2022, the Kitsap County budget office, in conjunction with the Board of County Commissioners, other elected officials, and department heads, still actively worked to quantify and mitigate the potential financial impact that the pandemic had on the County in fiscal year 2023, and beyond.

The county received \$52.73 in COVID-19 grant funding. As of December 31, 2023, \$18.56 was expended. The remainder, \$34.17, is reported as unearned revenue. The County expects to recognize the unearned revenue by the end of 2024.

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Required Supplementary Information

Kitsap County Auditor | Financial Division

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REQUIRED SUPPLEMENTARY INFORMATION

DEFINED BENEFIT OTHER POSTEMPLOYMENT (OPEB) PLAN - NOT ADMINISTERED THROUGH A QUALIFYING TRUST

KITSAP COUNTY, WASHINGTON

Schedule of Changes in Total OPEB Liability and Related Ratios

LEOFF Plan 1

For the year ended December 31, 2023

Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability - beginning	\$ 15,315,567	\$ 17,995,126	\$ 18,187,129	\$ 16,731,783	\$ 18,054,866	\$ 18,669,436
Service cost	-	-	-	-	-	-
Interest	529,290	380,724	394,184	572,798	685,413	656,313
Changes in benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	(1,132,611)	(2,318,301)	119,136	1,621,126	(1,314,027)	(591,554)
Changes of assumptions	-	-	-	-	-	-
Benefit payments	(734,102)	(741,982)	(705,323)	(738,578)	(694,469)	(679,329)
Other changes	-	-	-	-	-	-
Total OPEB liability - ending	<u>13,978,144</u>	<u>15,315,567</u>	<u>17,995,126</u>	<u>18,187,129</u>	<u>16,731,783</u>	<u>18,054,866</u>
Covered-employee payroll	-	-	-	-	-	-
Total OPEB liability as a % of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Notes to Schedule:

(1) Until a full 10-year trend is compiled, only information for those years available is presented.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PERS 1

As of June 30, 2023

Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.471723%	0.464813%	0.469552%	0.482226%	0.516362%	0.529727%	0.569539%	0.585327%	0.568032%
Employer's proportionate share of the net pension liability (asset)	<u>10,768,172</u>	<u>12,942,100</u>	<u>5,734,329</u>	<u>17,025,182</u>	<u>19,855,952</u>	<u>23,657,788</u>	<u>27,025,070</u>	<u>\$ 31,434,817</u>	<u>\$ 29,713,356</u>
TOTAL	<u>\$ 10,768,172</u>	<u>\$ 12,942,100</u>	<u>\$ 5,734,329</u>	<u>\$ 17,025,182</u>	<u>\$ 19,855,952</u>	<u>\$ 23,657,788</u>	<u>\$ 27,025,070</u>	<u>\$ 31,434,817</u>	<u>\$ 29,713,356</u>
Covered payroll (2)	\$ 84,050,383	\$ 68,404,708	\$ 64,830,103	\$ 65,548,666	\$ 64,789,474	\$ 62,707,387	\$ 64,305,204	\$ 62,695,480	\$ 59,040,780
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	12.81%	18.92%	8.85%	25.97%	30.65%	37.73%	42.03%	50.14%	50.33%
Plan fiduciary net position as a percentage of the total pension liability (asset)	80.16%	76.56%	88.74%	68.64%	67.12%	63.22%	61.24%	57.03%	59.10%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PERS 2/3

As of June 30, 2023

Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.547885%	0.544815%	0.540540%	0.559209%	0.588910%	0.597089%	0.643545%	0.657055%	0.647736%
Employer's proportionate share of the net pension liability (asset)	<u>\$ (22,456,069)</u>	<u>\$ (20,205,995)</u>	<u>\$ (53,846,481)</u>	<u>\$ 7,151,964</u>	<u>\$ 5,720,318</u>	<u>\$ 10,194,763</u>	<u>\$ 22,360,113</u>	<u>\$ 33,082,200</u>	<u>\$ 23,143,976</u>
TOTAL	<u>\$ (22,456,069)</u>	<u>\$ (20,205,995)</u>	<u>\$ (53,846,481)</u>	<u>\$ 7,151,964</u>	<u>\$ 5,720,318</u>	<u>\$ 10,194,763</u>	<u>\$ 22,360,113</u>	<u>\$ 33,082,200</u>	<u>\$ 23,143,976</u>
Covered payroll (2)	\$ 75,739,023	\$ 68,334,101	\$ 64,658,078	\$ 65,110,197	\$ 64,009,244	\$ 61,704,590	\$ 63,093,134	\$ 61,485,576	\$ 57,619,857
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	-29.65%	-29.57%	-83.28%	10.98%	8.94%	16.52%	35.44%	53.80%	40.17%
Plan fiduciary net position as a percentage of the total pension liability (asset)	107.02%	106.73%	120.29%	97.22%	97.77%	95.77%	90.97%	85.82%	89.20%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PSERS

As of June 30, 2023

Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	1.083171%	1.118696%	1.038345%	1.147095%	1.414491%	1.604263%	1.676029%	1.827255%	1.598298%
Employer's proportionate share of the net pension liability (asset)	<u>\$ (1,148,584)</u>	<u>\$ (799,868)</u>	<u>\$ (2,385,483)</u>	<u>\$ (157,840)</u>	<u>\$ (183,940)</u>	<u>\$ 19,877</u>	<u>\$ 328,384</u>	<u>\$ 776,547</u>	<u>\$ 291,721</u>
TOTAL	<u>\$ (1,148,584)</u>	<u>\$ (799,868)</u>	<u>\$ (2,385,483)</u>	<u>\$ (157,840)</u>	<u>\$ (183,940)</u>	<u>\$ 19,877</u>	<u>\$ 328,384</u>	<u>\$ 776,547</u>	<u>\$ 291,721</u>
Covered payroll (2)	\$ 8,285,638	\$ 7,593,399	\$ 7,038,553	\$ 7,039,190	\$ 6,504,802	\$ 6,290,845	\$ 5,934,107	\$ 5,935,170	\$ 4,373,157
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	-13.86%	-10.53%	-33.89%	-2.24%	-2.83%	0.32%	5.53%	13.08%	6.67%
Plan fiduciary net position as a percentage of the total pension liability (asset)	107.90%	105.96%	123.67%	101.68%	101.85%	99.79%	96.26%	90.41%	95.08%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 1

As of June 30, 2023

Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.072255%	0.072964%	0.071935%	0.071457%	0.071532%	0.070837%	0.071093%	0.071415%	0.072079%
Employer's proportionate share of the net pension liability (asset)	\$ (2,144,546)	\$ (2,093,055)	\$ (2,464,178)	\$ (1,349,472)	\$ (1,413,909)	\$ (1,286,047)	\$ (1,078,637)	\$ (735,779)	\$ (868,711)
State's proportionate share of the net pension liability (asset) associated with the employer	<u>\$ (14,505,654)</u>	<u>\$ (14,157,371)</u>	<u>\$ (16,667,639)</u>	<u>\$ (9,127,794)</u>	<u>\$ (9,563,648)</u>	<u>\$ (8,698,791)</u>	<u>\$ (7,295,875)</u>	<u>\$ (4,976,789)</u>	<u>\$ (5,875,940)</u>
TOTAL	<u>\$ (16,650,200)</u>	<u>\$ (16,250,426)</u>	<u>\$ (19,131,817)</u>	<u>\$ (10,477,267)</u>	<u>\$ (10,977,558)</u>	<u>\$ (9,984,839)</u>	<u>\$ (8,374,513)</u>	<u>\$ (5,712,568)</u>	<u>\$ (6,744,651)</u>
Covered payroll (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability (asset)	175.99%	169.62%	187.45%	146.88%	148.78%	144.42%	135.96%	123.74%	127.36%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5). There were no employer contributions to the LEOFF 1 plan in 2022.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 2

As of June 30, 2023

Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.324567%	0.347991%	0.325955%	0.338123%	0.335141%	0.347263%	0.345285%	0.417955%	0.313939%
Employer's proportionate share of the net pension liability (asset)	\$ (7,785,058)	\$ (9,457,344)	\$ (18,932,816)	\$ (6,897,216)	\$ (7,764,188)	\$ (7,050,196)	\$ (4,791,437)	\$ (2,431,184)	\$ (3,226,665)
State's proportionate share of the net pension liability (asset) associated with the employer	<u>\$ (4,971,458)</u>	<u>\$ (6,126,262)</u>	<u>\$ (12,213,733)</u>	<u>\$ (4,410,247)</u>	<u>\$ (5,084,503)</u>	<u>\$ (4,564,869)</u>	<u>\$ (3,108,116)</u>	<u>\$ (1,584,955)</u>	<u>\$ (2,133,473)</u>
TOTAL	<u>\$ (12,756,515)</u>	<u>\$ (15,583,606)</u>	<u>\$ (31,146,549)</u>	<u>\$ (11,307,462)</u>	<u>\$ (12,848,691)</u>	<u>\$ (11,615,065)</u>	<u>\$ (7,899,553)</u>	<u>\$ (4,016,140)</u>	<u>\$ (5,360,138)</u>
Covered payroll (2)	\$ 14,308,574	\$ 14,069,111	\$ 12,616,397	\$ 12,838,908	\$ 11,769,641	\$ 11,477,213	\$ 10,801,139	\$ 12,662,712	\$ 9,111,737
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	54.41%	67.22%	150.07%	53.72%	65.97%	61.43%	44.36%	19.20%	35.41%
Plan fiduciary net position as a percentage of the total pension liability (asset)	113.17%	116.09%	142.00%	115.83%	119.43%	118.50%	113.36%	106.04%	111.67%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
 PERS 1 (includes UAAL)
 For the Year Ended December 31, 2023
 Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contributions	\$ 2,945,940	\$ 3,050,292	\$ 3,125,230	\$ 3,489,160	\$ 3,627,697	\$ 3,603,772	\$ 3,392,413	\$ 3,373,735	\$ 3,055,274
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (2,945,940)</u>	<u>\$ (3,050,292)</u>	<u>\$ (3,125,230)</u>	<u>\$ (3,489,160)</u>	<u>\$ (3,627,697)</u>	<u>\$ (3,603,772)</u>	<u>\$ (3,392,413)</u>	<u>\$ (3,373,735)</u>	<u>\$ (3,055,274)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 86,161,976	\$ 81,176,249	\$ 72,194,338	\$ 72,233,828	\$ 72,357,578	\$ 69,842,612	\$ 67,788,112	\$ 69,207,503	\$ 68,318,226
Contributions as a percentage of covered payroll	3.42%	3.76%	4.33%	4.83%	5.01%	5.16%	5.00%	4.87%	4.47%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan. For PERS 1 this includes the portion of PERS 2/3 and PSERS 2 contributions that fund the PERS 1 UAAL. Contributions do not include employer-paid member contributions (GASB 82 paragraph 8).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
 PERS 2/3
 For the Year Ended December 31, 2023
 Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contributions	\$ 4,920,930	\$ 4,634,757	\$ 4,685,422	\$ 5,133,482	\$ 5,007,782	\$ 4,700,106	\$ 4,142,885	\$ 3,882,745	\$ 3,438,475
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (4,920,930)</u>	<u>\$ (4,634,757)</u>	<u>\$ (4,685,422)</u>	<u>\$ (5,133,482)</u>	<u>\$ (5,007,782)</u>	<u>\$ (4,700,106)</u>	<u>\$ (4,142,885)</u>	<u>\$ (3,882,745)</u>	<u>\$ (3,438,475)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 77,371,527	\$ 72,872,421	\$ 65,224,356	\$ 64,818,925	\$ 64,933,530	\$ 62,674,007	\$ 60,547,870	\$ 62,341,583	\$ 61,392,090
Contributions as a percentage of covered payroll	6.36%	6.36%	7.18%	7.92%	7.71%	7.50%	6.84%	6.23%	5.60%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
 PSERS 2
 For the Year Ended December 31, 2023
 Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contributions	\$ 583,714	\$ 538,274	\$ 474,491	\$ 509,379	\$ 488,148	\$ 427,655	\$ 409,592	\$ 374,944	\$ 364,844
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (583,714)</u>	<u>\$ (538,274)</u>	<u>\$ (474,491)</u>	<u>\$ (509,379)</u>	<u>\$ (488,148)</u>	<u>\$ (427,655)</u>	<u>\$ (409,592)</u>	<u>\$ (374,944)</u>	<u>\$ (364,844)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 8,790,449	\$ 8,241,656	\$ 6,902,370	\$ 7,074,575	\$ 6,842,518	\$ 6,248,251	\$ 6,147,351	\$ 5,689,600	\$ 5,640,112
Contributions as a percentage of covered payroll	6.64%	6.53%	6.87%	7.20%	7.13%	6.84%	6.66%	6.59%	6.47%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
LEOFF 2
For the Year Ended December 31, 2023
Last 10 Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contributions	\$ 782,843	\$ 770,113	\$ 643,952	\$ 650,719	\$ 649,054	\$ 624,376	\$ 559,985	\$ 534,961	\$ 597,598
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (782,843)</u>	<u>\$ (770,113)</u>	<u>\$ (643,952)</u>	<u>\$ (650,719)</u>	<u>\$ (649,054)</u>	<u>\$ (624,376)</u>	<u>\$ (559,985)</u>	<u>\$ (534,961)</u>	<u>\$ (597,598)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 15,289,765	\$ 15,041,282	\$ 12,538,121	\$ 12,635,084	\$ 12,483,983	\$ 11,893,103	\$ 10,879,823	\$ 10,593,273	\$ 11,833,541
Contributions as a percentage of covered payroll	5.12%	5.12%	5.14%	5.15%	5.20%	5.25%	5.15%	5.05%	5.05%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.



Nonmajor Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for revenues that are legally restricted by external entities or committed by management to be used for specific purposes.

103 – Enhanced 911 Excise Tax Fund is used to account for excise tax remittances received from the state and passed through to Kitsap 911 to fund public safety emergency communications services in Kitsap County.

105 – Law Library – A fund used to account for the purchase of legal publications and to maintain a law library used by judges, attorneys, and the public.

106 – Community Investments in Affordable Housing Fund is funded by sales and use taxes (RCW 82.14.530). 100% of fund balance is considered restricted for the purpose of providing funding for affordable housing.

107 – MH/SA/TC Sales Tax Fund (Mental Health Sales Tax Fund) is funded by the 1/10th of 1% sales tax designated for Mental Health. The fund supports various mental health programs across the County. (MH/SA/TC – Mental Health Substance Abuse Treatment Court).

109 – Housing and Homelessness – A fund used to account for the county's housing and homelessness programs which are funded in part by a fee charged when public documents are recorded in the county.

111 – Election Reserve – A fund established to accumulate revenue to be used for the purchase of capital equipment for the county elections division.

112 – Auditor's Document Preservation – A fund established to accumulate surcharge fees to be used for the installation and maintenance of an improved system for copying, preserving and indexing documents recorded in the county.

113 – Housing Affordability – A fund used to account for the county's affordable housing programs which are funded in part by a fee charged when public documents are recorded in the county.

115 – Medication Assisted Treatment (MAT) Program Fund – This fund is used to account for federal grant activity under assistance listing number 93.788 *Opioid State Targeted Response*. The program targets individuals who have been or are currently incarcerated.

117 – Boating Safety Improvement – A fund, managed by the Sheriff's Office to account for state and local funding of marine patrol and boating safety.

120 – Noxious Weed Control – A fund used to account for the eradication and control of noxious weeds in Kitsap County.

121 – Treasurer's Maintenance & Operation – A revolving fund used by the County Treasurer to defray the cost of foreclosure and sale for delinquent taxes.

KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

122 – PA Victim/Witness (*Prosecuting Attorney's Victim Witness*) fund is used to account for the county's crime victim witness program. RCW 7.68.035(4).

123 – Electronic Technology Excise is a fund used to account for the collection of state distributed REET (Real Estate Excise Tax) monies to be used exclusively for development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

124 – Veteran's Relief – A fund used to finance emergency financial assistance to veterans and their surviving spouses.

125 – Expert Witness – A fund used to account for the funds provided to cover the costs of expert witnesses.

127 – Prepayment Collection Fees Fund is used to administer the Treasurer's system for collecting prepayments. RCW 84.56.020 (12e).

128 – BOCC Policy Group (*Board of County Commissioners Policy Group*) – A fund used to account for special projects that benefit the public and are funded by a combination of sources, such as contributions from citizens, community groups, and other entities.

129 – Conservation Futures Tax – A fund used to account for the collection of taxes to be used for future conservation measures.

130 – Community Service – A fund used to account for the collection of court fines which are used to support the community service program.

132 – Kitsap County Stadium – A fund used to account for the local motel/hotel transient tax.

133 – Kitsap County Fair – Used to account for activity related to the annual fair.

135 – Inmate Welfare Fund – A fund used to account for monies from the Jail Commissary.

136 – SIU Revenue (*Special Investigations Unit Revenue*) – A fund used to finance special investigations by the Sheriff's Office.

139 – Kitsap S.A.I.V.S (*Kitsap Special Assault Investigation and Victim's Services*) – A fund used to finance the investigations of domestic and sexual abuse and provide services to the victims.

141 – Antiprofitteering Revolving – A revolving fund used to account for crime investigations by the Prosecutor's Office.

142 – Family Court Services – A fund used to account for a program to assist the minor children of parties involved in domestic relation litigation.

143 – Trial Court Improvement – The fund receives fees from civil lawsuits filed in District and Superior courts. The monies are used for improvements to Superior and District Court staffing, programs, facilities, and services.

KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

145 – Pooling Fees – A fund used to account for the Treasurer’s investment pool operations.

146 – GMA Park Impact Fees (*Growth Management Act Impact Fees*) – A fund used to account for development impact fees that can only be used for park development.

150 – Parks Facilities Maintenance – A fund used to account for the acquisition, development and maintenance of county parks.

152 – USDOJ BJA JAG (*US Department of Justice, Bureau of Justice Assistance, Justice Assistance Grant*) – A fund used to account for US Department of Justice Edward Byrne Memorial Justice Assistance grants received by the Sheriff’s Office.

155 – Point No Point Lighthouse Society – A fund used to manage the Point No Point Lighthouse rental property.

159 – Crime Prevention – A fund established to accumulate funding for use by the K-9 / Crime Prevention unit.

162 – Recovery Center – A fund used to account for the operation of the substance abuse rehabilitation facility.

163 – Dispute Resolution Center – A fund used to account for the operation of a family dispute resolution center.

164 – CDBG Entitlement (*Community Development Block Grant Entitlement*) – A fund used to account for activities of the Federal Community Development Block Grant program.

166 – HOME Entitlement (*HOME Investment Partnership Program Entitlement*) – This fund is used to account for the Federal HOME Investment Partnership grant program.

167 – KNAT (*Kitsap Nuisance Abatement Team*) – A fund used to record activity of the nuisance abatement program operated by the Community Development Department.

168 – DCD (*Department of Community Development*) – A fund used to record activities of the county’s Community Development department.

169 – Long Lake Management District #3 – A fund used to account for the activities of the Long Lake Management District. The District is responsible for management of water quality issues and is funded through assessments from property owners within the district’s boundaries.

171 – Jail & Juvenile Sales Tax – A fund used to account for jail and juvenile facility operations, capital improvement or construction. The fund receives revenue from a special sales tax.

173 – Service Area 1 Road Impact Fee – A fund used to account for activities in service area number 1.

174 – Service Area 2 Road Impact Fee – A fund used to account for activities in service area number 2.

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Nonmajor Governmental Funds

175 – Service Area 3 Road Impact Fee – A fund used to account for activities in service area number 3.

176 – Service Area 4 Road Impact Fee – A fund used to account for activities in service area number 4.

177 – Regional Service Area Roads – A fund used to account for activities in the regional service area.

179 – PEG Fund (*Public, Educational, and Governmental Fee Fund*)– A fund established to account for funds collected and disbursed for the purpose of securing equipment and facilities for the Public Access and Government Education Television facility.

181 – Mental Health – A fund used to account for the activities of the county’s mental health programs that are not funded by Medicaid or other major aid programs.

182 – Developmental Disabilities – A fund used to account for the county’s developmental disabilities program.

183 – Substance Abuse Treatment – A fund used to account for the county’s substance abuse treatment program.

185 – Youth Services / Juvenile Services – A fund used to account for private donations received for the purpose of paying for specific needs of youth serviced by the Juvenile Department.

186 – Mental Health Medicaid Match – A fund used to account for matching funds received from local agencies. The county leverages the agency funding to receive matching funding from the state.

189 – Commute Trip Reduction – A fund used to account for the county’s efforts to reduce the number of employee commute trips.

190 – Area Agency on Aging – A fund used to account for senior citizens’ programs.

191 – WIOA (*Workforce Innovation and Opportunity Act*) – This fund is used to account for programs to transition individuals, including youth and those with significant barriers to employment, into high quality jobs and careers, and help employers hire and train skilled workers.

192 – Employment & Training (non-WIOA) – Similar in purpose to the WIOA fund, Employment & Training gets its funding from sources other than WIOA.

196 – SBHASO Medicaid – A fund used to account for the activities of the Salish Behavioral Health Administrative Services Organization (Medicaid mental health related). The funds are restricted per resolution 052-2010. Use of grant revenue (92%) is restricted to reimbursement of grant programs within the fund. All fund balance is considered restricted.

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Nonmajor Governmental Funds

197 – SBHASO Non-Medicaid Fund – A fund used to account for the activities of the Salish Behavioral Health Administrative Services Organization (Non-Medicaid mental health related). Funds restricted per resolution 052-2010. Use of grant revenue (92%) is restricted to reimbursement of grant programs within the fund. All fund balance is considered restricted.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

333 – Bethel Corridor Development Project – Established for the purpose of accounting for financial resources and expenditures related to the Bethel Corridor Development project for improvements to Bethel Road.

336 – Poplars Capital Project Fund – This fund records all activity related to the Poplars property. *The fund was closed in 2023.*

339 – Courthouse Project Fund – A fund used to account for the renovation and/or replacement of the county's courthouse.

340 – 2020 KC LTGO & Refunding Bonds Project (*2020 Kitsap County Limited Tax General Obligation Bond Project*) – This fund is used to record all activity associated with projects funded by the county's 2020 Limited Tax General Obligation and Refunding Bonds.

343 – KC LTGO Bonds, 2022 Project Fund (*2022 Kitsap County Limited Tax General Obligation Bond Project*) – This fund is used to record all activity associated with projects funded by the county's 2022 Limited Tax General Obligation Bonds.

361 – Ridgetop Property Fund – A fund established to account for the acquisition and development of the Ridgetop Property, a 27-acre property in central Silverdale. The property will be used to benefit the residents of Kitsap County by providing affordable housing, expanding open space in the Silverdale Regional Center area, and improving transportation connectivity and public facilities.

363 – Silverdale Projects Fund – The fund used to account for projects related to the proposed Silverdale Community Center.

382 – Parks Capital Improvement – A fund used to account for various park improvement projects.

383 – Jail Construction – A fund used to account for the expansion of county Jail building.

384 – KC Capital Project 2001 Fund (*Kitsap County Capital Project 2001*) – A fund used to account for the refunding of certain Limited Tax General Obligation Bonds, the Public Works Annex project and open space acquisitions.

387 – KC Admin Building Project (*Kitsap County Admin Building Project*) – A fund used to account for the construction of the county's administrative building.

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Nonmajor Governmental Funds

Debt Service Funds

Debt service funds are used to collect and remit funds to fiscal agents for scheduled principal and interest payments on the county's general obligation debt.

236 – KC LTGO 2011 Refunding Bonds (*Kitsap County Limited Tax General Obligation 2011 Refunding Bonds*) – This fund is used to account for service of debt associated with the Kitsap County Limited Tax General Obligation 2011 Refunding Bond issues.

237 – KC LTGO Bond Fund 2013 – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2013 Refunding Bond issues.

238 – KC LTGO 2015 Refunding Bonds – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2015 Refunding Bond issues.

240 – 2020 KC LTGO 2020 & Refunding Bonds – A fund used to account for the service of debt associated with the 2020 Kitsap County Limited Tax General Obligation and Refunding Bond issues.

241 – KC LTGO Refunding Bond, 2021 – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2021 Refunding Bond issues.

242 – KC LTGO Refunding Bonds, 2022 – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2022A Refunding Bond issues.

243 – KC LTGO Bonds, 2022 – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2022B Bond issues.

244 – KC LTGO Refunding Bond, 2022C – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2022C Refunding Bond issues.

286 – LTGO Bond Fund 2002A-PFD – A fund used to account for the service of debt associated with the financing of improvements to the Kitsap Special Events Center and construction of the Kitsap Regional Conference Center.

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Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
	Community				
	Investments in				
	Enhanced 911		Affordable	MH/SA/TC Sales	Housing &
Excise Tax Fund	Law Library	Housing	Tax Fund	Homelessness	
103	105	106	107	109	
Assets					
Cash and Cash Equivalents	\$ -	\$ 101,816	\$ 8,184,099	\$ 5,148,109	\$ 352,375
Investments	-	-	-	6,253,946	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	2,875,309	-	1,080,937	1,202,615	-
Accounts	-	-	-	5	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	2,532	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ 2,875,309	\$ 101,816	\$ 9,265,036	\$ 12,607,208	\$ 352,375
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ 18	\$ 53	\$ 457,846	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	2,875,309	-	-	-	-
Other Liabilities	-	-	4,256	11,781	4,069
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 2,875,309	\$ 18	\$ 4,309	\$ 469,627	\$ 4,069
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	-	101,798	9,260,727	12,137,580	348,305
Committed	-	-	-	-	-
Total Fund Balance	\$ -	\$ 101,798	\$ 9,260,727	\$ 12,137,580	\$ 348,305
Total Liabilities, Deferred Inflows and Fund Balances	\$ 2,875,309	\$ 101,816	\$ 9,265,036	\$ 12,607,208	\$ 352,375

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
		Auditor's		Medication	
	Election Reserve	Document	Housing	Assisted	Boating Safety
	111	Preservation	Affordability	Treatment (MAT)	Program
	111	112	113	Fund	117
Assets					
Cash and Cash Equivalents	\$ 1,245,016	\$ 444,284	\$ 5,645,566	\$ 549,083	\$ 107,657
Investments	251,400	-	-	-	116,996
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	138,171	-	-
Due from Other Funds	-	-	956,865	-	-
Due from Other Governments	71,929	-	1,878,750	159,543	-
Total Assets	\$ 1,568,346	\$ 444,284	\$ 8,619,353	\$ 708,626	\$ 224,653
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ 18,641	\$ 257	\$ 3,680,783	\$ 56,808	\$ 550
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	133,556	-	-
Other Liabilities	-	2,281	16,672	-	-
Unearned Revenues	239,514	-	52,847	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 258,155	\$ 2,538	\$ 3,883,857	\$ 56,808	\$ 550
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	1,310,191	441,746	4,735,496	651,819	224,103
Committed	-	-	-	-	-
Total Fund Balance	\$ 1,310,191	\$ 441,746	\$ 4,735,496	\$ 651,819	\$ 224,103
Total Liabilities, Deferred Inflows and Fund Balances	\$ 1,568,346	\$ 444,284	\$ 8,619,353	\$ 708,626	\$ 224,653

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
	Noxious Weed		PA	Electronic Technology	
	Control		Treasurer's M&O	Victim/Witness	
	120	121	122	123	124
Assets					
Cash and Cash Equivalents	\$ 525,660	\$ 37,004	\$ 649,383	\$ 321,908	\$ 555,487
Investments	-	426,116	-	195,201	103,055
Receivables, net					
Property Taxes	-	-	-	-	13,225
Sales and Other Taxes	-	-	16,848	2,223	525
Accounts	6,550	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	8,977	-	-
Total Assets	\$ 532,210	\$ 463,120	\$ 675,208	\$ 519,332	\$ 672,291
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ 112	\$ 246	\$ 13,897	\$ -	\$ 29,830
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	26	-	-
Other Liabilities	3,041	-	2,677	-	2,011
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 3,153	\$ 246	\$ 16,600	\$ -	\$ 31,841
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	6,550	-	-	-	13,225
Total Deferred Inflows of Resources	\$ 6,550	\$ -	\$ -	\$ -	\$ 13,225
Fund Balances					
Restricted	522,507	462,874	658,607	519,332	627,225
Committed	-	-	-	-	-
Total Fund Balance	\$ 522,507	\$ 462,874	\$ 658,607	\$ 519,332	\$ 627,225
Total Liabilities, Deferred Inflows and Fund Balances	\$ 532,210	\$ 463,120	\$ 675,208	\$ 519,332	\$ 672,291

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
	Expert Witness	Prepayment	BOCC Policy	Conservation	Community
	Fund	Collection Fees	Group	Futures Tax	Service
	125	127	128	129	130
Assets					
Cash and Cash Equivalents	\$ 80,227	\$ 109,338	\$ 62,573	\$ 1,703,464	\$ 200,659
Investments	-	-	-	111,985	-
Receivables, net					
Property Taxes	-	-	-	32,282	-
Sales and Other Taxes	-	-	-	1,040	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	291,000	-
Total Assets	\$ 80,227	\$ 109,338	\$ 62,573	\$ 2,139,771	\$ 200,659
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	32,282	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ 32,282	\$ -
Fund Balances					
Restricted	-	109,338	62,573	2,107,489	-
Committed	80,227	-	-	-	200,659
Total Fund Balance	\$ 80,227	\$ 109,338	\$ 62,573	\$ 2,107,489	\$ 200,659
Total Liabilities, Deferred Inflows and Fund Balances	\$ 80,227	\$ 109,338	\$ 62,573	\$ 2,139,771	\$ 200,659

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

Special Revenue Funds

	Kitsap County Stadium	Kitsap County Fair	Inmate Welfare Fund	SIU Revenue	Kitsap S.A.I.V.S.
	132	133	135	136	139
Assets					
Cash and Cash Equivalents	\$ 1,669,024	\$ 108	\$ 872,738	\$ 225,506	\$ 307,116
Investments	-	12,487	-	410,658	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	118,065	-	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	15,712
Total Assets	\$ 1,787,088	\$ 12,595	\$ 872,738	\$ 636,163	\$ 322,829
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ 311,767	\$ -	\$ 12,080	\$ 33,724	\$ 33,661
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	4,593	2,871
Unearned Revenues	-	-	14,529	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 311,767	\$ -	\$ 26,608	\$ 38,318	\$ 36,532
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	1,475,322	-	846,130	597,846	286,296
Committed	-	12,595	-	-	-
Total Fund Balance	\$ 1,475,322	\$ 12,595	\$ 846,130	\$ 597,846	\$ 286,296
Total Liabilities, Deferred Inflows and Fund Balances	\$ 1,787,088	\$ 12,595	\$ 872,738	\$ 636,163	\$ 322,829

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
	Antiprofitteering	Family Court	Trial Court	GMA Park	
	Revolving	Services	Improvement	Pooling Fees	Impact Fees
	141	142	143	145	146
Assets					
Cash and Cash Equivalents	\$ 27,246	\$ 46,498	\$ 149,279	\$ 619,095	\$ 1,623,222
Investments	-	-	-	-	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ 27,246	\$ 46,498	\$ 149,279	\$ 619,095	\$ 1,623,222
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ -	\$ 1,873	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	4,963	-
Unearned Revenues	2,401	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 2,401	\$ -	\$ -	\$ 6,836	\$ -
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	24,846	46,498	149,279	612,259	1,623,222
Committed	-	-	-	-	-
Total Fund Balance	\$ 24,846	\$ 46,498	\$ 149,279	\$ 612,259	\$ 1,623,222
Total Liabilities, Deferred Inflows and Fund Balances	\$ 27,246	\$ 46,498	\$ 149,279	\$ 619,095	\$ 1,623,222

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
	Parks Facilities	USDOJ BJA JAG	Point No Point	Crime	Recovery Center
	Maintenance	Grants	Light House	Prevention	
	150	152	Society 155	159	162
Assets					
Cash and Cash Equivalents	\$ 780,405	\$ -	\$ 35,283	\$ 13,232	\$ 1,454,699
Investments	117,089	-	7,834	122,378	374,685
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	37,936	24,790	-	-	3,464
Notes and Contracts	-	-	-	-	-
Leases	151,819	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	69,741
Due from Other Governments	-	-	-	-	-
Total Assets	\$ 1,087,249	\$ 24,790	\$ 43,117	\$ 135,609	\$ 1,902,589
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ 27,994	\$ -	\$ 1,347	\$ 211	\$ 6,050
Due to Other Funds	-	-	-	-	3,557
Due to Other Governments	740	-	-	-	-
Other Liabilities	22	-	-	-	80,862
Unearned Revenues	9,788	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 38,543	\$ -	\$ 1,347	\$ 211	\$ 90,469
Deferred Inflows of Resources					
Lease Related	\$ 162,236	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ 162,236	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	-	24,790	41,770	-	1,812,120
Committed	886,470	-	-	135,399	-
Total Fund Balance	\$ 886,470	\$ 24,790	\$ 41,770	\$ 135,399	\$ 1,812,120
Total Liabilities, Deferred Inflows and Fund Balances	\$ 1,087,249	\$ 24,790	\$ 43,117	\$ 135,609	\$ 1,902,589

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
	Dispute Resolution Center	CDBG Entitlement Fund	HOME Entitlement	KNAT Kitsap Abatement Team	DCD Community Development
	163	164	166	167	168
Assets					
Cash and Cash Equivalents	\$ 26,467	\$ 137,877	\$ 1,356,670	\$ 262,328	\$ 10,462,820
Investments	-	9,932	11	-	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	516,861
Notes and Contracts	-	300,000	3,392,120	-	-
Leases	-	-	-	-	-
Other	-	-	482	-	-
Due from Other Funds	-	9,624	-	56,281	-
Due from Other Governments	-	392,616	38,389	-	307,826
Total Assets	\$ 26,467	\$ 850,050	\$ 4,787,672	\$ 318,609	\$ 11,287,506
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ 9,256	\$ 340,129	\$ 79,407	\$ 4,416	\$ 310,884
Due to Other Funds	-	-	9,624	-	45,818
Due to Other Governments	-	-	-	-	4,000
Other Liabilities	-	9,122	-	4,093	243,140
Unearned Revenues	-	-	-	-	19,294
Advances from Other Funds	-	200,000	50,000	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 9,256	\$ 549,251	\$ 139,032	\$ 8,508	\$ 623,136
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	300,000	3,392,120	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ 300,000	\$ 3,392,120	\$ -	\$ -
Fund Balances					
Restricted	17,211	799	1,256,520	-	-
Committed	-	-	-	310,101	10,664,370
Total Fund Balance	\$ 17,211	\$ 799	\$ 1,256,520	\$ 310,101	\$ 10,664,370
Total Liabilities, Deferred Inflows and Fund Balances	\$ 26,467	\$ 850,050	\$ 4,787,672	\$ 318,609	\$ 11,287,506

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
	Long Lake				
	Management Dist #3	Jail & Juvenile Sales Tax	Service Area 1 Rd Impact Fee	Service Area 2 Rd Impact Fee	Service Area 3 Rd Impact Fee
	169	171	173	174	175
Assets					
Cash and Cash Equivalents	\$ -	\$ 4,983,227	\$ 286,900	\$ 1,556,233	\$ 54,722
Investments	-	-	57,305	148,515	9,795
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	1,202,619	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ -	\$ 6,185,846	\$ 344,205	\$ 1,704,748	\$ 64,517
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ 95,085	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ -	\$ 95,085	\$ -	\$ -	\$ -
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	-	6,090,761	344,205	1,704,748	64,517
Committed	-	-	-	-	-
Total Fund Balance	\$ -	\$ 6,090,761	\$ 344,205	\$ 1,704,748	\$ 64,517
Total Liabilities, Deferred Inflows and Fund Balances	\$ -	\$ 6,185,846	\$ 344,205	\$ 1,704,748	\$ 64,517

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

Special Revenue Funds

	Service Area 4	Regional Service			
	Rd Impact Fee	Area Roads	PEG Fund	Mental Health	Developmental
	176	177	179	181	182
Assets					
Cash and Cash Equivalents	\$ 646,082	\$ 39,663	\$ 196,037	\$ 2,925,253	\$ 1,412,528
Investments	25,873	2,511	-	812,134	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	29,481
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	753,581
Total Assets	\$ 671,955	\$ 42,174	\$ 196,037	\$ 3,737,387	\$ 2,195,590
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 330,621
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	616,301
Other Liabilities	-	-	-	-	9,098
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 956,020
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	671,955	42,174	-	3,737,387	1,239,570
Committed	-	-	196,037	-	-
Total Fund Balance	\$ 671,955	\$ 42,174	\$ 196,037	\$ 3,737,387	\$ 1,239,570
Total Liabilities, Deferred Inflows and Fund Balances	\$ 671,955	\$ 42,174	\$ 196,037	\$ 3,737,387	\$ 2,195,590

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				
	Substance	Youth Services /	M/H Medicaid	Commute Trip	Area Agency on
	Abuse Treatment	Juvenile Services	Match	Reduction	Aging
	183	185	186	189	190
Assets					
Cash and Cash Equivalents	\$ 25,246	\$ 40,782	\$ 17,209	\$ 161,985	\$ 2,532,231
Investments	-	-	-	-	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	4,803	-	-	-	-
Accounts	-	-	-	-	140,877
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	98,722	-	-	-	1,444,214
Total Assets	\$ 128,771	\$ 40,782	\$ 17,209	\$ 161,985	\$ 4,117,321
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ -	\$ 1,020	\$ 114,610
Due to Other Funds	5,847	-	-	-	-
Due to Other Governments	-	-	17,209	-	781,233
Other Liabilities	8,635	-	-	-	111,016
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 14,482	\$ -	\$ 17,209	\$ 1,020	\$ 1,006,859
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	114,289	40,782	-	-	3,110,462
Committed	-	-	-	160,966	-
Total Fund Balance	\$ 114,289	\$ 40,782	\$ -	\$ 160,966	\$ 3,110,462
Total Liabilities, Deferred Inflows and Fund Balances	\$ 128,771	\$ 40,782	\$ 17,209	\$ 161,985	\$ 4,117,321

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Special Revenue Funds				Total Special Revenue Funds
	WIOA	Employment & Training (Non-WIOA)	SBHASO Medicaid Fund	SBHASO Non-Medicaid Fund	
		191	192	196	
Assets					
Cash and Cash Equivalents	\$ 193,966	\$ 71,301	\$ 2,181,658	\$ 16,881,277	\$ 80,299,620
Investments	-	-	-	-	9,569,903
Receivables, net					
Property Taxes	-	-	-	-	45,506
Sales and Other Taxes	-	-	-	-	6,504,984
Accounts	17,971	-	-	-	777,936
Notes and Contracts	-	-	-	-	3,692,120
Leases	-	-	-	-	151,819
Other	-	-	-	-	138,654
Due from Other Funds	-	-	100,000	-	1,195,044
Due from Other Governments	105,559	96,989	-	500,146	6,163,954
Total Assets	\$ 317,496	\$ 168,290	\$ 2,281,658	\$ 17,381,423	\$ 108,539,541
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ 268,833	\$ 84,760	\$ 507,086	\$ 1,649,883	\$ 8,483,736
Due to Other Funds	-	-	66,426	100,525	231,798
Due to Other Governments	-	-	-	-	4,428,375
Other Liabilities	12,270	-	-	46,066	583,538
Unearned Revenues	6,393	-	-	-	344,766
Advances from Other Funds	30,000	-	-	-	280,000
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 317,496	\$ 84,760	\$ 573,512	\$ 1,796,474	\$ 14,352,213
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ 162,236
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	3,692,120
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	52,057
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ 3,906,413
Fund Balances					
Restricted	-	83,530	1,708,145	15,584,949	77,634,091
Committed	-	-	-	-	12,646,824
Total Fund Balance	\$ -	\$ 83,530	\$ 1,708,145	\$ 15,584,949	\$ 90,280,915
Total Liabilities, Deferred Inflows and Fund Balances	\$ 317,496	\$ 168,290	\$ 2,281,658	\$ 17,381,423	\$ 108,539,541

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Capital Project Funds					
	Bethel Corridor	Poplars Capital	Courthouse	2020 KC LTGO &	KC LTGO Bonds,	
	Dev Project	Project Fund	Project Fund	Refunding Bonds	2022B Project	
	333	336	339	Projects	Fund	
340	343					
Assets						
Cash and Cash Equivalents	\$ 63,558	\$ -	\$ 4,506,466	\$ -	\$ 17,101,895	
Investments	-	-	-	-	-	
Receivables, net						
Property Taxes	-	-	-	-	-	
Sales and Other Taxes	-	-	-	-	-	
Accounts	-	-	-	-	-	
Notes and Contracts	-	-	-	-	-	
Leases	-	-	-	-	-	
Other	-	-	-	-	-	
Due from Other Funds	-	-	-	-	-	
Due from Other Governments	-	-	-	-	-	
Total Assets	\$ 63,558	\$ -	\$ 4,506,466	\$ -	\$ 17,101,895	
Liabilities and Fund Balances						
Liabilities						
Current:						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	
Due to Other Funds	-	-	-	-	-	
Due to Other Governments	-	-	-	-	-	
Other Liabilities	-	-	-	-	-	
Unearned Revenues	-	-	-	-	-	
Advances from Other Funds	-	-	-	-	-	
Long-Term:						
Other Long-Term Liabilities	-	-	-	-	-	
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	
Deferred Inflows of Resources						
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -	
Account Receivable Related	-	-	-	-	-	
Note Receivable Related	-	-	-	-	-	
Service Concession Arrangement Related	-	-	-	-	-	
Property Tax Related	-	-	-	-	-	
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -	
Fund Balances						
Restricted	63,558	-	4,506,466	-	17,101,895	
Committed	-	-	-	-	-	
Total Fund Balance	\$ 63,558	\$ -	\$ 4,506,466	\$ -	\$ 17,101,895	
Total Liabilities, Deferred Inflows and Fund Balances	\$ 63,558	\$ -	\$ 4,506,466	\$ -	\$ 17,101,895	

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Capital Project Funds				
	Ridgetop	Silverdale	Parks Capital	Jail Construction	KC Capital
	Property Fund	Projects Fund	Improvement	383	Project 2001
	361	(12/08) 363	382	383	Fund 384
Assets					
Cash and Cash Equivalents	\$ -	\$ 81,099	\$ 916,212	\$ 2,835	\$ -
Investments	-	-	316,947	-	235,581
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	1,246,385	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ -	\$ 81,099	\$ 2,479,544	\$ 2,835	\$ 235,581
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ 191,307	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ 191,307	\$ -	\$ -
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	1,246,385	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ 1,246,385	\$ -	\$ -
Fund Balances					
Restricted	-	81,099	1,041,853	2,835	235,581
Committed	-	-	-	-	-
Total Fund Balance	\$ -	\$ 81,099	\$ 1,041,853	\$ 2,835	\$ 235,581
Total Liabilities, Deferred Inflows and Fund Balances	\$ -	\$ 81,099	\$ 2,479,544	\$ 2,835	\$ 235,581

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Capital Project Funds		Debt Service Funds		
	KC Admin Bldg Project	Total Capital Project Funds	KC LTGO 2011 Refunding Bonds	KC LTGO Bond Fund 2013	KC LTGO 2015 Refunding Bonds
	387		236	237	238
Assets					
Cash and Cash Equivalents	\$ 193,756	\$ 22,865,821	\$ 107,879	\$ -	\$ 24,379
Investments	180,128	732,657	-	-	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	1,246,385	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ 373,885	\$ 24,844,862	\$ 107,879	\$ -	\$ 24,379
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ 191,307	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ -	\$ 191,307	\$ -	\$ -	\$ -
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	1,246,385	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ 1,246,385	\$ -	\$ -	\$ -
Fund Balances					
Restricted	373,885	23,407,171	107,879	-	24,379
Committed	-	-	-	-	-
Total Fund Balance	\$ 373,885	\$ 23,407,171	\$ 107,879	\$ -	\$ 24,379
Total Liabilities, Deferred Inflows and Fund Balances	\$ 373,885	\$ 24,844,862	\$ 107,879	\$ -	\$ 24,379

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Debt Service Funds				
	2020 KC LTGO & Refunding Bonds	KC LTGO Refunding Bond, 2021	KC LTGO Refunding Bonds, 2022A	KC LTGO Bonds, 2022B	KC LTGO Refunding Bond, 2022C
	240	241	242	243	244
Assets					
Cash and Cash Equivalents	\$ -	\$ 11,999	\$ 2	\$ -	\$ -
Investments	-	-	-	-	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ -	\$ 11,999	\$ 2	\$ -	\$ -
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	-	11,999	2	-	-
Committed	-	-	-	-	-
Total Fund Balance	\$ -	\$ 11,999	\$ 2	\$ -	\$ -
Total Liabilities, Deferred Inflows and Fund Balances	\$ -	\$ 11,999	\$ 2	\$ -	\$ -

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2023

	Debt Service Funds		Total Nonmajor Governmental Funds
	LTGO Bond Fund 2002A - PFD	Total Debt Service Funds	
	286		
Assets			
Cash and Cash Equivalents	\$ 26	\$ 144,285	\$ 103,309,726
Investments	321,280	321,280	10,623,840
Receivables, net			
Property Taxes	-	-	45,506
Sales and Other Taxes	-	-	6,504,984
Accounts	-	-	777,936
Notes and Contracts	2,289,270	2,289,270	7,227,775
Leases	-	-	151,819
Other	-	-	138,654
Due from Other Funds	-	-	1,195,044
Due from Other Governments	-	-	6,163,954
Total Assets	\$ 2,610,577	\$ 2,754,836	\$ 136,139,239
Liabilities and Fund Balances			
Liabilities			
Current:			
Accounts Payable	\$ -	\$ -	\$ 8,675,042
Due to Other Funds	-	-	231,798
Due to Other Governments	-	-	4,428,375
Other Liabilities	-	-	583,538
Unearned Revenues	-	-	344,766
Advances from Other Funds	-	-	280,000
Long-Term:			
Other Long-Term Liabilities	250,000	250,000	250,000
Total Liabilities	\$ 250,000	\$ 250,000	\$ 14,793,519
Deferred Inflows of Resources			
Lease Related	\$ -	\$ -	\$ 162,236
Account Receivable Related	-	-	-
Note Receivable Related	-	-	3,692,120
Service Concession Arrangement Related	-	-	1,246,385
Property Tax Related	-	-	52,057
Total Deferred Inflows of Resources	\$ -	\$ -	\$ 5,152,798
Fund Balances			
Restricted	2,360,577	2,504,836	103,546,098
Committed	-	-	12,646,824
Total Fund Balance	\$ 2,360,577	\$ 2,504,836	\$ 116,192,922
Total Liabilities, Deferred Inflows and Fund Balances	\$ 2,610,577	\$ 2,754,836	\$ 136,139,238

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Community				
	Enhanced 911	Investments in			Housing &
	Excise Tax Fund	Law Library	Affordable Housing	MH/SA/TC Sales Tax Fund	Homelessness Program
	103	105	106	107	109
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	16,739,764	-	6,159,928	7,033,529	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	-	-	-
Charges for Services	-	72,929	-	-	106,029
Fines & Forfeits	-	-	-	-	-
Investment Earnings	8,067	-	-	294,180	-
Miscellaneous Revenues	-	-	-	-	-
Total Revenues	\$ 16,747,832	\$ 72,929	\$ 6,159,928	\$ 7,327,709	\$ 106,029
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	81,700	-	-	-
Public Safety	16,747,832	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	4,410,930	116,866
Economic Environment	-	-	131,004	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	\$ 16,747,832	\$ 81,700	\$ 131,004	\$ 4,410,930	\$ 116,866
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (8,771)	\$ 6,028,924	\$ 2,916,779	\$ (10,837)
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	(1,000,000)	(1,882,678)	-
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (1,000,000)	\$ (1,882,678)	\$ -
Net Change in Fund Balance	\$ -	\$ (8,771)	\$ 5,028,924	\$ 1,034,101	\$ (10,837)
Fund Balances, Beginning	-	110,569	4,231,804	11,103,480	359,143
Fund Balances, Ending	<u>\$ -</u>	<u>\$ 101,798</u>	<u>\$ 9,260,727</u>	<u>\$ 12,137,580</u>	<u>\$ 348,305</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Auditor's			Medication	
	Document		Housing	Assisted	
	Election Reserve	Preservation	Affordability	Treatment (MAT) Fund	Boating Safety Program
	111	112	113	115	117
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	84,141	67,518	13,783,253	621,971	1,674
Charges for Services	405,276	75,877	1,381,305	-	-
Fines & Forfeits	-	-	-	-	9,362
Investment Earnings	3,523	-	-	-	11,526
Miscellaneous Revenues	-	-	10,000	21,412	100
Total Revenues	\$ 492,940	\$ 143,395	\$ 15,174,558	\$ 643,383	\$ 22,663
Expenditures					
Current					
General Government	\$ 73,193	\$ 183,131	\$ 15,846,673	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	344,841	64,765
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	64,263	682	-	419	-
Interest & Other Charges	7,056	8	-	1	-
Capital Outlay	379,062	-	446	-	111,689
Total Expenditures	\$ 523,574	\$ 183,821	\$ 15,847,118	\$ 345,261	\$ 176,454
Excess (Deficiency) of					
Revenues over Expenditures	\$ (30,634)	\$ (40,426)	\$ (672,561)	\$ 298,122	\$ (153,791)
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-
Leases (as Lessee)	-	-	-	-	-
Subscriptions	301,024	-	-	-	-
Total Other Financing Sources (Uses)	\$ 301,024	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 270,391	\$ (40,426)	\$ (672,561)	\$ 298,122	\$ (153,791)
Fund Balances, Beginning	1,039,800	482,172	5,408,056	353,697	377,894
Fund Balances, Ending	\$ 1,310,191	\$ 441,746	\$ 4,735,496	\$ 651,819	\$ 224,103

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Noxious Weed		PA	Electronic Technology	Veterans Relief
	Control	Treasurer's M&O	Victim/Witness	Excise	124
	120	121	122	123	124
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 784,221
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	2,455
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	365	-	98,088	15,413	366
Charges for Services	224,196	90,803	140,735	18,913	-
Fines & Forfeits	-	-	5,890	-	-
Investment Earnings	919	20,060	-	9,182	4,850
Miscellaneous Revenues	-	67,645	-	-	92
Total Revenues	\$ 225,480	\$ 178,508	\$ 244,713	\$ 43,508	\$ 791,984
Expenditures					
Current					
General Government	\$ -	\$ 128,566	\$ 474,302	\$ 638	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	69,687	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	425,328
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	\$ 69,687	\$ 128,566	\$ 474,302	\$ 638	\$ 425,328
Excess (Deficiency) of					
Revenues over Expenditures	\$ 155,793	\$ 49,942	\$ (229,589)	\$ 42,870	\$ 366,656
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 155,793	\$ 49,942	\$ (229,589)	\$ 42,870	\$ 366,656
Fund Balances, Beginning	366,713	412,932	888,196	476,462	260,569
Fund Balances, Ending	\$ 522,507	\$ 462,874	\$ 658,607	\$ 519,332	\$ 627,225

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Expert Witness	Prepayment	BOCC Policy	Conservation	Community
	Fund	Collection Fees	Group	Futures Tax	Service
	125	127	128	129	130
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ 1,577,499	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	4,913	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	-	291,734	-
Charges for Services	-	12,663	-	-	-
Fines & Forfeits	2,057	-	-	-	62,306
Investment Earnings	-	-	-	5,471	-
Miscellaneous Revenues	-	-	-	185	-
Total Revenues	\$ 2,057	\$ 12,663	\$ -	\$ 1,879,802	\$ 62,306
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	9,370	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay	-	-	-	121,638	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 131,008	\$ -
Excess (Deficiency) of					
Revenues over Expenditures	\$ 2,057	\$ 12,663	\$ -	\$ 1,748,793	\$ 62,306
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ 410,000	\$ -
Transfers Out	-	-	-	(1,502,740)	-
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ (1,092,740)	\$ -
Net Change in Fund Balance	\$ 2,057	\$ 12,663	\$ -	\$ 656,053	\$ 62,306
Fund Balances, Beginning	78,170	96,675	62,573	1,451,436	138,353
Fund Balances, Ending	\$ 80,227	\$ 109,338	\$ 62,573	\$ 2,107,489	\$ 200,659

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Kitsap County	Kitsap County	Inmate Welfare	SIU Revenue	Kitsap S.A.I.V.S.
	Stadium	Fair	Fund	136	139
	132	133	135	136	139
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	979,307	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	-	-	60,111
Charges for Services	-	-	-	-	5,033
Fines & Forfeits	-	-	-	9,584	-
Investment Earnings	-	587	-	19,317	-
Miscellaneous Revenues	-	-	305,151	101	-
Total Revenues	\$ 979,307	\$ 587	\$ 305,151	\$ 29,002	\$ 65,144
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ 80,721
Judicial Services	-	-	-	-	-
Public Safety	-	-	179,049	32,793	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	978,202	15,399	-	-	-
Debt Service					
Principal	-	-	-	90	-
Interest & Other Charges	-	-	-	1	-
Capital Outlay	-	-	-	53,985	30,120
Total Expenditures	\$ 978,202	\$ 15,399	\$ 179,049	\$ 86,869	\$ 110,840
Excess (Deficiency) of					
Revenues over Expenditures	\$ 1,104	\$ (14,812)	\$ 126,102	\$ (57,867)	\$ (45,697)
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 250,000
Transfers Out	(21,383)	-	-	-	-
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ (21,383)	\$ -	\$ -	\$ -	\$ 250,000
Net Change in Fund Balance	\$ (20,279)	\$ (14,812)	\$ 126,102	\$ (57,867)	\$ 204,303
Fund Balances, Beginning	1,495,600	27,407	720,028	655,713	81,993
Fund Balances, Ending	\$ 1,475,322	\$ 12,595	\$ 846,130	\$ 597,846	\$ 286,296

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Antiprofitteering Revolving	Family Court Services	Trial Court Improvement	Pooling Fees	GMA Park Impact Fees
	141	142	143	145	146
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	16,090	-	-	-
Intergovernmental Service	-	-	89,910	-	-
Charges for Services	-	-	-	-	570,818
Fines & Forfeits	197	-	-	-	-
Investment Earnings	-	-	-	588,556	-
Miscellaneous Revenues	-	-	-	-	-
Total Revenues	\$ 197	\$ 16,090	\$ 89,910	\$ 588,556	\$ 570,818
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ 1,770,431	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 1,770,431	\$ -
Excess (Deficiency) of					
Revenues over Expenditures	\$ 197	\$ 16,090	\$ 89,910	\$ (1,181,875)	\$ 570,818
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	(18,000)	(90,000)	-	(186,658)
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ (18,000)	\$ (90,000)	\$ -	\$ (186,658)
Net Change in Fund Balance	\$ 197	\$ (1,911)	\$ (90)	\$ (1,181,875)	\$ 384,160
Fund Balances, Beginning	24,649	48,408	149,369	1,794,134	1,239,062
Fund Balances, Ending	\$ 24,846	\$ 46,498	\$ 149,279	\$ 612,259	\$ 1,623,222

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Parks Facilities	USDOJ BJA JAG	Point No Point	Crime	Recovery Center
	Maintenance	Grants	Light House Society	Prevention	162
	150	152	155	159	
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	8,562	10,000	-	-	24,259
Charges for Services	1,841	-	-	-	3,213,508
Fines & Forfeits	-	-	-	10,127	-
Investment Earnings	6,873	-	369	5,757	17,625
Miscellaneous Revenues	413,006	-	40,277	1,883	1,102
Total Revenues	\$ 430,282	\$ 10,000	\$ 40,645	\$ 17,767	\$ 3,256,493
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	10,000	-	17,398	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	3,498,277
Economic Environment	-	-	-	-	-
Culture & Recreation	211,533	-	43,805	-	-
Debt Service					
Principal	-	-	-	-	2,907
Interest & Other Charges	-	-	-	-	14
Capital Outlay	207,479	-	-	-	6,499
Total Expenditures	\$ 419,012	\$ 10,000	\$ 43,805	\$ 17,398	\$ 3,507,696
Excess (Deficiency) of					
Revenues over Expenditures	\$ 11,270	\$ -	\$ (3,160)	\$ 368	\$ (251,203)
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 325,542
Transfers Out	-	-	-	-	-
Leases (as Lessee)	-	-	-	-	6,499
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ 332,040
Net Change in Fund Balance	\$ 11,270	\$ -	\$ (3,160)	\$ 368	\$ 80,837
Fund Balances, Beginning	875,200	24,790	44,930	135,030	1,731,283
Fund Balances, Ending	<u>\$ 886,470</u>	<u>\$ 24,790</u>	<u>\$ 41,770</u>	<u>\$ 135,399</u>	<u>\$ 1,812,120</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Dispute	CDBG	HOME	KNAT Kitsap	DCD Community
	Resolution				
	Center	164	166	167	168
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	7,206,376
Intergovernmental Service	-	1,279,197	140,306	-	1,364,906
Charges for Services	29,841	-	-	183,638	2,032,315
Fines & Forfeits	-	-	-	-	-
Investment Earnings	-	467	17,085	-	-
Miscellaneous Revenues	-	98,473	251,228	-	604,863
Total Revenues	\$ 29,841	\$ 1,378,137	\$ 408,619	\$ 183,638	\$ 11,208,461
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	27,651	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	204,439	1,362,386
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	1,403,931	422,425	-	8,582,521
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	1,101	-	-	7,500
Interest & Other Charges	-	77	-	-	138
Capital Outlay	-	6,954	-	26,368	-
Total Expenditures	\$ 27,651	\$ 1,412,064	\$ 422,425	\$ 230,807	\$ 9,952,545
Excess (Deficiency) of					
Revenues over Expenditures	\$ 2,190	\$ (33,926)	\$ (13,806)	\$ (47,169)	\$ 1,255,916
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ 27,605	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-
Leases (as Lessee)	-	6,954	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ 34,559	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 2,190	\$ 633	\$ (13,806)	\$ (47,169)	\$ 1,255,916
Fund Balances, Beginning	15,021	166	1,270,326	357,270	9,408,454
Fund Balances, Ending	\$ 17,211	\$ 799	\$ 1,256,520	\$ 310,101	\$ 10,664,370

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Long Lake				
	Management Dist #3	Jail & Juvenile Sales Tax	Service Area 1 Rd Impact Fee	Service Area 2 Rd Impact Fee	Service Area 3 Rd Impact Fee
	169	171	173	174	175
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	7,033,697	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	-	-	-
Charges for Services	-	-	196,927	1,628,475	64,199
Fines & Forfeits	-	-	-	-	-
Investment Earnings	-	-	2,696	6,986	461
Miscellaneous Revenues	-	-	-	-	-
Total Revenues	\$ -	\$ 7,033,697	\$ 199,622	\$ 1,635,461	\$ 64,660
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	1,280,115	-	-	-
Physical Environment	9,826	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	550	-	-	-
Capital Outlay	-	814,464	-	-	-
Total Expenditures	\$ 9,826	\$ 2,095,129	\$ -	\$ -	\$ -
Excess (Deficiency) of					
Revenues over Expenditures	\$ (9,826)	\$ 4,938,568	\$ 199,622	\$ 1,635,461	\$ 64,660
Other Financing Sources (Uses)					
Transfers In	\$ 1,044	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	(5,066,282)	-	(620,769)	(36,000)
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 1,044	\$ (5,066,282)	\$ -	\$ (620,769)	\$ (36,000)
Net Change in Fund Balance	\$ (8,782)	\$ (127,714)	\$ 199,622	\$ 1,014,692	\$ 28,660
Fund Balances, Beginning	8,782	6,218,475	144,583	690,056	35,857
Fund Balances, Ending	\$ -	\$ 6,090,761	\$ 344,205	\$ 1,704,748	\$ 64,517

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Service Area 4	Regional Service			
	Rd Impact Fee	Area Roads	PEG Fund	Mental Health	Developmental
	176	177	179	181	182
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ 1,208,944	\$ 300,000
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	-	-	4,513,175
Charges for Services	557,060	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	1,226	118	-	38,202	-
Miscellaneous Revenues	-	-	51,586	-	-
Total Revenues	\$ 558,286	\$ 118	\$ 51,586	\$ 1,247,146	\$ 4,813,175
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	123,537	4,689,610
Economic Environment	-	-	34,697	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	6,583	-
Interest & Other Charges	-	-	-	22	-
Capital Outlay	-	-	-	7,684	-
Total Expenditures	\$ -	\$ -	\$ 34,697	\$ 137,826	\$ 4,689,610
Excess (Deficiency) of					
Revenues over Expenditures	\$ 558,286	\$ 118	\$ 16,889	\$ 1,109,320	\$ 123,565
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	(54,480)	-	-	(100,000)	-
Leases (as Lessee)	-	-	-	7,684	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ (54,480)	\$ -	\$ -	\$ (92,316)	\$ -
Net Change in Fund Balance	\$ 503,806	\$ 118	\$ 16,889	\$ 1,017,003	\$ 123,565
Fund Balances, Beginning	168,149	42,056	179,149	2,720,384	1,116,005
Fund Balances, Ending	\$ 671,955	\$ 42,174	\$ 196,037	\$ 3,737,387	\$ 1,239,570

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				
	Youth Services /				
	Substance Abuse Treatment 183	Juvenile Services 185	M/H Medicaid Match 186	Commute Trip Reduction 189	Area Agency on Aging 190
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	304,112	-	-	-	6,181,067
Charges for Services	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Miscellaneous Revenues	-	3,000	-	82,808	-
Total Revenues	\$ 304,112	\$ 3,000	\$ -	\$ 82,808	\$ 6,181,067
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	9,308	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	58,153	-
Health & Human Services	318,159	-	-	-	5,567,245
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	5,466
Interest & Other Charges	-	-	-	-	114
Capital Outlay	-	-	-	-	28,079
Total Expenditures	\$ 318,159	\$ 9,308	\$ -	\$ 58,153	\$ 5,600,904
Excess (Deficiency) of					
Revenues over Expenditures	\$ (14,047)	\$ (6,308)	\$ -	\$ 24,655	\$ 580,162
Other Financing Sources (Uses)					
Transfers In	\$ 13,980	\$ -	\$ -	\$ -	\$ 208,621
Transfers Out	-	-	-	-	-
Leases (as Lessee)	-	-	-	-	28,079
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 13,980	\$ -	\$ -	\$ -	\$ 236,700
Net Change in Fund Balance	\$ (67)	\$ (6,308)	\$ -	\$ 24,655	\$ 816,862
Fund Balances, Beginning	114,356	47,090	-	136,311	2,293,600
Fund Balances, Ending	\$ 114,289	\$ 40,782	\$ -	\$ 160,966	\$ 3,110,462

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Special Revenue Funds				Total Special Revenue Funds
	WIOA	Employment & Training (Non-	SBHASO	SBHASO Non-	
		WIOA)	Medicaid Fund	Medicaid Fund	
	191	192	196	197	
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,870,664
Retail Sales & Use Taxes	-	-	-	-	37,946,225
Other Taxes	-	-	-	-	7,368
Licenses & Permits	-	-	-	-	7,222,466
Intergovernmental Service	2,806,040	762,243	4,143,094	13,991,039	50,642,543
Charges for Services	-	-	-	-	11,012,379
Fines & Forfeits	-	-	-	-	99,524
Investment Earnings	-	-	-	-	1,064,103
Miscellaneous Revenues	-	-	164,088	-	2,116,998
Total Revenues	\$ 2,806,040	\$ 762,243	\$ 4,307,182	\$ 13,991,039	\$ 113,982,271
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ 18,557,655
Judicial Services	-	-	-	-	109,351
Public Safety	-	-	-	-	18,686,101
Physical Environment	-	-	-	-	1,655,707
Transportation	-	-	-	-	58,153
Health & Human Services	2,795,843	762,243	4,046,405	11,305,778	38,060,221
Economic Environment	-	-	-	-	10,574,577
Culture & Recreation	-	-	-	-	1,248,939
Debt Service					
Principal	21,561	-	-	-	110,572
Interest & Other Charges	39	-	-	-	8,020
Capital Outlay	-	-	-	-	1,794,466
Total Expenditures	\$ 2,817,443	\$ 762,243	\$ 4,046,405	\$ 11,305,778	\$ 90,863,762
Excess (Deficiency) of Revenues over Expenditures	\$ (11,403)	\$ -	\$ 260,777	\$ 2,685,261	\$ 23,118,508
Other Financing Sources (Uses)					
Transfers In	\$ 11,403	\$ -	\$ -	\$ 111,727	\$ 1,359,922
Transfers Out	-	-	-	(186,141)	(10,765,132)
Leases (as Lessee)	-	-	-	-	49,215
Subscriptions	-	-	-	-	301,024
Total Other Financing Sources (Uses)	\$ 11,403	\$ -	\$ -	\$ (74,414)	\$ (9,054,970)
Net Change in Fund Balance	\$ -	\$ -	\$ 260,777	\$ 2,610,847	\$ 14,063,538
Fund Balances, Beginning	-	83,530	1,447,368	12,974,102	76,217,377
Fund Balances, Ending	\$ -	\$ 83,530	\$ 1,708,145	\$ 15,584,949	\$ 90,280,915

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Capital Project Funds				
	Bethel Corridor	Poplars Capital	Courthouse	2020 KC LTGO &	KC LTGO
	Dev Project	Project Fund	Project Fund	Refunding Bonds	Bonds, 2022B
	333	336	339	Projects	Project Fund
	340	343			
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	-	-	-
Charges for Services	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Miscellaneous Revenues	-	4,500	-	-	-
Total Revenues	\$ -	\$ 4,500	\$ -	\$ -	\$ -
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	64,072	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 64,072	\$ -	\$ -
Excess (Deficiency) of					
Revenues over Expenditures	\$ -	\$ 4,500	\$ (64,072)	\$ -	\$ -
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -
Transfers Out	-	(3,988,972)	-	-	(410,000)
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ (3,988,972)	\$ 1,000,000	\$ -	\$ (410,000)
Net Change in Fund Balance	\$ -	\$ (3,984,472)	\$ 935,928	\$ -	\$ (410,000)
Fund Balances, Beginning	63,558	3,984,472	3,570,538	-	17,511,895
Fund Balances, Ending	\$ 63,558	\$ -	\$ 4,506,466	\$ -	\$ 17,101,895

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Capital Project Funds				
	Ridgetop	Silverdale	Parks Capital	Jail	KC Capital
	Property Fund	Projects Fund	Improvement	Construction	Project 2001
	361	363	382	383	384
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	2,000,000	-	98,311	-	-
Charges for Services	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	-	-	23,039	-	11,082
Miscellaneous Revenues	100,983	-	541,752	-	-
Total Revenues	\$ 2,100,983	\$ -	\$ 663,101	\$ -	\$ 11,082
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	361,651	-	-
Debt Service					
Principal	-	-	91,874	-	-
Interest & Other Charges	-	-	8,126	-	-
Capital Outlay	5,725,983	-	611,818	-	-
Total Expenditures	\$ 5,725,983	\$ -	\$ 1,073,469	\$ -	\$ -
Excess (Deficiency) of					
Revenues over Expenditures	\$ (3,625,000)	\$ -	\$ (410,367)	\$ -	\$ 11,082
Other Financing Sources (Uses)					
Transfers In	\$ 3,625,000	\$ -	\$ 1,030,402	\$ -	\$ -
Transfers Out	-	-	-	-	-
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 3,625,000	\$ -	\$ 1,030,402	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ 620,035	\$ -	\$ 11,082
Fund Balances, Beginning	-	81,099	421,817	2,835	224,500
Fund Balances, Ending	\$ -	\$ 81,099	\$ 1,041,853	\$ 2,835	\$ 235,581

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2023

	Capital Project Funds		Debt Service Funds		
	KC Admin Bldg Project	Total Capital Project Funds	KC LTGO 2011 Refunding Bonds	KC LTGO Bond Fund 2013	KC LTGO 2015 Refunding Bonds
	387		236	237	238
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	2,098,311	-	-	21,606
Charges for Services	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	8,473	42,593	-	216	-
Miscellaneous Revenues	-	647,235	-	-	-
Total Revenues	\$ 8,473	\$ 2,788,139	\$ -	\$ 216	\$ 21,606
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	64,072	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	361,651	-	-	-
Debt Service					
Principal	-	91,874	-	-	1,830,000
Interest & Other Charges	-	8,126	-	-	362,650
Capital Outlay	-	6,337,801	-	-	-
Total Expenditures	\$ -	\$ 6,863,524	\$ -	\$ -	\$ 2,192,650
Excess (Deficiency) of					
Revenues over Expenditures	\$ 8,473	\$ (4,075,385)	\$ -	\$ 216	\$ (2,171,044)
Other Financing Sources (Uses)					
Transfers In	\$ -	\$ 5,655,402	\$ -	\$ -	\$ 2,171,044
Transfers Out	-	(4,398,972)	-	(209)	-
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ 1,256,431	\$ -	\$ (209)	\$ 2,171,044
Net Change in Fund Balance	\$ 8,473	\$ (2,818,954)	\$ -	\$ 6	\$ -
Fund Balances, Beginning	365,412	26,226,125	107,879	(6)	24,379
Fund Balances, Ending	\$ 373,885	\$ 23,407,171	\$ 107,879	\$ -	\$ 24,379

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Debt Service Funds				
	2020 KC LTGO & Refunding Bonds	KC LTGO Refunding Bond, 2021	KC LTGO Refunding Bonds, 2022A	KC LTGO Bonds, 2022B	KC LTGO Refunding Bond, 2022C
	240	241	242	243	244
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	787,628	-	-	67,006
Charges for Services	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Total Revenues	\$ -	\$ 787,628	\$ -	\$ -	\$ 67,006
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	175,000	1,180,000	3,744,000	-	24,550
Interest & Other Charges	76,900	50,410	397,780	964,500	42,456
Capital Outlay	-	-	-	-	-
Total Expenditures	\$ 251,900	\$ 1,230,410	\$ 4,141,780	\$ 964,500	\$ 67,006
Excess (Deficiency) of					
Revenues over Expenditures	\$ (251,900)	\$ (442,782)	\$ (4,141,780)	\$ (964,500)	\$ -
Other Financing Sources (Uses)					
Transfers In	\$ 251,900	\$ 442,782	\$ 4,141,780	\$ 964,500	\$ -
Transfers Out	-	-	-	-	-
Leases (as Lessee)	-	-	-	-	-
Subscriptions	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 251,900	\$ 442,782	\$ 4,141,780	\$ 964,500	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances, Beginning	-	11,999	2	-	-
Fund Balances, Ending	\$ -	\$ 11,999	\$ 2	\$ -	\$ -

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2023

	Debt Service Funds		
	LTGO Bond Fund 2002A - PFD	Total Debt Service Funds	Total Nonmajor Governmental Funds
	286		
Revenues			
Property Taxes	\$ -	\$ -	\$ 3,870,664
Retail Sales & Use Taxes	-	-	37,946,225
Other Taxes	-	-	7,368
Licenses & Permits	-	-	7,222,466
Intergovernmental Service	48,716	924,955	53,665,809
Charges for Services	-	-	11,012,379
Fines & Forfeits	-	-	99,524
Investment Earnings	24,503	24,719	1,131,415
Miscellaneous Revenues	-	-	2,764,233
Total Revenues	\$ 73,219	\$ 949,674	\$ 117,720,083
Expenditures			
Current			
General Government	\$ -	\$ -	\$ 18,557,655
Judicial Services	-	-	109,351
Public Safety	-	-	18,686,101
Physical Environment	-	-	1,719,780
Transportation	-	-	58,153
Health & Human Services	-	-	38,060,221
Economic Environment	-	-	10,574,577
Culture & Recreation	-	-	1,610,590
Debt Service			
Principal	784,550	7,738,100	7,940,547
Interest & Other Charges	70,083	1,964,779	1,980,924
Capital Outlay	-	-	8,132,267
Total Expenditures	\$ 854,633	\$ 9,702,879	\$ 107,430,165
Excess (Deficiency) of Revenues over Expenditures	\$ (781,414)	\$ (8,753,205)	\$ 10,289,919
Other Financing Sources (Uses)			
Transfers In	\$ -	\$ 7,972,006	\$ 14,987,330
Transfers Out	-	(209)	(15,164,313)
Leases (as Lessee)	-	-	49,215
Subscriptions	-	-	301,024
Total Other Financing Sources (Uses)	\$ -	\$ 7,971,797	\$ 173,257
Net Change in Fund Balance	\$ (781,414)	\$ (781,408)	\$ 10,463,176
Fund Balances, Beginning	3,141,991	3,286,244	105,729,745
Fund Balances, Ending	\$ 2,360,577	\$ 2,504,836	\$ 116,192,922

KITSAP COUNTY, WASHINGTON

103 Enhanced 911 Excise Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	16,000,000	17,600,000	16,739,764	(860,236)
Investment Earnings	-	-	8,067	8,067
Total Revenues	<u>16,000,000</u>	<u>17,600,000</u>	<u>16,747,832</u>	<u>(852,168)</u>
Expenditures				
Current				
Public Safety	<u>16,000,000</u>	<u>17,600,000</u>	<u>16,747,832</u>	<u>852,168</u>
Total Expenditures	<u>16,000,000</u>	<u>17,600,000</u>	<u>16,747,832</u>	<u>852,168</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

105 Law Library

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	73,000	73,000	72,929	(71)
Miscellaneous Revenues	201	201	-	(201)
Total Revenues	<u>73,201</u>	<u>73,201</u>	<u>72,929</u>	<u>(272)</u>
Expenditures				
Current				
Judicial Services	<u>88,809</u>	<u>88,809</u>	<u>81,700</u>	<u>7,109</u>
Total Expenditures	<u>88,809</u>	<u>88,809</u>	<u>81,700</u>	<u>7,109</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(15,608)</u>	<u>(15,608)</u>	<u>(8,771)</u>	<u>6,837</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(15,608)</u>	<u>(15,608)</u>	<u>(8,771)</u>	<u>6,837</u>
Fund Balances, Beginning	<u>110,569</u>	<u>110,569</u>	<u>110,569</u>	<u>-</u>
Fund Balances, Ending	<u>94,961</u>	<u>94,961</u>	<u>101,798</u>	<u>6,837</u>

KITSAP COUNTY, WASHINGTON

106 Community Investments in Affordable Housing
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	5,200,000	5,200,000	6,159,928	959,928
Total Revenues	<u>5,200,000</u>	<u>5,200,000</u>	<u>6,159,928</u>	<u>959,928</u>
Expenditures				
Current				
Economic Environment	5,200,000	5,198,839	131,004	5,067,835
Total Expenditures	<u>5,200,000</u>	<u>5,198,839</u>	<u>131,004</u>	<u>5,067,835</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>1,161</u>	<u>6,028,924</u>	<u>6,027,763</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(1,000,000)	(1,000,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(998,839)</u>	<u>5,028,924</u>	<u>6,027,763</u>
Fund Balances, Beginning	4,231,804	4,231,804	4,231,804	-
Fund Balances, Ending	<u>4,231,804</u>	<u>3,232,965</u>	<u>9,260,727</u>	<u>6,027,763</u>

KITSAP COUNTY, WASHINGTON

107 MH/SA/TC Sales Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	6,500,000	6,500,000	7,033,529	533,529
Investment Earnings	20,000	20,000	294,180	274,180
Total Revenues	<u>6,520,000</u>	<u>6,520,000</u>	<u>7,327,709</u>	<u>807,709</u>
Expenditures				
Current				
Health & Human Services	5,583,848	5,581,120	4,410,930	1,170,190
Total Expenditures	<u>5,583,848</u>	<u>5,581,120</u>	<u>4,410,930</u>	<u>1,170,190</u>
Excess (Deficiency) of Revenues over Expenditures	<u>936,152</u>	<u>938,880</u>	<u>2,916,779</u>	<u>1,977,899</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(2,936,152)</u>	<u>(2,936,152)</u>	<u>(1,882,678)</u>	<u>1,053,474</u>
Total Other Financing Sources (Uses)	<u>(2,936,152)</u>	<u>(2,936,152)</u>	<u>(1,882,678)</u>	<u>1,053,474</u>
Net Change in Fund Balance	<u>(2,000,000)</u>	<u>(1,997,272)</u>	<u>1,034,101</u>	<u>3,031,373</u>
Fund Balances, Beginning	<u>11,103,480</u>	<u>11,103,480</u>	<u>11,103,480</u>	<u>-</u>
Fund Balances, Ending	<u>9,103,480</u>	<u>9,106,208</u>	<u>12,137,580</u>	<u>3,031,373</u>

KITSAP COUNTY, WASHINGTON

109 Housing & Homelessness Program

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	135,000	135,000	106,029	(28,971)
Total Revenues	<u>135,000</u>	<u>135,000</u>	<u>106,029</u>	<u>(28,971)</u>
Expenditures				
Current				
Health & Human Services	135,000	134,129	116,866	17,263
Total Expenditures	<u>135,000</u>	<u>134,129</u>	<u>116,866</u>	<u>17,263</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>871</u>	<u>(10,837)</u>	<u>(11,708)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>871</u>	<u>(10,837)</u>	<u>(11,708)</u>
Fund Balances, Beginning	359,143	359,143	359,143	-
Fund Balances, Ending	<u>359,143</u>	<u>360,014</u>	<u>348,305</u>	<u>(11,708)</u>

KITSAP COUNTY, WASHINGTON

111 Election Reserve

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	80,000	84,141	4,141
Charges for Services	315,000	340,000	405,276	65,276
Investment Earnings	-	-	3,523	3,523
Total Revenues	<u>315,000</u>	<u>420,000</u>	<u>492,940</u>	<u>72,940</u>
Expenditures				
Current				
General Government	102,091	182,091	73,193	108,898
Debt Service				
Principal	-	-	64,263	(64,263)
Interest & Other Charges	-	-	7,056	(7,056)
Capital Outlay	30,000	55,000	379,062	(324,062)
Total Expenditures	<u>132,091</u>	<u>237,091</u>	<u>523,574</u>	<u>(286,483)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>182,909</u>	<u>182,909</u>	<u>(30,634)</u>	<u>(213,543)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Subscriptions	-	-	301,024	(301,024)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>301,024</u>	<u>(301,024)</u>
Net Change in Fund Balance	<u>182,909</u>	<u>182,909</u>	<u>270,391</u>	<u>(514,567)</u>
Fund Balances, Beginning	<u>1,039,800</u>	<u>1,039,800</u>	<u>1,039,800</u>	<u>-</u>
Fund Balances, Ending	<u>1,222,709</u>	<u>1,222,709</u>	<u>1,310,191</u>	<u>(514,567)</u>

KITSAP COUNTY, WASHINGTON

112 Auditor's Document Preservation

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	100,000	100,000	67,518	(32,482)
Charges for Services	130,000	130,000	75,877	(54,123)
Total Revenues	<u>230,000</u>	<u>230,000</u>	<u>143,395</u>	<u>(86,605)</u>
Expenditures				
Current				
General Government	365,206	364,103	183,131	180,972
Debt Service				
Principal	3,600	3,600	682	2,918
Interest & Other Charges	500	500	8	492
Capital Outlay				
Total Expenditures	<u>369,306</u>	<u>368,203</u>	<u>183,821</u>	<u>184,382</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(139,306)</u>	<u>(138,203)</u>	<u>(40,426)</u>	<u>97,777</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(139,306)</u>	<u>(138,203)</u>	<u>(40,426)</u>	<u>97,777</u>
Fund Balances, Beginning	<u>482,172</u>	<u>482,172</u>	<u>482,172</u>	<u>-</u>
Fund Balances, Ending	<u><u>342,866</u></u>	<u><u>343,969</u></u>	<u><u>441,746</u></u>	<u><u>97,777</u></u>

KITSAP COUNTY, WASHINGTON

113 Housing Affordability

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	370,000	370,000	-	(370,000)
Intergovernmental Service	5,625,000	19,375,000	13,783,253	(5,591,747)
Charges for Services	2,360,000	2,360,000	1,381,305	(978,695)
Miscellaneous Revenues	-	-	10,000	10,000
Total Revenues	<u>8,355,000</u>	<u>22,105,000</u>	<u>15,174,558</u>	<u>(6,930,442)</u>
Expenditures				
Current				
General Government	9,966,672	23,710,404	15,846,673	7,863,731
Capital Outlay	-	-	446	(446)
Total Expenditures	<u>9,966,672</u>	<u>23,710,404</u>	<u>15,847,118</u>	<u>7,863,286</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,611,672)</u>	<u>(1,605,404)</u>	<u>(672,561)</u>	<u>932,843</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(1,611,672)</u>	<u>(1,605,404)</u>	<u>(672,561)</u>	<u>932,843</u>
Fund Balances, Beginning	<u>5,408,056</u>	<u>5,408,056</u>	<u>5,408,056</u>	<u>-</u>
Fund Balances, Ending	<u>3,796,384</u>	<u>3,802,652</u>	<u>4,735,496</u>	<u>932,843</u>

KITSAP COUNTY, WASHINGTON

115 Medication Assisted Treatment (MAT) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	703,788	703,788	621,971	(81,817)
Miscellaneous Revenues	-	-	21,412	21,412
Total Revenues	<u>703,788</u>	<u>703,788</u>	<u>643,383</u>	<u>(60,405)</u>
Expenditures				
Current				
Public Safety	626,000	626,000	344,841	281,159
Debt Service				
Principal	-	-	419	(419)
Interest & Other Charges	-	-	1	(1)
Total Expenditures	<u>626,000</u>	<u>626,000</u>	<u>345,261</u>	<u>280,739</u>
Excess (Deficiency) of Revenues over Expenditures	<u>77,788</u>	<u>77,788</u>	<u>298,122</u>	<u>220,334</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>77,788</u>	<u>77,788</u>	<u>298,122</u>	<u>220,334</u>
Fund Balances, Beginning	<u>353,697</u>	<u>353,697</u>	<u>353,697</u>	<u>-</u>
Fund Balances, Ending	<u>431,485</u>	<u>431,485</u>	<u>651,819</u>	<u>220,334</u>

KITSAP COUNTY, WASHINGTON

117 Boating Safety Program

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	49,000	49,000	1,674	(47,326)
Fines & Forfeits	-	-	9,362	9,362
Investment Earnings	800	800	11,526	10,726
Miscellaneous Revenues	-	-	100	100
Total Revenues	<u>49,800</u>	<u>49,800</u>	<u>22,663</u>	<u>(27,137)</u>
Expenditures				
Current				
Public Safety	118,082	118,082	64,765	53,317
Capital Outlay	15,000	126,700	111,689	15,011
Total Expenditures	<u>133,082</u>	<u>244,782</u>	<u>176,454</u>	<u>68,328</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(83,282)</u>	<u>(194,982)</u>	<u>(153,791)</u>	<u>41,191</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(83,282)</u>	<u>(194,982)</u>	<u>(153,791)</u>	<u>41,191</u>
Fund Balances, Beginning	<u>377,894</u>	<u>377,894</u>	<u>377,894</u>	<u>-</u>
Fund Balances, Ending	<u><u>294,612</u></u>	<u><u>182,912</u></u>	<u><u>224,103</u></u>	<u><u>41,191</u></u>

KITSAP COUNTY, WASHINGTON

120 Noxious Weed Control

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	360	360	365	5
Charges for Services	249,111	249,111	224,196	(24,915)
Investment Earnings	1,100	1,100	919	(181)
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>250,571</u>	<u>250,571</u>	<u>225,480</u>	<u>(25,091)</u>
Expenditures				
Current				
Physical Environment	250,571	249,178	69,687	179,491
Total Expenditures	<u>250,571</u>	<u>249,178</u>	<u>69,687</u>	<u>179,491</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>1,393</u>	<u>155,793</u>	<u>154,400</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>1,393</u>	<u>155,793</u>	<u>154,400</u>
Fund Balances, Beginning	<u>366,713</u>	<u>366,713</u>	<u>366,713</u>	<u>-</u>
Fund Balances, Ending	<u>366,713</u>	<u>368,106</u>	<u>522,507</u>	<u>154,400</u>

KITSAP COUNTY, WASHINGTON

121 Treasurer's M&O

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	78,000	78,000	90,803	12,803
Investment Earnings	5,000	5,000	20,060	15,060
Miscellaneous Revenues	1,500	1,500	67,645	66,145
Total Revenues	<u>84,500</u>	<u>84,500</u>	<u>178,508</u>	<u>94,008</u>
Expenditures				
Current				
General Government	<u>150,402</u>	<u>149,241</u>	<u>128,566</u>	<u>20,675</u>
Total Expenditures	<u>150,402</u>	<u>149,241</u>	<u>128,566</u>	<u>20,675</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(65,902)</u>	<u>(64,741)</u>	<u>49,942</u>	<u>114,683</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(65,902)</u>	<u>(64,741)</u>	<u>49,942</u>	<u>114,683</u>
Fund Balances, Beginning	<u>412,932</u>	<u>412,932</u>	<u>412,932</u>	<u>-</u>
Fund Balances, Ending	<u>347,030</u>	<u>348,191</u>	<u>462,874</u>	<u>114,683</u>

KITSAP COUNTY, WASHINGTON

122 PA Victim/Witness

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	32,342	32,342	98,088	65,746
Charges for Services	149,600	149,600	140,735	(8,865)
Fines & Forfeits	7,700	7,700	5,890	(1,810)
Total Revenues	<u>189,642</u>	<u>189,642</u>	<u>244,713</u>	<u>55,071</u>
Expenditures				
Current				
General Government	<u>361,837</u>	<u>690,309</u>	<u>474,302</u>	<u>216,007</u>
Total Expenditures	<u>361,837</u>	<u>690,309</u>	<u>474,302</u>	<u>216,007</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(172,195)</u>	<u>(500,667)</u>	<u>(229,589)</u>	<u>271,078</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(172,195)</u>	<u>(500,667)</u>	<u>(229,589)</u>	<u>271,078</u>
Fund Balances, Beginning	<u>888,196</u>	<u>888,196</u>	<u>888,196</u>	<u>-</u>
Fund Balances, Ending	<u>716,001</u>	<u>387,529</u>	<u>658,607</u>	<u>271,078</u>

KITSAP COUNTY, WASHINGTON

123 Electronic Technology Excise

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	15,413	15,413
Charges for Services	-	-	18,913	18,913
Investment Earnings	-	-	9,182	9,182
Total Revenues	<u>-</u>	<u>-</u>	<u>43,508</u>	<u>43,508</u>
Expenditures				
Current				
General Government	-	675	638	37
Total Expenditures	<u>-</u>	<u>675</u>	<u>638</u>	<u>37</u>
Excess (Deficiency) of Revenues over Expenditures	-	(675)	42,870	43,545
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(675)</u>	<u>42,870</u>	<u>43,545</u>
Fund Balances, Beginning	<u>476,462</u>	<u>476,462</u>	<u>476,462</u>	<u>-</u>
Fund Balances, Ending	<u>476,462</u>	<u>475,787</u>	<u>519,332</u>	<u>43,545</u>

KITSAP COUNTY, WASHINGTON

124 Veterans Relief

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	650,000	650,000	784,221	134,221
Other Taxes	2,700	2,700	2,455	(246)
Intergovernmental Service	-	-	366	366
Investment Earnings	2,000	2,000	4,850	2,850
Miscellaneous Revenues	-	-	92	92
Total Revenues	<u>654,700</u>	<u>654,700</u>	<u>791,984</u>	<u>137,284</u>
Expenditures				
Current				
Health & Human Services	<u>736,661</u>	<u>736,081</u>	<u>425,328</u>	<u>310,753</u>
Total Expenditures	<u>736,661</u>	<u>736,081</u>	<u>425,328</u>	<u>310,753</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(81,961)</u>	<u>(81,381)</u>	<u>366,656</u>	<u>448,037</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(81,961)</u>	<u>(81,381)</u>	<u>366,656</u>	<u>448,037</u>
Fund Balances, Beginning	<u>260,569</u>	<u>260,569</u>	<u>260,569</u>	<u>-</u>
Fund Balances, Ending	<u><u>178,608</u></u>	<u><u>179,188</u></u>	<u><u>627,225</u></u>	<u><u>448,037</u></u>

KITSAP COUNTY, WASHINGTON

125 Expert Witness Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	1,000	1,000	2,057	1,057
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>2,057</u>	<u>1,057</u>
Expenditures				
Current				
General Government	75,000	75,000	-	75,000
Total Expenditures	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>75,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(74,000)</u>	<u>(74,000)</u>	<u>2,057</u>	<u>76,057</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(74,000)</u>	<u>(74,000)</u>	<u>2,057</u>	<u>76,057</u>
Fund Balances, Beginning	<u>78,170</u>	<u>78,170</u>	<u>78,170</u>	<u>-</u>
Fund Balances, Ending	<u><u>4,170</u></u>	<u><u>4,170</u></u>	<u><u>80,227</u></u>	<u><u>76,057</u></u>

KITSAP COUNTY, WASHINGTON

128 BOCC Policy Group

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General Government	60,000	60,000	-	60,000
Total Expenditures	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>
Fund Balances, Beginning	<u>62,573</u>	<u>62,573</u>	<u>62,573</u>	<u>-</u>
Fund Balances, Ending	<u><u>2,573</u></u>	<u><u>2,573</u></u>	<u><u>62,573</u></u>	<u><u>60,000</u></u>

KITSAP COUNTY, WASHINGTON

129 Conservation Futures Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	1,520,000	1,520,000	1,577,499	57,499
Other Taxes	4,000	4,000	4,913	913
Intergovernmental Service	350	350	291,734	291,384
Investment Earnings	1,500	1,500	5,471	3,971
Miscellaneous Revenues	1,050	1,050	185	(865)
Total Revenues	<u>1,526,900</u>	<u>1,526,900</u>	<u>1,879,802</u>	<u>352,902</u>
Expenditures				
Current				
Physical Environment	16,589	16,589	9,370	7,219
Capital Outlay	-	250,000	121,638	128,362
Total Expenditures	<u>16,589</u>	<u>266,589</u>	<u>131,008</u>	<u>135,581</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,510,311</u>	<u>1,260,311</u>	<u>1,748,793</u>	<u>488,482</u>
Other Financing Sources (Uses)				
Transfers In	-	410,000	410,000	-
Transfers Out	<u>(1,525,554)</u>	<u>(1,525,554)</u>	<u>(1,502,740)</u>	<u>22,814</u>
Total Other Financing Sources (Uses)	<u>(1,525,554)</u>	<u>(1,115,554)</u>	<u>(1,092,740)</u>	<u>22,814</u>
Net Change in Fund Balance	<u>(15,243)</u>	<u>144,757</u>	<u>656,053</u>	<u>511,296</u>
Fund Balances, Beginning	<u>1,451,436</u>	<u>1,451,436</u>	<u>1,451,436</u>	<u>-</u>
Fund Balances, Ending	<u>1,436,193</u>	<u>1,596,193</u>	<u>2,107,489</u>	<u>511,296</u>

KITSAP COUNTY, WASHINGTON

132 Kitsap County Stadium

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	-	-	-	-
Retail Sales & Use Taxes	1,000,000	1,000,000	979,307	(20,693)
Total Revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>979,307</u>	<u>(20,693)</u>
Expenditures				
Current				
Culture & Recreation	1,007,679	1,007,621	978,202	29,419
Total Expenditures	<u>1,007,679</u>	<u>1,007,621</u>	<u>978,202</u>	<u>29,419</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(7,679)</u>	<u>(7,621)</u>	<u>1,104</u>	<u>8,725</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(21,384)	(21,384)	(21,383)	1
Total Other Financing Sources (Uses)	<u>(21,384)</u>	<u>(21,384)</u>	<u>(21,383)</u>	<u>1</u>
Net Change in Fund Balance	<u>(29,063)</u>	<u>(29,005)</u>	<u>(20,279)</u>	<u>8,726</u>
Fund Balances, Beginning	<u>1,495,600</u>	<u>1,495,600</u>	<u>1,495,600</u>	<u>-</u>
Fund Balances, Ending	<u>1,466,537</u>	<u>1,466,595</u>	<u>1,475,322</u>	<u>8,726</u>

KITSAP COUNTY, WASHINGTON

133 Kitsap County Fair

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	50	50	587	537
Total Revenues	<u>50</u>	<u>50</u>	<u>587</u>	<u>537</u>
Expenditures				
Current				
Culture & Recreation	<u>15,000</u>	<u>16,500</u>	<u>15,399</u>	<u>1,101</u>
Total Expenditures	<u>15,000</u>	<u>16,500</u>	<u>15,399</u>	<u>1,101</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(14,950)</u>	<u>(16,450)</u>	<u>(14,812)</u>	<u>1,638</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(14,950)</u>	<u>(16,450)</u>	<u>(14,812)</u>	<u>1,638</u>
Fund Balances, Beginning	<u>27,407</u>	<u>27,407</u>	<u>27,407</u>	<u>-</u>
Fund Balances, Ending	<u><u>12,457</u></u>	<u><u>10,957</u></u>	<u><u>12,595</u></u>	<u><u>1,638</u></u>

KITSAP COUNTY, WASHINGTON

135 Inmate Welfare Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	240,000	290,000	305,151	15,151
Total Revenues	<u>240,000</u>	<u>290,000</u>	<u>305,151</u>	<u>15,151</u>
Expenditures				
Current				
Public Safety	185,054	235,054	179,049	56,005
Total Expenditures	<u>185,054</u>	<u>235,054</u>	<u>179,049</u>	<u>56,005</u>
Excess (Deficiency) of Revenues over Expenditures	<u>54,946</u>	<u>54,946</u>	<u>126,102</u>	<u>71,156</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>54,946</u>	<u>54,946</u>	<u>126,102</u>	<u>71,156</u>
Fund Balances, Beginning	<u>720,028</u>	<u>720,028</u>	<u>720,028</u>	<u>-</u>
Fund Balances, Ending	<u><u>774,974</u></u>	<u><u>774,974</u></u>	<u><u>846,130</u></u>	<u><u>71,156</u></u>

KITSAP COUNTY, WASHINGTON

136 SIU Revenue

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	1,500	1,500	9,584	8,084
Investment Earnings	1,000	1,000	19,317	18,317
Miscellaneous Revenues	-	-	101	101
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>29,002</u>	<u>26,502</u>
Expenditures				
Current				
Public Safety	59,179	59,179	32,793	26,386
Debt Service				
Principal	-	-	90	(90)
Interest & Other Charges	-	-	1	(1)
Capital Outlay	-	-	53,985	(53,985)
Total Expenditures	<u>59,179</u>	<u>59,179</u>	<u>86,869</u>	<u>(27,690)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(56,679)</u>	<u>(56,679)</u>	<u>(57,867)</u>	<u>(1,188)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(14,662)	(14,662)	-	14,662
Total Other Financing Sources (Uses)	<u>(14,662)</u>	<u>(14,662)</u>	<u>-</u>	<u>14,662</u>
Net Change in Fund Balance	<u>(71,341)</u>	<u>(71,341)</u>	<u>(57,867)</u>	<u>13,474</u>
Fund Balances, Beginning	<u>655,713</u>	<u>655,713</u>	<u>655,713</u>	<u>-</u>
Fund Balances, Ending	<u>584,372</u>	<u>584,372</u>	<u>597,846</u>	<u>13,474</u>

KITSAP COUNTY, WASHINGTON

139 Kitsap S.A.I.V.S.

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	159,854	159,854	60,111	(99,743)
Charges for Services	5,000	5,000	5,033	33
Total Revenues	<u>164,854</u>	<u>164,854</u>	<u>65,144</u>	<u>(99,710)</u>
Expenditures				
Current				
General Government	177,288	224,688	80,721	143,967
Capital Outlay	-	-	30,120	(30,120)
Total Expenditures	<u>177,288</u>	<u>224,688</u>	<u>110,840</u>	<u>113,848</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(12,434)</u>	<u>(59,834)</u>	<u>(45,697)</u>	<u>14,137</u>
Other Financing Sources (Uses)				
Transfers In	-	250,000	250,000	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Net Change in Fund Balance	<u>(12,434)</u>	<u>190,166</u>	<u>204,303</u>	<u>14,137</u>
Fund Balances, Beginning	<u>81,993</u>	<u>81,993</u>	<u>81,993</u>	<u>-</u>
Fund Balances, Ending	<u>69,559</u>	<u>272,159</u>	<u>286,296</u>	<u>14,137</u>

KITSAP COUNTY, WASHINGTON

141 Antiprofitteering Revolving

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	400	400	197	(203)
Total Revenues	<u>400</u>	<u>400</u>	<u>197</u>	<u>(203)</u>
Expenditures				
Current				
General Government	25,500	25,500	-	25,500
Total Expenditures	<u>25,500</u>	<u>25,500</u>	<u>-</u>	<u>25,500</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(25,100)</u>	<u>(25,100)</u>	<u>197</u>	<u>25,297</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(25,100)</u>	<u>(25,100)</u>	<u>197</u>	<u>25,297</u>
Fund Balances, Beginning	24,649	24,649	24,649	-
Fund Balances, Ending	<u>(451)</u>	<u>(451)</u>	<u>24,846</u>	<u>25,297</u>

KITSAP COUNTY, WASHINGTON

142 Family Court Services

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Licenses & Permits	14,000	14,000	16,090	2,090
Total Revenues	<u>14,000</u>	<u>14,000</u>	<u>16,090</u>	<u>2,090</u>
Expenditures				
Current				
General Government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>14,000</u>	<u>14,000</u>	<u>16,090</u>	<u>2,090</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(18,000)</u>	<u>(18,000)</u>	<u>(18,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(18,000)</u>	<u>(18,000)</u>	<u>(18,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>(4,000)</u>	<u>(4,000)</u>	<u>(1,911)</u>	<u>2,090</u>
Fund Balances, Beginning	<u>48,408</u>	<u>48,408</u>	<u>48,408</u>	<u>-</u>
Fund Balances, Ending	<u><u>44,408</u></u>	<u><u>44,408</u></u>	<u><u>46,498</u></u>	<u><u>2,090</u></u>

KITSAP COUNTY, WASHINGTON

143 Trial Court Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	90,000	90,000	89,910	(90)
Total Revenues	<u>90,000</u>	<u>90,000</u>	<u>89,910</u>	<u>(90)</u>
Expenditures				
Current				
General Government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>90,000</u>	<u>90,000</u>	<u>89,910</u>	<u>(90)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(90,000)</u>	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(90,000)</u>	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(90)</u>	<u>(90)</u>
Fund Balances, Beginning	<u>149,369</u>	<u>149,369</u>	<u>149,369</u>	<u>-</u>
Fund Balances, Ending	<u><u>149,369</u></u>	<u><u>149,369</u></u>	<u><u>149,279</u></u>	<u><u>(90)</u></u>

KITSAP COUNTY, WASHINGTON

145 Pooling Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	520,000	520,000	588,556	68,556
Total Revenues	<u>520,000</u>	<u>520,000</u>	<u>588,556</u>	<u>68,556</u>
Expenditures				
Current				
General Government	302,456	1,800,947	1,770,431	30,516
Capital Outlay	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>307,456</u>	<u>1,805,947</u>	<u>1,770,431</u>	<u>35,516</u>
Excess (Deficiency) of Revenues over Expenditures	<u>212,544</u>	<u>(1,285,947)</u>	<u>(1,181,875)</u>	<u>104,072</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>212,544</u>	<u>(1,285,947)</u>	<u>(1,181,875)</u>	<u>104,072</u>
Fund Balances, Beginning	<u>1,794,134</u>	<u>1,794,134</u>	<u>1,794,134</u>	<u>-</u>
Fund Balances, Ending	<u>2,006,678</u>	<u>508,187</u>	<u>612,259</u>	<u>104,072</u>

KITSAP COUNTY, WASHINGTON

146 GMA Park Impact Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	325,000	325,000	570,818	245,818
Total Revenues	<u>325,000</u>	<u>325,000</u>	<u>570,818</u>	<u>245,818</u>
Expenditures				
Current				
General Government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>325,000</u>	<u>325,000</u>	<u>570,818</u>	<u>245,818</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(186,658)</u>	<u>(186,658)</u>	<u>(186,658)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(186,658)</u>	<u>(186,658)</u>	<u>(186,658)</u>	<u>-</u>
Net Change in Fund Balance	<u>138,342</u>	<u>138,342</u>	<u>384,160</u>	<u>245,818</u>
Fund Balances, Beginning	<u>1,239,062</u>	<u>1,239,062</u>	<u>1,239,062</u>	<u>-</u>
Fund Balances, Ending	<u><u>1,377,404</u></u>	<u><u>1,377,404</u></u>	<u><u>1,623,222</u></u>	<u><u>245,818</u></u>

KITSAP COUNTY, WASHINGTON

150 Parks Facilities Maintenance

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	8,562	8,562
Charges for Services	1,500	1,500	1,841	341
Fines & Forfeits	50	50	-	(50)
Investment Earnings	1,000	1,000	6,873	5,873
Miscellaneous Revenues	191,251	191,251	413,006	221,755
Total Revenues	<u>193,801</u>	<u>193,801</u>	<u>430,282</u>	<u>236,481</u>
Expenditures				
Current				
Culture & Recreation	109,714	240,714	211,533	29,181
Capital Outlay	100,000	205,000	207,479	(2,479)
Total Expenditures	<u>209,714</u>	<u>445,714</u>	<u>419,012</u>	<u>26,702</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(15,913)</u>	<u>(251,913)</u>	<u>11,270</u>	<u>263,183</u>
Other Financing Sources (Uses)				
Transfers In				
Transfers In	-	-	-	-
Transfers Out				
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(15,913)</u>	<u>(251,913)</u>	<u>11,270</u>	<u>263,183</u>
Fund Balances, Beginning	<u>875,200</u>	<u>875,200</u>	<u>875,200</u>	<u>-</u>
Fund Balances, Ending	<u><u>859,287</u></u>	<u><u>623,287</u></u>	<u><u>886,470</u></u>	<u><u>263,183</u></u>

KITSAP COUNTY, WASHINGTON

152 USDOJ BJA JAG Grants

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	82,921	82,921	10,000	(72,921)
Total Revenues	<u>82,921</u>	<u>82,921</u>	<u>10,000</u>	<u>(72,921)</u>
Expenditures				
Current				
Public Safety	82,921	82,921	10,000	72,921
Total Expenditures	<u>82,921</u>	<u>82,921</u>	<u>10,000</u>	<u>72,921</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	24,790	24,790	24,790	-
Fund Balances, Ending	<u>24,790</u>	<u>24,790</u>	<u>24,790</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

155 Point No Point Light House Society

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	100	100	369	269
Miscellaneous Revenues	21,000	35,900	40,277	4,377
Total Revenues	<u>21,100</u>	<u>36,000</u>	<u>40,645</u>	<u>4,645</u>
Expenditures				
Current				
Culture & Recreation	21,100	36,000	43,805	(7,805)
Debt Service	-	-	-	-
Total Expenditures	<u>21,100</u>	<u>36,000</u>	<u>43,805</u>	<u>(7,805)</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	(3,160)	(3,160)
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(3,160)</u>	<u>(3,160)</u>
Fund Balances, Beginning	44,930	44,930	44,930	-
Fund Balances, Ending	<u>44,930</u>	<u>44,930</u>	<u>41,770</u>	<u>(3,160)</u>

KITSAP COUNTY, WASHINGTON

159 Crime Prevention

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	5,000	5,000	10,127	5,127
Investment Earnings	200	200	5,757	5,557
Miscellaneous Revenues	15,000	15,000	1,883	(13,117)
Total Revenues	<u>20,200</u>	<u>20,200</u>	<u>17,767</u>	<u>(2,433)</u>
Expenditures				
Current				
Public Safety	55,209	55,209	17,398	37,811
Capital Outlay	5,000	5,000	-	5,000
Total Expenditures	<u>60,209</u>	<u>60,209</u>	<u>17,398</u>	<u>42,811</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(40,009)</u>	<u>(40,009)</u>	<u>368</u>	<u>40,377</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(40,009)</u>	<u>(40,009)</u>	<u>368</u>	<u>40,377</u>
Fund Balances, Beginning	<u>135,030</u>	<u>135,030</u>	<u>135,030</u>	<u>-</u>
Fund Balances, Ending	<u>95,021</u>	<u>95,021</u>	<u>135,399</u>	<u>40,377</u>

KITSAP COUNTY, WASHINGTON

162 Recovery Center

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	425,000	425,000	24,259	(400,741)
Charges for Services	2,630,000	3,150,000	3,213,508	63,508
Investment Earnings	3,000	3,000	17,625	14,625
Miscellaneous Revenues	-	-	1,102	1,102
Total Revenues	<u>3,058,000</u>	<u>3,578,000</u>	<u>3,256,493</u>	<u>(321,507)</u>
Expenditures				
Current				
Health & Human Services	<u>3,585,379</u>	<u>4,068,468</u>	<u>3,498,277</u>	<u>570,191</u>
Debt Service				
Principal	-	-	2,907	(2,907)
Interest & Other Charges	-	-	14	(14)
Capital Outlay	-	-	6,499	(6,499)
Total Expenditures	<u>3,585,379</u>	<u>4,068,468</u>	<u>3,507,696</u>	<u>560,772</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(527,379)</u>	<u>(490,468)</u>	<u>(251,203)</u>	<u>239,265</u>
Other Financing Sources (Uses)				
Transfers In	427,379	427,379	325,542	(101,837)
Transfers Out	-	-	-	-
Leases (as Lessee)	-	-	6,499	6,499
Total Other Financing Sources (Uses)	<u>427,379</u>	<u>427,379</u>	<u>332,040</u>	<u>(95,339)</u>
Net Change in Fund Balance	<u>(100,000)</u>	<u>(63,089)</u>	<u>80,837</u>	<u>143,926</u>
Fund Balances, Beginning	<u>1,731,283</u>	<u>1,731,283</u>	<u>1,731,283</u>	<u>-</u>
Fund Balances, Ending	<u>1,631,283</u>	<u>1,668,194</u>	<u>1,812,120</u>	<u>143,926</u>

KITSAP COUNTY, WASHINGTON

163 Dispute Resolution Center

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	40,000	40,000	29,841	(10,159)
Total Revenues	<u>40,000</u>	<u>40,000</u>	<u>29,841</u>	<u>(10,159)</u>
Expenditures				
Current				
Judicial Services	40,000	40,000	27,651	12,349
Total Expenditures	<u>40,000</u>	<u>40,000</u>	<u>27,651</u>	<u>12,349</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>2,190</u>	<u>2,190</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>2,190</u>	<u>2,190</u>
Fund Balances, Beginning	15,021	15,021	15,021	-
Fund Balances, Ending	<u>15,021</u>	<u>15,021</u>	<u>17,211</u>	<u>2,190</u>

KITSAP COUNTY, WASHINGTON

164 CDBG Entitlement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	1,936,340	1,936,340	1,279,197	(657,143)
Investment Earnings	-	-	467	467
Miscellaneous Revenues	26,726	26,726	98,473	71,747
Total Revenues	<u>1,963,066</u>	<u>1,963,066</u>	<u>1,378,137</u>	<u>(584,929)</u>
Expenditures				
Current				
Economic Environment	<u>1,990,671</u>	<u>1,988,234</u>	<u>1,403,931</u>	<u>584,303</u>
Debt Service				
Principal	-	-	1,101	(1,101)
Interest & Other Charges	-	-	77	(77)
Capital Outlay	-	-	6,954	(6,954)
Total Expenditures	<u>1,990,671</u>	<u>1,988,234</u>	<u>1,412,064</u>	<u>576,170</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(27,605)</u>	<u>(25,168)</u>	<u>(33,926)</u>	<u>(8,758)</u>
Other Financing Sources (Uses)				
Transfers In	27,605	27,605	27,605	-
Transfers Out	-	-	-	-
Leases (as Lessee)	-	-	6,954	6,954
Total Other Financing Sources (Uses)	<u>27,605</u>	<u>27,605</u>	<u>34,559</u>	<u>6,954</u>
Net Change in Fund Balance	<u>-</u>	<u>2,437</u>	<u>633</u>	<u>(1,804)</u>
Fund Balances, Beginning	<u>166</u>	<u>166</u>	<u>166</u>	<u>-</u>
Fund Balances, Ending	<u>166</u>	<u>2,603</u>	<u>799</u>	<u>(1,804)</u>

KITSAP COUNTY, WASHINGTON

166 HOME Entitlement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	7,130,732	7,130,732	140,306	(6,990,426)
Investment Earnings	17,057	17,057	17,085	28
Miscellaneous Revenues	52,819	52,819	251,228	198,409
Total Revenues	<u>7,200,608</u>	<u>7,200,608</u>	<u>408,619</u>	<u>(6,791,989)</u>
Expenditures				
Current				
Economic Environment	<u>7,200,608</u>	<u>7,200,608</u>	<u>422,425</u>	<u>6,778,183</u>
Total Expenditures	<u>7,200,608</u>	<u>7,200,608</u>	<u>422,425</u>	<u>6,778,183</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(13,806)</u>	<u>(13,806)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(13,806)</u>	<u>(13,806)</u>
Fund Balances, Beginning	<u>1,270,326</u>	<u>1,270,326</u>	<u>1,270,326</u>	<u>-</u>
Fund Balances, Ending	<u>1,270,326</u>	<u>1,270,326</u>	<u>1,256,520</u>	<u>(13,806)</u>

KITSAP COUNTY, WASHINGTON

167 KNAT Kitsap Abatement Team

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	334,278	334,278	183,638	(150,640)
Total Revenues	<u>334,278</u>	<u>334,278</u>	<u>183,638</u>	<u>(150,640)</u>
Expenditures				
Current				
Physical Environment	334,278	332,653	204,439	128,214
Capital Outlay	-	-	26,368	(26,368)
Total Expenditures	<u>334,278</u>	<u>332,653</u>	<u>230,807</u>	<u>101,846</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>1,625</u>	<u>(47,169)</u>	<u>(48,794)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>1,625</u>	<u>(47,169)</u>	<u>(48,794)</u>
Fund Balances, Beginning	<u>357,270</u>	<u>357,270</u>	<u>357,270</u>	<u>-</u>
Fund Balances, Ending	<u>357,270</u>	<u>358,895</u>	<u>310,101</u>	<u>(48,794)</u>

KITSAP COUNTY, WASHINGTON

168 DCD Community Development

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Licenses & Permits	7,091,768	7,091,768	7,206,376	114,608
Intergovernmental Service	545,011	1,442,511	1,364,906	(77,605)
Charges for Services	1,843,615	1,843,615	2,032,315	188,700
Miscellaneous Revenues	595,637	595,637	604,863	9,226
Total Revenues	<u>10,076,031</u>	<u>10,973,531</u>	<u>11,208,461</u>	<u>234,930</u>
Expenditures				
Current				
Physical Environment	-	1,513,559	1,362,386	151,173
Economic Environment	9,771,565	9,643,872	8,582,521	1,061,351
Principal	-	-	7,500	(7,500)
Interest & Other Charges	-	-	138	(138)
Total Expenditures	<u>9,771,565</u>	<u>11,157,431</u>	<u>9,952,545</u>	<u>1,204,886</u>
Excess (Deficiency) of Revenues over Expenditures	<u>304,466</u>	<u>(183,900)</u>	<u>1,255,916</u>	<u>1,439,816</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>304,466</u>	<u>(183,900)</u>	<u>1,255,916</u>	<u>1,439,816</u>
Fund Balances, Beginning	<u>9,408,454</u>	<u>9,408,454</u>	<u>9,408,454</u>	<u>-</u>
Fund Balances, Ending	<u>9,712,920</u>	<u>9,224,554</u>	<u>10,664,370</u>	<u>1,439,816</u>

KITSAP COUNTY, WASHINGTON

169 Long Lake Management Dist #3

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Physical Environment	39,000	44,600	9,826	34,774
Total Expenditures	<u>39,000</u>	<u>44,600</u>	<u>9,826</u>	<u>34,774</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(39,000)</u>	<u>(44,600)</u>	<u>(9,826)</u>	<u>34,774</u>
Other Financing Sources (Uses)				
Transfers In	-	5,600	1,044	(4,556)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>5,600</u>	<u>1,044</u>	<u>(4,556)</u>
Net Change in Fund Balance	<u>(39,000)</u>	<u>(39,000)</u>	<u>(8,782)</u>	<u>30,218</u>
Fund Balances, Beginning	<u>8,782</u>	<u>8,782</u>	<u>8,782</u>	<u>-</u>
Fund Balances, Ending	<u><u>(30,218)</u></u>	<u><u>(30,218)</u></u>	<u><u>-</u></u>	<u><u>30,218</u></u>

KITSAP COUNTY, WASHINGTON

171 Jail & Juvenile Sales Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	-	-	-	-
Retail Sales & Use Taxes	6,945,000	6,945,000	7,033,697	88,697
Total Revenues	<u>6,945,000</u>	<u>6,945,000</u>	<u>7,033,697</u>	<u>88,697</u>
Expenditures				
Current				
Public Safety	3,410,000	3,410,000	1,280,115	2,129,885
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	300	300	550	(250)
Capital Outlay	-	-	814,464	(814,464)
Total Expenditures	<u>3,410,300</u>	<u>3,410,300</u>	<u>2,095,129</u>	<u>1,315,171</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,534,700</u>	<u>3,534,700</u>	<u>4,938,568</u>	<u>1,403,868</u>
Other Financing Sources (Uses)				
Transfers In				
Transfers In	-	-	-	-
Transfers Out				
Transfers Out	(5,066,283)	(5,066,283)	(5,066,282)	1
Total Other Financing Sources (Uses)	<u>(5,066,283)</u>	<u>(5,066,283)</u>	<u>(5,066,282)</u>	<u>1</u>
Net Change in Fund Balance	<u>(1,531,583)</u>	<u>(1,531,583)</u>	<u>(127,714)</u>	<u>1,403,869</u>
Fund Balances, Beginning	<u>6,218,475</u>	<u>6,218,475</u>	<u>6,218,475</u>	<u>-</u>
Fund Balances, Ending	<u>4,686,892</u>	<u>4,686,892</u>	<u>6,090,761</u>	<u>1,403,869</u>

KITSAP COUNTY, WASHINGTON

174 Service Area 2 Rd Impact Fee

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	1,628,475	1,628,475
Investment Earnings	-	-	6,986	6,986
Total Revenues	<u>-</u>	<u>-</u>	<u>1,635,461</u>	<u>1,635,461</u>
Expenditures				
Current				
General Government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>1,635,461</u>	<u>1,635,461</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(620,769)	(620,769)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(620,769)</u>	<u>(620,769)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(620,769)</u>	<u>1,014,692</u>	<u>1,635,461</u>
Fund Balances, Beginning	<u>690,056</u>	<u>690,056</u>	<u>690,056</u>	<u>-</u>
Fund Balances, Ending	<u>690,056</u>	<u>69,287</u>	<u>1,704,748</u>	<u>1,635,461</u>

KITSAP COUNTY, WASHINGTON

175 Service Area 3 Rd Impact Fee

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	64,199	64,199
Investment Earnings	-	-	461	461
Total Revenues	<u>-</u>	<u>-</u>	<u>64,660</u>	<u>64,660</u>
Expenditures				
Current				
Transportation	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>64,660</u>	<u>64,660</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(36,000)	(36,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(36,000)</u>	<u>(36,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(36,000)</u>	<u>28,660</u>	<u>64,660</u>
Fund Balances, Beginning	<u>35,857</u>	<u>35,857</u>	<u>35,857</u>	<u>-</u>
Fund Balances, Ending	<u>35,857</u>	<u>(143)</u>	<u>64,517</u>	<u>64,660</u>

KITSAP COUNTY, WASHINGTON

176 Service Area 4 Rd Impact Fee

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	557,060	557,060
Investment Earnings	-	-	1,226	1,226
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	558,286	558,286
Expenditures				
Current				
Transportation	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	558,286	558,286
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(54,480)	(54,480)	-
Total Other Financing Sources (Uses)	-	(54,480)	(54,480)	-
Net Change in Fund Balance	-	(54,480)	503,806	558,286
Fund Balances, Beginning	168,149	168,149	168,149	-
Fund Balances, Ending	168,149	113,669	671,955	558,286

KITSAP COUNTY, WASHINGTON

179 PEG Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	62,000	62,000	51,586	(10,414)
Total Revenues	<u>62,000</u>	<u>62,000</u>	<u>51,586</u>	<u>(10,414)</u>
Expenditures				
Current				
Economic Environment	62,000	62,000	34,697	27,303
Total Expenditures	<u>62,000</u>	<u>62,000</u>	<u>34,697</u>	<u>27,303</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>16,889</u>	<u>16,889</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>16,889</u>	<u>16,889</u>
Fund Balances, Beginning	179,149	179,149	179,149	-
Fund Balances, Ending	<u>179,149</u>	<u>179,149</u>	<u>196,037</u>	<u>16,889</u>

KITSAP COUNTY, WASHINGTON

181 Mental Health

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	800,000	800,000	1,208,944	408,944
Investment Earnings	5,000	5,000	38,202	33,202
Total Revenues	<u>805,000</u>	<u>805,000</u>	<u>1,247,146</u>	<u>442,146</u>
Expenditures				
Current				
Health & Human Services	705,000	703,897	123,537	580,360
Debt Service				
Principal	-	-	6,583	(6,583)
Interest & Other Charges	-	-	22	(22)
Capital Outlay	-	-	7,684	(7,684)
Total Expenditures	<u>705,000</u>	<u>703,897</u>	<u>137,826</u>	<u>566,071</u>
Excess (Deficiency) of Revenues over Expenditures	<u>100,000</u>	<u>101,103</u>	<u>1,109,320</u>	<u>1,008,217</u>
Other Financing Sources (Uses)				
Transfers In				
Transfers In	-	-	-	-
Transfers Out	(100,000)	(100,000)	(100,000)	-
Lease (as Lessee)	-	-	7,684	7,684
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(92,316)</u>	<u>7,684</u>
Net Change in Fund Balance	<u>-</u>	<u>1,103</u>	<u>1,017,003</u>	<u>1,015,900</u>
Fund Balances, Beginning	<u>2,720,384</u>	<u>2,720,384</u>	<u>2,720,384</u>	<u>-</u>
Fund Balances, Ending	<u>2,720,384</u>	<u>2,721,487</u>	<u>3,737,387</u>	<u>1,015,900</u>

KITSAP COUNTY, WASHINGTON

182 Developmental Disabilities

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	300,000	300,000	300,000	-
Intergovernmental Service	3,920,000	4,998,000	4,513,175	(484,825)
Total Revenues	<u>4,220,000</u>	<u>5,298,000</u>	<u>4,813,175</u>	<u>(484,825)</u>
Expenditures				
Current				
Health & Human Services	<u>4,220,000</u>	<u>5,293,978</u>	<u>4,689,610</u>	<u>604,368</u>
Total Expenditures	<u>4,220,000</u>	<u>5,293,978</u>	<u>4,689,610</u>	<u>604,368</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>4,022</u>	<u>123,565</u>	<u>119,543</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>4,022</u>	<u>123,565</u>	<u>119,543</u>
Fund Balances, Beginning	<u>1,116,005</u>	<u>1,116,005</u>	<u>1,116,005</u>	<u>-</u>
Fund Balances, Ending	<u>1,116,005</u>	<u>1,120,027</u>	<u>1,239,570</u>	<u>119,543</u>

KITSAP COUNTY, WASHINGTON

183 Substance Abuse Treatment

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	417,000	417,000	304,112	(112,888)
Total Revenues	<u>417,000</u>	<u>417,000</u>	<u>304,112</u>	<u>(112,888)</u>
Expenditures				
Current				
Health & Human Services	430,980	421,562	318,159	103,403
Total Expenditures	<u>430,980</u>	<u>421,562</u>	<u>318,159</u>	<u>103,403</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(13,980)</u>	<u>(4,562)</u>	<u>(14,047)</u>	<u>(9,485)</u>
Other Financing Sources (Uses)				
Transfers In	13,980	13,980	13,980	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>13,980</u>	<u>13,980</u>	<u>13,980</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>9,418</u>	<u>(67)</u>	<u>(9,485)</u>
Fund Balances, Beginning	<u>114,356</u>	<u>114,356</u>	<u>114,356</u>	<u>-</u>
Fund Balances, Ending	<u><u>114,356</u></u>	<u><u>123,774</u></u>	<u><u>114,289</u></u>	<u><u>(9,485)</u></u>

KITSAP COUNTY, WASHINGTON

185 Youth Services / Juvenile Services

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	3,000	3,000
Total Revenues	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Expenditures				
Current				
Public Safety	45,771	45,771	9,308	36,463
Total Expenditures	<u>45,771</u>	<u>45,771</u>	<u>9,308</u>	<u>36,463</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(45,771)</u>	<u>(45,771)</u>	<u>(6,308)</u>	<u>39,463</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(45,771)</u>	<u>(45,771)</u>	<u>(6,308)</u>	<u>39,463</u>
Fund Balances, Beginning	47,090	47,090	47,090	-
Fund Balances, Ending	<u>1,319</u>	<u>1,319</u>	<u>40,782</u>	<u>39,463</u>

KITSAP COUNTY, WASHINGTON

189 Commute Trip Reduction

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	65,000	65,000	82,808	17,808
Total Revenues	<u>65,000</u>	<u>65,000</u>	<u>82,808</u>	<u>17,808</u>
Expenditures				
Current				
Transportation	85,678	85,330	58,153	27,177
Total Expenditures	<u>85,678</u>	<u>85,330</u>	<u>58,153</u>	<u>27,177</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(20,678)</u>	<u>(20,330)</u>	<u>24,655</u>	<u>44,985</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(20,678)</u>	<u>(20,330)</u>	<u>24,655</u>	<u>44,985</u>
Fund Balances, Beginning	<u>136,311</u>	<u>136,311</u>	<u>136,311</u>	<u>-</u>
Fund Balances, Ending	<u><u>115,633</u></u>	<u><u>115,981</u></u>	<u><u>160,966</u></u>	<u><u>44,985</u></u>

KITSAP COUNTY, WASHINGTON

190 Area Agency on Aging

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	6,199,802	6,199,802	6,181,067	(18,735)
Total Revenues	<u>6,199,802</u>	<u>6,199,802</u>	<u>6,181,067</u>	<u>(18,735)</u>
Expenditures				
Current				
Health & Human Services	6,408,423	6,361,123	5,567,245	793,878
Debt Service				
Principal	-	-	5,466	(5,466)
Interest & Other Charges	-	-	114	(114)
Capital Outlay	-	-	28,079	(28,079)
Total Expenditures	<u>6,408,423</u>	<u>6,361,123</u>	<u>5,600,904</u>	<u>760,219</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(208,621)</u>	<u>(161,321)</u>	<u>580,162</u>	<u>741,483</u>
Other Financing Sources (Uses)				
Transfers In	208,621	208,621	208,621	-
Transfers Out	-	-	-	-
Leases (as Lessee)	-	-	28,079	28,079
Total Other Financing Sources (Uses)	<u>208,621</u>	<u>208,621</u>	<u>236,700</u>	<u>28,079</u>
Net Change in Fund Balance	<u>-</u>	<u>47,300</u>	<u>816,862</u>	<u>769,562</u>
Fund Balances, Beginning	<u>2,293,600</u>	<u>2,293,600</u>	<u>2,293,600</u>	<u>-</u>
Fund Balances, Ending	<u><u>2,293,600</u></u>	<u><u>2,340,900</u></u>	<u><u>3,110,462</u></u>	<u><u>769,562</u></u>

KITSAP COUNTY, WASHINGTON

191 WIOA

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	2,476,000	3,086,000	2,806,040	(279,960)
Total Revenues	<u>2,476,000</u>	<u>3,086,000</u>	<u>2,806,040</u>	<u>(279,960)</u>
Expenditures				
Current				
Health & Human Services	2,487,403	3,093,109	2,795,843	297,266
Debt Service				
Principal	-	-	21,561	(21,561)
Interest & Other Charges	-	-	39	(39)
Total Expenditures	<u>2,487,403</u>	<u>3,093,109</u>	<u>2,817,443</u>	<u>275,666</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(11,403)</u>	<u>(7,109)</u>	<u>(11,403)</u>	<u>(4,294)</u>
Other Financing Sources (Uses)				
Transfers In	11,403	11,403	11,403	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>11,403</u>	<u>11,403</u>	<u>11,403</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>4,294</u>	<u>-</u>	<u>(4,294)</u>
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	<u>-</u>	<u>4,294</u>	<u>-</u>	<u>(4,294)</u>

KITSAP COUNTY, WASHINGTON

192 Employment & Training (Non-WIOA)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	435,000	990,000	762,243	(227,757)
Charges for Services	-	-	-	-
Total Revenues	<u>435,000</u>	<u>990,000</u>	<u>762,243</u>	<u>(227,757)</u>
Expenditures				
Current				
Health & Human Services	435,000	989,652	762,243	227,409
Total Expenditures	<u>435,000</u>	<u>989,652</u>	<u>762,243</u>	<u>227,409</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>348</u>	<u>-</u>	<u>(348)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>348</u>	<u>-</u>	<u>(348)</u>
Fund Balances, Beginning	<u>83,530</u>	<u>83,530</u>	<u>83,530</u>	<u>-</u>
Fund Balances, Ending	<u>83,530</u>	<u>83,878</u>	<u>83,530</u>	<u>(348)</u>

KITSAP COUNTY, WASHINGTON

196 SBHASO Medicaid Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	3,800,000	3,800,000	4,143,094	343,094
Miscellaneous Revenues	-	310,000	164,088	(145,912)
Total Revenues	<u>3,800,000</u>	<u>4,110,000</u>	<u>4,307,182</u>	<u>197,182</u>
Expenditures				
Current				
Health & Human Services	<u>3,800,000</u>	<u>4,106,808</u>	<u>4,046,405</u>	<u>60,403</u>
Total Expenditures	<u>3,800,000</u>	<u>4,106,808</u>	<u>4,046,405</u>	<u>60,403</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>3,192</u>	<u>260,777</u>	<u>257,585</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>3,192</u>	<u>260,777</u>	<u>257,585</u>
Fund Balances, Beginning	<u>1,447,368</u>	<u>1,447,368</u>	<u>1,447,368</u>	<u>-</u>
Fund Balances, Ending	<u>1,447,368</u>	<u>1,450,560</u>	<u>1,708,145</u>	<u>257,585</u>

KITSAP COUNTY, WASHINGTON

197 SBHASO Non-Medicaid Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	13,599,276	13,599,276	13,991,039	391,763
Total Revenues	<u>13,599,276</u>	<u>13,599,276</u>	<u>13,991,039</u>	<u>391,763</u>
Expenditures				
Current				
Health & Human Services	13,505,003	13,438,793	11,305,778	2,133,015
Total Expenditures	<u>13,505,003</u>	<u>13,438,793</u>	<u>11,305,778</u>	<u>2,133,015</u>
Excess (Deficiency) of Revenues over Expenditures	<u>94,273</u>	<u>160,483</u>	<u>2,685,261</u>	<u>2,524,778</u>
Other Financing Sources (Uses)				
Transfers In	111,727	111,727	111,727	-
Transfers Out	<u>(206,000)</u>	<u>(259,500)</u>	<u>(186,141)</u>	<u>73,359</u>
Total Other Financing Sources (Uses)	<u>(94,273)</u>	<u>(147,773)</u>	<u>(74,414)</u>	<u>73,359</u>
Net Change in Fund Balance	<u>-</u>	<u>12,710</u>	<u>2,610,847</u>	<u>2,598,137</u>
Fund Balances, Beginning	<u>12,974,102</u>	<u>12,974,102</u>	<u>12,974,102</u>	<u>-</u>
Fund Balances, Ending	<u><u>12,974,102</u></u>	<u><u>12,986,812</u></u>	<u><u>15,584,949</u></u>	<u><u>2,598,137</u></u>

KITSAP COUNTY, WASHINGTON

301/302 County Roads Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	28,298,992	28,298,992	29,155,408	856,416
Other Taxes	145,000	145,000	98,177	(46,824)
Licenses & Permits	200,000	200,000	212,590	12,590
Intergovernmental Service	11,439,677	15,880,732	8,735,298	(7,145,434)
Charges for Services	1,428,000	1,428,000	635,884	(792,116)
Investment Earnings	5,000	5,000	138,311	133,311
Miscellaneous Revenues	526,000	526,000	103,378	(422,622)
Total Revenues	<u>42,042,669</u>	<u>46,483,724</u>	<u>39,079,045</u>	<u>(7,404,679)</u>
Expenditures				
Current				
Transportation	37,396,004	40,572,470	35,303,852	5,268,618
Debt Service				
Principal	47,260	47,260	68,293	(21,033)
Interest & Other Charges	1,200	1,200	10,827	(9,627)
Capital Outlay	10,920,000	36,850,000	9,818,819	27,031,181
Total Expenditures	<u>48,364,464</u>	<u>77,470,930</u>	<u>45,201,790</u>	<u>32,269,140</u>
	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	<u>(6,321,795)</u>	<u>(30,987,206)</u>	<u>(6,122,745)</u>	<u>24,864,461</u>
Other Financing Sources (Uses)				
Transfers In	2,000,000	2,808,249	2,808,249	-
Transfers Out	(970,551)	(1,477,415)	(1,490,724)	(13,309)
Leases (as Lessee)	-	-	65,873	65,873
Subscriptions	-	-	105,351	105,351
Total Other Financing Sources (Uses)	<u>1,029,449</u>	<u>1,330,834</u>	<u>1,488,749</u>	<u>157,915</u>
Net Change in Fund Balance	<u>(5,292,346)</u>	<u>(29,656,372)</u>	<u>(4,633,996)</u>	<u>25,022,376</u>
Fund Balances, Beginning	<u>21,547,157</u>	<u>21,547,157</u>	<u>21,547,157</u>	<u>-</u>
Fund Balances, Ending	<u>16,254,811</u>	<u>(8,109,215)</u>	<u>16,913,161</u>	<u>25,022,376</u>

KITSAP COUNTY, WASHINGTON

336 Poplars Capital Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	4,500	4,500
Total Revenues	<u>-</u>	<u>-</u>	<u>4,500</u>	<u>4,500</u>
Expenditures				
Current				
Physical Environment	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>4,500</u>	<u>4,500</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(3,984,472)	(3,988,972)	(4,500)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(3,984,472)</u>	<u>(3,988,972)</u>	<u>(4,500)</u>
Net Change in Fund Balance	<u>-</u>	<u>(3,984,472)</u>	<u>(3,984,472)</u>	<u>-</u>
Fund Balances, Beginning	<u>3,984,472</u>	<u>3,984,472</u>	<u>3,984,472</u>	<u>-</u>
Fund Balances, Ending	<u><u>3,984,472</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

KITSAP COUNTY, WASHINGTON

339 Courthouse Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Physical Environment	-	-	64,072	(64,072)
Capital Outlay	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>	<u>5,000,000</u>
Total Expenditures	<u>5,000,000</u>	<u>5,000,000</u>	<u>64,072</u>	<u>4,935,928</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>(64,072)</u>	<u>4,935,928</u>
Other Financing Sources (Uses)				
Transfers In	5,000,000	6,000,000	1,000,000	(5,000,000)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>5,000,000</u>	<u>6,000,000</u>	<u>1,000,000</u>	<u>(5,000,000)</u>
Net Change in Fund Balance	<u>-</u>	<u>1,000,000</u>	<u>935,928</u>	<u>(64,072)</u>
Fund Balances, Beginning	<u>3,570,538</u>	<u>3,570,538</u>	<u>3,570,538</u>	<u>-</u>
Fund Balances, Ending	<u>3,570,538</u>	<u>4,570,538</u>	<u>4,506,466</u>	<u>(64,072)</u>

KITSAP COUNTY, WASHINGTON

340 2020 KC LTGO & Refunding Bonds Projects

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
Physical Environment	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(3,810,585)	-	3,810,585
Total Other Financing Sources (Uses)	-	(3,810,585)	-	3,810,585
Net Change in Fund Balance	-	(3,810,585)	-	3,810,585
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	-	(3,810,585)	-	3,810,585

KITSAP COUNTY, WASHINGTON

343 KC LTGO Bonds, 2022B Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
Physical Environment	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(410,000)	(410,000)	-
Total Other Financing Sources (Uses)	-	(410,000)	(410,000)	-
Net Change in Fund Balance	-	(410,000)	(410,000)	-
Fund Balances, Beginning	<u>17,511,895</u>	<u>17,511,895</u>	<u>17,511,895</u>	-
Fund Balances, Ending	<u>17,511,895</u>	<u>17,101,895</u>	<u>17,101,895</u>	-

KITSAP COUNTY, WASHINGTON

361 Ridgetop Property Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	2,000,000	2,000,000	-
Miscellaneous Revenues	-	-	100,983	100,983
Total Revenues	<u>-</u>	<u>2,000,000</u>	<u>2,100,983</u>	<u>100,983</u>
Expenditures				
Current				
Capital Outlay	-	5,625,000	5,725,983	(100,983)
Total Expenditures	<u>-</u>	<u>5,625,000</u>	<u>5,725,983</u>	<u>(100,983)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(3,625,000)</u>	<u>(3,625,000)</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers In	-	3,625,000	3,625,000	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>3,625,000</u>	<u>3,625,000</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

363 Silverdale Projects Fund (12/08)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Physical Environment	86,000	86,000	-	86,000
Total Expenditures	<u>86,000</u>	<u>86,000</u>	<u>-</u>	<u>86,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(86,000)</u>	<u>(86,000)</u>	<u>-</u>	<u>86,000</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(86,000)</u>	<u>(86,000)</u>	<u>-</u>	<u>86,000</u>
Fund Balances, Beginning	<u>81,099</u>	<u>81,099</u>	<u>81,099</u>	<u>-</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u><u>(4,901)</u></u>	<u><u>(4,901)</u></u>	<u><u>81,099</u></u>	<u><u>86,000</u></u>

KITSAP COUNTY, WASHINGTON

382 Parks Capital Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	250,000	1,025,130	98,311	(926,819)
Investment Earnings	-	-	23,039	23,039
Miscellaneous Revenues	-	324,340	541,752	217,412
Total Revenues	<u>250,000</u>	<u>1,349,470</u>	<u>663,101</u>	<u>(686,369)</u>
Expenditures				
Current				
Culture & Recreation	1,676,768	3,489,382	361,651	3,127,731
Debt Service				
Principal	-	-	91,874	(91,874)
Interest & Other Charges	-	-	8,126	(8,126)
Capital Outlay	<u>100,000</u>	<u>424,340</u>	<u>611,818</u>	<u>(187,478)</u>
Total Expenditures	<u>1,776,768</u>	<u>3,913,722</u>	<u>1,073,469</u>	<u>2,840,253</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,526,768)</u>	<u>(2,564,252)</u>	<u>(410,367)</u>	<u>2,153,885</u>
Other Financing Sources (Uses)				
Transfers In	1,526,768	2,607,252	1,030,402	(1,576,850)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,526,768</u>	<u>2,607,252</u>	<u>1,030,402</u>	<u>(1,576,850)</u>
Net Change in Fund Balance	<u>-</u>	<u>43,000</u>	<u>620,035</u>	<u>577,035</u>
Fund Balances, Beginning	<u>421,817</u>	<u>421,817</u>	<u>421,817</u>	<u>-</u>
Fund Balances, Ending	<u>421,817</u>	<u>464,817</u>	<u>1,041,853</u>	<u>577,035</u>

KITSAP COUNTY, WASHINGTON

237 KC LTGO Bond Fund 2013

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	-	-	216	216
Total Revenues	<u>-</u>	<u>-</u>	<u>216</u>	<u>216</u>
Expenditures				
Current				
Physical Environment	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>216</u>	<u>216</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(210)	(209)	1
Total Other Financing Sources (Uses)	<u>-</u>	<u>(210)</u>	<u>(209)</u>	<u>1</u>
Net Change in Fund Balance	<u>-</u>	<u>(210)</u>	<u>6</u>	<u>216</u>
Fund Balances, Beginning	<u>(6)</u>	<u>(6)</u>	<u>(6)</u>	<u>-</u>
Fund Balances, Ending	<u>(6)</u>	<u>(216)</u>	<u>-</u>	<u>216</u>

KITSAP COUNTY, WASHINGTON

238 KC LTGO 2015 Refunding Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	21,606	21,606	21,606	-
Total Revenues	<u>21,606</u>	<u>21,606</u>	<u>21,606</u>	<u>-</u>
Expenditures				
Current				
Debt Service				
Principal	1,857,002	1,857,002	1,830,000	27,002
Interest & Other Charges	335,650	335,650	362,650	(27,000)
Total Expenditures	<u>2,192,652</u>	<u>2,192,652</u>	<u>2,192,650</u>	<u>2</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,171,046)</u>	<u>(2,171,046)</u>	<u>(2,171,044)</u>	<u>2</u>
Other Financing Sources (Uses)				
Transfers In	2,171,046	2,171,046	2,171,044	(2)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>2,171,046</u>	<u>2,171,046</u>	<u>2,171,044</u>	<u>(2)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	24,379	24,379	24,379	-
Fund Balances, Ending	<u>24,379</u>	<u>24,379</u>	<u>24,379</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

240 2020 KC LTGO & Refunding Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Debt Service				
Principal	460,000	460,000	175,000	285,000
Interest & Other Charges	225,935	225,935	76,900	149,035
Total Expenditures	<u>685,935</u>	<u>685,935</u>	<u>251,900</u>	<u>434,035</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(685,935)</u>	<u>(685,935)</u>	<u>(251,900)</u>	<u>434,035</u>
Other Financing Sources (Uses)				
Transfers In	685,935	685,935	251,900	(434,035)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>685,935</u>	<u>685,935</u>	<u>251,900</u>	<u>(434,035)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

241 KC LTGO Refunding Bond, 2021

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	787,628	787,628
Total Revenues	<u>-</u>	<u>-</u>	<u>787,628</u>	<u>787,628</u>
Expenditures				
Current				
Debt Service				
Principal	1,180,000	1,180,000	1,180,000	-
Interest & Other Charges	59,859	59,859	50,410	9,449
Total Expenditures	<u>1,239,859</u>	<u>1,239,859</u>	<u>1,230,410</u>	<u>9,449</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,239,859)</u>	<u>(1,239,859)</u>	<u>(442,782)</u>	<u>797,077</u>
Other Financing Sources (Uses)				
Transfers In	1,239,859	1,239,859	442,782	(797,077)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,239,859</u>	<u>1,239,859</u>	<u>442,782</u>	<u>(797,077)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	11,999	11,999	11,999	-
Fund Balances, Ending	<u>11,999</u>	<u>11,999</u>	<u>11,999</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

242 KC LTGO Refunding Bonds, 2022A

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
Debt Service				
Principal	3,455,645	3,455,645	3,744,000	(288,355)
Interest & Other Charges	823,432	823,432	397,780	425,652
Total Expenditures	4,279,077	4,279,077	4,141,780	137,297
Excess (Deficiency) of Revenues over Expenditures	(4,279,077)	(4,279,077)	(4,141,780)	137,297
Other Financing Sources (Uses)				
Transfers In	4,279,077	4,279,077	4,141,780	(137,297)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	4,279,077	4,279,077	4,141,780	(137,297)
Net Change in Fund Balance	-	-	-	-
Fund Balances, Beginning	2	2	2	-
Fund Balances, Ending	2	2	2	-

KITSAP COUNTY, WASHINGTON

243 KC LTGO Bonds, 2022B

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	1,606,750	1,606,750	964,500	642,250
Total Expenditures	1,606,750	1,606,750	964,500	642,250
Excess (Deficiency) of Revenues over Expenditures	(1,606,750)	(1,606,750)	(964,500)	642,250
Other Financing Sources (Uses)				
Transfers In	1,606,750	1,606,750	964,500	(642,250)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	1,606,750	1,606,750	964,500	(642,250)
Net Change in Fund Balance	-	-	-	-
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	-	-	-	-

KITSAP COUNTY, WASHINGTON

244 KC LTGO Refunding Bond, 2022C

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	67,006	67,006
Total Revenues	-	-	67,006	67,006
Expenditures				
Current				
Debt Service				
Principal	-	24,550	24,550	-
Interest & Other Charges	-	42,456	42,456	-
Total Expenditures	-	67,006	67,006	-
Excess (Deficiency) of Revenues over Expenditures	-	(67,006)	-	67,006
Other Financing Sources (Uses)				
Transfers In	-	67,006	-	(67,006)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	67,006	-	(67,006)
Net Change in Fund Balance	-	-	-	-
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	-	-	-	-

KITSAP COUNTY, WASHINGTON

286 LTGO Bond Fund 2002A - PFD

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	797,076	864,082	48,716	(815,366)
Investment Earnings	-	-	24,503	24,503
Total Revenues	<u>797,076</u>	<u>864,082</u>	<u>73,219</u>	<u>(790,863)</u>
Expenditures				
Current				
Debt Service				
Principal	-	-	784,550	(784,550)
Interest & Other Charges	-	-	70,083	(70,083)
Total Expenditures	<u>-</u>	<u>-</u>	<u>854,633</u>	<u>(854,633)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>797,076</u>	<u>864,082</u>	<u>(781,414)</u>	<u>(1,645,496)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(797,076)	(864,082)	-	864,082
Total Other Financing Sources (Uses)	<u>(797,076)</u>	<u>(864,082)</u>	<u>-</u>	<u>864,082</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(781,414)</u>	<u>(781,414)</u>
Fund Balances, Beginning	<u>3,141,991</u>	<u>3,141,991</u>	<u>3,141,991</u>	<u>-</u>
Fund Balances, Ending	<u>3,141,991</u>	<u>3,141,991</u>	<u>2,360,577</u>	<u>(781,414)</u>

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Component Unit

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Component Unit

The County has one discretely presented Component Unit, the Public Facilities District (PFD). The PFD fund statements are presented on the following pages.

KITSAP COUNTY, WASHINGTON

Combining Statement of Net Position
 Component Unit - Public Facilities District
 December 31, 2023

	PFD Operations 968	PFD Regional Center Cap 977	Total
ASSETS			
Current assets:			
Cash	\$ 25,468	\$ 1,000,938	\$ 1,026,407
Investments	-	2,429,099	2,429,099
Deposits with Fiscal Agents	-	250,000	250,000
Total current assets	<u>\$ 25,468</u>	<u>\$ 3,680,037</u>	<u>\$ 3,705,505</u>
Total assets	<u>\$ 25,468</u>	<u>\$ 3,680,037</u>	<u>\$ 3,705,505</u>
LIABILITIES			
Other Liabilities	\$ (2,243)	\$ 794,490	\$ 792,247
Notes and Contracts	-	1,494,780	1,494,780
Total liabilities	<u>\$ (2,243)</u>	<u>\$ 2,289,270</u>	<u>\$ 2,287,027</u>
NET POSITION			
Unrestricted	<u>27,711</u>	<u>1,390,767</u>	<u>1,418,478</u>
Total net position	<u>\$ 27,711</u>	<u>\$ 1,390,767</u>	<u>\$ 1,418,478</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Net Position
 Component Unit - Public Facilities District
 For the Year Ended December 31, 2023

	PFD Operations 968	PFD Regional Center Cap 977	Total
REVENUES:			
Retail sales & use taxes	\$ -	\$ 2,337,366	\$ 2,337,366
Interest earnings	-	114,314	114,314
Total revenues	\$ -	\$ 2,451,680	\$ 2,451,680
EXPENDITURES:			
Current:			
Physical environment	\$ 270,478	\$ 525,119	\$ 795,597
Capital outlay	-	14,207	14,207
Total expenditures	\$ 270,478	\$ 539,326	\$ 809,804
Excess(deficiency) of revenues over expenditures	\$ (270,478)	\$ 1,912,354	\$ 1,641,876
OTHER FINANCING SOURCES (USES):			
Transfers out	-	(270,000)	(270,000)
Transfers in	270,000	-	270,000
Total other financing sources & uses	\$ 270,000	\$ (270,000)	\$ -
Change in Net Position	(478)	1,642,354	1,641,876
Net Position - beginning	28,190	(251,587)	(223,397)
Net Position - ending	\$ 27,711	\$ 1,390,767	\$ 1,418,478

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Internal Service Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Internal Service Funds

Internal Service Funds are used by Kitsap County to account for the cost of goods and services provided by an internal service fund to county departments and governmental agencies on a cost-reimbursement basis.

The county maintains the following internal service funds:

Equipment Rental and Revolving Fund – A fund used to maintain the county’s vehicle fleet and equipment rental operations. Vehicles and equipment are rented to other county departments and governmental agencies.

Building Repair and Replacement Fund – This fund accounts for maintenance and repair of county buildings.

Employer Benefits Fund – A fund used to manage the activities of the county’s self-funded employee welfare benefit plans. The fund manages employer medical, dental, vision, life, accidental death and dismemberment, and long-term disability benefit programs.

Self Insurance Fund – A fund used to maintain the county’s property and casualty, and workers compensation insurance programs. The fund also manages the county’s unemployment risk.

Elections Fund – This fund manages all elections activity within the county, including federal state and local elections.

Information Services Fund – This fund maintains and manages the county’s computer equipment and software, enterprise-wide technology, information and communication systems, and provides project management services.

KITSAP COUNTY, WASHINGTON

Combining Statement of Net Position
Internal Service Funds
December 31, 2023

	Equipment Rental and Revolving	Building Repair and Replacement	Employer Benefits	Self Insurance
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 32,846,280	\$ 3,800,639	\$ 8,587,243	\$ 7,607,207
Receivables, net				
Accounts	1,828	-	876	-
Due from Other Governments	-	-	-	-
Inventories	2,652,245	-	-	-
Prepayments	-	-	-	533,447
Total Current Assets	\$ 35,500,353	\$ 3,800,639	\$ 8,588,119	\$ 8,140,654
Non Current Assets				
Net Pension Asset	\$ 437,524	\$ -	\$ -	\$ 207,868
Capital Assets				
Buildings	172,814	-	-	-
Improvements and Other Buildings	1,659,927	3,242,318	-	-
Machinery and Equipment	42,999,809	6,812	-	-
Construction in progress	-	161,062	-	-
Less: Accumulated Depreciation	(26,767,765)	(605,332)	-	-
Right to Use Asset	22,015	-	-	98,617
Less: Accumulated Amortization	(1,504)	-	-	(50,429)
Total Non Current Assets	18,522,819	2,804,861	-	256,056
Total Assets	\$ 54,023,172	\$ 6,605,500	\$ 8,588,119	\$ 8,396,710
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	334,811	-	-	159,069
Total Deferred Outflows	334,811	-	-	159,069
Total Assets and Deferred Outflows	\$ 54,357,982	\$ 6,605,500	\$ 8,588,119	\$ 8,555,778
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 512,862	489,924	\$ 24,529	\$ 205,123
Due to Other Funds	-	-	-	-
Due to Other Governments	-	-	-	-
Other Liabilities	52,168	-	535,800	8,176,389
Lease Liability	4,279	-	-	-
Subscription Liability	-	-	-	-
Interest Payable	5	-	-	-
Other Liabilities, Current (Note 11)	10,039	-	1,905	5,481
Total Current Liabilities	\$ 579,353	\$ 489,924	\$ 562,234	\$ 8,386,992
Non Current Liabilities				
Net Pension Liability	140,493	-	-	66,748
Lease Liability	16,336	-	-	-
Subscription Liability	-	-	-	-
Other Non Current Liabilities (Note 11)	90,351	-	17,146	49,327
Total Non Current Liabilities	247,180	-	17,146	116,075
Total Liabilities	\$ 826,533	\$ 489,924	\$ 579,380	\$ 8,503,068
DEFERRED INFLOWS OF RESOURCES				
Pension Related	222,475	-	-	105,698
Total Deferred Inflows	222,475	-	-	105,698
Total Liabilities and Deferred Inflows	\$ 1,049,008	\$ 489,924	\$ 579,380	\$ 8,608,766
NET POSITION				
Net Investment in Capital Assets	\$ 18,064,784	\$ 2,804,861	\$ -	\$ -
Restricted for Pension Asset	437,524	-	-	207,868
Unrestricted	34,806,667	3,310,715	8,008,739	(260,855)
Total Net Position	\$ 53,308,974	\$ 6,115,576	\$ 8,008,739	\$ (52,987)

KITSAP COUNTY, WASHINGTON

Combining Statement of Net Position
 Internal Service Funds
 December 31, 2023

	Information		
	Elections	Services	Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 76,508	\$ 3,985,577	\$ 56,903,453
Receivables, net			
Accounts	-	80,345	83,049
Due from Other Governments	267,477	-	267,477
Inventories	-	-	2,652,245
Prepayments	29,152	-	562,599
Total Current Assets	<u>\$ 373,137</u>	<u>\$ 4,065,921</u>	<u>\$ 60,468,823</u>
Non Current Assets			
Net Pension Asset	\$ 282,390	\$ 1,411,308	\$ 2,339,089
Capital Assets			
Buildings	-	-	172,814
Improvements and Other Buildings	-	-	4,902,245
Machinery and Equipment	69,278	2,761,630	45,837,529
Construction in progress	-	50,258	211,320
Less: Accumulated Depreciation	(69,278)	(1,777,623)	(29,219,998)
Right to Use Asset	24,650	2,763,036	2,908,319
Less: Accumulated Amortization	(7,220)	(1,210,627)	(1,269,780)
Total Non Current Assets	<u>299,821</u>	<u>3,997,981</u>	<u>25,881,538</u>
Total Assets	<u>\$ 672,957</u>	<u>\$ 8,063,903</u>	<u>\$ 86,350,360</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related	216,096	1,079,989	1,789,965
Total Deferred Outflows	<u>216,096</u>	<u>1,079,989</u>	<u>1,789,965</u>
Total Assets and Deferred Outflows	<u>\$ 889,054</u>	<u>\$ 9,143,891</u>	<u>\$ 88,140,325</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 2,144	\$ 864,100	\$ 2,098,681
Due to Other Funds	-	62	62
Due to Other Governments	3,418	80	3,498
Other Liabilities	529,949	186,936	9,481,243
Lease Liability	5,630	-	9,909
Subscription Liability	-	199,876	199,876
Interest Payable	132	11,557	11,694
Other Liabilities, Current (Note 11)	4,720	37,971	60,116
Total Current Liabilities	<u>\$ 545,994</u>	<u>\$ 1,300,581</u>	<u>\$ 11,865,079</u>
Non Current Liabilities			
Net Pension Liability	90,678	453,184	751,104
Lease Liability	11,559	-	27,895
Subscription Liability	-	391,196	391,196
Other Non Current Liabilities (Note 11)	42,483	341,739	541,045
Total Non Current Liabilities	<u>144,720</u>	<u>1,186,119</u>	<u>1,711,240</u>
Total Liabilities	<u>\$ 690,714</u>	<u>\$ 2,486,700</u>	<u>\$ 13,576,319</u>
DEFERRED INFLOWS OF RESOURCES			
Pension Related	143,592	717,631	1,189,395
Total Deferred Inflows	<u>143,592</u>	<u>717,631</u>	<u>1,189,395</u>
Total Liabilities and Deferred Inflows	<u>\$ 834,306</u>	<u>\$ 3,204,331</u>	<u>\$ 14,765,714</u>
NET POSITION			
Net Investment in Capital Assets	\$ -	\$ 1,034,264	\$ 21,903,910
Restricted for Pension Asset	282,390	1,411,308	2,339,089
Unrestricted	(227,643)	3,493,988	49,131,611
Total Net Position	<u>\$ 54,748</u>	<u>\$ 5,939,560</u>	<u>\$ 73,374,611</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2023

	Equipment Rental and Revolving	Building Repair and Replacement	Employer Benefits	Self Insurance
Operating Revenues:				
Charges for Services	\$ 12,388,869	\$ -	\$ 19,595,413	\$ 6,185,907
Miscellaneous Revenues	5,461	-	198,264	22
Total Operating Revenues	<u>\$ 12,394,330</u>	<u>\$ -</u>	<u>\$ 19,793,678</u>	<u>\$ 6,185,929</u>
Operating Expenses:				
Personal Services	\$ 1,574,822	\$ -	\$ 511,982	\$ 2,053,606
Contractual Services	322,638	20,263	20,313,789	1,129,511
Utilities	31,706	-	-	-
Repair and Maintenance	531,614	539,348	-	4,370
Other Supplies and Expenses	5,741,639	-	130,243	431,064
Insurance Claims and Expenses	17,837	-	908,952	3,461,417
Depreciation	2,925,831	136,604	-	-
Amortization	1,504	-	-	50,429
Total Operating Expenses	<u>\$ 11,147,592</u>	<u>\$ 696,214</u>	<u>\$ 21,864,967</u>	<u>\$ 7,130,397</u>
Operating Income (Loss)	<u>\$ 1,246,738</u>	<u>\$ (696,214)</u>	<u>\$ (2,071,290)</u>	<u>\$ (944,468)</u>
Non Operating Revenues (Expenses)				
Miscellaneous Revenue	\$ 165,063	\$ -	\$ -	\$ -
Interest Expense	(201)	-	-	(1,258)
Total Non Operating Revenue (Expense)	<u>\$ 164,862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,258)</u>
Total Non Operating Revenue (Expense) Before Contributions and Transfers	<u>\$ 1,411,600</u>	<u>\$ (696,214)</u>	<u>\$ (2,071,290)</u>	<u>\$ (945,726)</u>
Capital Contributions	\$ 275,357	\$ -	\$ -	\$ -
Transfers In	128,511	3,000,000	-	2,000,000
Transfers Out	-	-	-	-
Change in Net Position	<u>\$ 1,815,469</u>	<u>\$ 2,303,786</u>	<u>\$ (2,071,290)</u>	<u>\$ 1,054,274</u>
Total Net Position, Beginning	<u>\$ 51,493,506</u>	<u>\$ 3,811,791</u>	<u>\$ 10,080,029</u>	<u>\$ (1,107,261)</u>
Total Net Position, Ending	<u>\$ 53,308,974</u>	<u>\$ 6,115,576</u>	<u>\$ 8,008,739</u>	<u>\$ (52,987)</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2023

	Elections	Information Services	Total
Operating Revenues:			
Charges for Services	\$ 2,702,250	\$ 10,772,693	\$ 51,645,133
Miscellaneous Revenues	-	4,125	207,871
Total Operating Revenues	<u>\$ 2,702,250</u>	<u>\$ 10,776,818</u>	<u>\$ 51,853,004</u>
Operating Expenses:			
Personal Services	\$ 1,109,243	\$ 4,822,760	10,072,413
Contractual Services	199,207	978,870	22,964,278
Utilities	-	-	31,706
Repair and Maintenance	55,958	632,163	1,763,453
Other Supplies and Expenses	1,017,659	2,594,008	9,914,614
Insurance Claims and Expenses	4,338	9,177	4,401,721
Depreciation	-	218,496	3,280,931
Amortization	5,579	1,210,627	1,268,139
Total Operating Expenses	<u>\$ 2,391,984</u>	<u>\$ 10,466,101</u>	<u>\$ 53,697,255</u>
Operating Income (Loss)	<u>\$ 310,267</u>	<u>\$ 310,717</u>	<u>\$ (1,844,251)</u>
Non Operating Revenues (Expenses)			
Miscellaneous Revenue	\$ -	\$ -	\$ 165,063
Interest Expense	(353)	(18,309)	(20,122)
Total Non Operating Revenue (Expense)	<u>(353)</u>	<u>(18,309)</u>	<u>144,941</u>
Total Non Operating Revenue (Expense) Before Contributions and Transfers	<u>\$ 309,913</u>	<u>\$ 292,407</u>	<u>\$ (1,699,310)</u>
Capital Contributions	\$ -	\$ 50,258	325,615
Transfers In	-	-	\$ 5,128,511
Transfers Out	-	-	-
Change in Net Position	<u>\$ 309,913</u>	<u>\$ 342,665</u>	<u>\$ 3,754,817</u>
Total Net Position, Beginning	<u>\$ (255,165)</u>	<u>\$ 5,596,895</u>	<u>\$ 69,619,793</u>
Total Net Position, Ending	<u>\$ 54,748</u>	<u>\$ 5,939,560</u>	<u>\$ 73,374,611</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2023

	Equipment Rental and Revolving	Building Repair and Replacement	Employer Benefits	Self Insurance
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 12,432,039	\$ -	\$ 19,793,147	\$ 6,185,929
Payments to suppliers	(6,469,388)	(126,548)	(21,103,964)	(5,172,684)
Payments to employees	(1,736,492)	-	(506,037)	(2,137,072)
Net cash provided (used) by operating activities	<u>\$ 4,226,159</u>	<u>\$ (126,548)</u>	<u>\$ (1,816,853)</u>	<u>\$ (1,123,826)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	128,511	3,000,000	-	2,000,000
Transfers out	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>\$ 128,511</u>	<u>\$ 3,000,000</u>	<u>\$ -</u>	<u>\$ 2,000,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sales of capital assets	186,410	-	-	-
Purchases of capital assets	(4,845,478)	(726,358)	-	-
Purchases of right to use assets	(1,401)	-	-	(98,617)
Interest paid on capital debt	(196)	-	-	(1,258)
Net cash provided (used) by related financing activities	<u>\$ (4,660,664)</u>	<u>\$ (726,358)</u>	<u>\$ -</u>	<u>\$ (99,875)</u>
Net increase (decrease) in cash & cash equivalents	<u>(305,993)</u>	<u>2,147,094</u>	<u>(1,816,853)</u>	<u>776,299</u>
Balances - beginning of the year	33,152,273	1,653,545	10,404,095	6,830,909
Balances - end of the year	<u>\$ 32,846,280</u>	<u>\$ 3,800,639</u>	<u>\$ 8,587,243</u>	<u>\$ 7,607,207</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 1,246,738	\$ (696,214)	\$ (2,071,290)	\$ (944,468)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,925,831	136,604	-	-
Amortization expense	1,504	-	-	50,429
Changes in assets and liabilities:				
Receivables, net	21,000	-	(876)	-
Due from other funds	16,709	-	346	-
Due from other governments	-	-	-	-
Inventories	(193,668)	-	-	-
Prepayments	-	-	-	(137,670)
Net pension asset	18,892	-	-	(28,378)
Deferred outflows	44,749	-	-	(9,803)
Accounts payable	390,450	433,062	23,559	(32,254)
Due to other funds	-	-	(298)	(653)
Accrued expenses	(20,735)	-	225,760	24,255
Employee benefits	(14,915)	-	5,946	7,750
Net pension liability	(40,946)	-	-	(4,604)
Deferred inflows	(169,450)	-	-	(48,431)
Net cash provided by operating activities	<u>\$ 4,226,159</u>	<u>\$ (126,548)</u>	<u>\$ (1,816,853)</u>	<u>\$ (1,123,826)</u>
Noncash capital, financing and investing activities				
Contribution of capital assets	\$ 275,357	\$ -	\$ -	\$ -

KITSAP COUNTY, WASHINGTON

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2023

	Elections	Information Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 3,089,394	\$ 10,860,445	\$ 52,360,954
Payments to suppliers	(1,788,982)	(3,640,224)	(38,301,788)
Payments to employees	(1,218,194)	(5,396,686)	(10,994,481)
Net cash provided (used) by operating activities	<u>\$ 82,218</u>	<u>\$ 1,823,535</u>	<u>\$ 3,064,685</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	-	-	5,128,511
Transfers out	-	-	-
Net cash provided (used) by noncapital financing activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,128,511</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from sales of capital assets	-	1,579	187,989
Purchases of capital assets	-	(820,598)	(6,392,434)
Purchases of right to use assets	(5,612)	(2,171,965)	(2,277,595)
Interest paid on capital debt	(297)	(6,752)	(8,504)
Net cash provided (used) by related financing activities	<u>\$ (5,910)</u>	<u>\$ (2,997,736)</u>	<u>\$ (8,490,543)</u>
Net increase (decrease) in cash & cash equivalents	<u>76,308</u>	<u>(1,174,201)</u>	<u>(297,346)</u>
Balances - beginning of the year	200	5,159,777	57,200,799
Balances - end of the year	<u>\$ 76,508</u>	<u>\$ 3,985,577</u>	<u>\$ 56,903,453</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities			
Operating income (loss)	<u>\$ 310,267</u>	<u>\$ 310,717</u>	<u>\$ (1,844,251)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation expense	-	218,496	3,280,931
Amortization expense	5,579	1,210,627	1,268,139
Changes in assets and liabilities:			
Receivables, net	120	83,628	103,872
Due from other funds	-	-	17,055
Due from other governments	387,023	-	387,023
Inventories	-	-	(193,668)
Prepayments	(4,731)	-	(142,401)
Net pension asset	(997)	(86,847)	(97,331)
Deferred outflows	17,913	21,447	74,307
Accounts payable	(1,451)	564,929	1,378,295
Due to other funds	-	12	(939)
Accrued expenses	(505,637)	9,053	(267,303)
Employee benefits	(6,642)	(15,510)	(23,371)
Net pension liability	(21,184)	(73,329)	(140,063)
Deferred inflows	(98,041)	(419,688)	(735,610)
Net cash provided by operating activities	<u>\$ 82,218</u>	<u>\$ 1,823,535</u>	<u>\$ 3,064,685</u>
Noncash capital, financing and investing activities			
Contribution of capital assets	\$ -	\$ 50,258	\$ 325,615

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Fiduciary Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Fiduciary Funds

Fiduciary Funds are used to account for assets held by Kitsap County as an agent or trustee. Assets held for other governmental entities and custodial units may be invested in Kitsap County's Investment Pool. Assets held for private parties for the Court's expendable trust funds are held separate and apart from Kitsap County's Investment Pool.

Kitsap County reports the following categories of fiduciary funds, in accordance with GASB Statement No. 84, *Fiduciary Activities*.

The Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position are reported with the Basic Financial Statements on pages 50 and 51. The Combining Statement of Fiduciary Net Position and the Combining Statement of Changes in Fiduciary net Position are presented on the following pages. The combining statements provide more detailed information about fiduciary activities.

Investment Trust Funds are used to account for the external portion of monies held in the Kitsap County Investment Pool. Cash and investments held for separate legal entities that are not part of Kitsap County are reported in these funds.

Private Purpose Trust Fund is used to record amounts deposited with the County Clerk through Superior Court trust arrangements. These funds are held in trust for private parties and represent amounts on deposit in connection with activities and arrangements with the County Courts.

Custodial Funds are used to account for fiduciary activities that are not reported in Investment Trust Funds or Private Purpose Trust Funds and are not held for external pool participants.

KITSAP COUNTY, WASHINGTON

Combining Statement of Fiduciary Net Position December 31, 2023

	Investment Trust Funds				
	State School	School Districts	Public Utility Districts	Recreation Districts	Public Health District
Assets					
Cash and Cash Equivalents					
Cash and Pooled Investments	\$ 561,190	\$ 158,046,739	\$ 5,978,886	\$ 10,268,233	\$ 11,460,898
Cash and Investments in Trust	-	8,857,828	-	-	-
Receivables					
Taxes Receivable	1,576,271	-	55,242	143,820	-
Other Current Receivables	-	-	-	-	-
Due from Other Governments	-	-	-	-	169,259
Total Assets	<u>\$ 2,137,461</u>	<u>\$ 166,904,568</u>	<u>\$ 6,034,128</u>	<u>\$ 10,412,052</u>	<u>\$ 11,630,157</u>
Liabilities					
Accounts Payable and Other Liabilities					
Due to Other Governments	-	685,300	-	26,011	246,093
Total Liabilities	<u>\$ -</u>	<u>\$ 685,300</u>	<u>\$ -</u>	<u>\$ 26,011</u>	<u>\$ 361,093</u>
Net Position					
Restricted for:					
Pool Participants	\$ 2,137,461	\$ 166,219,268	\$ 6,034,128	\$ 10,386,041	\$ 11,269,064
Individuals and Other Governments	-	-	-	-	-
Total Net Position	<u>\$ 2,137,461</u>	<u>\$ 166,219,268</u>	<u>\$ 6,034,128</u>	<u>\$ 10,386,041</u>	<u>\$ 11,269,064</u>

**Combining Statement of Fiduciary Net Position
December 31, 2023**

	Investment Trust Funds				
	Library Districts	Cities	Ports	Water Districts	Fire Districts
Assets					
Cash and Cash Equivalents					
Cash and Pooled Investments	\$ 7,294,998	\$ 32,521,809	\$ 7,232,442	\$ 29,380,483	\$ 120,885,018
Cash and Investments in Trust	-	-	-	-	-
Receivables					
Taxes Receivable	327,292	639,371	145,088	-	1,270,595
Other Current Receivables	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 7,622,290</u>	<u>\$ 33,161,180</u>	<u>\$ 7,377,530</u>	<u>\$ 29,380,483</u>	<u>\$ 122,155,613</u>
Liabilities					
Accounts Payable and Other Liabilities	111,128	45,810	249	(27,289)	211,865
Due to Other Governments	-	5,146,542	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 111,128</u>	<u>\$ 5,192,352</u>	<u>\$ 249</u>	<u>\$ (27,289)</u>	<u>\$ 211,865</u>
Net Position					
Restricted for:					
Pool Participants	\$ 7,511,162	\$ 27,968,827	\$ 7,377,281	\$ 29,407,772	\$ 121,943,749
Individuals and Other Governments	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Net Position	<u>\$ 7,511,162</u>	<u>\$ 27,968,827</u>	<u>\$ 7,377,281</u>	<u>\$ 29,407,772</u>	<u>\$ 121,943,749</u>

**Combining Statement of Fiduciary Net Position
December 31, 2023**

	Investment Trust Funds				Total
	Sewer Districts	Public Transport District	Public Authority	Jointly Governed Organization	
Assets					
Cash and Cash Equivalents					
Cash and Pooled Investments	\$ 33,854,242	\$ 135,476,842	\$ 11,413,169	\$ 188,945	\$ 564,563,894
Cash and Investments in Trust	-	-	-	-	8,857,828
Receivables					
Taxes Receivable	-	-	-	-	4,157,679
Other Current Receivables	582,121	-	-	-	582,121
Due from Other Governments	-	-	-	-	169,259
Total Assets	<u>\$ 34,436,363</u>	<u>\$ 135,476,842</u>	<u>\$ 11,413,169</u>	<u>\$ 188,945</u>	<u>\$ 578,330,782</u>
Liabilities					
Accounts Payable and Other Liabilities	-	-	-	2,167	1,301,333
Due to Other Governments	-	-	-	-	5,261,542
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,167</u>	<u>\$ 6,562,876</u>
Net Position					
Restricted for:					
Pool Participants	\$ 34,436,363	\$ 135,476,842	\$ 11,413,169	\$ 186,778	\$ 571,767,906
Individuals and Other Governments	-	-	-	-	-
Total Net Position	<u>\$ 34,436,363</u>	<u>\$ 135,476,842</u>	<u>\$ 11,413,169</u>	<u>\$ 186,778</u>	<u>\$ 571,767,906</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Fiduciary Net Position December 31, 2023

	Private Purpose Trust Fund		Custodial Funds		
	Kitsap County Clerk	Housing Authority	Regional Planning Council	Sheriff	Treasurer
Assets					
Cash and Cash Equivalents					
Cash and Pooled Investments	\$ 18,360	\$ 5,764	\$ 9,409	\$ 152,194	\$ 392,057
Cash and Investments in Trust	-	-	-	-	-
Receivables					
Taxes Receivable	-	-	-	-	-
Other Current Receivables	-	-	-	-	-
Due from Other Governments	-	-	-	49,559	-
Total Assets	<u>\$ 18,360</u>	<u>\$ 5,764</u>	<u>\$ 9,409</u>	<u>\$ 201,753</u>	<u>\$ 392,057</u>
Liabilities					
Accounts Payable and Other Liabilities	-	-	-	9,779	-
Due to Other Governments	-	-	-	868	392,589
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,647</u>	<u>\$ 392,589</u>
Net Position					
Restricted for:					
Pool Participants	\$ -				
Individuals and Other Governments	18,360	\$ 5,764	\$ 9,409	\$ 191,106	\$ (532)
Total Net Position	<u>\$ 18,360</u>	<u>\$ 5,764</u>	<u>\$ 9,409</u>	<u>\$ 191,106</u>	<u>\$ (532)</u>

**Combining Statement of Fiduciary Net Position
December 31, 2023**

	Custodial Funds				Totals 2023
	District Court	Clerk	State Suspense	Total	
Assets					
Cash and Cash Equivalents					
Cash and Pooled Investments	\$ 388,678	\$ 5,219,191	\$ 805,881	\$ 6,973,174	\$ 571,555,427
Cash and Investments in Trust	-	-	-	-	8,857,828
Receivables					
Taxes Receivable	-	-	-	-	4,157,679
Other Current Receivables	-	-	1,178	1,178	583,299
Due from Other Governments	-	-		49,559	218,817
Total Assets	\$ 388,678	\$ 5,219,191	\$ 807,059	\$ 7,023,910	\$ 585,373,052
Liabilities					
Accounts Payable and Other Liabilities	-	-	-	9,779	1,311,112
Due to Other Governments	2,289	-	805,031	1,200,777	6,462,319
Total Liabilities	\$ 2,289	\$ -	\$ 805,031	\$ 1,210,555	\$ 7,773,431
Net Position					
Restricted for:					
Pool Participants					\$ 571,767,906
Individuals and Other Governments	\$ 386,389	\$ 5,219,191	\$ 2,027	\$ 5,813,355	5,831,715
Total Net Position	\$ 386,389	\$ 5,219,191	\$ 2,027	\$ 5,813,355	\$ 577,599,621

KITSAP COUNTY, WASHINGTON

Combining Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2023

	Investment Trust Funds				
	State School	School Districts	Public Utility Districts	Recreation Districts	Public Health District
Additions:					
Contributions					
Taxes	\$ 149,848,192	\$ 142,318,162	\$ 2,717,701	\$ 9,399,867	\$ -
Additions by Participants	2,029	615,500,640	24,879,153	8,501,853	17,033,683
Trust Revenues	-	411,770	-	-	-
Total Contributions	\$ 149,850,221	\$ 758,230,572	\$ 27,596,854	\$ 17,901,720	\$ 17,033,683
Investment Income					
Net Increase (Decrease) in Fair Value of Investments	\$ -	\$ (1,589,214)	\$ (57,426)	\$ (62,366)	\$ (117,592)
Interest, Dividends & Other	-	9,483,248	384,608	346,269	607,933
Total Investment Income	-	7,894,034	327,182	283,903	490,341
Total Additions	\$ 149,850,221	\$ 766,124,606	\$ 27,924,036	\$ 18,185,623	\$ 17,524,024
Deductions:					
Distributions	\$ 149,742,900	\$ 779,151,999	\$ 25,786,830	\$ 15,730,918	\$ 15,987,630
Total Deductions	149,742,900	779,151,999	25,786,830	15,730,918	15,987,630
Increase (decrease) in Net position	\$ 107,321	\$ (13,027,393)	\$ 2,137,206	\$ 2,454,705	\$ 1,536,395
Net Position, Beginning	\$ 2,030,140	\$ 179,246,661	\$ 3,896,922	\$ 7,931,336	\$ 9,732,670
Net Position, Ending	\$ 2,137,461	\$ 166,219,268	\$ 6,034,128	\$ 10,386,041	\$ 11,269,064

**Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2023**

	Investment Trust Funds				
	Library Districts	Cities	Ports	Water Districts	Fire Districts
Additions:					
Contributions					
Taxes	\$ 16,781,274	\$ 35,589,604	\$ 6,348,092	\$ -	\$ 84,495,118
Additions by Participants	487,735	2,790,462	4,309,493	20,587,905	47,075,438
Trust Revenues	-	-	-	-	-
Total Contributions	<u>\$ 17,269,009</u>	<u>\$ 38,380,066</u>	<u>\$ 10,657,585</u>	<u>\$ 20,587,905</u>	<u>\$ 131,570,557</u>
Investment Income					
Net Increase (Decrease) in Fair Value of Investments	\$ (74,310)	\$ (339,926)	\$ (63,343)	\$ (289,879)	\$ (1,235,462)
Interest, Dividends & Other	362,123	2,490,570	297,190	1,615,333	5,852,539
Total Investment Income	<u>287,813</u>	<u>2,150,645</u>	<u>233,848</u>	<u>1,325,454</u>	<u>4,617,077</u>
Total Additions	<u>\$ 17,556,822</u>	<u>\$ 40,530,710</u>	<u>\$ 10,891,433</u>	<u>\$ 21,913,359</u>	<u>\$ 136,187,634</u>
Deductions:					
Distributions	\$ 17,681,808	\$ 53,554,441	\$ 10,240,392	\$ 20,749,017	\$ 114,780,439
Total Deductions	<u>17,681,808</u>	<u>53,554,441</u>	<u>10,240,392</u>	<u>20,749,017</u>	<u>114,780,439</u>
Increase (decrease) in Net position	\$ (124,985)	\$ (13,023,731)	\$ 651,040	\$ 1,164,342	\$ 21,407,195
Net Position, Beginning	\$ 7,636,147	\$ 40,992,558	\$ 6,726,241	\$ 28,243,430	\$ 100,536,554
Net Position, Ending	<u>\$ 7,511,162</u>	<u>\$ 27,968,827</u>	<u>\$ 7,377,281</u>	<u>\$ 29,407,772</u>	<u>\$ 121,943,749</u>

**Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2023**

	Investment Trust Funds				Total
	Sewer Districts	Public Transport District	Public Authority	Jointly Governed Organization	
Additions:					
Contributions					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 447,498,010
Additions by Participants	17,360,836	105,056,007	19,919,020	248,389	883,752,644
Trust Revenues	-	-	-	-	411,770
Total Contributions	<u>\$ 17,360,836</u>	<u>\$ 105,056,007</u>	<u>\$ 19,919,020</u>	<u>\$ 248,389</u>	<u>\$ 1,331,662,423</u>
Investment Income					
Net Increase (Decrease) in Fair Value of Investments	\$ (334,515)	\$ (1,339,238)	\$ (102,482)	\$ -	\$ (5,605,753)
Interest, Dividends & Other	1,490,476	6,846,140	486,843	-	30,263,274
Total Investment Income	<u>1,155,961</u>	<u>5,506,902</u>	<u>384,362</u>	<u>-</u>	<u>24,657,521</u>
Total Additions	<u>\$ 18,516,797</u>	<u>\$ 110,562,909</u>	<u>\$ 20,303,382</u>	<u>\$ 248,389</u>	<u>\$ 1,356,319,944</u>
Deductions:					
Distributions	\$ 10,718,291	\$ 97,613,230	\$ 18,541,508	\$ 171,404	\$ 1,330,450,804
Total Deductions	<u>10,718,291</u>	<u>97,613,230</u>	<u>18,541,508</u>	<u>171,404</u>	<u>1,330,450,804</u>
Increase (decrease) in Net position	\$ 7,798,506	\$ 12,949,679	\$ 1,761,874	\$ 76,985	\$ 25,869,141
Net Position, Beginning	<u>\$ 26,637,857</u>	<u>\$ 122,527,163</u>	<u>\$ 9,651,294</u>	<u>\$ 109,793</u>	<u>\$ 545,898,765</u>
Net Position, Ending	<u>\$ 34,436,363</u>	<u>\$ 135,476,842</u>	<u>\$ 11,413,169</u>	<u>\$ 186,778</u>	<u>\$ 571,767,906</u>

**Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2023**

	Private Purpose Trust Fund	Custodial Funds			
	Clerk	Housing Authority	Regional Planning Council	Sheriff	Treasurer
Additions:					
Contributions					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Additions by Participants	-	-	-	786,992	-
Trust Revenues	-	-	-	-	-
Total Contributions	\$ -	\$ -	\$ -	\$ 786,992	\$ -
Investment Income					
Net Increase (Decrease) in Fair Value of Investments	\$ -	\$ (58)	\$ -	\$ -	\$ -
Interest, Dividends & Other	73	345	-	-	-
Total Investment Income	73	287	-	-	-
Total Additions	\$ 73	\$ 287	\$ -	\$ 786,992	\$ -
Deductions:					
Distributions	\$ -	\$ 644	\$ -	\$ 739,418	\$ 41,965
Total Deductions	-	644	-	739,418	41,965
Increase (decrease) in Net position	\$ 73	\$ (357)	\$ -	\$ 47,574	\$ (41,965)
Net Position, Beginning	\$ 18,287	\$ 6,121	\$ 9,409	\$ 143,532	\$ 41,433
Net Position, Ending	\$ 18,360	\$ 5,764	\$ 9,409	\$ 191,106	\$ (532)

**Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2023**

	Custodial Funds				Totals 2023
	District Court	Clerk	State Suspense	Total	
Additions:					
Contributions					
Taxes	\$ -	\$ -	\$ 105,008	\$ 105,008	\$ 447,603,018
Additions by Participants	2,947,968	8,440,323	-	12,175,283	895,927,927
Trust Revenues	-	-	-	-	411,770
Total Contributions	<u>\$ 2,947,968</u>	<u>\$ 8,440,323</u>	<u>\$ 105,008</u>	<u>\$ 12,280,291</u>	<u>\$1,343,942,715</u>
Investment Income					
Net Increase (Decrease) in Fair Value of Investments	\$ -	\$ -	\$ -	\$ (58)	\$ (5,605,811)
Interest, Dividends & Other	-	4,011	-	4,356	30,267,704
Total Investment Income	<u>-</u>	<u>4,011</u>	<u>-</u>	<u>4,298</u>	<u>24,661,892</u>
Total Additions	<u>\$ 2,947,968</u>	<u>\$ 8,444,334</u>	<u>\$ 105,008</u>	<u>\$ 12,284,589</u>	<u>\$1,368,604,607</u>
Deductions:					
Distributions	\$ 2,958,896	\$ 8,067,028	\$ 108,232	\$ 11,916,182	\$1,342,366,985
Total Deductions	<u>2,958,896</u>	<u>8,067,028</u>	<u>108,232</u>	<u>11,916,182</u>	<u>1,342,366,985</u>
Increase (decrease) in Net position	\$ (10,927)	\$ 377,306	\$ (3,224)	\$ 368,407	\$ 26,237,622
Net Position, Beginning	\$ 397,317	\$ 4,841,884	\$ 5,251	\$ 5,444,947	\$ 551,362,000
Net Position, Ending	<u>\$ 386,389</u>	<u>\$ 5,219,191</u>	<u>\$ 2,027</u>	<u>\$ 5,813,355</u>	<u>\$ 577,599,621</u>

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Statistical Section

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Statistical Section

The section of Kitsap County's Comprehensive Annual Financial Report presents detailed historical information and statistics to augment the information presented in the financial statements, note disclosures and required supplementary information.

This information is presented in a series of tables in the following categories and is designed to enhance the user's understanding of the county's overall financial health and condition.

Financial Trends (1 – 4)

Information to help the user gain a better understanding of how the county's financial position has changed over time.

Revenue Capacity (5 – 8)

Information to help the user assess and understand the factors that affect the county's ability to generate its own revenues, specifically its most significant revenue source, property taxes.

Debt Capacity (9 – 13)

Information to assist the user in understanding and assessing the county's debt burden and its ability to issue additional debt.

Demographic and Economic (14 – 15)

Information to help the user understand the socioeconomic environment within which the county operates. This information also allows the user to compare the county's performance with other similar governments.

Operating (16 – 18)

Information about the county's operations and resources that help provide the user with the ability to understand and assess the county's economic condition, operations and activities.

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KITSAP COUNTY, WASHINGTON

Table 1

Net Position by Component Last Ten Fiscal Years

(amounts expressed in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in										
capital assets	\$ 320,748	\$ 326,360	\$ 335,511	\$ 347,090	\$ 356,325	\$ 360,900	\$ 365,179	\$ 375,577	\$ 367,467	\$ 384,046
Restricted	13,981	12,194	11,707	11,927	11,897	10,195	22,527	79,878	40,759	152,955
Unrestricted	97,403	63,595	65,851	88,553	95,949	110,498	121,487	107,923	183,730	106,808
Total governmental activities net position	<u>\$ 432,132</u>	<u>\$ 402,149</u>	<u>\$ 413,069</u>	<u>\$ 447,571</u>	<u>\$ 464,171</u>	<u>\$ 481,593</u>	<u>\$ 509,193</u>	<u>\$ 563,378</u>	<u>\$ 591,956</u>	<u>\$ 643,809</u>
Business-type activities										
Net investment in										
capital assets	\$ 80,135	\$ 70,080	\$ 85,810	\$ 96,670	\$ 108,139	\$ 105,742	\$ 92,805	\$ 107,160	\$ 121,179	\$ 128,499
Restricted	4,441	5,222	4,472	4,524	4,601	4,074	3,999	18,121	7,811	8,167
Unrestricted	41,054	51,756	49,834	47,614	58,858	58,575	82,270	71,109	91,258	110,846
Total business-type activities net position	<u>\$ 125,630</u>	<u>\$ 127,059</u>	<u>\$ 140,115</u>	<u>\$ 148,808</u>	<u>\$ 171,598</u>	<u>\$ 168,391</u>	<u>\$ 179,074</u>	<u>\$ 196,390</u>	<u>\$ 220,248</u>	<u>\$ 247,513</u>
Primary government										
Net investment in										
capital assets	\$ 400,883	\$ 396,440	\$ 421,321	\$ 443,761	\$ 464,463	\$ 466,642	\$ 457,984	\$ 482,737	\$ 488,646	\$ 512,545
Restricted	18,421	17,416	16,179	16,450	16,498	14,269	26,526	97,999	48,570	161,122
Unrestricted	138,458	115,352	115,685	136,167	154,807	169,073	203,757	179,032	274,988	217,654
Total primary government net position	<u>\$ 557,763</u>	<u>\$ 529,208</u>	<u>\$ 553,185</u>	<u>\$ 596,379</u>	<u>\$ 635,769</u>	<u>\$ 649,984</u>	<u>\$ 688,267</u>	<u>\$ 759,769</u>	<u>\$ 812,204</u>	<u>\$ 891,321</u>

KITSAP COUNTY, WASHINGTON

Table 2

**Change in Net Position
Last Ten Fiscal Years**
(amounts expressed in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental Activities:										
General Government	\$ 25,090	\$ 21,904	\$ 23,378	\$ 26,393	\$ 25,226	\$ 26,348	\$ 38,779	\$ 44,235	\$ 59,166	\$ 49,866
Judicial Services	14,063	15,098	15,759	16,267	17,102	17,870	17,303	17,087	19,808	18,001
Public Safety	50,590	52,483	59,463	44,065	50,182	57,509	54,741	43,623	72,535	73,449
Physical Environment	3,493	4,045	3,746	976	1,221	4,404	3,461	4,700	5,113	3,690
Transportation	38,456	40,574	42,458	41,248	42,393	43,372	44,351	43,951	45,329	42,644
Health & Human Services	49,067	52,533	59,966	69,624	81,319	80,891	35,656	29,345	39,720	48,639
Economic Environment	7,004	6,623	7,180	8,612	11,299	8,773	10,182	9,542	9,975	10,558
Culture & Recreation	6,628	7,112	7,402	7,212	7,490	7,739	6,330	6,149	7,584	7,969
Interest on Long-Term Debt	4,359	4,287	3,637	3,359	3,050	2,801	2,470	2,210	2,314	2,181
Total Governmental	\$ 198,752	\$ 204,660	\$ 222,989	\$ 217,755	\$ 239,281	\$ 249,706	\$ 213,275	\$ 200,841	\$ 261,544	\$ 256,998
Business Type Activities										
Solid Waste	14,259	14,907	15,924	16,710	17,446	18,790	17,401	18,466	23,450	24,195
Sewer Utility	16,986	16,930	18,070	20,582	22,098	24,521	22,111	19,558	22,521	24,844
Surface Water	8,060	8,201	8,701	9,491	10,109	10,042	8,853	8,856	10,147	11,243
Total Business Type Activities	\$ 39,306	\$ 40,038	\$ 42,695	\$ 46,784	\$ 49,653	\$ 53,353	\$ 48,365	\$ 46,880	\$ 56,119	\$ 60,282
Total Primary Government Expenses	\$ 238,058	\$ 244,698	\$ 265,685	\$ 264,539	\$ 288,933	\$ 303,059	\$ 261,640	\$ 247,722	\$ 317,663	\$ 317,280
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	\$ 8,743	\$ 9,061	\$ 9,512	\$ 9,289	\$ 10,050	\$ 11,622	\$ 11,507	\$ 11,712	\$ 9,835	\$ 9,001
Judicial Services	4,974	4,701	4,182	3,817	3,868	3,763	2,767	2,965	2,633	2,772
Public Safety	693	652	1,602	633	1,585	1,598	452	448	390	349
Physical Environment	4,844	5,826	7,087	7,959	8,125	7,142	7,732	8,569	10,172	10,217
Transportation	2,448	2,987	2,668	2,256	2,402	2,468	972	1,399	1,843	3,295
Health & Human Services	167	179	271	554	590	622	2,674	2,969	3,447	3,382
Economic Environment	78	-	-	-	-	-	-	-	-	-
Culture and Recreation	1,076	1,013	1,157	961	775	465	84	95	109	170
Operating Grants	78,453	75,878	87,466	87,778	98,756	97,791	65,578	66,573	82,367	90,863
Capital Grants and Contributions	1,463	6,369	7,259	9,422	2,873	2,999	5,764	2,679	3,118	1,709
Total Governmental Activities Program Revenues	\$ 102,939	\$ 106,665	\$ 121,204	\$ 122,670	\$ 129,024	\$ 128,470	\$ 97,530	\$ 97,408	\$ 113,913	\$ 121,757

Table 2 continues on next page

KITSAP COUNTY, WASHINGTON

Table 2

Change in Net Position Last Ten Fiscal Years

(amounts expressed in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<i>Table 2 continued from previous page</i>										
Business Type Activities										
Charges for Services										
Sewer Utility	\$ 19,878	\$ 20,670	\$ 21,871	\$ 21,435	\$ 29,157	\$ 22,655	\$ 22,465	\$ 29,308	\$ 29,904	\$ 33,158
Solid Waste	13,777	14,855	16,068	17,272	18,131	18,841	19,765	21,373	24,346	29,946
Surface Water	8,311	10,530	9,382	10,289	10,923	11,757	12,281	12,551	13,217	13,986
Operating Grants	2,265	1,882	4,948	4,105	11,650	1,447	1,336	1,361	12,673	2,958
Capital Grants and contributions	903	1,726	3,642	1,690	1,746	1,079	3,305	359	13	3,527
Total business-type activities program revenues	<u>\$ 45,134</u>	<u>\$ 49,664</u>	<u>\$ 55,911</u>	<u>\$ 54,791</u>	<u>\$ 71,607</u>	<u>\$ 55,780</u>	<u>\$ 59,152</u>	<u>\$ 64,952</u>	<u>\$ 80,154</u>	<u>\$ 83,575</u>
Total Primary Government	<u>\$ 148,074</u>	<u>\$ 156,329</u>	<u>\$ 177,115</u>	<u>\$ 177,461</u>	<u>\$ 200,632</u>	<u>\$ 184,250</u>	<u>\$ 156,681</u>	<u>\$ 162,359</u>	<u>\$ 194,068</u>	<u>\$ 205,332</u>
Program Revenues										
Net (Expense)/ Revenue										
Governmental Activities	(95,813)	(97,994)	(101,786)	(95,085)	(110,256)	(121,236)	(115,745)	(103,434)	(147,631)	(135,240)
Business-type activities	5,828	9,626	13,216	8,008	21,955	2,427	10,787	18,072	24,035	23,293
Total Primary Government Net Expense	<u>\$ (89,985)</u>	<u>\$ (88,369)</u>	<u>\$ (88,570)</u>	<u>\$ (87,077)</u>	<u>\$ (88,302)</u>	<u>\$ (118,809)</u>	<u>\$ (104,958)</u>	<u>\$ (85,362)</u>	<u>\$ (123,595)</u>	<u>\$ (111,948)</u>
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Property taxes, levied for general purposes	\$ 58,720	\$ 59,764	\$ 60,221	\$ 61,717	\$ 63,397	\$ 64,593	\$ 68,194	\$ 68,244	\$ 69,383	\$ 71,196
Sales & use taxes	32,383	35,976	39,436	37,377	51,203	50,196	53,425	63,644	77,238	81,019
Other taxes	11,958	13,349	13,918	12,765	12,522	16,174	15,072	17,818	15,500	10,552
Investment earnings	1,541	2,044	2,279	2,844	4,348	5,801	2,918	1,703	4,674	13,962
Opioid settlement proceeds	-	-	-	-	-	-	-	-	5,761	6,655
Miscellaneous	3,741	4,170	4,071	7,335	4,165	4,190	3,464	4,131	5,303	4,601
Special item - gain(loss) transfer of assets to Kitsap 911	-	-	(7,212)	-	-	-	-	-	-	-
Special item - loss on demolition of building	-	-	(508)	-	-	-	-	-	-	-
Transfers	378	472	350	395	262	(2,797)	158	556	(797)	(892)
Total Governmental activities	<u>\$ 108,722</u>	<u>\$ 115,775</u>	<u>\$ 112,556</u>	<u>\$ 122,433</u>	<u>\$ 135,897</u>	<u>\$ 138,158</u>	<u>\$ 143,231</u>	<u>\$ 156,096</u>	<u>\$ 177,062</u>	<u>\$ 187,093</u>
Business-type activities										
Investment earnings	\$ 346	\$ 393	\$ 496	\$ 655	\$ 1,100	\$ 1,771	\$ 892	\$ (199)	\$ (987)	\$ 3,069
Miscellaneous	-	-	-	-	(2)	-	-	-	-	12
Transfers	(378)	(472)	(350)	(395)	(262)	2,797	(158)	(556)	797	892
Total business-type activities	<u>\$ (32)</u>	<u>\$ (79)</u>	<u>\$ 146</u>	<u>\$ 260</u>	<u>\$ 835</u>	<u>\$ 4,569</u>	<u>\$ 734</u>	<u>\$ (755)</u>	<u>\$ (190)</u>	<u>\$ 3,972</u>
Total Primary Government	<u>\$ 108,690</u>	<u>\$ 115,696</u>	<u>\$ 112,702</u>	<u>\$ 122,693</u>	<u>\$ 136,732</u>	<u>\$ 142,727</u>	<u>\$ 143,965</u>	<u>\$ 155,341</u>	<u>\$ 176,872</u>	<u>\$ 191,065</u>
Change in Net Position										
Governmental activities	12,909	17,781	10,771	27,349	25,641	16,923	27,486	52,663	29,431	51,853
Business Type activities	5,797	9,546	13,362	8,268	22,790	6,996	11,521	17,316	23,845	27,265
Total Primary Government	<u>\$ 18,705</u>	<u>\$ 27,327</u>	<u>\$ 24,133</u>	<u>\$ 35,616</u>	<u>\$ 48,431</u>	<u>\$ 23,918</u>	<u>\$ 39,007</u>	<u>\$ 69,979</u>	<u>\$ 53,277</u>	<u>\$ 79,118</u>

KITSAP COUNTY, WASHINGTON

Table 3

Fund Balances of Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund (1)										
Nonspendable	\$ 387	\$ 376	\$ 365	\$ 474	\$ 465	\$ 481	\$ 447	\$ 434	\$ 422	\$ 302
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	20,589	18,455	20,681	25,807	28,904	27,005	29,469	34,929	39,957	44,193
Total General Fund	<u>\$ 20,976</u>	<u>\$ 18,830</u>	<u>\$ 21,045</u>	<u>\$ 26,281</u>	<u>\$ 29,368</u>	<u>\$ 27,486</u>	<u>\$ 29,916</u>	<u>\$ 35,362</u>	<u>\$ 40,379</u>	<u>\$ 44,495</u>
All Other Governmental Funds										
Nonspendable	\$ 8,150	\$ 7,580	\$ 7,000	\$ 6,610	\$ 5,900	\$ 5,160	\$ -	\$ -	\$ -	\$ -
Restricted	35,920	42,592	48,598	56,422	64,013	61,331	76,296	91,808	129,139	140,468
Committed	37,410	39,811	33,258	36,846	29,623	32,197	32,184	31,120	32,882	29,560
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(136)	(47)	(6)	(165)	(90)	-	-	(2,223)	(7,143)	(4,257)
Total all other Governmental Funds	<u>\$ 81,345</u>	<u>\$ 89,936</u>	<u>\$ 88,851</u>	<u>\$ 99,713</u>	<u>\$ 99,446</u>	<u>\$ 98,689</u>	<u>\$ 108,480</u>	<u>\$ 120,705</u>	<u>\$ 154,879</u>	<u>\$ 165,771</u>

(1) General Fund's Fund Balance includes fund balances of funds previously classified as Special Revenue funds, that did not meet the Special Revenue fund definition of GASB Statement No. 54. See Note 1. E. 13 for details.

KITSAP COUNTY, WASHINGTON

Table 4

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Property Taxes	\$ 58,720	\$ 59,764	\$ 60,221	\$ 61,717	\$ 63,394	\$ 64,593	\$ 66,219	\$ 68,369	\$ 69,383	\$ 71,196
Retail Sales & Use Taxes	32,383	35,976	39,436	37,377	51,203	50,196	53,425	63,644	77,238	81,019
Other Taxes	11,958	13,349	13,918	12,765	12,524	16,174	15,072	17,818	15,500	10,552
Licenses and Permits	3,315	4,144	5,605	6,167	6,461	5,184	5,863	6,534	8,026	7,581
Intergovernmental	79,916	82,252	94,724	97,200	101,628	100,817	71,342	69,251	85,485	92,572
Charges for Services	14,370	15,528	16,557	15,201	15,811	17,560	18,743	19,956	19,247	20,203
Fines & Forfeits	2,541	2,382	2,181	2,084	2,177	2,145	1,582	1,667	1,155	1,402
Investment Earnings	1,541	2,044	2,279	2,844	4,343	5,801	2,918	1,703	4,674	13,962
Miscellaneous	4,005	4,088	4,070	7,334	4,165	4,190	3,464	4,131	5,303	5,320
Total Revenues	\$ 208,750	\$ 219,528	\$ 238,991	\$ 242,689	\$ 261,705	\$ 266,661	\$ 238,628	\$ 253,073	\$ 286,011	\$ 303,806
Expenditures										
Current:										
General Government	\$ 27,248	\$ 26,888	\$ 28,544	\$ 29,565	\$ 31,089	\$ 32,715	\$ 45,623	\$ 48,784	\$ 62,419	\$ 51,492
Judicial Services	14,045	15,081	15,742	16,250	17,082	17,847	17,257	16,809	18,890	19,375
Public Safety	46,318	51,164	52,186	44,474	53,734	57,961	58,414	59,143	70,996	75,337
Physical Environment	3,493	4,122	3,746	976	1,282	4,404	3,793	4,366	4,486	4,401
Transportation	25,937	28,334	30,644	29,592	30,435	32,909	30,393	31,452	34,839	35,362
Health & Human Services	48,928	52,479	59,826	68,631	81,238	80,825	35,590	29,279	38,985	49,385
Economic Environment	7,000	6,542	7,177	9,554	11,295	8,770	10,179	9,540	9,932	10,575
Culture and Recreation	5,447	5,942	6,094	6,009	6,207	6,416	5,001	4,839	6,039	6,897
Debt Service										
Principal	6,189	6,424	6,695	8,923	7,196	9,840	6,807	6,075	7,899	8,404
Interest and Other Charges	4,359	4,287	3,637	3,329	3,049	2,801	2,609	2,252	2,124	2,023
Capital Outlay	11,267	11,411	20,045	16,105	15,606	7,368	17,660	12,453	17,569	20,803
Total Expenditures	\$ 200,231	\$ 212,675	\$ 234,338	\$ 233,408	\$ 258,212	\$ 261,856	\$ 233,326	\$ 224,991	\$ 274,177	\$ 284,052
Excess (Deficiency) of Revenues Over Expenditures	\$ 8,518	\$ 6,853	\$ 4,653	\$ 9,281	\$ 3,493	\$ 4,805	\$ 5,302	\$ 28,082	\$ 11,835	\$ 19,754

Table 4 continues on next page

KITSAP COUNTY, WASHINGTON

Table 4

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<i>Table 4 continued from previous page</i>										
Other Financing Sources (Uses):										
General Obligation Bonds Issued	\$ -	\$ 24,509	\$ -	\$ -	\$ -	\$ -	\$ 8,596	\$ 6,760	\$ 22,440	\$ -
Refunding Long-Term Debt Issued	-	-	-	-	-	-	-	-	22,150	-
Amount Remitted to Refunding Escrow Agent	-	(24,412)	-	-	-	-	(2,625)	(8,061)	(22,118)	-
Sale of Capital Assets	1,659	104	378	478	9	-	1,436	-	4,691	-
Transfers In	14,420	16,428	20,802	14,435	19,111	26,217	15,891	19,222	23,518	27,562
Transfers Out	(14,077)	(16,932)	(24,854)	(14,667)	(20,954)	(34,160)	(16,492)	(23,097)	(24,816)	(33,582)
Leases (as Lessee)	-	-	-	-	-	-	-	-	2,162	297
Subscriptions	-	-	-	-	-	-	-	-	-	977
Total Other Financing Sources & Uses	\$ 2,002	\$ (303)	\$ (3,673)	\$ 245	\$ (1,835)	\$ (7,943)	\$ 6,806	\$ (5,175)	\$ 28,027	\$ (4,746)
Net Change in Fund Balance	\$ 10,521	\$ 6,550	\$ 980	\$ 9,526	\$ 1,659	\$ (3,138)	\$ 12,108	\$ 22,906	\$ 39,861	\$ 15,008
Debt Service as a Percentage of Non-capital Expenditures	5.6%	5.3%	4.8%	5.6%	4.2%	5.0%	4.4%	3.9%	3.9%	4.0%

KITSAP COUNTY, WASHINGTON

Table 5

Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years

(amounts expressed in thousands)

Fiscal Year	REAL PROPERTY		PERSONAL PROPERTY		TOTALS		Ratio of Total Assessed Value To Total Estimated Actual Value	Total Kitsap County Levy Rate per \$1,000
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2014	\$ 25,194,072	\$ 26,586,892	\$ 406,644	\$ 446,861	\$ 25,600,716	\$ 28,132,655	91.0%	2.83
2015	\$ 26,394,721	\$ 28,049,650	\$ 399,946	\$ 425,022	\$ 26,794,667	\$ 28,474,673	94.1%	2.77
2016	\$ 27,555,323	\$ 30,995,864	\$ 397,422	\$ 447,044	\$ 27,952,754	\$ 31,442,908	88.9%	2.58
2017	\$ 30,533,938	\$ 34,307,796	\$ 394,695	\$ 406,483	\$ 30,928,633	\$ 34,673,355	89.2%	2.58
2018	\$ 33,429,777	\$ 37,519,391	\$ 396,288	\$ 444,768	\$ 33,826,065	\$ 37,964,158	89.1%	2.58
2019	\$ 37,484,257	\$ 41,510,806	\$ 414,430	\$ 423,752	\$ 37,898,687	\$ 41,934,558	90.3%	2.42
2020	\$ 41,351,385	\$ 45,541,173	\$ 431,985	\$ 475,754	\$ 41,783,370	\$ 46,016,927	90.8%	2.21
2021	\$ 44,040,087	\$ 48,716,910	\$ 453,349	\$ 501,492	\$ 44,493,436	\$ 49,218,402	90.4%	1.99
2022	\$ 49,179,503	\$ 55,444,761	\$ 454,202	\$ 512,065	\$ 49,633,705	\$ 55,956,826	88.7%	1.81
2023	\$ 59,780,208	\$ 67,854,946	\$ 470,079	\$ 533,574	\$ 60,250,287	\$ 68,388,520	88.1%	1.53

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 6

Property Tax Rates - All Overlapping Governments
Per \$1,000 of Assessed Value
Last Ten Years

Fiscal Year	Kitsap County			Other Taxing Districts							Totals
	Kitsap County*	County Roads	Total Kitsap County	School Districts	Fire Districts	Port Districts	Cities	Public Library	Public Utility District	Other (1)	
2014	1.24	1.66	2.90	6.76	1.87	0.32	2.05	0.40	0.09	1.08	15.47
2015	1.20	1.63	2.83	6.47	1.90	0.31	1.98	0.39	0.08	0.91	14.95
2016	1.17	1.60	2.77	6.54	2.11	0.31	1.94	0.38	0.08	1.07	15.28
2017	1.09	1.49	2.58	6.06	1.96	0.28	1.80	0.35	0.07	1.00	14.18
2018	1.02	1.40	2.42	6.54	1.90	0.26	1.68	0.43	0.07	1.00	14.38
2019	0.93	1.28	2.21	5.30	1.88	0.24	1.52	0.39	0.06	0.86	12.46
2020	0.87	1.20	2.07	5.81	1.99	0.22	1.47	0.37	0.06	0.58	12.57
2021	0.83	1.15	1.98	5.83	1.74	0.21	1.41	0.36	0.06	0.80	12.39
2022	0.77	1.04	1.81	5.42	1.74	0.19	1.32	0.32	0.05	0.88	11.73
2023	0.65	0.88	1.53	4.44	1.54	0.17	1.12	0.27	0.04	0.84	9.95

Source: Kitsap County Assessor

(1) Includes Current Expense, Conservation Futures, and Kitsap 911 Facility.

KITSAP COUNTY, WASHINGTON

Table 7

Principal Property Taxpayers December 31, 2023

Current Year and Nine Years Ago
Reported in Thousands

Name	2023			2014		
	Assessed Value	Rank	Percent of County Assessed Value**	Assessed Value	Rank	Percent of County Assessed Value**
Puget Sound Energy	201,129	1	0.33%	147,062	1	0.57%
Fairgrounds Road LLC	85,266	2	0.14%	27,714	10	0.11%
Na Mariners Glen 68 Lp	79,896	3	0.13%	19,493	16	0.08%
Cg Silverdale LLC & Jsp Silverdale LLC	77,616	4	0.13%			
Santa Fe Ridge Apartments Property Owner LLC	73,056	5	0.12%	47,093	5	0.18%
Bfg Silverdale Propco V LLC	71,789	6	0.12%	19,604	15	0.08%
Trillium Heights Apartments	68,242	7	0.11%			
Bourgeois Port Orchard LLC Et Al	68,116	8	0.11%			
Jsp Wellington Owner LLC & Gb Wellington Owner LLC &	67,816	9	0.11%			
Highland 2 LLC & Emi Ridgetop LLC & Del Ray Plaza LLC &	60,555	10	0.10%			
Diplomat Inverness Cliffs 2Nd Level Et Al	59,793	11	0.10%			
Compass Signature Apartments LLC	57,055	12	0.09%	15,304	18	0.06%
Silverdale Centercal Owner LLC	50,874	13	0.08%			
10315 Silverdale Way Holdings LLC	45,830	14	0.08%	103,822	2	
Blis Apartments LLC	44,357	15	0.07%	50,423	3	0.19%
Bucklin Hill Residential LLC	43,546	16	0.07%			
Fk Insignia LLC & Fic Insignia LLC	43,106	17	0.07%			
LBG Bainbridge LLC	41,762	18	0.07%			
Bremerton Ventures LLC	41,211	19	0.07%			
Brixton NSE Admiralty TIC Owner LLC	39,110	20	0.06%			
Qwest Corporation				50,008	4	0.19%
Walmart				47,092	6	0.18%
Fred Meyer Stores Inc				36,526	7	0.14%
United Telephone Co Of The Nw				33,469	8	0.13%
PK 1 Silverdale Shopping Center LLC				31,482	9	0.12%
Bethel GRF2 LLC				24,043	11	0.09%
Cascade Natural Gas Corp				23,097	12	0.09%
Kitsap Credit Union				22,732	13	0.09%
Lowe's HIW Inc				21,174	14	0.08%
Comcast Cable Communications Management LLC				15,480	17	0.06%
Group Health Coop of Puget Sound				14,052	19	0.05%
Industrial Equipment Inc				13,954	20	0.05%
Alamo Silverdale LLC				13,702	21	0.05%
Laurelhurst Apartments CO				13,234	22	0.05%
Costco Wholesale Corp				12,989	23	0.05%
	<u>\$ 1,320,125</u>		<u>2.18%</u>	<u>\$ 803,549</u>		<u>2.70%</u>
Assessed Value	60,628	2023		25,910	2014	

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 8

Property Tax Levies and Collections* Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Year (Original Levy)		Total Adjusted Tax Levy	Collected in the Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes (2)	
	Adjustments (1)	Amount		Percentage of Levy	Amount		Percentage of Adj Levy	Amount	Percentage of Adj Levy	
2014	\$ 58,327,285	\$ (72,653)	\$ 58,254,632	\$ 57,263,948	98.18%	\$ 943,854	\$ 58,207,802	99.92%	\$ 46,830	0.08%
2015	\$ 59,452,629	\$ (75,404)	\$ 59,377,225	\$ 58,546,937	98.48%	\$ 774,569	\$ 59,321,506	99.91%	\$ 55,720	0.09%
2016	\$ 60,119,406	\$ (106,757)	\$ 60,012,649	\$ 59,245,780	98.55%	\$ 669,738	\$ 59,915,518	99.84%	\$ 97,131	0.16%
2017	\$ 61,718,967	\$ (66,003)	\$ 61,652,964	\$ 60,958,421	98.77%	\$ 611,197	\$ 61,569,618	99.86%	\$ 83,347	0.14%
2018	\$ 63,258,481	\$ (3,236)	\$ 63,255,245	\$ 62,584,880	98.94%	\$ 558,792	\$ 63,143,672	99.82%	\$ 111,573	0.18%
2019	\$ 64,543,372	\$ 17,795	\$ 64,561,167	\$ 63,910,471	99.02%	\$ 606,119	\$ 64,516,590	99.93%	\$ 44,577	0.07%
2020	\$ 66,538,771	\$ (170,965)	\$ 66,367,806	\$ 65,609,794	98.60%	\$ 630,310	\$ 66,240,104	99.81%	\$ 127,702	0.19%
2021	\$ 68,251,423	\$ (413,046)	\$ 67,838,377	\$ 67,659,860	99.13%	\$ 407,884	\$ 68,067,744	100.34%	\$ (229,367)	-0.34%
2022	\$ 69,552,975	\$ (52,928)	\$ 69,500,047	\$ 68,833,541	98.97%	\$ 351,313	\$ 69,184,854	99.55%	\$ 315,193	0.45%
2023	\$ 71,417,880	\$ 11,797	\$ 71,429,677	\$ 70,664,203	98.94%	\$ -	\$ 70,664,203	98.93%	\$ 765,474	1.07%

Source: Kitsap County Treasurer

* Excludes Agency Funds.

Note: The levy of any given fiscal year is based on the assessed values from the tax roll of the preceding calendar year

(1) Adjustments in original levy are due to omits, cancellations and supplements during the fiscal year.

(2) The amounts in the total uncollected taxes column are cumulative totals of all taxes levied at the end of the year.

Does not include state school.

KITSAP COUNTY, WASHINGTON

Table 9

Ratios of Outstanding Debt by Type Last Ten Fiscal Years

(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities		Business-Type Activities				Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds (2)	Other Debt (3)	Sewer Bonds	General Obligation Bonds	Other Debt (3)				
2014	\$ 93,465	\$ 2,734	\$ 44,440	\$ -	\$ 11,329	\$ 151,968	1.265%	\$ 599	
2015	\$ 86,085	\$ 2,525	\$ 59,540	\$ -	\$ 10,398	\$ 158,547	1.261%	\$ 611	
2016	\$ 80,275	\$ 2,324	\$ 57,175	\$ -	\$ 9,459	\$ 149,233	1.130%	\$ 567	
2017	\$ 72,275	\$ 2,092	\$ 55,515	\$ -	\$ 8,512	\$ 138,394	0.998%	\$ 519	
2018	\$ 66,025	\$ 1,858	\$ 53,710	\$ -	\$ 7,556	\$ 129,149	0.877%	\$ 479	
2019	\$ 57,080	\$ 1,855	\$ 49,915	\$ -	\$ 15,213	\$ 124,063	0.797%	\$ 456	
2020	\$ 55,850	\$ 1,697	\$ 48,085	\$ -	\$ 14,392	\$ 120,025	0.725%	\$ 440	
2021	\$ 49,450	\$ 1,543	\$ 46,165	\$ 5,090	\$ 12,636	\$ 114,884	0.617%	\$ 419	
2022	\$ 62,554	\$ 3,398	\$ 44,645	\$ 17,665	\$ 12,578	\$ 140,840	0.744%	\$ 507	
2023	\$ 55,210	\$ 4,588	\$ 43,050	\$ 17,380	\$ 20,103	\$ 140,330	N/A	N/A	

Source: Kitsap County Treasurer

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data. Data pulls from Table 14. No updated information for 2022 available.

(2) General Obligation Bonds includes bonds and bond premiums.

(3) Other Debt includes ; notes payable; financed purchases; lease liability, SBITA liability; Public Works Trust Fund and Department of Ecology loans. 2022 has been updated to include lease liability.

N/A: Some indicators are not available for government functions (N/A).

KITSAP COUNTY, WASHINGTON

Table 10

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years

(amounts expressed thousands, except per capita amount)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total Net Bonded General Obligation Debt	Net Bonded General Obligation Debt as a Percentage of Estimated Actual Value of Property	Net Bonded General Obligation Debt Per Capita (1)
2014	\$ 93,465	\$ 10,402	\$ 83,063	0.30%	\$ 325
2015	\$ 86,085	\$ 10,604	\$ 75,481	0.27%	\$ 291
2016	\$ 80,275	\$ 10,995	\$ 69,280	0.22%	\$ 263
2017	\$ 72,275	\$ 8,708	\$ 63,567	0.18%	\$ 240
2018	\$ 66,025	\$ 9,097	\$ 56,928	0.15%	\$ 211
2019	\$ 57,080	\$ 6,563	\$ 50,517	0.12%	\$ 185
2020	\$ 55,850	\$ 5,917	\$ 49,933	0.11%	\$ 183
2021	\$ 49,450	\$ 5,158	\$ 44,292	0.09%	\$ 161
2022	\$ 62,554	\$ 3,286	\$ 59,268	0.11%	\$ 211
2023	\$ 55,210	\$ 2,505	\$ 52,705	0.08%	\$ 186

Source: Kitsap County Treasurer, Kitsap County Assessor

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property

(1) Population data can be found in the Schedule of Demographic and Economic Statistics through 2021. Data for 2022 not available.

KITSAP COUNTY, WASHINGTON

Table 11

Computation of Direct and Overlapping Debt December 31, 2023

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Kitsap County</u>	<u>Amount Applicable to Kitsap County</u>
<u>Direct:</u>			
Kitsap County	\$ 59,797,657	100%	\$ 54,984,251
<u>Overlapping debt:</u>			
Cities	\$ 51,720,492	100%	\$ 51,720,492
School Districts	\$ 268,733,538	100%	\$ 268,733,538
Park Districts	\$ 17,430,000	100%	\$ 17,430,000
Fire Districts	\$ 60,900,000	100%	\$ 60,900,000
Port Districts	\$ 7,052,059	100%	\$ 7,052,059
Utility Districts	\$ 4,848,000	100%	\$ 4,848,000
Total Overlapping	\$ 410,684,090		\$ 410,684,090
Total Direct & Overlapping	\$ 470,481,747		\$ 465,668,341

Note: All overlapping governments with debt are contained within the boundaries of the County.

Source: Kitsap County Treasurer

KITSAP COUNTY, WASHINGTON

Table 12

Legal Debt Margin Information Last Ten Fiscal Years

(amounts expressed in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt Limit	647,773	\$ 679,005	\$ 708,255	\$ 781,756	\$ 854,443	\$ 956,852	\$ 1,053,705	\$ 1,121,677	\$ 1,250,520	\$ 1,515,713
Total net debt applicable to limit	96,199	88,610	82,599	74,367	67,883	58,935	57,547	50,993	58,784	59,798
Legal debt margin	<u>\$ 551,574</u>	<u>\$ 590,395</u>	<u>\$ 625,655</u>	<u>\$ 707,389</u>	<u>\$ 786,560</u>	<u>\$ 897,917</u>	<u>\$ 996,158</u>	<u>\$ 1,070,684</u>	<u>\$ 1,191,736</u>	<u>\$ 1,455,916</u>
Total net debt applicable to the limit as a percentage of debt limit	14.85%	13.05%	11.66%	9.51%	7.94%	6.16%	5.46%	4.55%	4.70%	3.95%

Legal Debt Margin Calculation for Fiscal Year 2023

Total assessed value	\$ 60,628,527
Debt limit (2.5% of total assessed value)	1,515,713
Debt applicable to limit:	
General Obligation bonds	55,210
Other debt	4,588
Total net debt applicable to limit	<u>59,798</u>
Legal debt margin	<u>\$ 1,455,916</u>

Note: Under Washington State finance law, Kitsap County's outstanding general obligation debt should not exceed 2.5% of total assessed property value (or 5%, provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development). By law, general obligation debt subject to the limitation may be offset by the amount set aside for repaying general obligation bonds.

KITSAP COUNTY, WASHINGTON

Table 13

**Pledged Revenue Coverage
Last Ten Fiscal Years**

(amounts expressed in thousands)

Fiscal Year	Sewer Revenue Bonds							Special Assessment Bonds					
	Sewer Charges and Other (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service			Coverage	Special Assessment Collections	Debt Service				
				Principal	Interest	Total			Principal	Interest	Total	Coverage	
2014	\$ 20,088,432	\$ 10,000,593	\$ 10,087,839	\$ 2,155,000	\$ 2,048,381	\$ 4,203,381	2.40	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2015	\$ 20,892,496	\$ 9,423,863	\$ 11,468,633	\$ 2,260,000	\$ 2,278,469	\$ 4,538,469	2.53	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2016	\$ 22,176,139	\$ 11,014,625	\$ 11,161,514	\$ 2,365,000	\$ 2,341,294	\$ 4,706,294	2.37	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2017	\$ 21,812,611	\$ 11,313,325	\$ 10,499,286	\$ 1,660,000	\$ 2,317,941	\$ 3,977,941	2.64	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2018	\$ 29,714,502	\$ 11,697,483	\$ 18,017,019	\$ 1,805,000	\$ 2,255,509	\$ 4,060,509	4.44	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2019	\$ 23,647,841	\$ 11,650,695	\$ 11,997,146	\$ 3,795,000	\$ 2,294,268	\$ 6,089,268	1.97	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2020	\$ 22,965,943	\$ 12,397,969	\$ 10,567,974	\$ 1,830,000	\$ 1,533,676	\$ 3,363,676	3.14	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2021	\$ 29,200,235	\$ 9,972,791	\$ 19,227,444	\$ 1,920,000	\$ 1,438,191	\$ 3,358,191	5.73	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2022	\$ 29,389,801	\$ 14,103,959	\$ 15,285,842	\$ 1,520,000	\$ 1,321,638	\$ 2,841,638	5.38	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2023	\$ 34,757,067	\$ 14,993,979	\$ 19,763,088	\$ 1,595,000	\$ 1,270,102	\$ 2,865,102	6.90	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements.

(1) Sewer charges and other includes investment earnings but not tap fees.

(2) Operating expenses do not include interest or depreciation.

KITSAP COUNTY, WASHINGTON

Table 14

Demographic Statistics Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (millions of dollars) (2)	Per Capita Personal Income (3)	School Enrollment (4)	Unemployment Rate (5)
2014	255,971	12,011	47,369	38,255	6.1
2015	259,034	12,571	48,450	37,942	5.7
2016	263,471	13,205	50,131	39,020	5.6
2017	265,268	13,867	52,009	38,626	4.8
2018	269,280	14,718	54,597	38,299	4.6
2019	272,342	15,575	57,197	39,085	4.7
2020	272,200	16,559	60,704	39,820	7.7
2021	274,314	18,611	67,845	37,028	5.0
2022	280,507	18,937	68,198	36,202	4.5
2023	282,955	N/A	N/A	36,136	4.1

Sources:

(1), (2), (3), (5) Washington Employment Security Department Kitsap County Profile - updated years prior to 2021 using most current data tables.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data. Data pulls into Table 9. No updated information for 2023 available.

(4) Washington Office of Superintendent of Public Instruction Enrollment Reports.

N/A: Some indicators are not available for government functions.

KITSAP COUNTY, WASHINGTON

Table 15

**Principal Employers
Current year and Ten Years Ago**

EMPLOYER	2023			2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Naval Base Kitsap (1)	36,905	1	40.38%	30,784	1	36.65%
St. Michael / CHI Franciscan	2,477	2	2.71%			
Central Kitsap School District	1,865	3	2.04%	1,469	4	1.75%
Kitsap County	1,358	4	1.49%	1,126	7	1.34%
South Kitsap School District	1,341	5	1.47%	1,176	6	1.40%
Olympic College	988	6	1.08%	1,206	5	1.44%
North Kitsap School District	885	7	0.97%	844	8	1.00%
Bremerton School District	850	8	0.93%	663	10	0.79%
Port Madison Enterprises	785	9	0.86%	752	9	0.90%
Haselwood Auto Group	681	10	0.75%			
Harrison Medical Center				2,442	2	2.91%
WA State Government				1,746	3	2.08%
Total	48,135		52.66%	42,208		50.25%

Sources:

Kitsap County Assessor (Statement of Assessments)
Employment Security Department Government-Washington

(1) "Naval Base Kitsap" is the total of all military bases in Kitsap County

KITSAP COUNTY, WASHINGTON

Table 16

Full-time Equivalent County Employees by Function Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022*	2023
Governmental Activities:										
General Government										
Administrative Services	11	11	11	10	15	15	14	14	7	8
Assessor	22	22	22	23	23	23	23	22	23	24
Auditor	28	28	28	29	29	29	30	28	31	31
Commissioners	12	12	12	12	12	12	12	11	13	12
ER&R	16	16	16	16	16	16	16	15	16	16
Facilities Maintenance	11	11	11	12	12	12	23	21	26	26
Information Services	41	42	42	45	46	46	46	39	45	44
Personnel	13	15	15	14	14	14	14	14	15	15
Purchasing	2	1	1	1	1	1	1	1	2	2
Self insurance	2	2	2	3	3	3	3	5	5	6
Treasurer	11	12	12	12	12	12	12	11	12	12
Workers Compensation	2	1	1	2	2	2	2	2	2	2
Total General Government	171	174	174	179	185	185	196	183	198	198
Judicial Services	178	183	183	179	178	182	182	175	181	197
Public Safety	398	400	400	333	321	333	347	312	334	327
Physical Environment	3	3	3	6	6	6	6	6	5	5
Transportation	140	140	148	146	148	148	148	144	145	148
Health & Human Services	81	78	82	84	83	83	83	86	105	112
Economic Environment	57	63	67	70	80	80	78	73	84	84
Culture and Recreation	34	36	36	37	42	43	43	39	41	41
Total Governmental	891	903	919	855	858	875	887	835	895	914
Business Type Activities:										
Solid Waste	26	24	24	24	29	29	26	30	34	34
Sewer Utility	66	65	65	65	65	66	66	66	66	71
Surface Water	32	33	34	35	40	40	40	39	42	43
Total Business Type Activities	124	122	123	124	134	135	132	135	142	147
Total Government	1186	1199	1216	1158	1177	1195	1215	1153	1235	1259

* 2022 updated from previous reporting

Source: Kitsap County Budget Book Appendix E; authorized positions.

KITSAP COUNTY, WASHINGTON

Table 17

Operating Indicators by Function/ Program Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Judicial Services										
Prosecutor										
Total Criminal Referrals	12,211	11,210	11,113	11,962	13,003	10,905	9,423	8,418	8,947	N/A
Public Safety										
Sheriffs										
Complaint Reports	13,479	12,607	N/A	13,803	14,278	13,900	14,300	13,537	14,915	12,892
Jail										
Bookings	8,606	8,130	8,436	8,640	8,498	9,000	5,606	6,500	4,524	4,709
Average Daily Jail Population	448	387	399	413	415	425	250	285	313	313
Transportation										
Roads										
Sealcoating (center ln. miles) (1)	14.64	17.34	16.63	19.30	22.52	12.13	0.00	18.70	24.52	8.10
Maintenance Overlays (center ln. miles) (1)	28.89	33.38	18.54	14.64	14.57	13.05	12.00	13.38	10.64	7.69
Business Type Activities										
Sewer Utility										
Total Treated Sewage (gallons) (1)	1,500,000	1,439,000	1,541,000	1,560,000	1,463,000	1,387,100	1,412,696	1,495,122	1,520,000	1,503,047
Sewer Permits Issued	77	51	156	162	154	155	202	237	191	200
Surface and Storm Water Management										
Catch Basins Maintained	7,566	10,799	11,000	11,193	7,399	7,611	8,348	8,175	7,554	7,528
Number of Request for Action	122	173	203	93	214	421	492	180	541	530
Solid Waste										
Tons of Garbage Disposed	187,914	193,432	207,038	214,612	221,828	220,145	219,642	222,903	218,337	206,704
Tons of Recyclables Collected	30,649	36,572	40,790	40,953	38,190	41,446	41,625	41,216	40,014	41,487

Sources: Various County Departments

Note: Some indicators are not available for government functions (N/A).

(1) Reported in thousands

KITSAP COUNTY, WASHINGTON

Table 18

Capital Asset Statistics by Function Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Judicial Services (1)										
Superior Court Rooms	8	8	8	8	8	8	8	9	9	9
District Court Rooms	4	4	4	4	4	4	4	4	4	4
Public Safety										
Sheriffs										
Stations	3	3	3	3	3	3	3	3	3	3
Jail										
Beds (2)	587	587	587	587	587	587	587	544	461	461
Juvenile Detention Center										
Beds	103	103	103	103	103	103	103	105	102	102
Transportation										
Roads										
Miles of Roads Maintained	915	907	918	916	915	917	914	914	913	913
Traffic Signals	46	44	44	44	45	45	44	45	45	46
Street Lights	777	777	777	777	799	799	865	890	903	919
Culture and Recreation										
Parks										
Developed parks	79	72	72	73	73	73	75	75	75	75
Parks acreage	7,000	7,399	7,566	10,478	10,478	10,843	11,192	10,843	10,843	10,859
Business Type Activities										
Sewer Utility										
Treatment Plants	4	4	4	4	4	4	4	4	4	4
Pump Stations	64	58	58	58	63	63	63	63	64	64
Surface and Storm Water Management										
Number of Retention Facilities (Ponds)	460	460	475	475	475	495	495	499	499	505
Solid Waste										
Transfer Stations	4	4	4	3	3	3	3	3	3	4

Sources:

Various County Departments
Kitsap County Budget Book

(1) Includes both Juvenile and Adult courts

(2) Breakdown of Jail Beds: 436 regular beds, 108 floor space